



# MISHKA EXIM LIMITED

F-14, First Floor, Cross River Mall, CBD Ground, Shahdara, Delhi-110032  
CIN: L51909DL2014PLC270810 Email id:mishkaexim@gmail.com Contact No: 01142111980

**Date: 29<sup>th</sup> June, 2021**

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai-400001

**BSE Scrip Code: 539220**

**Sub: Furnishing Newspaper advertisement of Statement of Consolidated and Standalone Audited Financial Results 31<sup>st</sup> March, 2021**

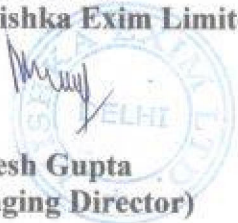
Dear Sir/ Madam,

Pursuant to the Regulations 30 and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are forwarding herewith copies of Newspaper clippings of Audited Financial Results of the Company for Quarter and Year Ended on March 31<sup>st</sup>, 2021 published on Tuesday, June 29<sup>th</sup>, 2021 in Financial Express(English) and Jansatta (Hindi) Newspaper.

Kindly take it on your record.

Thanking You,

Yours Faithfully  
For Mishka Exim Limited

  
Rajneesh Gupta  
(Managing Director)



IEC EDUCATION LIMITED
CIN : L74899DL1994PLC061053
Regd. Office : M-92, Connaught Place, New Delhi - 110001

MISHKA EXIM LIMITED
CIN L51909DL2014PLC270810
F-14, First Floor, Cross River Mall, CBD Ground, Shahdara New Delhi-110032, email : mishkaexim@gmail.com

"IMPORTANT"

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Consolidated Statement of Profit and Loss for the year ended 31st March 2021 (Rupees in Lacs except EPS)
Table with columns: Particulars, Current Year ending 31.03.2021 Audited, Previous Year ending 31.03.2020 Audited

Extract of Audited Financial Results for the Quarter and Year Ended 31st March, 2021 (Rs. in Lacs except per share data)
Table with columns: Sr. No., Particulars, Standalone (Quarter Ended, Year Ended), Consolidated (Quarter Ended, Year Ended)

Notes: The above is an extract of detailed format of Quarterly/Annual financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the website of BSE Limited (www.bseindia.com) and on the company's website (www.mishkaexim.com).

Notes: a) The above financial results have been prepared as per the SEBI (Listing obligations and Disclosure Requirement) Regulations 2015 and have been reviewed and approved by the Board of Directors at their meeting held on 28th of June, 2021.

GILLANDERS ARBUTHNOT AND COMPANY LIMITED
Registered Office : C-4, Gillander House, Netaji Subhas Road, Kolkata-700 001
CIN : L51909WB1935PLC008194

GENUS PRIME INFRA LIMITED
(Formerly Gulshan Chemfil Limited)
CIN:L24117UP2000PLC032010
Regd. Office : Near Moradabad Dham Kanta, Kanth Road, Harthala, Moradabad-244001, Uttar Pradesh

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021 (Rs. in Lakhs)
Table with columns: S. No., Particulars, Standalone (Quarter Ended, Year Ended), Consolidated (Quarter Ended, Year Ended)

Notes: 1 The above is an extract of the detailed format of Quarterly and year end financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and year end financial results are available on the websites of NSE and BSE at www.nseindia.com and www.bseindia.com respectively and on the Company's website at www.gillandersarbuthnot.com

EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021 (Rs. in Lakhs)
Table with columns: S. No., Particulars, Quarter Ended (31-Mar-21, 31-Dec-20, 31-Mar-20), Year Ended (31-Mar-21, 31-Mar-20), Consolidated (31-Mar-21, 31-Mar-20)

Notes: 1 The above audited financial results of Genus Prime Infra Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on June 28, 2021. Limited review of these results as required under Regulation 33 of SEBI (LODR) Regulations, 2015, has been completed by the statutory auditors of the Company. The Statutory Auditor has issued an unqualified report thereon.

17. Overseas Assets, NPAs and Revenue (Rs in Crore)
Table with columns: Particulars, As at 31st March 2021, As at 31st March 2020

18. Off-balance sheet SPVs sponsored (Rs in Crore)
Table with columns: Name of SPV Sponsored, As at 31st March 2021, As at 31st March 2020

19. Disclosure on Remuneration
Table with columns: Particulars, As at 31st March 2021 (No./Amount)

20. Disclosures relating to Securitization (Rs. in Crore)
Table with columns: Sr. No., Particulars, As at 31st March 2021 (No./Amount)

10. Concentration of Advances (Rs. in Crore)
Table with columns: Particulars, As at 31st March 2021, As at 31st March 2020

11. Concentration of Exposures (Rs. in Crore)
Table with columns: Particulars, As at 31st March 2021, As at 31st March 2020

12. Concentration of NPAs (Rs. in Crore)
Table with columns: Particulars, As at 31st March 2021, As at 31st March 2020

13. Classification and Provisioning under RBI Covid-19 Regulatory Package
Table with columns: Particulars, As at 31st March 2021, As at 31st March 2020

21. Credit Default Swaps-The Bank has not entered into any credit default swap during the financial year ended 31st March 2021 (Previous Year: Nil)

22. Transfer to Depositor Education and Awareness Fund (DEAF) (Rs in Crore)
Table with columns: Particulars, Year Ended 31st March 2021, Year Ended 31st March 2020

23. Unhedged foreign currency exposure-The Bank is guided by RBI guidelines on managing credit risk arising out of unhedged foreign currency exposures of its borrowers. The objective is to maximize the hedging on foreign currency exposures of borrowers by reviewing their foreign currency product portfolio and encouraging them to hedge the unhedged portion. Further, the Bank reviews the unhedged foreign currency exposure across its portfolio on a periodic basis. The Bank also maintains incremental provision and capital towards the unhedged foreign currency exposures of its borrowers in line with the extant RBI guidelines.

6 Other contractual funding obligations 32.70 32.70 20.25 20.25
7 Other contingent funding obligations 1521.93 72.79 1179.08 56.60

9 Secured lending (e.g. reverse repo) 36.52 -- 78.11 --
10 Inflows from fully performing exposures 392.57 196.28 342.75 171.37

Qualitative disclosure around LCR
a) The LCR standard aims to ensure that a bank maintains an adequate level of unencumbered high quality liquid assets (HQLA) that can be converted into cash to meet its liquidity needs for a 30 calendar day time horizon under a significantly severe liquidity stress scenario as specified by RBI.



# मध्य प्रदेश : जनपद पंचायत के मुख्य कार्यपालन अधिकारी ने की आत्महत्या

खरगोन (मध्य प्रदेश), 28 जून (भाषा)।

मध्य प्रदेश के खरगोन जिले के भीकनगांव जनपद पंचायत के मुख्य कार्यपालन अधिकारी (सीईओ) राजेश बाहेती (54) ने अपने सरकारी आवास पर कथित तौर पर फांसी लगाकर आत्महत्या कर ली। खरगोन के पुलिस अधीक्षक शैलेंद्र सिंह चौहान ने सोमवार को बताया कि रविवार शाम पांच बजे से राजेश बाहेती के इंदौर निवासी परिजन उन्हें फोन लगा रहे थे, जब देर रात तक उन्होंने मोबाइल नहीं उठाया तो उसके परिजन ने कर्मचारियों को इसकी जानकारी दी। उन्होंने कहा कि जब कर्मचारी सरकारी आवास पर पहुंचे तो वहां उन्होंने बाहेती को फंदे से लटका पाया।

चौहान ने बताया कि कर्मचारियों की सूचना पर पुलिस भी मौके पर पहुंची और इस संबंध में मामला दर्ज कर जांच में जुटी है। उन्होंने कहा कि फिलहाल फांसी लगाने का कारण स्पष्ट नहीं हो पाया है। उन्होंने कहा कि बाहेती अपने सरकारी आवास में अकेले ही रहते थे, उनका परिवार इंदौर में रहता है।

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## ठाकरे व शरद पवार से अलग-अलग मिले संजय राउत

मुंबई, 28 जून (भाषा)।

शिवसेना के राज्यसभा सदस्य संजय राउत ने सोमवार को पार्टी अध्यक्ष और मुख्यमंत्री

उद्धव ठाकरे तथा राकांपा प्रमुख शरद पवार से अलग-अलग मुलाकात की। पिछले तीन दिनों में दोनों नेताओं के साथ उनकी यह दूसरी मुलाकात थी।

सूत्रों ने बताया कि पवार से उनके आवास पर मुलाकात करने से पहले राउत ने मुख्यमंत्री के आधिकारिक आवास वर्षा में उनसे करीब दो घंटे तक चर्चा की।

### आईडीएफसी फर्स्ट बैंक लिमिटेड

(पूर्व का कैपिटल फर्स्ट लिमिटेड, आईडीएफसी बैंक लिमिटेड के साथ समामेलित तथा वर्तमान में आईडीएफसी फर्स्ट बैंक लिमिटेड के नाम से)  
सीआईएन : L65110TN2014PLC097792  
पंजीकृत कार्यालय : केआरएय टॉवर, 8वीं मंजिल, हैरिजन रोड, चेन्नई-600031.  
दूरभाष : +91 44 4564 4000 | फैक्स : +91 44 4564 4022.



वित्तीय आरंभिकों के प्रतिभूतिकरण एवं पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 की धारा 13(2) के तहत सूचना निम्नलिखित कर्जदारों ने आईडीएफसी फर्स्ट बैंक लिमिटेड (पूर्व का कैपिटल फर्स्ट लिमिटेड, आईडीएफसी बैंक लिमिटेड के साथ समामेलित तथा वर्तमान में आईडीएफसी फर्स्ट बैंक लिमिटेड के नाम से) से निम्नलिखित प्रतिभूत ऋण ग्रहण किया। निम्नलिखित कर्जदारों तथा सह-कर्जदारों के ऋण उनकी सम्बन्धित सम्पत्तियों के बंधक द्वारा प्रतिभूत हुए हैं। चूंकि वे सम्बन्धित ऋण अनुबंधों के नियम एवं शर्तों का पालन करने में असफल रहे और अनियमित हो गये थे अतः भा.रि.बैंक के दिशा-निर्देशों के अनुसार उनके ऋण एनपीए वर्गीकृत कर दिये गये। आईडीएफसी फर्स्ट बैंक लिमिटेड (पूर्व का कैपिटल फर्स्ट लिमिटेड, आईडीएफसी बैंक लिमिटेड के साथ समामेलित तथा वर्तमान में आईडीएफसी फर्स्ट बैंक लिमिटेड के नाम से) द्वारा उनकी ओर बकाया राशि जारी की गयी सम्बन्धित सूचनाओं के अनुसार वर्णित हैं जो निम्नलिखित तालिका में अधिक स्पष्ट रूप से वर्णित हैं तथा कथित राशियों पर भावी ब्याज भी प्रयोज्य होगा और इसे उनकी सम्बन्धित वित्थियों से अनुबन्ध दर के अनुसार प्रभारित किया जायेगा।

क्र.सं.	ऋण खाता सं.	ऋण का प्रकार	कर्जदारों तथा सह-कर्जदारों के नाम	धारा 13(2) के तहत सूचना तिथि	धारा 13(2) के तहत सूचना अनुसार बकाया राशि	सम्पति का पता
1	26692456	गृह ऋण	1. आशीष शर्मा 2. उषा शर्मा	12.06.2021	12,53,159.13/-	आवासीय परियोजना "फोर्ट व्यू रेजिडेंसी" रेजिडेंशियल ग्रुप हाउसिंग स्क्रीम, फ्लैट नं. 920, 9वीं मंजिल, टॉवर सी-2, खसरा नं. 2031/395, 2032/396, 399 से 408 तथा 401/2003 पर निर्मित का सम्पूर्ण भाग, ग्राम बहाला, कसरोली रोड, थाना रामगढ़ एवं जिला अलवर, राजस्थान में स्थित। माप 15627.83 वर्ग मीटर तथा 690 वर्ग फीट विल्ट अप परियोजना, सीमाएं: पश्चिम: 60 फीट चौड़ी सड़क, पूर्व: अन्य भूमि, कृषि, उत्तर: कच्चा रोड, दक्षिण: अन्य भूमि-कृषि।
2	26691668	गृह ऋण	1. धनीराम 2. प्रेम	12.06.2021	13,26,828.08/-	आवासीय परियोजना "फोर्ट व्यू रेजिडेंसी" फ्लैट नं. 901, 9वीं मंजिल, टॉवर सी-1, रेजिडेंशियल ग्रुप हाउसिंग स्क्रीम के तहत, खसरा नं. 2031/395, 2032/396, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408 तथा 401/2003 पर निर्मित का सम्पूर्ण भाग, ग्राम बहाला, कसरोली रोड, थाना रामगढ़ एवं जिला अलवर, राजस्थान में स्थित। माप 15627.83 वर्ग मीटर, सीमाएं: पश्चिम: 60 फीट चौड़ी सड़क, पूर्व: अन्य भूमि, कृषि, उत्तर: रोड, दक्षिण: अन्य भूमि-कृषि।
3	26691496	गृह ऋण	1. हरि राम मीना 2. लालता मीना	15.06.2021	8,85,224.33/-	आवासीय परियोजना "फोर्ट व्यू रेजिडेंसी" फ्लैट नं. 221, दूसरी मंजिल, टॉवर डी, रेजिडेंशियल ग्रुप हाउसिंग स्क्रीम के तहत, खसरा नं. 2031/395, 2032/396, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408 तथा 401/2003 पर निर्मित का सम्पूर्ण भाग, ग्राम बहाला, कसरोली रोड, थाना रामगढ़ एवं जिला अलवर, राजस्थान में स्थित। माप 15627.83 वर्ग मीटर, सीमाएं: पश्चिम: 60 फीट चौड़ी सड़क, पूर्व: अन्य भूमि, कृषि, उत्तर: रोड, दक्षिण: अन्य भूमि-कृषि।
4	26692625	गृह ऋण	1. महेन्द्र सिंह 2. उषा रानी	12.06.2021	247499.30/-	प्लॉट सं. यूडी-01 का सम्पूर्ण भाग, मेन रोड, राष्ट्रीय राजमार्ग-8, बहरोर, जिला अलवर, राजस्थान पर स्थित, माप 115385.63 वर्ग मीटर तथा सीमाएं: पूर्व: राष्ट्रीय राजमार्ग 8, पश्चिम: कृषि भूमि, उत्तर: औद्योगिक क्षेत्र बहरोर, दक्षिण: कृषि भूमि।
5	26692174	गृह ऋण	1. तेज सिंह 2. गीता देव	12.06.2021	5,28,421.18/-	अचल प्लॉट पर पट्टा सं. 10, ग्राम डोंगरा, किशनगढ़ तालुका, जिला अलवर, राजस्थान-301405 का सम्पूर्ण भाग, माप 158.88 वर्ग मज अर्थात् 1430 वर्ग फीट, तथा सीमाएं: पूर्व: मोहन लाल को सम्पत्ति, उत्तर: 5 फीट चौड़ी कॉमन गली तथा कैलाश ग्यारसा की सम्पत्ति, दक्षिण: कॉमन रोड, पश्चिम: कॉमन रोड

पुनर्निर्माण आदेशों के तहत सूचना निम्नलिखित कर्जदारों ने आईडीएफसी फर्स्ट बैंक लिमिटेड (पूर्व का कैपिटल फर्स्ट लिमिटेड, आईडीएफसी बैंक लिमिटेड के साथ समामेलित तथा वर्तमान में आईडीएफसी फर्स्ट बैंक लिमिटेड के नाम से) को राशि का भुगतान करने के लिए कहा जाता है, जिसमें असफल रहने पर अधोहस्ताक्षरी सरफेसी अधिनियम की धारा 13(4) तथा धारा 14 के तहत आईडीएफसी फर्स्ट बैंक लिमिटेड (पूर्व का कैपिटल फर्स्ट लिमिटेड, आईडीएफसी बैंक लिमिटेड के साथ समामेलित तथा वर्तमान में आईडीएफसी फर्स्ट बैंक लिमिटेड के नाम से) के बकाया राशि की वसूली के लिए यहां ऊपर उल्लिखित बंधक सम्पत्तियों के विरुद्ध कार्यवाही प्रारम्भ करने के लिए बाध्य होगा। पुनः कथित अधिनियम की धारा 13(13) के तहत आपको विक्रय/पट्टे अथवा अन्य रीति से कथित किसी भी प्रतिभूत आस्ति को हस्तान्तरित करने से निषिद्ध किया जाता है।

अधिकृत प्राधिकारी  
आईडीएफसी फर्स्ट बैंक लिमिटेड  
(पूर्व का कैपिटल फर्स्ट लिमिटेड, आईडीएफसी बैंक लिमिटेड के साथ समामेलित तथा वर्तमान में आईडीएफसी फर्स्ट बैंक लिमिटेड के नाम से)  
तिथि : 29.06.2021  
स्थान : अलवर

मिशका एक्जिम लिमिटेड CIN L51909DL2014PLC270810 पंजीकृत कार्यालय: एफ-14, प्रथम मंजिल, क्रास रिवर माल, सीबीडी ग्राउन्ड, शाहदरा, दिल्ली - 110032, email:mishkaexim@gmail.com.							
31 मार्च, 2021 को समाप्त तिमाही एवं वार्षिक के उद्घरित अकेलित वित्तीय परिणाम (प्रत्येक शेयर डाटा को छोड़कर ₹० लाखों में)							
क्र.सं.	विवरण	एकीकृत			समेकित		
		समाप्त तिमाही 31.03.2021 (अकेलित)	समाप्त वार्षिक 31.03.2021 (अकेलित)	समाप्त तिमाही 31.03.2020 (अकेलित)	समाप्त तिमाही 31.03.2021 (अकेलित)	समाप्त वार्षिक 31.03.2021 (अकेलित)	समाप्त तिमाही 31.03.2020 (अकेलित)
1	संचालन से कुल आय	47.31	319.96	183.83	52.01	324.66	192.48
2	वित्तीय लागत के बाद साधारण कार्यकलापों से नेट लाभ/(हानि) लेकिन असाधारण मदों से पहले	0.74	27.44	(11.15)	0.86	27.46	(10.63)
3	कर से पहले नेट लाभ/(हानि) (विशिष्ट मदों एवं असाधारण मदों के बाद)	0.74	27.44	(11.15)	0.86	27.46	(10.63)
4	कर के बाद नेट लाभ/(हानि) (विशिष्ट मदों एवं असाधारण मदों के बाद)	(0.34)	26.36	(10.99)	(0.71)	25.85	(10.80)
5	अन्य व्यापक आय (कर के बाद)	4.77	(23.88)	(0.31)	8.94	(34.00)	(0.45)
6	अवधि के लिए कुल व्यापक आय/(हानि) (कर के बाद) [(अवधि के लिए शामिल लाभ/(हानि) एवं अन्य व्यापक आय (कर के बाद)]	4.43	2.48	(11.30)	8.23	(8.15)	(11.25)
7	प्रदत्त इक्विटी कैपीटल (₹० 10/- सममूल्य के प्रत्येक)	1,445.00	1,445.00	1,445.00	1,445.00	1,445.00	1,445.00
8	अन्य इक्विटी (मंडार रिजर्व को छोड़कर) अकेलित तुलन पत्र के अनुसार	311.25	311.25	308.77	522.49	522.49	529.69
9	प्रति इक्विटी शेयर आय (₹० 10/- सममूल्य के प्रत्येक) (वार्षिक नहीं)						
	क) बैशिक	(0.00)	0.18	(0.08)	(0.00)	0.18	(0.07)
	ख) डायव्जुटेड	(00.00)	0.18	(0.08)	(0.00)	0.18	(0.07)

टिप्पणी: 1. सभी (लिस्टिंग दायित्वों एवं प्रकटीकरण आवश्यकताओं) निवन्म, 2015 के विनियमन 33 के अन्तर्गत उपरोक्त तिमाही एवं वार्षिक वित्तीय परिणामों का उद्घरित विस्तारित प्रारूप स्टॉक एक्सचेंज में दायित्व किये गये। तिमाही एवं वार्षिक वित्तीय परिणामों का पूर्ण प्रारूप बीएसई लिमिटेड की वेबसाइट (www.bseindia.com) एवं कम्पनी की वेबसाइट (www.mishkaexim.com) पर उपलब्ध है।

कृते मिशका एक्जिम लिमिटेड  
हस्ताक्षर/—  
रजनीश गुप्ता  
(प्रबन्ध निदेशक)  
DIN 00132141

3. Based on the above, in terms of Regulation 2(1)(j) of the SEBI (SAST) Regulations, the Equity Shares of the Target Company are infrequently traded.  
4. The Offer Price of ₹34.06 per Equity Share is justified in terms of Regulation 8(2) of the SEBI (SAST) Regulations, being the highest of:

क्र.सं.	विवरण	₹
(a)	The highest negotiated price per Equity Share of the Target Company for any acquisition under the agreements attracting the obligation to make a public announcement of this Open Offer.	₹ 34.06/-
(b)	The volume-weighted average price paid or payable for acquisitions, by the Acquirers, during the Fifty-two (52) weeks immediately preceding the date of the Public Announcement.	Not Applicable
(c)	The highest price paid or payable for any acquisition, by the Acquirers, during the twenty-six (26) weeks immediately preceding the date of the Public Announcement.	Not Applicable
(d)	The volume-weighted average market price of the Equity Shares, for a period of sixty (60) trading days immediately preceding the date of the Public Announcement as traded on the BSE, being the stock exchange where the maximum volume of trading in the shares of the Target Company has been recorded during such period, and such shares are frequently traded.	Not Applicable
(e)	Where the shares are not frequently traded, the price determined by the Acquirers and the Manager to the Open Offer taking into account valuation parameters including book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies.	₹ 29/-*
(f)	The per equity share value computed under Regulation 8(5), if applicable.	Not Applicable*

\* Not applicable since this is not an indirect acquisition.

\*Mr. Manish Bhagat (Reg No. IBB/RV/06/2020/13484), registered valuer having office at 103-104, Panchdeep Complex, Mithakhali Six Road, Navrangpura, Ahmedabad- 380009; Tel. No. 98790 61500, has valued the Equity Shares of Target Company on the basis Net Asset Value and Market Price method and calculated the fair value per share i.e. ₹ 29/- per share vide his certificate dated June 22, 2021.

5. There have been no corporate actions by the Target Company warranting adjustment of the relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations.  
6. In view of the parameters considered and presented in the table above and the certificate issued by the Chartered Accountants, in the opinion of the Acquirer and Manager to the Offer, the Offer Price of ₹ 34.06/- per Equity Share is justified in terms of Regulation 8 of the SEBI (SAST) Regulations, 2011.  
7. As on date of this Detailed Public Statement, there is no revision in Offer Price or Offer Size. The Offer Price may be subject to upward revision, if any, pursuant to the SEBI (SAST) Regulations or at the discretion of the Acquirers, at any time prior to the commencement of the last 1 (one) Working Day before the commencement of the Tendering Period in accordance with Regulation 18(4) of the SEBI (SAST) Regulations. In the event of such revision, (a) the Acquirers shall make corresponding increases to the escrow amounts; (b) make a public announcement in the same newspapers in which this Detailed Public Statement has been published; and (c) simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchanges and the Target Company at its registered office of such revision.  
8. In the event of acquisition of the Equity Shares by the Acquirers, during the Offer Period, whether by subscription or purchase, at a price higher than the Offer Price per equity share, the Offer Price will be revised upwards to be equal to or more than the highest price paid for such acquisition in terms of Regulation 8(8) of the SEBI (SAST) Regulations. In the event of such revision, the Acquirers shall: (a) make corresponding increases to the escrow amounts; (b) make a public announcement in the same newspapers in which this DPS has been published; and (c) simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchanges, and the Target Company at its registered office of such revision. However, the Acquirers shall not acquire any Equity Shares after the 3rd (third) Working Day prior to the commencement of the Tendering Period of this Open Offer and until the expiry of the Tendering Period of this Open Offer. An upward revision to the Offer Price or the Offer Size, if any, on account of competing offers or otherwise, may be done at any time prior to the commencement of the last 1 (one) Working Day before the commencement of the Tendering Period of this Open Offer in accordance with Regulation 18(4) of the SEBI (SAST) Regulations.  
9. If the Acquirers acquire Equity Shares of the Target Company during the period of twenty six (26) weeks after the closure of the Tendering Period at a price higher than the Offer Price per Equity Share, then the Acquirers shall pay the difference between the highest acquisition price and the Offer Price, to all the Public Shareholders whose shares have been accepted in the Open Offer within 60 (sixty) days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another offer under the SEBI (SAST) Regulations, as amended from time to time or SEBI (Delisting of Equity Shares) Regulations, 2009, as amended from time to time or open market purchases made in the ordinary course on the Stock Exchanges, not being a negotiated acquisition of the Equity Shares in any form.

### V. FINANCIAL ARRANGEMENTS

1. The total funding requirement for the Open Offer, assuming full acceptance, i.e., for the acquisition of all the Offer Shares i.e., 8,14,138 (Eight Lakhs fourteen thousand one hundred thirty eight) at the Offer Price (i.e., ₹ 34.06 per Equity Share) aggregates to ₹ 2,77,29,540 (Rupees Two Crores Seventy seven lakhs Twenty nine lakhs five hundred and forty only) ("Maximum Consideration").  
2. Further, in accordance with Regulation 17(4) of the SEBI (SAST) Regulations, the Acquirers have opened an escrow account under the name and title of "Hipolin Limited- Open Offer Escrow Account" ("Escrow Account") with HDFC Bank, a scheduled commercial bank in India, acting through its branch office at Astral Towers, Opp Reliance Gen. Insu, Near Mithakhali Six Road, Navrangpura, Ahmedabad- 380009 ("Escrow Agent") pursuant to an escrow agreement dated June 24, 2021 ("Escrow Agreement") and has made a cash deposit in such Escrow Account of ₹69,66,193 (Indian Rupees Sixty nine lakhs sixty six thousand one hundred and ninety three only) (being 25.12% of the Maximum Consideration payable under the Open Offer assuming full acceptance). In terms of the Escrow Agreement, the Manager has been authorized to operate the Escrow Account in accordance with the SEBI (SAST) Regulations. The source of funds to meet the obligations of the Acquirers under the Open Offer consists of internal accruals. Further, the Acquirers have confirmed that it has adequate and firm financial resources to fulfill the obligations under the Open Offer and has made firm financial arrangements for implementation of the Open Offer, in terms of Regulation 25(1) of the SEBI (SAST) Regulations.  
3. After considering the aforementioned, Mr. Praveen Toshniwal, partner of Sunil Dad & Co. Chartered Accountants, with Firm Registration No. 126741W ("Chartered Accountant"), by way of a certificate dated June 23, 2021, has certified that the Acquirer-1 has made firm financial arrangements for fulfilling the payment obligations under the Open Offer in accordance with SEBI (SAST) Regulations.  
4. After considering the aforementioned, Mr. Chhayank Mehta, ("Chartered Accountant"), by way of a certificate dated June 23, 2021, has certified that the Acquirer-2 have made firm financial arrangements for fulfilling the payment obligations under the Open Offer in accordance with SEBI (SAST) Regulations.  
5. After considering the aforementioned, Mr. Ashit N. Shah, proprietor of Ashit N. Shah & Co. Chartered Accountants, with Firm Registration No. 0100624W ("Chartered Accountant"), by way of a certificate dated June 23, 2021, has certified that the Acquirer-3 has made firm financial arrangements for

fulfilling the payment obligations under the Open Offer in accordance with SEBI (SAST) Regulations.  
6. Based on the above and the certificates of the Chartered Accountants dated June 23, 2021 the Manager to the Open Offer is satisfied that firm financial arrangements have been put in place by the Acquirers to fulfill the obligations in relation to this Open Offer through verifiable means in accordance with the SEBI (SAST) Regulations.  
7. The Acquirers have authorized the Manager to operate and realize the value of the Escrow Account and the Special Escrow Account in terms of the SEBI (SAST) Regulations.  
8. In case of any upward revision in the Offer Price or the Offer Size, corresponding increase to the escrow amounts as mentioned above in this Part shall be made by the Acquirers in terms of Regulation 17(2) of the SEBI (SAST) Regulations, prior to effecting such revision.

### VI. STATUTORY AND OTHER APPROVALS

1. To the best of the knowledge of the Acquirers, as on the date of this DPS, there are no statutory or other approvals required to implement the Offer. However, if any other statutory or governmental approval(s) are required or become applicable at a later date before closure of the Tendering Period, this Open Offer shall be subject to such statutory approvals and the Acquirers shall make the necessary applications for such statutory approvals and the Underlying Transaction and the Open Offer would also be subject to such other statutory or other governmental approval(s) and the Acquirers shall make the necessary applications for such other approvals.  
2. In case of delay in receipt of any Required Statutory Approvals, or any other statutory approval that may be required by the Acquirers, SEBI may, if satisfied, grant an extension of time to the Acquirers for making payment of the consideration to the Public Shareholders whose Offer Shares have been accepted in the Open Offer, subject to such terms and conditions as may be specified by SEBI, including payment of interest in accordance with Regulation 18(11) of the SEBI (SAST) Regulations. Where any statutory approval extends to some but not all of the Public Shareholders, the Acquirers shall have the option to make payment to such Public Shareholders in respect of whom no statutory approvals are required in order to complete this Open Offer.  
3. NRIs and OCB holders of the Equity Shares, if any, must obtain all requisite approvals/exemptions required to tender the Equity Shares held by them, in this Open Offer, and submit such approvals/exemptions along with the documents required to accept this Open Offer. Further, if holders of Equity Shares who are not persons resident in India (including NRIs, OCBs, FPIs and FIs) had required any approvals/exemptions (including from RBI and/or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals/exemptions that they would have obtained for holding the Equity Shares, along with the other documents required to be tendered to accept the Open Offer. In the event such approvals/exemptions are not submitted, the Acquirers reserve the right to reject such Equity Shares tendered in the Open Offer.  
4. The Acquirers shall complete all procedures relating to payment of consideration under this Open Offer within 10 (ten) working days from the date of closure of the Tendering Period of the Open Offer to those Public Shareholders whose Equity Shares are accepted in the Open Offer.

### VII. TENTATIVE SCHEDULE OF ACTIVITY

No.	Name of Activity	Schedule of Activities (Date and Day)*
1	Issue of Public Announcement	June 22, 2021; Tuesday
2	Publication of this DPS in newspapers	June 29, 2021; Tuesday
3	Last date for filing of the draft Letter of Offer with SEBI	July 06, 2021; Tuesday
4	Last date for public announcement for competing offer(s)	July 20, 2021; Tuesday
5	Last date for receipt of comments from SEBI on the draft Letter of Offer (in the event SEBI has not sought clarification or additional information from the Manager to the Open Offer)	July 28, 2021; Wednesday
6	Identified Date*	July 30, 2021; Friday
7	Last date for dispatch of the Letter of Offer to the Shareholders of the Target Company whose names appear on the Register of Members on the Identified Date	August 06, 2021; Friday
8	Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the Shareholders of the Target Company for this Open Offer	August 11, 2021; Wednesday
9	Last date for upward revision of the Offer Price and/or the Offer Size	August 11, 2021; Wednesday
10	Date of publication of Open Offer opening public announcement, in the newspapers in which this DPS has been published	August 12, 2021; Thursday
11	Date of commencement of the Tendering Period	August 13, 2021; Friday
12	Date of closure of the Tendering Period	August 27, 2021; Friday
13	Last date of communicating the rejection/acceptance and completion of payment of consideration or refund of Equity Shares to the Shareholders of the Target Company	September 13; Monday
14	Last date for publication of post Open Offer public announcement in the newspapers in which this DPS has been published	September 20; Monday
15	Last Date of Filing the Final report to SEBI	September 20; Monday

\*Date falling on the 10th Working Day prior to the commencement of the Tendering Period. The Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent. All the Public Shareholders (registered or unregistered) are eligible to participate in this Open Offer at any time prior to the closure of the Tendering Period.

\*The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations and are subject to receipt of relevant approvals from various statutory/regulatory authorities and may have to be revised accordingly.

### VIII. PROCEDURE FOR TENDERING THE EQUITY SHARES IN CASE OF NON RECEIPT OF LETTER OF OFFER

1. Subject to Part VI (Statutory and Other Approvals) of this Detailed Public Statement above, all the Public Shareholders, holding the Equity Shares whether in dematerialized form or physical form, registered or unregistered are eligible to participate in this Open Offer at any time during the Tendering Period for this Open Offer.  
2. As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated 3 December 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from 1 April 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated 31 July 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well as eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations.  
3. Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the identified date, or unregistered owners or those who have acquired Equity Shares after the identified date, or those who have not received the Letter of Offer, may also

participate in this Open Offer. Accidental omission to dispatch the Letter of Offer to any person to whom the Open Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Open Offer in any way.

4. BSE Limited shall be the designated stock exchange for the purpose of tendering Offer shares in the Open Offer.  
5. The Public Shareholders who tender their Equity Shares in the Open Offer shall ensure that the Equity Shares are fully paid-up and are free from all liens, charges and encumbrances. The Acquirers shall acquire the Offer Shares that are validly tendered and accepted in the Open Offer, together with all rights attached thereto, including the right to dividends, bonuses and rights offers declared thereof in accordance with the applicable law and the terms set out in the Public Announcement, this Detailed Public Statement and the Letter of Offer.  
6. The Open Offer will be implemented by the Acquirers, subject to applicable laws, through the stock exchange mechanism made available by the stock exchanges in the form of a separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular bearing number CIR/CFD/POLICY/CELL/1/2015 dated 13 April 2015, as amended from time to time, read with the SEBI circular bearing number CFD/DCR2/CIR/P/2016/131 dated 9 December 2016, as amended from time to time ("Acquisition Window Circulars").  
7. The Acquirers have appointed Monarch Network Capital Limited as the registered broker ("Buying Broker") through whom the purchases and settlements on account of the Offer Shares tendered under the Open Offer shall be made. The contact details of the Buying Broker are mentioned below:  
**Name** : Monarch Network Capital Limited  
**Registered Address** : Unit No. P04-01D, 4th Floor, Tower A WTC GIFT CITY Block No. 51, Road 5E, Zone-5, GIFT City Gandhinagar, Gandhinagar-382355, Gujarat, India.  
**Telephone No.** : 079-26666588  
**Contact person** : Ms. Jenny Bagrecha  
8. All Public Shareholders who desire to tender their Equity Shares under the Open Offer will have to intimate their respective stock brokers ("Selling Broker") within the normal trading hours of the secondary market, during the Tendering Period. The Acquisition Window will be provided to facilitate placing of sell orders. The Selling Broker can enter orders for Equity Shares in dematerialized form.  
9. Eligible Shareholders may also: (a) download the Letter of Offer along with the Form of Acceptance cum Acknowledgement from the SEBI website (www.sebi.gov.in); or (b) obtain a copy of the Letter of Offer by writing to Bigshare Services Private Limited ("Registrar to the Open Offer") superscripting the envelope with: (1) suitable documentary evidence of ownership of the Equity Shares of the Target Company; and (2) their folio number, DP identity - client identity, current address and contact details.  
10. The detailed procedure for tendering the Equity Shares in the Open Offer, will be available in the Letter of Offer, which shall be available on SEBI's website (www.sebi.gov.in).

### IX. OTHER INFORMATION

1. The Acquirers and their respective partners accept full responsibility for the information contained in the Public Announcement and this Detailed Public Statement (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company and/or the Sellers), and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Open Offer.  
2. The information pertaining to the Target Company and/or the Sellers contained in the Public Announcement or this Detailed Public Statement or the Letter of Offer or any other advertisement/publications made in connection with the Open Offer has been compiled from information published or provided by the Target Company or the Sellers, as the case may be, or publicly available sources which has not been independently verified by the Acquirers or the Manager. The Acquirers and the Manager do not accept any responsibility with respect to such information relating to the Target Company and/or the Sellers.  
3. In this Detailed Public Statement, any discrepancy in any table between the total and sums of the amount listed is due to rounding off and/or regrouping.  
4. In this DPS, all references to (i) "₹" are references to Indian Rupees(s); and (ii) "US\$" are references to United States Dollar(s).  
5. This Detailed Public Statement and the Public Announcement would also be available on SEBI's website (www.sebi.gov.in).  
6. The Acquirers have appointed Tipsons Consultancy Services Private Limited as the Manager to the Open Offer in terms of Regulation 12 of the SEBI (SAST) Regulations, as per the details below:

**Tipsons Consultancy Services Private Limited**  
401 Sheraton House, Opposite Ketav Petrol Pump,  
Polytechnic Road, Ambawadi, Ahmedabad 380015, Gujarat  
**Tel:** +91 79 66828047 / +91 8460505716  
**Fax:** +91 79 66828000  
**Contact Person:** Ms. Neha Jain  
**E-mail:** neha.jain@tipsons.com  
**SEBI**