

BOMBAY WIRE ROPES LIMITED

CIN: L24110MH1961PLC011922

401/405, Jolly Bhavan No- 1,
10, New Marine Lines,
Mumbai- 400 020
Tel :- (022) 22003231 / 5056 / 4325.
Fax : (022) 2206 0745
E :contactus@bombaywireropes.com

November 5, 2020
The General Manager
Corporate Relationship Department,
BSE Limited,
1st Floor, New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001

Ref: Scrip ID: BOMBWIR; Scrip Code : 504648; ISIN : INE089T01023

**Sub: Outcome of Board Meeting and Disclosure under Regulation 30 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. Thursday 5th November, 2020 (" the Board Meeting"), has, inter alia, approved the Unaudited Financial Results (Standalone) for the Quarter and half year ended 30th September, 2020.

In this regard, we are enclosing herewith a copy of the following as prescribed under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (" the Listing Regulations").

1. The Un-audited Financial Results (as stated above) in the detailed format as per the Listing Regulations, along with the Auditors Report.
2. Extract of the said results as being released to advertisement agency for publication in newspapers in terms of regulation 47.

Further, the said meeting commenced at 12:00 PM and concluded at 12:30 PM.

Thanking You,
Yours faithfully,
For Bombay Wire Ropes Limited

(Raj Kumar Jhunjunwala)
Whole Time Director
DIN: 01527573

Limited Review Report on Quarterly Financial Results of Bombay Wire Ropes Limited.

TO THE BOARD OF DIRECTORS OF
Bombay Wire Ropes Limited,

We have reviewed the accompanying Statement of Unaudited Financial results of **Bombay Wire Ropes Limited** ("Company") for the quarter and half year ended 30th Sep 2020. being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed, under Section 133 of the Companies Act, 2013, and our accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit
Chartered Accountants
Firm Registration No.: 101048W

Raman Hangekar
Partner
Membership No: 030615
UDIN: 20030615AAAAFM9287

Date: November 5, 2020
Place: Mumbai



BRANCHES :

NAVI MUMBAI : 302 / 304 Arenja Corner, Sector 17, Vashi, Navi Mumbai - 400 703. • Tel. : +91-22-2766 6478
DELHI : 505, Nirmal Tower, 26, Barakhamba Road, New Delhi -110 001. • Tel. : +91-11-4019 0200

BOMBAY WIRE ROPES LIMITED			
CIN: L24110MH1961PLC011922			
Regd. Office: 405/405, Jolly Bhavan No. 1, 10 New Marine Lines, Mumbai-400 020			
Phone:022-22003231; Fax:022-22060745; Email: contactus@bombaywireropes.com; Website: www.bombaywireropes.com			
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020			
			Rs. in Lakhs
		As at September 30, 2020 Unaudited	As at March 31, 2020 Audited
A	ASSETS		
1	Non-current assets		
	a) Property, plant and equipment	92.16	92.99
	b) Capital work-in-progress	-	-
	c) Investment Property	-	-
	d) Intangible assets	-	-
	e) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Loans	6.98	5.64
	(iii) Trade and other receivables	-	-
	(iv) Other financial assets	-	-
	f) Other non-current assets	-	-
	g) Income tax assets (net)	208.76	208.76
	h) Deferred Tax Assets	0.94	0.69
	Sub total - Non-current assets	308.84	308.08
2	Current assets		
	a) Inventories	-	-
	b) Financial assets		
	(i) Investments	315.19	268.19
	(ii) Trade and other receivables	-	-
	(iii) Cash and cash equivalents	18.74	13.53
	(iv) Loans	-	-
	(v) Other financial assets	-	-
	c) Income tax assets (net)	2.28	4.70
	d) Other Current assets	3.74	0.75
	Sub total - Current assets	339.95	287.17
	TOTAL - ASSETS	648.79	595.25
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Share capital	53.39	53.39
	b) Other equity	573.27	521.67
	Sub total - Equity	626.66	575.06
2	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
	b) Deferred Income	-	-
	c) Provisions	-	0.06
	d) Deferred tax liabilities (net)	-	-
	e) Other non-current liabilities	-	-
	Sub total - Non-current liabilities	-	0.06
	Current liabilities		
	a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Trade and other payables	-	-
	(iii) Other financial liabilities	10.45	10.45
	b) Deferred Income	-	-
	c) Other current liabilities	6.09	4.15
	d) Provisions	5.59	5.53
	Sub total - current liabilities	22.13	20.13
	TOTAL EQUITY AND LIABILITIES	648.79	595.25



For BOMBAY WIRE ROPES LIMITED

Raj Kumar
Raj Kumar Jhunjhunwala
Whole Time Director
DIN: 01527573

BOMBAY WIRE ROPES LIMITED

Corporate Identity Number(CIN): L24110MH1961PLC011922

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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

(₹ in Lakhs)

Sr.	Particulars	Quarter Ended			Six Months ended		
		September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	-	-	-	-	-	-
2	Other Income	13.02	15.21	8.63	28.23	16.63	19.39
	Total Income	13.02	15.21	8.63	28.23	16.63	19.39
3	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	5.00	4.34	4.56	9.34	8.74	20.57
	(e) Depreciation & amortisation expenses	0.42	0.41	0.42	0.83	0.83	1.66
	(f) Other Expenses	1.65	2.90	3.63	4.55	6.42	15.22
	Total expenses	7.07	7.65	8.61	14.72	15.99	37.45
4	Profit/ (Loss) before exceptional items and tax (1+2-3)	5.95	7.56	0.02	13.51	0.64	(18.06)
5	Exceptional Items	-	-	-	-	-	-
6	Profit/ (Loss) before tax (4-5)	5.95	7.56	0.02	13.51	0.64	(18.06)
7	Tax Expense						
	Current tax (under MAT provisions)	-	-	-	-	-	-
	Current tax (under normal provisions)	-	-	-	-	-	-
	Tax provision for earlier years	1.28	-	-	1.28	-	-
	Deferred tax	0.25	-	-	0.25	-	0.69
8	Profit/ (Loss) for the year (6-7)	4.92	7.56	0.02	12.48	0.64	(17.37)
9	Other comprehensive income (OCI)						
	(i) Items that will not be reclassified to profit or loss	18.49	20.63	(0.04)	39.12	(0.08)	(28.02)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
10	Total Comprehensive income for the year (8+9)	23.41	28.19	(0.02)	51.60	0.56	(45.39)
11	Paid-up equity share capital (Face Value of Rs 1/- each)	53.40	53.40	53.40	53.40	53.40	53.40
12	Other Equity	521.67	521.67	567.75	521.67	567.75	521.67
13	Earnings Per Share						
	(of Rs. 1/- each) (not annualised):						
	a) Basic	0.09	0.14	0.00	0.23	0.01	(0.33)
	b) Diluted	0.09	0.14	0.00	0.23	0.01	(0.33)

Place : Mumbai
Date : 5th November, 2020

For BOMBAY WIRE ROPES LIMITED



Raj Kumar Jhunjhunwala
Whole Time Director
DIN: 01527573



BOMBAY WIRE ROPES LIMITED

(in Rupees)

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

	<u>PE SEP 2020</u>	<u>2019-20</u>
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Exceptional and Extra ordinary Items and Tax	51,60,571	(46,08,041)
Adjustments to reconcile Profit Before Exceptional and Extra ordinary Items and Tax to Net Cash Flow provided by Operating Activities :		
Finance Costs	-	-
Depreciation and Amortisation Expense	82,795	1,65,590
Interest Income	(16,284)	(4,70,416)
Income/ Dividend from Mutual Funds	-	(12,799)
Operating Profit before Working Capital Changes	52,27,082	(49,25,666)
Adjustments to reconcile Operating Profit to Cash Flow provided by changes in Working Capital :		
Increase / (Decrease) in Trade Payables	-	-
Increase / (Decrease) in Other Long-Term and Current Liabilities	1,88,205	2,06,303
(Decrease) / Increase in Short Term Provisions	5,912	1,55,792
Decrease / (Increase) in Trade and Other Receivables	-	-
(Increase) / Decrease in Long-Term and Short-Term Loans & Advances	1,07,945	(87,546)
(Increase) / Decrease in Other Non-Current and Current Assets	(3,24,119)	1,54,968
Cash Generated from / (used in) Operations	52,05,025	(44,96,149)
Dividend	-	-
Direct Tax Refund / (Expense) (Net)	-	-
Cash Flow before Exceptional and Extra Ordinary Items	52,05,025	(44,96,149)
Exceptional / Extra Ordinary Items (Previous Exp)	-	-
Net Cash Generated / (Used in) Operating Activities	52,05,025	(44,96,149)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Interest Income	16,284	4,70,416
Investment in Mutual Fund	(47,00,230)	43,61,389
Dividend from Mutual Funds	-	12,799
Net Cash Generated / (Used in) Investing Activities	(46,83,946)	48,44,604



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C. CASH FLOW FROM FINANCING ACTIVITIES :

Interest Expense (Net)	-	-
Net Cash Generated / (Used in) Financing Activities	-	-
Net Increase/(Decrease) in Cash & Cash Equivalent (A + B + C)	5,21,080	3,48,455
Cash and Cash equivalent at the beginning of the year	13,52,988	10,04,533
Cash and Cash equivalent at the end of the year	18,74,067	13,52,988


Notes:-

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard (AS) - 3 on "Cash Flow Statements" notified under the Companies Accounting Standard Rules, 2006.
2. Proceeds / (Repayment) from Short-Term Borrowings have been shown on net basis.
3. Cash and Cash Equivalents do not include any amount which is not available to the Company for its use.
4. Cash and Cash Equivalents as at the Balance Sheet date consists of :

	Year Ended 30-09-2020	Year Ended 31-03-2020
Cash and Cash Equivalents	1874067	1352988
	1874067	1352988

5. Figure in brackets represents Cash Outflow from respective activities.
6. As breakup of Cash and Cash Equivalents is also available in Note No. 6, reconciliation of items of Cash and Cash Equivalents as per Cash Flow Statement with the equivalents items reported in the Balance Sheet is not required and hence not provided.

Place: Mumbai,
Date : 5th November, 2020


Raj Kumar Jhunjunwala
Whole Time Direct
DIN: 01527573



Notes:-

1. The above results have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act 2013, read together with Companies (Indian Accounting Standard) Rules, 2015.
2. The above results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meeting held on 5th November, 2020.
3. Deferred Tax Assets are reviewed at each reporting date and are reduced to the extent that is no longer probable.
4. There is no impact on account of COVID-19 on the above results.
5. Earlier period figures have been regrouped/rearranged wherever necessary.
6. The Company has only a single reportable segment.

For Bombay Wire Ropes Limited



Raj Kumar Jhunjhunwala
Whole Time Director
DIN: 01527573

Place: Mumbai

Date: November 5, 2020



BOMBAY WIRE ROPES LIMITED
 CIN: L24110MH1961PLC011922
 Website: www.bombaywireropes.com

(all figures in Rs. Lakhs)

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

Particulars	Quarter ended	Six Months ended	Quarter ended	Year Ended
	30.09.2020	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations (net)	-	-	-	-
Net Profit / (Loss) for the period/year (before tax and exceptional items)	5.95	13.51	0.02	(18.06)
Net Profit / (Loss) for the period/ year (before tax) (after exceptional items)	5.95	13.51	0.02	(18.06)
Net Profit / (Loss) for the period/ year after tax (after exceptional items)	4.92	12.48	0.02	(17.37)
Total comprehensive income for the period/ year (comprising profit/(loss) for the period/ year (after tax) and other comprehensive income (after tax))	18.49	39.12	(0.04)	(28.02)
Equity Share Capital	53.40	53.40	53.40	53.40
Other Equity	521.67	521.67	567.75	521.67
Earning Per Share (of Rs. 1/- each) (not annualised for quarterly figures)				-
Basic	0.09	0.23	-	(0.33)
Diluted	0.09	0.23	-	(0.33)

The above results have been approved and taken on record by the Board of Directors in their meeting held on 5th November 2020

The above is an extract of the detailed format of the financial results for the quarter and six months ended 30th September 2020, filed with the Stock Exchange on 5th November, 2020 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website www.bombaywireropes.com of the Company and on the website of the Stock Exchange at www.bseindia.com

Place : Mumbai
 Date : 5th November, 2020

For Bombay Wire Ropes Ltd

Raj Kumar

Raj Kumar Jhunjhunwala
 Whole Time Director
 DIN: 01527573



