

ELCID INVESTMENTS LIMITED
CIN: L65990MH1981PLC025770

414 SHAH NAHAR (WORLI) IND EST 'B' WING DR E MOSES RD WORLI MUMBAI MH 400018

Tel: 022-66625602

Email: vakilgroup@gmail.com

Fax: 022 66625603

Website: www.elcidinvestments.com

October 30, 2024

To
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 503681

Sub: Increase in the price and volume of the shares

Dear Sir/Madam,

This is in the reference to seeking clarification on the current price movement in the shares of the Company, we wish to inform you that on June 20, 2024, Securities and Exchange Board of India ('SEBI') passed a circular (Circular No. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/86 dated June 20, 2024) prescribing a framework for the Special Call Auction Mechanism. On October 14, 2024, in continuance to the SEBI circular, Bombay Stock Exchange ('BSE') gave a 14-day prior notice mentioning the companies eligible for this mechanism. On October 28, 2024 the special call auction took place and the company's price movement took place.

We have not withheld any material information or announcement or impending announcement that in our opinion would have a bearing on the price / volume behaviour in the scrip.

Therefore, the increase in the share price / volume behaviour of the scrip is purely due to market conditions and are market driven.

Lastly, we would like to reiterate that as always, the Company will continue to inform the stock exchanges about any price sensitive information.

We have attached the Circular and Notice as follows:

SEBI Circular :

<https://www.sebi.gov.in/legal/circulars/jun-2024/introduction-of-a-special-call-auction-mechanism-for-price-discovery-of-scrips-of-listed-investment-companies-ics-and-listed-investment-holding-companies-ihcs-84319.html>

ELCID INVESTMENTS LIMITED
CIN: L65990MH1981PLC025770

414 SHAH NAHAR (WORLI) IND EST 'B' WING DR E MOSES RD WORLI MUMBAI MH 400018

Tel: 022-66625602

Fax: 022 66625603

Email: vakilgroup@gmail.com

Website: www.elcidinvestments.com

BSE Notice:

<https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20241014-48>

Kindly take the same on your record

Thanking You

Yours Faithfully,

For ELCID INVETSMENTS LIMITED

Mr. Ayush Dolani

Company Secretary & Compliance Officer

Place : Mumbai