

YBL/CS/2023-24/176

March 14, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
Tel.: 2659 8235/36 8458
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sirs/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to the provisions of Regulation 30 of the Listing Regulations, we would like to inform you that the Bank has received approval on March 14, 2024 from the National Payments Corporation of India ("NPCI") for enabling transition of following payments services managed by Paytm Payments Bank Limited (PPBL):

1. Paytm UPI App (owned by One97 Communication Ltd - OCL) - UPI consumer application
2. UPI collection for Offline Merchant Acquiring via OCL and Online Merchants via Paytm Payment Service Pvt Ltd (PPSL)

Pursuant to the approval received from NPCI:

- A. Bank would host and manage '@paytm handle' transactions, under our license in accordance with NPCI's UPI framework and procedural guidelines in order to facilitate the significant existing user base without any disruption. By virtue of this arrangement OCL shall become the third party application provider and the Bank shall become Payment Service Provider (PSP) bank.
- B. As a part of supporting OCL on a multibank TPAP model, the Bank shall also issue a new handle '@ptyes' to OCL. The Bank shall complete the TPAP application certification and enable the users to create new UPI ID with '@ptyes' handle.
- C. The Bank shall also support the collection of offline and online merchant transactions on '@paytm handle'.

This is for your information and records.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**

Shivanand R. Shettigar
Company Secretary