



September 22, 2023

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 507300

Dear Sir(s),

Subject: Proceedings of the 88th Annual General Meeting of the Company held on Friday, September 22, 2023.

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 88th Annual General Meeting ("AGM") of the Members of the Company held on Friday, September 22, 2023 at 01:00 P.M. (IST) at Krida Mandal Hall, Ravalgaon - 423108, Taluka Malegaon, District Nashik, Maharashtra.

You are requested to kindly take the above on your records.

Thanking you,

Yours Faithfully,
For **The Ravalgaon Sugar Farm Limited**

Nihal Doshi
Director & Chief Financial Officer
DIN: 00246749

Encl: A/a



**SUMMARY OF PROCEEDINGS OF THE 88TH ANNUAL GENERAL MEETING OF
THE RAVALGAON SUGAR FARM LIMITED (“THE COMPANY”)**

The 88th Annual General Meeting (‘AGM’) of the Members of The Ravalgaon Sugar Farm Limited (‘the Company’) was held on Friday, September 22, 2023 at 01:00 p.m. (IST) at Krida Mandal Hall, Ravalgaon - 423108, Taluka Malegaon, District Nashik, Maharashtra. The AGM was conducted in compliance with the applicable provisions of Companies Act, 2013, the rules made thereunder, and circulars issued by Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”).

In Attendance:

Mr. Nihal Doshi	Executive Director & Chief Financial Officer
Mr. Rajiv Jain	Independent Director, Chairperson of Audit Committee, Authorised Member of Nomination and Remuneration Committee & Authorised Member of Stakeholder’s Relationship Committee
Ms. Ritu Gianani	Company Secretary & Compliance Officer

The Chairman confirmed the presence of representatives of the Statutory Auditors and Secretarial Auditors, and Scrutinizer at the AGM.

In absence of Mr. Harshavardhan B. Doshi, Chairman & Managing Director, Mr. Nihal Doshi, Executive Director & CFO of the Company was elected as the Chairman of the meeting. He then chaired the Meeting and conducted the proceedings as follows:

1. The Chairman of the meeting welcomed all the members present at the AGM and reported that the meeting was held in physical mode, in compliance with applicable laws.
2. He then informed that Mr. Harshavardhan Doshi, Chairman & Managing Director; Mr. Subodh Mawalankar and Mrs. Ramola Mahajani, Directors of the Company could not attend the meeting due to pre- occupation.
3. The Chairman informed the members that pursuant to the provisions of the Companies Act, 2013, the documents which were required to keep open for an inspection were made available for inspection by the Members during the AGM.
4. The Company had received requests from certain members to register them as speakers at the AGM, however the speaker shareholders did not attend the meeting.
5. The AGM proceeded with the presence of a total of 15 members, meeting the requisite quorum.
6. The Company received two (2) Authorized Representation from Body Corporate under Section 113 of the Act in respect of 33,386 Equity Shares, representing (49.09%) of the paid up capital of the Company.
7. Operational and financial highlights of the Company for the financial year ended March 31, 2023 were presented.
8. The Company provided remote e-voting facility, provided by CDSL, for all proposed resolutions at the AGM, with a cut-off date of Friday, September 15, 2023.
9. The remote e-voting period commenced on Tuesday, September 19, 2023 at 9:00 A.M. (IST) and ended on Thursday, September 21, 2023 at 5:00 P.M. (IST).
10. Members who had not cast their votes electronically were encouraged to do so through a ballot paper at the AGM.

11. M/s. Manish Ghia & Associates, Company Secretaries, Mumbai, were appointed as the Scrutinizer to ensure a fair and transparent e-voting process and voting at the AGM.
12. There were no material qualifications, observations or adverse remarks in the reports of the Statutory Auditors and Secretarial Auditors, which impacted the Company's functioning. Hence, the said reports were not required to be read.
13. The Notice of the 88th AGM, along with the Annual Report, including the Audited Financial Statements for the financial year ended March 31, 2023, the Board's Report, Auditors' Report and relevant Notes to Financial Statements, had been circulated to the members and were considered as read.

The meeting then proceeded to discuss the agenda items as listed in the Notice of AGM.

Item No.	Agenda Items	Type of Resolution
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023, including the Audited Balance Sheet as on March 31, 2023, the statement of Profit & Loss and the Cash Flow Statement for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.	Ordinary

Thereafter, Mr. Nihal Doshi informed that he was interested party for the next agenda items and hence, he requested to Mr. Rajiv Jain, Independent Director to take the Chair and continue with the proceedings of the meeting.

2.	To appoint a Director in place of Mr. Nihal Doshi (DIN: 00246749), Executive Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
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Thereafter, Mr. Rajiv Jain, Independent Director of the Company requested Mr. Nihal Doshi to resume the Chair and handed over the proceedings.

3.	Sub-division of equity shares having face value of Rs. 50/- each to face value of Rs. 10/- each.	Ordinary
4.	Alteration of capital clause of the Memorandum of Association on account of sub-division of equity shares.	Ordinary
5.	Adoption of new set of Articles of Association (AOA) of the company pursuant to the companies act, 2013.	Special

Thereafter, Mr. Nihal Doshi informed that he was interested party for the next agenda items and hence, he requested to Mr. Rajiv Jain, Independent Director to take the Chair and continue with the proceedings of the meeting.

6.	Re-appointment of Mr. Nihal Doshi (DIN: 00246749), as an executive director for further term of 3 years.	Ordinary
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Thereafter, Mr. Rajiv Jain, Independent Director of the Company requested Mr. Nihal Doshi to resume the Chair and handed over the proceedings.



Mr. Nihal Doshi then requested speaker shareholders who had registered themselves as speakers to ask questions or express their views. However, none of the speaker shareholders were present at the meeting.

He informed the members that members who had not cast their votes through remote e-voting may cast their votes through ballot papers during the meeting. It was also informed that the consolidated results of e-voting and voting at the AGM would be announced to BSE Limited and will be displayed on the website of the Company within 2 working days from the date of conclusion of the AGM.

The Chairman then thanked the members and declared the proceedings as closed on completion of ballot voting by Members. The meeting concluded at 1:30 P.M.

Yours faithfully,

For **The Ravalgaon Sugar Farm Limited**

Nihal Doshi
Director & Chief Financial Officer
DIN: 00246749