



Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.
 Ph : +91 -79 -30417000, 30017000 Fax : +91 -79 -30417070 CIN : L17110GJ1988PLC010504
 E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

General information about company	
Scrip code	514274
NSE Symbol	AARVEEDEN
MSEI Symbol	NOTLISTED
ISIN	INE273D01019
Name of the company	AARVEE DENIMS & EXPORTS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	14-07-2023
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Mr. Tapan Shah
Firms Name	Mr. Tapan Shah
Qualification	CS
Membership Number	4476
Date of Board Meeting in which appointed	30-05-2023
Date of Issuance of Report to the company	15-07-2023

Voting results	
Record date	09-06-2023
Total number of shareholders on record date	9809
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	-



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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO SALE/ TRANSFER/ DISPOSE OFF WHOLE/ SUBSTANTIAL PART OF UNDERTAKING (VIJAY FARM UNIT) i.e. LAND AND BUILDING & PLANT AND MACHINERY OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1543630	14555901	94.2965	14555901	0	100.0000	0.0000
	Poll		3					0
	Postal Ballot (if applicable)							
	Total	1543630	14555901	94.2965	14555901	0	100.0000	0.0000
Public-Institutions	E-Voting	494058	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	494058	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	7529439	153175	2.0343	147568	5607	96.3395	3.6605
	Poll							
	Postal Ballot (if applicable)							
	Total	7529439	153175	2.0343	147568	5607	96.3395	3.6605
Total		2345980	14709076	62.6991	14703469	5607	99.9619	0.0381
Whether resolution is Pass or Not.							Yes	

Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman of the Meeting
Aarvee Denims and Exports Limited,
CIN: L17110GJ1988PLC010504
191 Shahwadi, Near Old Octroi Naka,
Narol Sarkhej Highway, Narol
Ahmedabad- 382405 Gujarat.

Sub: - Scrutinizer's Report on remote voting by way of electronic means in respect of passing of resolutions set-out in the notice dated 30th May, 2023 through Postal Ballot.

Dear Sir,

I, Tapan Shah, Company Secretary in Practice, and proprietor, Tapan Shah & Co., Ahmedabad (C.P. No.: 2839) had been appointed as Scrutinizer by the Board of Directors of Aarvee Denims And Exports Limited ("the Company") for the purpose of scrutinizing Postal Ballot voting conducted by way of e-voting process ("e-voting") in a fair and transparent manner on the resolutions contained in the postal ballot notice dated 30th May, 2023 ("Notice") issued pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, Rule 20 and Rule 22 of the Companies (Management and Administration) Rule, 2014, Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 ("LODR"), Secretarial Standard on General Meetings issued by the Institute of the Company Secretaries of India and in accordance with the guidelines prescribed by Ministry of Corporate Affairs ("MCA") vide its General Circular No. 02/2021 dated 13th January, 2021 read with circular No. 20/2020 dated 5th May, 2020, 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021 and 3/2022 dated 5th May, 2022 (Collectively referred as "Applicable Circulars") allowing the companies to conduct the postal ballot process through electronic means ("e-voting") only, in view of the Covid 19 pandemic. Further pursuant to Regulation 17(1c) of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosures Requirements) Regulation, 2015, approval of shareholders for to sale/ transfer/ dispose off whole/ substantial part of undertaking (vijay farm unit) i.e. land and building & plant and machinery of the Company. Accordingly approval of the shareholders has been obtained through process of Postal Ballot.



As a Scrutinizer, I have to scrutinize the process of e-voting conducted for postal ballot, using an electronic voting system on the dates referred to in the Notice.

1. Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and Rules made thereunder, (ii) the MCA Circulars and (iii) the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 relating to e-voting on the resolution contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

2. Scrutinizer's Responsibility

My responsibility as a Scrutinizer for e-voting process is restricted to making a Scrutinizer's Report of the votes cast "in favor" or "against" by the members in respect of the resolution contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by National Securities Depository Limited (NSDL), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and papers/documents furnished to me electronically till the time fixed for closing of the e-voting process i.e. till Friday, 14th July, 2023 at 5:00 PM (IST).

3. Cut-off Date

The Members of the Company as on the "cut-off" date as set out in the Notice i.e. Friday, 9th June, 2023 were entitled to vote on the resolution set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

4. E-Voting Process

- i. The e-voting period remained open from Thursday, 15th June, 2023 at 9:00 A.M. (IST) onwards and ended on Friday, 14th July, 2023 at 5:00 P.M. (IST).
- ii. In accordance with the MCA Circulars, the Notice of Postal Ballot has been sent only in electronic form. The hard copy of the Notice along with Postal Ballot forms and pre-paid business envelope have not been sent to the Members for this Postal Ballot and communication of assent/dissent of the Members would take place only through the remote e-voting system.
- iii. The Company on Tuesday, 13th June, 2023 completed the dispatch of the Notice only through electronic mode to those members whose e-mail addresses were registered



with the Company/ Share Transfer Registrar/ Depositories as on the cut-off date being, 9th June, 2023.

- iv. As stated in sub rule 3 of Rule 22 under the chapter on companies (Management and Administration) Rules, 2014, the Company had published an advertisement about completion of dispatch of Notice as above, provision of remote e-voting facility and other mandated particulars in **English Newspaper “The Indian Express”** and **Vernacular (Gujarati) Newspaper “The Financial Express”** on Wednesday, 14th June, 2023.
- v. The votes cast during the e-voting were unblocked on Friday, 14th July, 2023 after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses, Ms. Falguni Panchal and Mrs. Sristy Arya, who are not in the employment of the Company and / or National Securities Depository Limited (NSDL). They have signed below in confirmation of the same.



Falguni Panchal
(Witness 1)



Sristy Arya
(Witness 2)

Thereafter, the details containing, inter alia, the list of Members who voted "**in favour**" or "**against**" on the resolution were generated from the e-voting website www.evoting.nsdl.com. Based on the report generated and relied upon by me, data on the e-voting was scrutinized.

5. I submit herewith the Scrutinizer's Report on the results of the e- voting for postal ballot, based on the report generated by National Securities Depository Limited (NSDL), scrutinized and relied upon by me as under:

Resolution No.-1 To Sale/ Transfer/ Dispose off whole/Substantial Part of Undertaking (Vijay Farm Unit) i.e. Land And Building & Plant And Machinery of the Company-Special Resolution

Total Valid Votes		Votes in favour			Votes Against		
Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
92	1,47,09,076	86	1,47,03,469	99.96	6	5,607	0.04



Notes:

- i. Aforesaid resolution contained in the Notice has been passed with requisite majority by the Members of the Company.
 - ii. There were no invalid votes, out of total voted shareholders.
 - iii. The figures in percentage have been rounded off to 2 decimal points.
6. All the records relating to remote e-voting of Postal Ballot will remain in my safe custody until the Chairman approves and signs the minutes and thereafter the records will be handed over to the Company Secretary & Compliance Officer of the Company.

Signature: **TAPAN RAJNIKANT SHAH**
Name of Company Secretary: TAPAN SHAH
C.P.No.: 2839
UDIN: F004476E000589643
PR No.: 673/2020

Digitally signed by
TAPAN RAJNIKANT
SHAH
Date: 2023.07.15
10:30:53 +05'30'

Place: Ahmedabad
Date: 15th July, 2023

Counter signed
For, Aarvee Denims and Exports Limited

**VINOD
PARMANAND
ARORA**

Digitally signed by VINOD PARMANAND ARORA
DN: cn=Vinod Parmanand Arora, o=ARVEE DENIMS AND EXPORTS LIMITED, ou=ARVEE DENIMS AND EXPORTS LIMITED, email=vinod@aarveedenims.com, c=IN
SERIALNUMBER=8964555267648517289946481091
DN: cn=Vinod Parmanand Arora, o=ARVEE DENIMS AND EXPORTS LIMITED, ou=ARVEE DENIMS AND EXPORTS LIMITED, email=vinod@aarveedenims.com, c=IN
OID 2.5.4.6=8964555267648517289946481091
Phone: 8168181818, 40024320
E-MAIL: vinod@aarveedenims.com, CN=VINOD PARMANAND ARORA
Reason: I am the author of this document
Location: your signing location here
Date: 2023.07.15 10:30:53 +05'30'
Font: PDF Reader Version: 11.2.2

Chairman



Annexure

POSTAL BALLOT RESULT

Resolution 1 -1. TO SALE/ TRANSFER/ DISPOSE OFF WHOLE/SUBSTANTIAL PART OF UNDERTAKING (VIJAY FARMUNIT) i.e. LAND AND BUILDING & PLANT AND MACHINERY OF THE COMPANY-SPECIAL RESOLUTION

Particulars	Remote E-Voting		Voting through Ballot paper		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	86	14703469	0	0	86	14703469	99.96
Dissent	6	5607	0	0	6	5607	0.04
Total	92	14709076	0	0	92	14709076	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 1** of the Notice of the Postal Ballot dated 30th May, 2023 has been **passed with requisite majority**.

Signature: TAPAN RAJNIKANT SHAH
Name of Company Secretary: TAPAN SHAH
FCS: 4476 COP: 2839
UDIN: F004476E000589643
PR No.: 673/2020

Digitally signed by
TAPAN RAJNIKANT
SHAH
Date: 2023.07.15
11:21:05 +05'30'