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## **RAGHUVIR SYNTHETICS LIMITED**

REGD. OFF.: RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023. INDIA

PHONE: 079-22911015 - 22911902 - 22910963

Email: [info@raghuvir.com](mailto:info@raghuvir.com)

Website: <http://www.raghuvir.com>

CIN: L17119GJ1982PLC005424

**Date: 12.11.2024**

**To,  
The Manager,  
Department of Corporate Services,  
BSE Ltd.,  
Dalal Street, Fort,  
Mumbai – 400 001**

**Sub.: Reg.33 –Unaudited financial result for the Quarter and six months ended 30<sup>th</sup> September 2024.**

**Ref.: Scrip Code - 514316**

Respected Sir / Madam,

The Board of Directors of Raghuvir Synthetics Limited conducted their meeting today i.e. Monday, 12<sup>th</sup> November, 2024 has approved the Standalone and Consolidated Un Audited Financial result for the Quarter and six months ended 30<sup>th</sup> September 2024. As per Regulation 33 of Listing Regulation, the Financial Result and Limited Review Report are enclosed herewith for your Records.

The Meeting of the Board of Director commenced at 02.00 P.M. and Concluded at 6.40 P.M.

Please take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

**For, Raghuvir Synthetics Limited**

**Sunil Raghubirprasad Agarwal  
(Chairman & Managing Director)  
DIN: 00265303**

**Encl: As above**

# G. K. Choksi & Co.

Chartered Accountants

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,  
Opp. Jayantilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.  
Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

## Independent Auditor's Review Report on Quarter and Half Year Ended Standalone Unaudited Financial Result of The Company pursuant to the Regulations 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,  
**Raghuvir Synthetics Limited**  
Ahmedabad

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Raghuvir Synthetics Limited** for the quarter and Half Year ended 30<sup>th</sup> September, 2024 being submitted by the company to pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G. K. CHOKSI & CO.  
[Firm Registration No. 101895W]  
Chartered Accountants

  
ROHIT K. CHOKSI  
Partner

Mem. No. 31103  
UDIN : 24031103BKDQWTW3908

Place : Ahmedabad  
Date : 12<sup>th</sup> November, 2024



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CIN: L17119GJ1982PLC005424

## Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2024

(Rs. in lacs, except per share data)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	<b>Income</b>						
I	Revenue from Operations	8 383.57	7 520.57	5 612.15	15 904.14	11 518.76	24 045.90
II	Other Income	200.46	66.13	87.81	266.59	169.24	352.90
III	<b>Total Income (I+II)</b>	<b>8 584.03</b>	<b>7 586.70</b>	<b>5 699.96</b>	<b>16 170.73</b>	<b>11 688.00</b>	<b>24,398.80</b>
IV	<b>Expenses</b>						
	Cost of Materials Consumed	6,468.80	5,723.40	3,550.05	12 192.20	8,000.16	17 059.65
	Purchases of Stock-in-Trade	1.08	65.02	75.75	66.10	75.75	275.95
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(76.61)	43.13	342.56	(33.48)	223.26	(95.96)
	Employee benefits expense	194.23	188.10	189.98	382.33	365.14	760.31
	Finance Costs	77.74	82.14	95.86	159.88	194.21	365.71
	Depreciation and amortisation expenses	220.91	219.77	189.11	440.68	381.57	762.62
	Other Expenses	1,322.33	1,194.04	1,166.21	2 516.37	2,428.72	4 748.36
	<b>Total Expenses (IV)</b>	<b>8 208.48</b>	<b>7 515.60</b>	<b>5 609.52</b>	<b>15 724.08</b>	<b>11 668.81</b>	<b>23 876.64</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>375.55</b>	<b>71.10</b>	<b>90.44</b>	<b>446.65</b>	<b>19.19</b>	<b>522.16</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>375.55</b>	<b>71.10</b>	<b>90.44</b>	<b>446.65</b>	<b>19.19</b>	<b>522.16</b>
VIII	<b>Tax Expense:</b>						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	(45.37)	19.22	13.59	(26.15)	23.42	49.96
	(3) Tax Adjustment for Earlier years / MAT Credit	2.17	-	-	2.17	-	(2.04)
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>418.75</b>	<b>51.88</b>	<b>76.85</b>	<b>470.63</b>	<b>(4.23)</b>	<b>474.24</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	<b>Profit/(Loss) from discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>418.75</b>	<b>51.88</b>	<b>76.85</b>	<b>470.63</b>	<b>(4.23)</b>	<b>474.24</b>
XIV	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be reclassified to profit or loss	0.20	(1.91)	2.56	(1.71)	0.02	3.23
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.05)	0.47	(0.72)	0.42	(0.01)	(0.90)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>418.90</b>	<b>50.44</b>	<b>78.69</b>	<b>469.34</b>	<b>(4.22)</b>	<b>476.57</b>
XVI	Paid-up Equity Share Capital (Face value of Rs.1/- each)	387.50	387.50	387.50	387.50	387.50	387.50
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	2 237.44
XVIII	Earnings per equity share Rs.1/- each (for Continuing operation):						
	(1) Basic	1.08	0.13	0.20	1.21	(0.01)	1.22
	(2) Diluted	1.08	0.13	0.20	1.21	(0.01)	1.22
XIX	Earnings per equity (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-



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## Statement of Standalone Unaudited Assets and Liabilities as on 30th Septemeber, 2024

[₹ in Lacs]

Particulars	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
<b>ASSETS</b>		
<b>NON- CURRENT ASSETS</b>		
Property, plant and equipment	6,110.04	5,292.94
Right to use assets	518.73	529.77
Capital work-in-progress	21.74	794.04
Financial Assets		
Investment	0.51	0.51
Other Financial Assets	12.94	83.60
Other non current assets	667.88	179.99
<b>Total Non-Current Assets</b>	<b>7,331.84</b>	<b>6,880.85</b>
<b>CURRENT ASSETS</b>		
Inventories	3,148.24	2,702.81
Financial assets		
Current Investments	154.17	147.52
Trade Receivables	1,585.64	584.79
Cash and Cash Equivalents	54.92	40.01
Other Bank Balances	23.16	79.37
Other Financial Assets	491.93	249.84
Current tax asset(Net)	144.21	108.54
Other Current Assets	182.13	150.00
Assets classified as held for sale	74.73	88.77
<b>Total Current Assets</b>	<b>5,859.13</b>	<b>4,151.65</b>
<b>TOTAL ASSETS</b>	<b>13,190.97</b>	<b>11,032.50</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	387.50	387.50
Other equity	2,706.79	2,237.45
<b>Total Equity</b>	<b>3,094.29</b>	<b>2,624.95</b>
<b>LIABILITIES</b>		
<b>NON- CURRENT LIABILITIES</b>		
Financial liabilities		
Borrowings	2,557.21	2,332.03
Lease Liabilities	567.73	572.78
Provisions	13.38	13.04
Deferred Tax Liabilities (Net)	138.94	165.51
Other Non-current Liabilities	26.65	29.05
<b>Total Non-Current Liabilities</b>	<b>3,303.91</b>	<b>3,112.41</b>
<b>CURRENT LIABILITIES</b>		
Financial liabilities		
Borrowings	873.70	731.94
Lease Liabilities	9.74	9.39
Trade Payables		
-Total outstanding dues of Micro and Small Enterprise	50.98	-
-Total outstanding dues of creditors other than Micro and Small Enterprise	1,494.87	1,269.55
Other Financial Liabilities	-	-
Other Current liabilities	4,334.75	3,257.57
Provisions	28.73	26.69
Current tax liabilities(Net)	-	-
<b>Total Current Liabilities</b>	<b>6,792.77</b>	<b>5,295.14</b>
<b>Total Liabilities</b>	<b>10,096.68</b>	<b>8,407.55</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>13,190.97</b>	<b>11,032.50</b>



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## RAGHUVIR SYNTHETIC LIMITED

### Standalone Statement of Unaudited Cash Flows for the Period ended September 30, 2024

[₹ in Lacs]

Particulars	For the Period ended September 30, 2024	For the Period ended September 30, 2023
<b>A. Cash flow from operating activities</b>		
Profit/(Loss) for the year before taxation	446.65	19.19
<b>Adjustments for</b>		
Depreciation and amortisation	440.68	381.57
Finance cost	159.88	194.21
Interest Income from financial assets measured at amortised cost	( 138.03)	-
Loss/gain on sale of property plant & equipment (net)/vehicle	( 0.45)	14.99
Income on Derecognition of Lease Liability	-	( 3.87)
Increase in Fair Value of Investment	( 6.65)	( 4.14)
Remeasurement of the defined benefit plans	( 1.71)	0.02
Operating profit before working capital changes	<b>900.37</b>	<b>601.97</b>
<b>Adjustments for Changes in working capital</b>		
Decrease / (Increase) in Inventories	( 445.43)	( 363.35)
Decrease / (Increase) in Trade receivables	( 1 000.85)	( 428.04)
Decrease / (Increase) in Other Non current financial assets	70.66	-
Decrease / (Increase) in Other current financial asset	( 242.09)	26.89
Decrease / (Increase) in Other non current asset	( 487.89)	( 242.49)
Decrease / (Increase) in Other current assets	( 32.13)	53.20
Decrease / (Increase) in Other Bank balances	56.21	( 52.87)
Decrease / (Increase) in Assets held for sale	14.04	22.00
Increase / (Decrease) in Trade Payables	276.30	288.70
Increase / (Decrease) in Provisions	2.38	( 5.46)
Increase / (Decrease) in Other Financial Liability	-	( 26.24)
Increase / (Decrease) in Other Non current liabilities	( 2.40)	7.14
Increase / (Decrease) in Other current liabilities	1 076.84	774.70
Cash generated from operations	<b>186.01</b>	<b>656.15</b>
Direct taxes Refund/(paid)	( 37.84)	( 38.03)
<b>Net Cash from Operating Activities</b>	<b>[A] 148.17</b>	<b>618.12</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment (Net)	( 473.99)	( 227.24)
Interest received	138.03	0.56
<b>Net Cash from / (used in) investing activities</b>	<b>[B] ( 335.96)</b>	<b>( 226.68)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from borrowings	366.94	( 209.89)
Lease payment	( 26.44)	( 29.37)
Interest paid	( 137.80)	( 139.07)
<b>Net cash flow from financial activities</b>	<b>[C] 202.70</b>	<b>( 378.33)</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents</b>	<b>[A+B+C] 14.91</b>	<b>13.11</b>
Cash and cash equivalents opening	40.01	23.87
Cash and cash equivalents closing	<b>54.92</b>	<b>36.98</b>
<b>Components of Cash and cash equivalent</b>		
Balances with scheduled banks	51.20	31.41
Cash in hand	3.72	5.57
	<b>54.92</b>	<b>36.98</b>

#### Explanatory Notes to Cash Flow Statement

The Cash Flow Statement has been prepared by using indirect method in accordance with the format prescribed by Indian Accounting standard 7 under section 133 of the Companies Act, 133, read together with paragraph 7 of the Companies (Indian Accounting Standard) Rules, 2015 (as amended)



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### **Notes to the Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2024**

- 1 The above financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 12th November, 2024.
- 2 As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 " Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 3 During the current quarter, the Company received a confirmation dated August 30, 2024, from the Industries and Mines Department, Government of Gujarat, regarding the sanction of interest subsidy under the Assistance to Strengthen Specific Sectors in the Textile Value Chain – 2019 scheme. The letter confirms the sanctioned amount of Interest on eligible term loan of Rs. 2,038.78 Lakhs for the period from September 23, 2022, to September 22, 2027, thus establishing certainty of receipt of this interest subsidy.  
  
Consequently, based on this confirmation, the Company has recognized the interest subsidy, amounting to Rs. 148.48 Lakhs , for the period from September 23, 2022, to September 30, 2024, during the current quarter. The company is yet to receive such subsidy from the Government of Gujarat.
- 4 The comparative periods presented have been regrouped/reclassified in conformity with the current period classifications.

**FOR RAGHUVIR SYNTHETICS LIMITED**

**Sunil Raghbirprasad Agarwal**  
Chairman and Managing Director  
DIN: 00265303

Place: Ahmedabad

Date: 12th November, 2024

# G. K. Choksi & Co.

Chartered Accountants

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,  
Opp. Jayantilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.  
Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

## Independent Auditor's Review Report on Quarter and Half Year Ended Consolidated Unaudited Financial Result of The Company pursuant to the Regulations 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,  
**Raghuvir Synthetics Limited**  
Ahmedabad

1. We have reviewed the accompanying Statement of Consolidated unaudited financial results of **Raghuvir Synthetics Limited** ("the Parent") and its subsidiary (the parent and subsidiary together known as "the Group"), for the quarter and Half Year ended 30<sup>th</sup> September, 2024 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our Responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Company	Relation
Raghuvir Synthetics Limited	Parent
Dreamsoft Bedsheets Pvt Ltd	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]

Chartered Accountants

*Roहित Choksi*

ROHIT K. CHOKSI

Partner

Mem. No. 31103

UDIN : 24031103BKDQTX5883

Place : Ahmedabad

Date : 12<sup>th</sup> November, 2024



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## RAGHUVIR SYNTHETICS LIMITED

### Statement of Consolidated Unaudited Results for the Quarter and half year ended 30th September, 2024

(Rs. in lacs, except per share data)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2024 Un- audited	30.06.2024 Un- audited	30.09.2023 Audited	30.09.2024 Un- audited	30.09.2023 Un- audited	31.03.2024 Audited
	<b>Income</b>						
I	Revenue from Operations	8 366.95	7 520.62	5 614.83	15 887.57	11 521.88	24 073.35
II	Other Income	200.45	66.13	87.82	266.58	169.24	352.90
III	<b>Total Income (I+II)</b>	<b>8 567.40</b>	<b>7 586.75</b>	<b>5 702.65</b>	<b>16 154.15</b>	<b>11 691.12</b>	<b>24 426.25</b>
IV	<b>Expenses</b>						
	Cost of Materials Consumed	6 468.80	5 723.40	3 527.50	12 192.20	8 000.16	17 059.66
	Purchases of Stock-in-Trade	1.07	65.07	98.31	66.14	98.31	298.50
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(93.23)	43.13	342.82	(50.10)	201.64	(93.09)
	Employee benefits expense	195.79	188.10	189.99	383.89	365.29	760.46
	Finance Costs	77.74	82.14	95.86	159.88	194.21	365.71
	Depreciation and amortisation expenses	220.91	219.77	189.11	440.68	381.57	762.61
	Other Expenses	1 322.58	1 194.24	1 169.78	2 516.82	2 436.80	4 759.14
	<b>Total Expenses (IV)</b>	<b>8 193.66</b>	<b>7 515.85</b>	<b>5 613.37</b>	<b>15 709.51</b>	<b>11 677.98</b>	<b>23 912.99</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>373.74</b>	<b>70.90</b>	<b>89.28</b>	<b>444.64</b>	<b>13.14</b>	<b>513.26</b>
VI	<b>Exceptional Items</b>	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>373.74</b>	<b>70.90</b>	<b>89.28</b>	<b>444.64</b>	<b>13.14</b>	<b>513.26</b>
VIII	<b>Tax Expense:</b>						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	(45.37)	19.22	13.60	(26.15)	23.42	49.96
	(3) Tax Adjustment for Earlier years / MAT Credit	2.17	-	-	2.17	-	(2.04)
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>416.94</b>	<b>51.68</b>	<b>75.68</b>	<b>468.62</b>	<b>(10.28)</b>	<b>465.34</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>416.94</b>	<b>51.68</b>	<b>75.68</b>	<b>468.62</b>	<b>(10.28)</b>	<b>465.34</b>
	<b>Profit/(Loss) for the Period attributable to:</b>						
	Owners of the Company	417.82	51.78	76.22	469.60	(7.32)	469.70
	Non-controlling Interests	(0.88)	(0.10)	(0.54)	(0.98)	(2.96)	(4.36)
XIV	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be reclassified to profit or loss	0.20	(1.91)	2.56	(1.71)	0.02	3.23
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.05)	0.47	(0.72)	0.42	(0.01)	(0.90)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (net of Tax)</b>	<b>0.15</b>	<b>(1.44)</b>	<b>1.84</b>	<b>(1.29)</b>	<b>0.01</b>	<b>2.33</b>
	<b>Other Comprehensive Income/(Expense) attributable to:</b>						
	Owners of the Company	0.15	(1.44)	1.84	(1.29)	0.01	2.33
	Non-controlling Interests	-	-	-	-	-	-
	<b>Total Comprehensive Income for the period</b>	<b>417.09</b>	<b>50.24</b>	<b>77.52</b>	<b>467.33</b>	<b>(10.27)</b>	<b>467.67</b>
	<b>Total Comprehensive Income attributable to:</b>						
	Owners of the Company	417.97	50.34	78.06	468.31	(7.31)	472.03
	Non-controlling Interests	(0.88)	(0.10)	(0.54)	(0.98)	(2.96)	(4.36)
XVI	Paid-up Equity Share Capital (Face value of Rs.1/- each)	387.50	387.50	387.50	387.50	387.50	387.50
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,231.87
XVIII	Earnings per equity share Rs.1/- each (for Continuing operation):						
	(1) Basic	1.34	0.13	0.20	1.21	(0.02)	1.20
	(2) Diluted	1.34	0.13	0.20	1.21	(0.02)	1.20
XIX	Earnings per equity (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-





# RAGHUVIR SYNTHETICS LIMITED

REGD. OFF.: RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE : 079-22911015 - 22911902 - 22910963

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Website : http://www.raghuvir.com

CIN: L17119GJ1982PLC005424

## RAGHUVIR SYNTHETICS LIMITED

Consolidated Unaudited Statement of Assets and Liabilities as on 30th September, 2024

Particulars	(Rs. in Lacs)	
	As at 31st September 2024	As at 31st March, 2024
<b>ASSETS</b>		
<b>NON- CURRENT ASSETS</b>		
Property, plant and equipment	6,110.04	5,292.94
Right to use assets	518.73	529.77
Capital work-in-progress	21.74	794.04
Financial Assets	-	-
Other Financial Assets	13.04	83.70
Other non current assets	667.88	179.99
<b>Total Non-Current Assets</b>	<b>7,331.43</b>	<b>6,880.44</b>
<b>CURRENT ASSETS</b>		
Inventories	3,164.86	2,702.81
Financial assets		
Current Investments	154.17	147.52
Trade Receivables	1,596.85	612.56
Cash and Cash Equivalents	58.36	44.49
Other Bank Balances	23.16	79.37
Other Financial Assets	491.94	249.85
Current tax asset(Net)	144.21	108.54
Other Current Assets	184.80	151.79
Assets classified as held for sale	74.73	88.77
<b>Total Current Assets</b>	<b>5,893.08</b>	<b>4,185.70</b>
<b>TOTAL ASSETS</b>	<b>13,224.51</b>	<b>11,066.14</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	387.50	387.50
Other equity	2,700.17	2,231.87
Non Controlling Interest	( 5.84)	( 4.86)
<b>Total Equity</b>	<b>3,081.83</b>	<b>2,614.51</b>
<b>LIABILITIES</b>		
<b>NON- CURRENT LIABILITIES</b>		
Financial liabilities		
Borrowings	2,557.21	2,332.05
Lease Liabilities	567.73	572.78
Provisions	13.38	13.04
Deferred Tax Liabilities (Net)	138.94	165.51
Other Non-current Liabilities	26.65	29.05
<b>Total Non-Current Liabilities</b>	<b>3,303.91</b>	<b>3,112.43</b>
<b>CURRENT LIABILITIES</b>		
Financial liabilities		
Borrowings	887.20	745.44
Lease Liabilities	9.74	9.39
Trade Payables		
-Total outstanding dues of Micro and Small Enterprise	50.98	-
-Total outstanding dues of creditors other than Micro and Small Enterprise	1,527.33	1,300.10
Other Financial Liabilities	-	-
Other Current liabilities	4,334.79	3,257.58
Provisions	28.73	26.69
Current tax liabilities(Net)	-	-
<b>Total Current Liabilities</b>	<b>6,838.77</b>	<b>5,339.20</b>
<b>Total Liabilities</b>	<b>10,142.68</b>	<b>8,451.63</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>13,224.51</b>	<b>11,066.14</b>



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## RAGHUVIR SYNTHETIC LIMITED

### Consolidated Statement of Unaudited Cash Flows for the period ended 30th September, 2024

[₹ in Lacs]

Particulars	Half Year Ended 30th September,2024 Un- audited	Half Year Ended 30th September,2023 Un- audited
<b>A. Cash flow from operating activities</b>		
Profit/(Loss) for the year before taxation	444.64	13.14
<b>Adjustments for</b>		
Depreciation and amortisation	440.68	381.57
Finance cost	177.01	194.21
Interest Income from financial assets measured at amortised cost	(166.39)	-
Loss/gain on sale of property plant & equipment (net)	(0.45)	14.99
Gain on Derecognition of Lease Liability	-	(3.87)
Increase in Fair Value of investment	(6.65)	(4.14)
Remeasurement of the defined benefit plans	(1.71)	0.02
Operating profit before working capital changes	887.13	595.92
<b>Adjustments for Changes in working capital</b>		
Decrease / (Increase) in Inventories	(462.05)	(384.98)
Decrease / (Increase) in Trade receivables	(984.29)	(429.38)
Decrease / (Increase) in Other Non current financial assets	70.66	-
Decrease / (Increase) in Other current financial asset	( 242.08)	26.89
Decrease / (Increase) in Other non current asset	(487.89)	(242.49)
Decrease / (Increase) in Other current assets	(33.01)	47.46
Decrease / (Increase) in Other Bank balances	56.21	(52.87)
Decrease / (Increase) in Assets held for sale	14.04	22.00
Increase / (Decrease) in Trade Payables	278.21	313.30
Increase / (Decrease) in Provisions	2.38	(5.47)
Increase / (Decrease) in Other Financial Liabilities		(26.23)
Increase / (Decrease) in Other Non current liabilities	( 2.40)	7.14
Increase / (Decrease) in Other current liabilities	1 076.85	775.00
Cash generated from operations	173.76	646.29
Direct taxes Refund/(paid)	( 37.84)	(38.03)
<b>Net Cash from Operating Activities</b>	<b>[A]</b>	<b>608.26</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment (Net)	(473.99)	(227.24)
Interest received	166.39	0.56
<b>Net Cash from / (used in) investing activities</b>	<b>[B]</b>	<b>(226.68)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from borrowings	366.92	(199.44)
Lease payment	(26.44)	(29.38)
Receipt of Calls in arrears (including premium)		-
Interest paid	(154.93)	(139.07)
<b>Net cash flow from financial activities</b>	<b>[C]</b>	<b>(367.89)</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents</b>	<b>[A+B+C]</b>	<b>13.69</b>
Cash and cash equivalents opening	44.49	27.47
Cash and cash equivalents closing	58.36	41.16
<b>Components of Cash and cash equivalent</b>		
Balances with scheduled banks	51.79	32.74
Cash in hand	6.57	8.42
	58.36	41.16

#### Explanatory Notes to Cash Flow Statement

- The Cash Flow Statement has been prepared by using indirect method in accordance with the format prescribed by Indian Accounting standard 7 under section 133 of the Companies Act, 133, read together with paragraph 7 of the Companies (Indian Accounting Standard) Rules, 2015 (as amended)



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## Notes to the Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2024

- 1 The above Consolidated financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 12th November, 2024 .
- 2 The Company ( "the reporting company") has aquired 51% of total shareholding Dreamsoft Bedsheets Private Limited ("the acquiree company") on 8th December, 2021, therefore the acquiree company has become subsidiary company of the reporting company. Therefore, the reporting company has complied consolidated results and present the same for the year under review.
- 3 As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 " Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 4 During the current quarter, the Company received a confirmation dated August 30, 2024, from the Industries and Mines Department, Government of Gujarat, regarding the sanction of interest subsidy under the Assistance to Strengthen Specific Sectors in the Textile Value Chain – 2019 scheme. The letter confirms the sanctioned amount of Interest on eligible term loan of Rs. 2,038.78 Lakhs for the period from September 23, 2022, to September 22, 2027, thus establishing certainty of receipt of this interest subsidy.

Consequently, based on this confirmation, the Company has recognized the interest subsidy, amounting to Rs. 148.48 Lakhs , for the period from September 23, 2022, to September 30, 2024, during the current quarter. The company is yet to receive such subsidy from the Government of Gujarat.

- 5 The comparative periods presented have been regrouped/reclassified in conformity with the current period classifications.

**FOR RAGHUVIR SYNTHETICS LIMITED**

**Sunil Raghbirprasad Agarwal**  
Chairman and Managing Director  
DIN: 00265303

Place: Ahmedabad

Date: 12th November,2024