



**SITI Networks Limited**

UG Floor, FC-19 & 20, Sector-16 A, Film City,

Noida, Uttar Pradesh-201301, India

**Tel:** +91-120-4526700

**Website :** www.sitinetworks.com

January 31, 2023

To,

The General Manager  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal Street, Fort,  
Mumbai- 400 001  
**BSE Scrip Code: 532795**

The Manager  
Listing Department  
National Stock Exchange of India limited  
Plaza, 5<sup>th</sup> Floor, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
**NSE Scrip Symbol: SITINET**

**Kind Attn. : Corporate Relationship Department**

**Subject : Disclosure in compliance with Para 3(C1) of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/2019/140 dated November 21, 2019, of default on payment of interest/repayment of principal amount on loans from Bank(s)**

Dear Sir,

This is in reference to the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/2019/140 dated November 21, 2019, regarding disclosure of defaults on payment of interest/repayment of principal amount on loans from Bank(s).

In compliance with Para 3(C1) of above referred SEBI Circulars, details pertaining to default(s) effected in payment of loans and interest thereon from Bank(s) are as follows:

Sl. No.	Type of Disclosure	Details
1.	Name of the Listed Entity	Siti Networks Limited
2.	Date of making the disclosure	January 31, 2023
3.	Nature of obligation	Term loan instalments
4.	Name of the Lender(s)	HDFC Limited/ACRE/ARCIL, IDBI Bank, SCB, RBL, Axis Bank, ABFL, IndusInd Bank.
5.	Date of default	December 31, 2022 (i.e. default of December 31, 2022 and continues beyond 30 days)
6.	Current default amount (break-up of principal and interest in INR crore)	Principle: 0.0 Interest : 8.8



7.	Details of obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured, etc.)	<b>Bank name</b>	<b>Term loan outstanding Rs in Crs</b>	<b>CC/WC default Rs in Crs</b>	<b>Total Loan default Rs in Crs</b>	<b>overdue amount Rs in Crs *</b>	<b>Tenure</b>	<b>Interest rate</b>	<b>Secured/unsecured</b>
		HDFC Bank/ACRE /ARCIL	199	-	199	280	5	12.95%	Secured
		IDBI	15	100	115	150	5	12.30%	Secured
		SCB Bank	68	-	68	99	5	11.85% to 13%	Secured
		RBL Bank	48	5	53	67	3	10.5% to 10.65%	Secured
		Axis Bank	165	25	190	272	6	10.5% to 11.5%	Secured
		ABFL	134	-	134	162	7	11.00%	Secured
		Indusind	139	-	139	158	5	9.5% to 9.85%	Secured
		<b>Total</b>	<b>766</b>	<b>130</b>	<b>896</b>	<b>1187**</b>			
8.	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)**	1187**							
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)**	1187**							

\* Including interest.

\*\* Banks confirmations are yet to be received. Further, total amount of outstanding borrowings from Banks / financial institutions including outstanding interest.

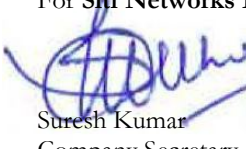
We wish to further inform you that the Company is in discussions with its bankers for restructuring of its debt obligations.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For **Siti Networks Limited**

  
Suresh Kumar  
Company Secretary and Compliance Officer  
Membership No. ACS 14390

