

K.C.P. SUGAR AND INDUSTRIES CORPORATION LTD.

Regd. Office : "Ramakrishna Buildings", Post Box No. 727, No.239, (Old No.183), Anna Salai, Chennai - 600 006.
Ph : 044 2855 5171 to 5176 Fax : 044 2854 6617 E-mail : general@kcpsugar.com, finance@kcpsugar.com
CIN - L15421TN1995PLC033198

November 08, 2023

To

BSE Limited
P J Towers,
Dalal Street,
Fort Mumbai-400001
Scrip Code: 533192

National Stock Exchange of India Ltd
"Exchange Plaza", Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra(East),
Mumbai – 400 051
Symbol: KCPSUGIND

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 8th November, 2023

Pursuant to Regulation 30 (2) read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that the Board of Directors of the Company in its Meeting held today (08/11/2023 / Wednesday) through Video Conferencing commenced at 3.25 P.M. and concluded at 4.45 P.M., inter-alia, considered and approved the Unaudited Standalone and Consolidated Financial Results for the Second Quarter and Half Year ended 30/09/2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit the following:

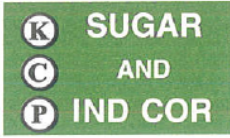
1. Unaudited Standalone and Consolidated Financial Results together with the Segmental Reporting for the Second Quarter and Half Year ended 30/09/2023;
2. Unaudited Standalone and Consolidated Statement of Assets and Liabilities for the Half Year ended 30/09/2023
3. Unaudited Standalone and Consolidated Cash Flow Statement for the Half Year ended 30/09/2023;
and



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◇ Leading Manufacturers of Premium Grade Sugars, Rectified Spirit, Anhydrous Alcohol, Extranatural Alcohol, Co2, Calcium Lactate, Bio-Fertilizers, Bio-Compost and Mycorrhiza Inoculum.

Factories at	- Vuyyuru,	Krishna Dist., A.P. - 521 165.	Tel : 08676 232001/02	Fax : 08676 232640
	- Lakshmipuram	Krishna Dist., A.P. - 521 131.	Tel : 08671 222046	Fax : 08671 222640
Engineering Division - Trichy		Tamil Nadu - 620 015.	Tel : 0431 - 2501201	



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4. Limited Review Report, as placed before the Board of Directors.

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements Regulation.2015, we hereby declare that that M/s. B.Purushottam & Co, Chartered Accountants. (ICAI Firm Registration No. 002808S). Chennai, the Statutory Auditors of the Company have issued an Unmodified Audit Report on the Unaudited Financial Results of the Company for period ended 30th September, 2023.

Please take on record.

Thanking You,

Yours Truly,

Yours Truly,
For K.C.P.Sugar and Industries Corporation Limited

Aravindkumar V
Company Secretary and Compliance officer
Encl: A/M



◇ Leading Manufacturers of Premium Grade Sugars, Rectified Spirit, Anhydrous Alcohol, Extranatural Alcohol, Co2, Calcium Lactate, Bio-Fertilizers, Bio-Compost and Mycorrhiza Inoculum.

Factories at	- Vuyyuru,	Krishna Dist., A.P. - 521 165.	Tel : 08676 232001/02	Fax : 08676 232640
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REGD OFFICE : 'RAMAKRISHNA BUILDINGS', NO.239, ANNA SALAI, CHENNAI - 600 006

CIN: L15421TN1995PLC033198

Unaudited Standalone and Consolidated Financial Results for the Quarter Ended 30.09.2023 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Rs. In Lakhs

SL NO	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations:	7690.77	7962.38	5332.54	15653.15	10459.36	22192.53	9350.66	9583.61	8208.84	18934.27	15577.26	28925.58
II	Other Income	2086.08	2604.74	2055.63	4690.82	2205.97	6485.99	2292.25	2740.38	2111.63	5032.63	2312.61	6778.58
III	Total Income (I + II)	9776.85	10567.12	7388.17	20343.97	12665.33	28678.52	11642.91	12323.99	10320.47	23966.90	17889.87	35704.16
IV													
	Cost Of Materials Consumed	623.72	430.38	66.22	1054.10	129.51	18320.71	880.50	999.79	1060.33	1880.29	1907.66	21290.28
	Purchase Of Stock-In-Trade	0.30	99.96	53.70	100.26	161.64	243.66	0.30	99.96	53.70	100.26	161.64	243.66
	Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	5741.41	6703.76	4518.45	12445.17	9034.90	(994.40)	6127.42	6517.25	4681.73	12644.67	9320.00	(1068.43)
	Employee Benefits Expense	120.75	108.90	127.42	229.65	244.10	2519.58	313.12	297.72	298.76	610.84	589.57	3366.88
	Finance Costs	261.88	363.32	300.79	625.20	683.85	1360.79	297.05	376.49	317.16	673.54	732.16	1429.22
	Depreciation and Amortisation Expenses	65.00	63.11	56.25	128.11	111.67	497.92	75.92	73.84	65.39	149.76	129.24	540.94
	Other Expenses	329.29	238.80	223.34	568.09	1292.60	2496.37	877.96	563.77	824.68	1441.73	2322.94	4678.72
	Total Expenses	7142.35	8008.23	5346.17	15150.58	11658.27	24444.63	8572.27	8928.82	7301.75	17501.09	15163.21	30481.27
V	Profit / (Loss) Before Exceptional Items & Tax (III - IV)	2634.50	2558.89	2042.00	5193.39	1007.06	4233.89	3070.64	3395.17	3018.72	6465.81	2726.66	5222.89
VI	Exceptional Items	-	-	-	-	-	1673.15	-	-	-	-	-	1673.15
VII	Profit / (Loss) Before Tax (V - VI)	2634.50	2558.89	2042.00	5193.39	1007.06	5907.04	3070.64	3395.17	3018.72	6465.81	2726.66	6896.04
VIII	Tax Expense												
	Current Tax		-	-	-	-	32.41	92.72	217.13	244.54	309.85	431.64	289.24
	Deferred Tax (Asset) / Liability	188.80	94.62	166.70	283.42	226.65	921.15	182.48	110.05	135.78	292.53	223.59	916.34
	Reversal Of Excess Provision / Provision For Taxation Relating To Earlier Years		-	-	-	-	-	-	-	-	-	-	(24.95)
IX	Profit / (Loss) For The Period From Continuing Operations (VII - VIII)	2445.70	2464.27	1875.30	4909.97	780.41	4953.48	2795.44	3067.99	2638.40	5863.43	2071.43	5715.41
X	Profit / (Loss) From Discontinued Operations		-	255.93	-	680.21	-		-	255.93	-	680.21	-
XI	Tax Expense Of Discontinued Operations		-	-	-	-	-		-	-	-	-	-
XII	Profit / (Loss) From Discontinued Operations After Tax (X - XI)		-	255.93	-	680.21	-	0.00	-	255.93	-	680.21	-
XIII	Profit / (Loss) For The Period (IX + XII)	2445.70	2464.27	2131.23	4909.97	1460.62	4953.48	2795.44	3067.99	2894.33	5863.43	2751.64	5715.41
XIV	Other Comprehensive Income												
	Items That Will Not Be Reclassified To Profit / (Loss)												
	(i) Remeasurement Of Defined Benefit Plan - Actuarial Gains / (Losses)		-	-	-	-	(22.33)		-	-	-	-	(14.51)
	(ii) Income Tax Relating On Above		-	-	-	-	5.62		-	-	-	-	(3.65)
	(iii) Equity Instruments Through Other Comprehensive Income		-	-	-	-	-	23.85	62.45	74.90	86.30	57.32	64.28
	Other Comprehensive Income - Total		-	-	-	-	(16.71)	23.85	62.45	74.90	86.30	57.32	53.42
XV	Total Comprehensive Income For The Period (Comprising Profit / (Loss) For The Period (After Tax) And Other Comprehensive Income For The Period (After Tax))	2445.70	2464.27	2131.23	4909.97	1460.62	4936.77	2819.29	3130.44	2969.23	5949.73	2808.96	5768.83
XVI	Paid Up Equity Share Capital (Face Value Re.1/-)	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85
XVII	Other Equity						30420.05						36049.22
	Earnings Per Share (EPS)												
	(a) Basic And Diluted EPS From Continuing Operations (In Rs.)	2.16	2.17	1.65	4.33	0.69	4.37	2.47	2.71	2.33	5.17	1.83	5.04
XVIII	(b) Basic And Diluted EPS From Discontinued Operations (In Rs.)	-	-	0.23	-	0.60	-	-	-	0.23	-	0.60	-
	(c) Basic And Diluted EPS From Continuing and Discontinued Operations (In Rs.)	2.16	2.17	1.88	4.33	1.29	4.37	2.47	2.71	2.55	5.17	2.43	5.04



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REGD OFFICE : 'RAMAKRISHNA BUILDINGS', NO.239, ANNA SALAI, CHENNAI - 600 006
CIN: L15421TN1995PLC033198

UNAUDITED STANDALONE AND CONSOLIDATED REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30.09.2023 PURSUANT TO REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015.

Rs. In Lakhs

SL NO	PARTICULARS	STANDALONE						CONSOLIDATED						
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended			Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	SEGMENT WISE REVENUE													
a)	Sugar	5954.70	7030.11	4164.96	12984.81	8936.02	19988.59	5954.70	7030.11	4164.96	12984.81	8936.02	19988.59	
b)	Chemicals	1160.52	1054.83	713.57	2215.35	1356.34	3081.55	1160.52	1054.83	713.57	2215.35	1356.34	3081.55	
c)	Power & Fuel	0.00	-	-	0.00	-	2421.96	0.00	-	-	0.00	-	2421.96	
d)	Engineering	829.10	87.88	404.13	916.98	542.55	910.81	2483.34	1707.10	3289.51	4190.44	5647.66	7630.55	
e)	Others	553.63	482.26	231.27	1035.89	375.94	765.55	559.28	484.27	242.19	1043.55	388.73	778.86	
f)	Unallocated	0.53	0.34	0.19	0.87	0.53	1.15	0.53	0.34	0.19	0.87	0.53	1.15	
	TOTAL	8498.48	8655.42	5514.12	17153.90	11211.38	27169.61	10158.37	10276.65	8390.42	20435.02	16329.28	33902.66	
	Less: Inter Segment Revenue	807.71	693.04	181.58	1500.75	752.02	4977.08	807.71	693.04	181.58	1500.75	752.02	4977.08	
	Sales / Income from Operations	7690.77	7962.38	5332.54	15653.15	10459.36	22192.53	9350.66	9583.61	8208.84	18934.27	15577.26	28925.58	
2	SEGMENT RESULT - PROFIT / (LOSS) BEFORE TAX AND INTEREST FROM EACH SEGMENT													
a)	Sugar	496.25	272.61	119.08	768.86	75.77	(1157.19)	496.25	272.61	119.08	768.86	75.77	(1157.19)	
b)	Chemicals	(42.92)	58.74	(82.14)	15.82	(25.52)	(8.99)	(42.92)	58.74	(82.14)	15.82	(25.52)	(8.99)	
c)	Power & Fuel	0.09	1.48	(0.58)	1.57	(3.11)	393.98	0.09	1.48	(0.58)	1.57	(3.11)	393.98	
d)	Engineering	426.62	30.18	301.54	456.80	355.35	519.44	897.57	869.36	1289.55	1766.93	2118.69	1567.66	
e)	Others	96.35	84.12	149.21	180.47	236.24	446.13	96.71	94.39	154.29	191.10	240.81	455.34	
f)	Unallocated	-	-	-	-	-	1673.15	0.00	-	-	0.00	-	1673.15	
	(A) Sub Total	976.39	447.13	487.11	1423.52	638.73	1866.52	1447.70	1296.58	1480.20	2744.28	2406.64	2923.95	
	(1) Finance Cost	261.88	363.32	300.79	625.20	683.85	1360.79	297.05	376.49	317.16	673.54	732.16	1429.22	
	(2) Other Unallocable Expenditure Net Off Unallocable Income	(1920.00)	(2475.08)	(1855.68)	(4395.08)	(1052.18)	(5401.31)	(1920.00)	(2475.08)	(1855.68)	(4395.08)	(1052.18)	(5401.31)	
	(B) Sub Total (1 + 2)	(1658.12)	(2111.76)	(1554.89)	(3769.88)	(368.33)	(4040.52)	(1622.95)	(2098.59)	(1538.52)	(3721.54)	(320.02)	(3972.09)	
	Total Profit / (Loss) Before Tax (A - B)	2634.51	2558.89	2042.00	5193.40	1007.06	5907.04	3070.65	3395.17	3018.72	6465.82	2726.66	6896.04	
	Tax	188.80	94.62	166.70	283.42	226.65	953.56	275.20	327.18	380.32	602.38	655.23	1180.63	
	Total Profit / (Loss) After Tax	2445.71	2464.27	1875.30	4909.98	780.41	4953.48	2795.45	3067.99	2638.40	5863.44	2071.43	5715.41	
3	Segment Assets													
a)	Sugar	13872.78	17727.73	16885.39	13872.78	16885.39	24119.17	13872.78	17727.73	16885.39	13872.78	16885.39	24119.17	
b)	Chemicals	1982.42	2096.03	1741.29	1982.42	1741.29	2174.36	1982.42	2096.03	1741.29	1982.42	1741.29	2174.36	
c)	Power & Fuel	1591.30	1516.62	1532.13	1591.30	1532.13	1450.42	1591.30	1516.62	1532.13	1591.30	1532.13	1450.42	
d)	Engineering	1919.34	2111.96	1940.98	1919.34	1940.98	2016.83	11257.02	10532.28	10875.27	11257.02	10875.27	10070.03	
e)	Others	2467.27	2808.05	2511.40	2467.27	2511.40	1290.12	3186.48	3500.55	3116.24	3186.48	3116.24	1910.80	
f)	Unallocated	27772.40	26500.28	18964.41	27772.40	18964.41	23648.27	27487.40	26215.28	18679.41	27487.40	18679.41	23363.27	
	Total	49605.51	52760.87	43575.60	49605.51	43575.60	54699.17	59377.40	61588.49	52829.73	59377.40	52829.73	63088.05	
	Segment Liabilities													
a)	Sugar	3336.55	7867.44	6608.60	3336.55	6608.60	15057.14	3336.55	7867.44	6608.60	3336.55	6608.60	15057.14	
b)	Chemicals	337.62	130.56	104.89	337.62	104.89	128.02	337.62	130.56	104.89	337.62	104.89	128.02	
c)	Power & Fuel	19.52	16.67	22.35	19.52	22.35	17.63	19.52	16.67	22.35	19.52	22.35	17.63	
d)	Engineering	30.52	34.95	43.49	30.52	43.49	69.00	3128.11	2996.25	3152.10	3128.11	3152.10	2827.64	
e)	Others	1720.13	1805.21	1763.00	1720.13	1763.00	63.14	1722.80	1808.00	1763.07	1722.80	1763.07	64.21	
f)	Unallocated	7697.28	8887.67	6842.13	7697.28	6842.13	7810.34	7697.28	8437.67	6842.13	7697.28	6842.13	7810.34	
	Total	13141.62	18742.50	15384.46	13141.62	15384.46	23145.27	16241.88	21256.59	18493.14	16241.88	18493.14	25904.98	
4	CAPITAL EMPLOYED (Segment Assets - Liabilities)													
a)	Sugar	10536.23	9860.29	10276.79	10536.23	10276.79	9062.03	10536.23	9860.29	10276.79	10536.23	10276.79	9062.03	
b)	Chemicals	1644.80	1965.47	1636.40	1644.80	1636.40	2046.34	1644.80	1965.47	1636.40	1644.80	1636.40	2046.34	
c)	Power & Fuel	1571.78	1499.95	1509.78	1571.78	1509.78	1432.79	1571.78	1499.95	1509.78	1571.78	1509.78	1432.79	
d)	Engineering	1888.82	2077.01	1897.49	1888.82	1897.49	1947.83	8128.91	7536.03	7723.17	8128.91	7723.17	7242.39	
e)	Others	747.14	1002.84	748.40	747.14	748.40	1226.98	1463.68	1692.55	1353.17	1463.68	1353.17	1846.59	
f)	Unallocated	20075.12	17612.61	12122.28	20075.12	12122.28	15837.93	19790.12	17777.61	11837.28	19790.12	11837.28	15552.93	
	Total Capital Employed in Segments	36463.89	34018.17	28191.14	36463.89	28191.14	31553.90	43135.52	40331.90	34336.59	43135.52	34336.59	37183.07	

Notes:

- 1 Sugar Industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the Company nor for the inter - period comparison between the quarters within a financial year.
- 2 The above statement has been prepared to the extent applicable, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised Accounting Practices and Policies adopted by the Company.
- 3 The above Standalone and Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 08.11.2023.
- 4 The Statutory Auditor of the Company have carried out a Limited Review of the above Standalone and Consolidated Financial Results for the Quarter / Half Year ended 30.09.2023 and their report was placed before the Board.
- 5 The above is an extract of the detailed format of Quarterly / Half Year ended Unaudited Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half Year ended Unaudited Standalone and Consolidated Financial Results are available in the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website at www.kcpsugar.com

// BY ORDER OF THE BOARD //

Place: Chennai
Date: 08.11.2023



IRMGARD VELAGAPUDI
IRMGARD VELAGAPUDI
MANAGING DIRECTOR

K.C.P.Sugar and Industries Corporation Limited
Unaudited Standalone and Consolidated Balance Sheet as at 30.09.2023
pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

Rs Lakhs

Particulars	STANDALONE		CONSOLIDATED	
	As at September 30, 2023	As at March 31, 2023	As at September 30, 2023	As at March 31, 2023
ASSETS				
Non-current assets				
(a) Property, plant and equipment	8626.52	8895.42	9642.31	9557.98
(b) Capital work-in-progress	209.20	6.09	274.45	71.34
(c) Intangible assets	193.82	18.24	193.82	18.24
(d) Financial assets				
(i) Investments	17846.20	13079.80	18591.20	13873.92
(ii) Other financial Assets	86.72	86.72	95.16	92.47
(e) Deferred tax assets, (net)			0.00	0.00
(f) Other non current assets	403.47	403.48	403.47	403.48
Current assets				
(a) Inventories	8014.94	20962.43	9746.70	23018.39
(b) Financial Assets			0.00	
(i) Investments	3997.39	5119.52	6431.42	7102.60
(ii) Trade receivables	1002.74	804.44	3319.31	2210.85
(iii) Cash and cash equivalents	3606.41	3451.30	3768.29	3747.83
(iv) Bank Balances other than (iii) above	578.78	622.71	1189.89	965.34
(v) Other financial assets	19.93	5.47	29.95	9.67
(c) Current Tax assets	2630.09	385.28	2630.09	342.78
(d) Other current assets	1954.21	712.14	2355.48	935.76
Assets held for sale	435.08	435.27	435.08	435.27
Total Assets	49605.50	54988.31	59106.62	62785.92
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	1133.85	1133.85	1133.85	1133.85
(b) Other equity	35330.02	30420.05	42001.64	36049.22
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	4622.78	4823.94	4622.78	4373.94
(ii) Other Financial liabilities	74.44	86.75	157.29	169.60
(b) Provisions	34.04	195.60	955.85	1105.52
(c) Deferred tax liabilities (net)	674.79	391.37	645.16	352.62
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	4506.46	14085.72	4506.46	14085.72
(ii) Trade payables				
a) Total outstanding dues of micro enterprises and small enterprises			13.08	13.09
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	53.97	902.06	390.47	1384.11
(iii) Other financial liabilities	2293.67	1110.15	2300.83	1118.30
(b) Other current liabilities	623.03	1789.92	1971.39	2825.37
(c) Provisions	258.44	48.90	407.81	174.58
Total Equity and Liabilities	49605.50	54988.31	59106.62	62785.92

Place : Chennai
Date : 08.11.2023



IRMgard Velagapudi
IRMGARD VELAGAPUDI
MANAGING DIRECTOR

Statement of Cash Flow for the year ended 30th September 2023

Rs. In Lakhs

Particulars	For Year Ended September 30, 2023	For Year Ended March 31, 2023
Cash flows from operating activities		
Total Income for the Period(PBT)	5193.40	5907.04
<u>Adjustments:</u>		
- Interest income	-191.81	-208.01
- Loss/(Profit) on sale of fixed assets	0.00	-1702.96
- Loss/ (Gain) on sale of Investments	-17.44	-3817.45
- Unclaimed balances credited back	0.00	-13.72
- Excess provision credited back	0.00	-14.98
- Profit from discontinued operations		
- Adjustment for OCI	0.00	-22.33
- Interest expense	625.20	1360.79
-Dividend Income	-182.72	-262.71
-Assets Written off	0.00	0.00
- Fair Value Adjustment	-3989.28	-1378.61
- Depreciation and amortization	128.11	497.92
Operating cash flow before working capital changes	1565.46	344.98
<u>Changes in</u>		
- Increase In Trade Receivables	-198.30	435.66
Decrease / (Increase)In Inventory	12947.49	-1607.42
- Decrease / (Increase) In Other current / Non Current Financial Asset(s)	-14.46	-43.41
- Decrease / (Increase) In Other current Investments	1122.13	1049.74
- Decrease / (Increase) In Other current Asset(s)	-3467.17	
- Asset held on sale	0.19	
- Decrease / (Increase)In Other non-current asset	0.01	144.94
(Decrease) / Increase In Long term Provisions	-161.56	-174.71
- (Decrease) / Increase In Other Financial liabilities Non Current	-12.31	-9.74
- (Decrease) / Increase In Trade Payables current	-848.09	-58.38
(Decrease) / Increase In other current liabilities	-1166.89	-88.19
(Decrease) / Increase In Other financial liabilities current	1183.52	256.97
(Decrease) / Increase In Short Term provisions current	209.54	-0.70
Income taxes paid	-19.71	-362.08
Net Cash generated from / (used in) operations	11139.85	-457.32
Cash flows from investing activities		
Purchase of fixed assets	-237.90	-785.06
Proceeds from sale of fixed assets	0.00	2109.88
Investment made in Non Current Investments	-962.80	-2472.02
Dividend Income	182.72	262.71
Proceeds from sale of Investments	203.12	4244.23
Changes in margin money deposits	43.93	-28.77
Interest received	191.81	208.01
Net cash generated from/(used in) investing activities [B] inflow	-579.12	3538.98
Proceeds from / (repayment of) long term and short term borrowings	-9780.42	-46.60
Preference dividend paid (including dividend distribution tax)	0	-113.39
Interest paid	-625.20	-1360.79
Net cash used in financing activities	-10405.62	-1520.78
Increase in cash and cash equivalents	155.11	1905.86
Cash and cash equivalents at the beginning of the year	3451.30	1545.44
Cash and cash equivalents at the end of the year	3606.41	3451.30
Components of cash and cash equivalents		
Cash on hand and Balances with Bank	3606.41	9.88
Balances with banks		3441.42
Total cash and cash equivalents	3606.41	3451.30



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Particulars	For Year Ended September 30, 2023	For Year Ended March 31, 2023
Cash flows from operating activities		
Total Income for the Period(PBT)	6465.82	6896.04
<u>Adjustments:</u>		
- Interest income	-215.32	-226.55
- Loss/(Profit) on sale of fixed assets	0.00	-1702.97
- Loss/ (Gain) on sale of Investments	-22.60	-3820.90
- Adjustment for Prior period taxes	0.00	0.00
- Profit on Discontinued operations	0.00	0.00
- Balance Written off	0.00	0.00
- Excess provision credited back	-153.30	-244.01
- Adjustment for OCI	86.30	49.77
- Interest expense	625.20	1429.22
-Dividend Income	-205.07	-292.17
- Profit from Partnership firm	-100.92	54.88
- Fair Value Adjustment	-4151.53	-1500.320
- Asset Written off	0.00	
- Depreciation and amortization	149.76	540.940
Operating cash flow before working capital changes	2478.34	1183.93
<i>Changes in</i>		
- Decrease / (Increase) In Trade Receivables	-1329.75	720.08
- Decrease / (Increase) In Inventory	13281.93	-1470.03
- Decrease / (Increase) In Other current Financial Asset(s)	-21.83	-5.46
- Decrease / (Increase) In Other current Asset(s)	-3614.43	433.13
- Decrease / (Increase) In current investments	747.13	554
- Decrease / (Increase) In Other Financial Non current Asset(s)	0.00	-42.15
- Assets Held for Sale	0.19	0.00
- Decrease / (Increase) Long term loans	0.00	
- Decrease / (Increase) In Other non-current asset	0.01	118.89
- (Decrease) /Increase In Long term Provisions	2.40	332.38
- (Decrease) /Increase In Non Current Liabilities	0.00	
- (Decrease) /Increase In Other Financial liabilities Non Current	-12.31	-9.74
- (Decrease) /Increase In Trade Payables current	-763.55	-694.62
- (Decrease) /Increase In other current liabilities	-1056.51	-66.15
- (Decrease) /Increase In Other financial liabilities current	1185.17	254.07
- (Decrease) /Increase In Short Term provisions current	201.34	17.63
Income taxes paid	-173.59	-696.39
Net Cash generated from / (used in) operations	8446.20	-553.96
Cash flows from investing activities		
Purchase of fixed assets	-240.36	-890.15
Proceeds from sale of Investments	249.09	4328.77
Proceeds from sale of fixed assets	0.00	2109.91
Investment made in current and Non Current Investments	-1008.96	-2555.84
- Decrease / (Increase) In Other current Investments	0.00	
Dividend Income	205.07	292.17
Proceeds from sale of Investments	0.00	0.00
Changes in margin money deposits	34.51	-138.31
Interest received	215.32	226.55
Net cash generated from/(used in) i inflow	-545.33	3373.10
Cash flows from financing activities		
Proceeds from / (repayment of) long term and short term borrowings	-9780.42	-496.60
Preference dividend paid (including dividend distribution tax)	0.00	
- Dividend Paid	0.00	-113.39
- Ind As Adjustments	0.00	
Interest paid	-625.20	-1429.22
Proceeds from long term loans	0.00	
Repayment of long term loans	0.00	
Net cash used in financing activities	-10405.62	-2039.21
Increase in cash and cash equivalents	-26.41	1963.86
Cash and cash equivalents at the beginning of the year	3794.70	1783.98
Cash and cash equivalents at the end of the year	3768.29	3747.84
	3768.29	3747.84
Components of cash and cash equivalents		
Cash on hand Balances with banks	3,768.29	3747.84
Total cash and cash equivalents	3768.29	3747.84



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Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED** ("the Company") for the quarter ended 30 September 2023 and the year to date results for the period from 01 April 2023 to 30 September 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of the Interim Financial Performed by the Independent Auditor of the Entity" issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquires of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.
4. In respect of the Company's Sugar unit, the incidental Co-generation unit attached to the Sugar unit and Research & Development unit, part of the expenses incurred towards staff costs and manufacturing expenses (included in other expenses) and depreciation have been recognized as such during the period and quarter ending 30 September 2023, only to the extent, they are relatable to the production of sugar manufactured and electric energy generated during the said quarter. In the opinion of the Company's Management, the remaining expenses that are relatable to the sugar to be produced and electric energy to be generated, in the remaining period of the current sugar season, will be absorbed at the end of the last quarter. The expenses so deferred during the period ended 30 September 2023, are as follows:

	Rupees in lakhs
i. Other expenditure	Rs. 1,525.79
ii. Depreciation	Rs. 132.91

5. It has been explained to us by the Company's Management that, the Sugar Industry and the incidental co-generation activity being seasonal in nature and since the sugar season does not match with the Company's financial year, recognition of expenses strictly in the period in which they have been

B. Purushottam & Co.

incurred would result in substantial distortion of the financial results in different quarters of the financial year. It is therefore, a consistent practice followed by the Company, to identify such expenses incurred during the off-season that are relatable to the coming season, and to defer them and recognize them only in the season period.

6. Based on our review conducted as explained above and after duly considering the practice of recognizing the expenses in the manner explained in paragraphs 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B. Purushottam & Co.,
Chartered Accountants
Firm Registration Number: 002808S



B Mahidhar

B Mahidhar Krrishna
Partner
Membership number: 243632

UDIN: 23243632BGUNQT6141
Place: Chennai
Date: 08 November 2023

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended 30 September 2023 and year to date results for the period 01 April 2023 to 30 September 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of the Interim Financial Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquires of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. In respect of the Holding Company's Sugar unit, the incidental Co-generation unit attached to the Sugar unit and Research & Development unit, part of the expenses incurred towards staff costs and manufacturing expenses (included in other expenses) and depreciation have been recognized as such during the period and quarter ending 30 September 2023, only to the extent, they are relatable to the production of sugar manufactured and electric energy generated during the said quarter. In the opinion of the Holding Company's Management, the remaining expenses that are relatable to the sugar to be produced and electric energy to be generated, in the remaining period of the current sugar season, will be absorbed at the end of the last quarter. The expenses so deferred are as follows:

	Rupees in lakhs
i. Other expenditure	Rs. 1,525.79
ii. Depreciation	Rs. 132.91

B. Purushottam & Co.

5. It has been explained to us by the Holding Company's Management that, the Sugar Industry and the incidental co-generation activity being seasonal in nature and since the sugar season does not match with the Company's financial year, recognition of expenses strictly in the period in which they have been incurred would result in substantial distortion of the financial results in different quarters of the financial year. It is therefore, a consistent practice followed by the Company, to identify such expenses incurred during the off-season that are relatable to the coming season, and to defer them and recognize them only in the season period.
6. Based on our review conducted as explained above and after duly considering the practice of recognizing the expenses in the manner explained in paragraphs 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The Statement includes the results of the following entities:
 - i. K.C.P. SUGAR AND INDUSTRIES CORPORATION Limited
 - ii. THE EIMCO-KCP Limited
 - iii. KCP Sugars Agricultural Research Farms Limited
 - iv. Quality Engineering Works

for B. Purushottam & Co.,
Chartered Accountants
Firm Registration Number: 002808S



B Mahidhar Krrishna
Partner

Membership number: 243632

UDIN: 23243632BGUNQU9573

Place: Chennai

Date: 08 November 2023