

November 09, 2023

The Listing Department
**National Stock Exchange of India
Limited**

Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051, India
Scrip Code: ARSHIYA

Corporate Relationship
Department

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 506074

Sub: Intimation under Regulation 30 of Listing Regulations.

Dear Sir /Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) read with the SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we hereby inform you that M/s. Walker Chandiok & Co LLP, Chartered Accountants (FRN: 001076N/N500013) have submitted resignation from the office of Statutory Auditors of Arshiya Lifestyle Limited and Arshiya Logistics Services Limited, which are material subsidiaries of the Company.

The Audit Committee and the Board of Directors of the respective companies, at their respective meetings held on November 09, 2023 considered and noted the above referred resignations.

Disclosure of information with respect to resignation of Auditors of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith and marked as “Annexure – A”.

Kindly take the same on your record.

For ARSHIYA LIMITED

AJIT
DABHOLKAR
Digitally signed by
AJIT DABHOLKAR
Date: 2023.11.09
18:05:53 +05'30'



Ajit Dabholkar

Company Secretary & Compliance Officer

Membership No: F4424

Arshiya Limited

Annexure - A

Required disclosures regarding resignation of statutory auditors as per the provisions of SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No	Particular	Details
1.	Reason for Change viz. appointment resignation, removal, death or Otherwise;	Resignation
2.	Date of appointment /cessation & term of appointment;	9 th November 2023
3.	Brief Profile;	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of a Director);	Not Applicable

**AJIT
DABHO
LKAR** Digitally signed
by AJIT
DABHOLKAR
Date: 2023.11.09
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Walker Chandiook & Co LLP

16th Floor, Tower III,
One International Center,
S B Marg, Prabhadevi (W),
Mumbai - 400013
Maharashtra, India

T +91 22 6626 2699

F +91 22 6626 2601

Annexure A

Format of information to be obtained from the Statutory Auditor upon resignation

1. Name of the ~~listed entity~~/material subsidiary: **Arshiya Lifestyle Limited**
2. Details of the statutory auditor:
 - a. Name: **Walker Chandiook & Co LLP**
 - b. Address: 16th Floor, Tower III, One International Center, S B Marg, Prabhadevi (W), Mumbai – 400013
 - c. Phone number: +91 22 66262699
 - d. Email: Gautam.Wadhera@WalkerChandiook.IN
3. Details of association with the listed entity/ material subsidiary:
 - a. Date on which the statutory auditor was appointed: 23 August 2021 (date of the annual general meeting on which auditor was appointed)
 - b. Date on which the term of the statutory auditor was scheduled to expire: Conclusion of annual general meeting for the financial year ending 31 March 2026
 - c. Prior to resignation, the latest ~~audit report~~/limited review report submitted by the auditor and date of its submission: We have issued review report dated 09 November 2023 on unaudited financial information of the Company for the quarter and six months period ended 30 September 2023.
4. Detailed reasons for resignation: No fructification on the proposed fee for the audit and review services in relation to the financial year ending 31 March 2024.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the ~~Audit Committee~~/Board of Directors along with the date of communication made to the ~~Audit Committee~~/Board of Directors): None

Annexure A

Format of information to be obtained from the Statutory Auditor upon resignation

6. In case the information requested by the auditor was not provided, then following shall be disclosed:
The below points a to d are not applicable as no such case.
- a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.*
 - b. *Whether the lack of information would have significant impact on the financial statements/results.*
 - c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)*
 - d. *Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.*
7. Any other facts relevant to the resignation: None

Declaration

1. *We hereby confirm that the information given in this letter and its attachments is correct and complete.*
2. *We hereby confirm that there is no other material reason other than those provided above for ~~my~~ resignation/ resignation of my firm.*

Yours faithfully
For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm's Registration No:001076N/N500013

GAUTAM Digitally signed by
WADHERA GAUTAM WADHERA
Date: 2023.11.09
11:22:44 +05'30'

Gautam Wadhera
Partner
Membership No:508835

Place: Mumbai
Date: 09 November 2023

Encl: Resignation Letter

Walker Chandiook & Co LLP

To
The Board of Directors
Arshiya Lifestyle Limited
205 & 206 (Part), 2nd Floor
Ceejay House, F-Block
Shiv Sagar Estate, Dr. Annie Besant Road, Worli
Mumbai - 400 018

For the kind attention of Mr. Navnit Choudhary, Director

Dear Sirs,

As you are aware, we have been appointed as auditors at the Annual General Meeting ("AGM") of **Arshiya Lifestyle Limited** ("the "Company") held on 23 August 2021 for a period of five years, in terms of section 139 of the Companies Act, 2013.

This is with reference to the electronic communication dated 30 September 2023 with you wherein we had indicated about our intent to resign as statutory auditor of Arshiya Lifestyle Limited considering that our discussions could not fructify on the proposed fee for the audit and review services in relation to the financial year ending 31 March 2024. Information from the auditor in the format as specified in Annexure A to the Security and Exchange Board of India's circular CIR/CFD/CMD1/114/2019 dated 18 October 2019 (the 'Circular') is annexed herewith.

Accordingly, and in terms of the requirements of the Circular and in accordance with Standard on Auditing (SA) 210 (Revised) on Agreeing the Terms of Audit Engagements, we hereby express our inability to continue and tender our resignation from the office of statutory auditors of the Company effective today, upon issuing our review report on unaudited financial information of the Company for the quarter and six months period ended 30 September 2023. Such financial information was prepared by the Company's management solely to assist the management of Arshiya Limited ('Holding Company') in the preparation of its consolidated financial results for the quarter and six months period ended 30 September 2023, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We take this opportunity to reiterate our appreciation for the co-operation extended to us by your organisation.

Should you require any assistance in the future, please feel free to contact us.

Yours faithfully
For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm's Registration No:001076N/N500013

GAUTAM
WADHERA
Digitally signed by
GAUTAM WADHERA
Date: 2023.11.09
11:23:14 +05'30'

Gautam Wadhera
Partner
Membership No.: 508835

Place: Mumbai
Date: 09 November 2023

Walker Chandiook & Co LLP

16th Floor, Tower III,
One International Center,
S B Marg, Prabhadevi (W),
Mumbai - 400013
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Maharashtra, India

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F +91 22 6626 2601

Annexure A

Format of information to be obtained from the Statutory Auditor upon resignation

1. Name of the ~~listed entity~~/material subsidiary: **Arshiya Logistics Services Limited**
2. Details of the statutory auditor:
 - a. Name: **Walker Chandiook & Co LLP**
 - b. Address: 16th Floor, Tower III, One International Center, S B Marg, Prabhadevi (W), Mumbai – 400013
 - c. Phone number: +91 22 66262699
 - d. Email: Gautam.Wadhera@WalkerChandiook.IN
3. Details of association with the listed entity/ material subsidiary:
 - a. Date on which the statutory auditor was appointed: 23 August 2021 (date of the annual general meeting on which auditor was appointed)
 - b. Date on which the term of the statutory auditor was scheduled to expire: Conclusion of annual general meeting for the financial year ending 31 March 2026
 - c. Prior to resignation, the latest ~~audit report~~/limited review report submitted by the auditor and date of its submission: We have issued review report dated 09 November 2023 on unaudited financial information of the Company for the quarter and six months period ended 30 September 2023.
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5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the ~~Audit Committee~~/Board of Directors along with the date of communication made to the ~~Audit Committee~~/Board of Directors): None

Annexure A

Format of information to be obtained from the Statutory Auditor upon resignation

6. In case the information requested by the auditor was not provided, then following shall be disclosed:
The below points a to d are not applicable as no such case.
 - a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.*
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 - c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)*
 - d. *Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.*
7. Any other facts relevant to the resignation: None

Declaration

1. *We hereby confirm that the information given in this letter and its attachments is correct and complete.*
2. *We hereby confirm that there is no other material reason other than those provided above for ~~my resignation~~ resignation of my firm.*

Yours faithfully
For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm's Registration No:001076N/N500013

GAUTAM Digitally signed by
WADHERA GAUTAM WADHERA
Date: 2023.11.09
11:23:51 +05'30'

Gautam Wadhera
Partner
Membership No:508835

Place: Mumbai
Date: 09 November 2023

Encl: Resignation Letter

Walker Chandiook & Co LLP

To
The Board of Directors
Arshiya Logistics Services Limited
205 & 206 (Part), 2nd Floor
Ceejay House, F-Block
Shiv Sagar Estate, Dr. Annie Besant Road, Worli
Mumbai – 400 018

For the kind attention of Mr. Navnit Choudhary, Director

Walker Chandiook & Co LLP

16th Floor, Tower III,
One International Center,
S B Marg, Prabhadevi (W),
Mumbai - 400013
Maharashtra, India

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F +91 22 6626 2601

Dear Sirs,

As you are aware, we have been appointed as auditors at the Annual General Meeting (“AGM”) of **Arshiya Logistics Services Limited** (“the “Company”) held on 23 August 2021 for a period of five years, in terms of section 139 of the Companies Act, 2013.

This is with reference to the electronic communication dated 30 September 2023 with you wherein we had indicated about our intent to resign as statutory auditor of Arshiya Logistics Services Limited considering that our discussions could not fructify on the proposed fee for the audit and review services in relation to the financial year ending 31 March 2024. Information from the auditor in the format as specified in Annexure A to the Security and Exchange Board of India’s circular CIR/CFD/CMD1/114/2019 dated 18 October 2019 (the ‘Circular’) is annexed herewith.

Accordingly, and in terms of the requirements of the Circular and in accordance with Standard on Auditing (SA) 210 (Revised) on Agreeing the Terms of Audit Engagements, we hereby express our inability to continue and tender our resignation from the office of statutory auditors of the Company effective today, upon issuing our review report on unaudited financial information of the Company for the quarter and six months period ended 30 September 2023. Such financial information was prepared by the Company’s management solely to assist the management of Arshiya Limited (‘Holding Company’) in the preparation of its consolidated financial results for the quarter and six months period ended 30 September 2023, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We take this opportunity to reiterate our appreciation for the co-operation extended to us by your organisation.

Should you require any assistance in the future, please feel free to contact us.

Yours faithfully
For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm’s Registration No:001076N/N500013

GAUTAM
WADHERA

Digitally signed by
GAUTAM WADHERA
Date: 2023.11.09
11:24:12 +05'30'

Gautam Wadhera
Partner
Membership No:508835

Place: Mumbai
Date: 09 November 2023