

SEC/79/2020 - 21

Date: December 17, 2020

To,

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East
Mumbai - 400 051
Scrip Code: SHOPERSTOP

The General Manager
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 532638

Dear Sir/Madam,

Sub: Outcome of the meeting of the Right Issue Committee held on December 17, 2020

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and further to the meeting of Board of Directors of the Company (the "Board") held on October 16, 2020 approving the offer and issuance of equity shares of the Company by way of a rights issue ("Rights Issue" and such equity shares as "Rights Equity Shares") to the eligible equity shareholders of the Company as on the record date for an amount aggregating up to ₹ 300 Crores, and approval of the Letter of Offer dated November 13, 2020 and Rights Issue schedule by the Rights Issue Committee (the "Committee"), at its meeting held on December 17, 2020.

In relation to the aforesaid Rights Issue and pursuant to the finalisation of basis of allotment of the Rights Issue, in consultation with the Lead Managers and the designated stock exchange, the BSE Limited, the Committee, at its meeting held today i.e. on December 17, 2020, *inter-alia*, considered and approved the allotment of 2,13,68,982 Rights Equity Shares of Rs. 5 each at a price of ₹ 140 per Rights Equity Share (including a premium of ₹ 135 per Rights Equity Share) ("Allotment").

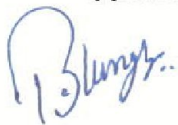
Accordingly, pursuant to the aforesaid Allotment, the paid-up equity share capital of the Company stands increased from 8,79,89,928 equity shares of ₹ 5 each to 10,93,58,910 equity shares of ₹ 5 each.

The above information is also available on the Company's corporate website i.e. <https://corporate.shoppersstop.com/investors/>.

Kindly take the above on record.

Thank you.

Yours faithfully
For Shoppers Stop Limited



Bharat Sanghavi
Company Secretary & Compliance Officer



Place: Mumbai