

Godrej Consumer Products Ltd.  
Regd. Office: Godrej One,  
4th Floor, Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai - 400 079, India.  
Tel : +91-22-2518 8010/8020/8030  
Fax : +91-22-2518 8040  
Website : www.godrejcp.com

CIN : L24246MH2000PLC129806

October 05, 2023

**BSE Limited**

Corporate Relations Department  
1st Floor, Rotunda Bldg., P.J. Towers, Dalal Street,  
Mumbai 400 023.  
Scrip Code: 532424

**The National Stock Exchange of India Ltd**

Exchange Plaza, 4<sup>th</sup> Floor,  
Bandra-Kurla Complex, Mumbai 400 050.  
Symbol: GODREJCP

Dear Sirs,

**Quarterly Update 2Q FY24**

We enclose herewith a communication which is self-explanatory.

Thank You.

Yours Faithfully,

**For Godrej Consumer Products Limited**

**R. Shivshankar**

**DGM Corporate Secretarial**



## Quarterly Update: 2Q FY24

*This update provides an overall summary of the operating performance and demand trends during the quarter ended September 30, 2023. This will be followed by a detailed performance update, post the approval of the 2Q FY24 financial results by the Board of Directors.*

In India, we witnessed weak macros and adverse weather conditions during the quarter. Despite the tough operating environment our organic business delivered steady performance with mid-single digit volume growth. Overall, Home Care volumes grew in mid-single digit while Personal Care grew in low-single digit. The performance of Park Avenue and KamaSutra brands has improved sequentially and are on track to achieve full-year guidance.

Our Indonesia business continued to deliver improving performance, with double-digit volume and value growth.

Godrej Africa, USA, and Middle East (GAUM) continued its consistent performance with constant currency sales growth in mid-teens. However, in INR terms, adverse currency translation impact will result in mid-single digit sales decline.

At a Consolidated level (organic), we expect to deliver mid-single digit volume growth, double-digit constant currency sales growth and low single digit sales growth in INR terms. Sales growth (incl. inorganic) to be in mid-single digit in INR terms. We continue to drive healthy year-on-year expansion in EBITDA (incl. Forex) margin across key markets along with higher category development investments.

## ABOUT GODREJ CONSUMER PRODUCTS

Godrej Consumer Products is a leading emerging markets company. As part of the over 125-year-old Godrej Group, we are fortunate to have a proud legacy built on the strong values of trust, integrity, and respect for others. At the same time, we are growing fast and have exciting, ambitious aspirations.

Today, our Group enjoys the patronage of 1.2 billion consumers globally, across different businesses. GCPL ranks among the largest Household Insecticides, Air Care and Hair Care players in emerging markets of India, Indonesia, and Africa. In Household Insecticides, we are the leader in India, the second largest player in Indonesia, and are expanding our footprint in Africa. We are at the forefront of serving the hair care needs of women of African descent, the number one player in Hair Colour in India and Sub-Saharan Africa, and among the leading players in Latin America. We rank number two in Soaps in India and are the number one player in Air Fresheners and Wet Tissues in Indonesia.

But for us, it is very important that besides our strong financial performance and innovative, much-loved products, we remain a good company. Approximately 23 per cent of the promoter holding in our Group is held in trusts that invest in the environment, health, and education. We are also bringing together our passion and purpose to make a difference through our 'Good & Green' approach to create a more inclusive and greener India.

At the heart of all of this, is our talented team. We take much pride in fostering an inspiring workplace, with an agile and high-performance culture. We are also deeply committed to recognising and valuing diversity across our teams.

### **For further information, please contact:**

Institutional investors:

Tapan Joshi

Email: [tapan.joshi@godrejcp.com](mailto:tapan.joshi@godrejcp.com)

Tel: + 91 22 2519 5433

Retail investors:

R Shivshankar

Email: [r.shivshankar@godrejcp.com](mailto:r.shivshankar@godrejcp.com)

Tel: + 91 22 2519 4359

### **Disclaimer:**

*The financials disclosed above may differ from the reported financials to reflect the real business financial performance. Some of the statements in this communication may be forward looking within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation, and labour relations.*