

# piccadily

Date: 12-11-2022

To,  
The Manager,  
BSE Limited  
25th Floor Pheroze Jeebhoy Towers,  
Dalal Street, Mumbai - 400001.

**Scrip Code: 507498**

Subject: Compliance of Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the company in its meeting held today i.e. 12<sup>th</sup> November 2022 hereby consider, discuss and approve the following items:

i) Un-Audited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> September 2022 along with Limited Review Report.

We are also hereby enclosing Un-Audited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> September 2022 along with Limited Review Report thereon.

The said Board Meeting commenced at 4.00 PM and concluded at 4.45 PM This is for information and record.

Thanking You

Yours Faithfully

For Piccadily Sugar and Allied Industries Limited

*Sapna*



Sapna

Company Secretary & Compliance Officer

A-60232

## **Piccadily Sugar & Allied Industries Ltd.**

**CIN No. : L15424PB1993PLC013137**

**Registered Office :** Jakhal Road, Patran, Distt. Patiala (Punjab)-147001

**Phone : +91-01764-242027**

**Corresp. Address :** # 304, Sector 9-D, Chandigarh-160009 Ph. : 0172-4660993

**Website : www.psailpatran.com Email : piccadilygroup34@rediffmail.com**

**JAIN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

S.C.O. 178, Sector-5, Panchkula, Haryana - 134109  
Phone: 0172-2575761, 2575762  
Email: jainassociatesca@gmail.com

**Independent Auditor's review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to**

**The Board of Directors of  
Piccadily Sugar & Allied Industries Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Piccadily Sugar & Allied Industries Limited ("the Company") for the quarter ended September 30, 2022 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulation")
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 12th November 2022 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the Circular, issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express and audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under section



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133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Associates  
Chartered Accountants  
Firm Registration No. 001361N



Krishan Mangawa  
(Partner)

Membership No. 513236

UDIN: 22513236 BCY KJD5098

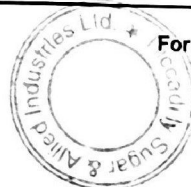
Place: GURUGRAM  
Dated: 12.11.2022

**Piccadily Sugar and Allied Industries Ltd.**  
**Jakhal Road, Patran, Distt. - Patiala(Punjab)**  
**CIN: L15424PB1993PLC013137**

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2022**

S No.	Particulars	(Rs. In Lakhs)	
		AS AT 30.09.2022 (UNAUDITED)	AS AT 31.03.2022 (AUDITED)
<b>A)</b>	<b>ASSETS</b>		
1	<b>Non-Current assets</b>		
	(a) Property Plant & Equipment	3,120.99	3,269.46
	(b) Capital Work in Progress	205.75	29.30
	(c) Biological Assets	15.58	17.55
	(d) Financial assets		
	(i) Investments	0.00	0.00
	(ii) Other financial assets	65.66	65.66
	(f) Deferred Tax assets(net)	151.78	115.64
	(g) Other non current assets	21.45	71.27
	<b>Total non-current assets</b>	<b>3,581.21</b>	<b>3,568.89</b>
2	<b>Current assets</b>		
	(a) Inventories	449.20	576.03
	(b) Financial assets		
	(i) Trade receivables	332.77	215.28
	(ii) Cash & Cash Equivalents	79.59	82.77
	(iii) Other financial assets	11.61	11.59
	(c) Current Tax assets(net)	1.05	1.11
	(d) Other current assets	423.73	331.75
	<b>Total current assets</b>	<b>1,297.95</b>	<b>1,218.53</b>
	<b>Total assets</b>	<b>4,879.16</b>	<b>4,787.42</b>
<b>B)</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	2,325.45	2,325.45
	(b) Other Equity	(805.87)	(700.86)
	<b>Equity attributable to shareholder</b>	<b>1,519.58</b>	<b>1,624.59</b>
2	<b>Non current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings		
	(b) Provisions	168.07	223.90
	<b>Total non-current liabilities</b>	<b>3.34</b>	<b>3.31</b>
	<b>Total non-current liabilities</b>	<b>171.41</b>	<b>227.21</b>
3	<b>Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings		
	(ii) Trade Payables	111.60	111.86
	-total outstanding dues of micro enterprises and small enterprises	1,058.84	151.03
	-total outstanding dues of creditors other than micro enterprises and small enterprises	1,099.57	1,621.85
	(iii) Other financial liabilities		
	(b) Provisions	780.74	857.88
	(c) Current Tax Liabilities	4.71	4.81
	(d) Other current Liabilities	-	-
	<b>Total current liabilities</b>	<b>132.71</b>	<b>188.19</b>
	<b>Total current liabilities</b>	<b>3,188.17</b>	<b>2,935.62</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,879.16</b>	<b>4,787.42</b>

PLACE: GURUGRAM  
DATE: 12.11.2022



For & on behalf of the board

(Naveen Pawar)  
Director  
DIN : 09691282

**PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.**

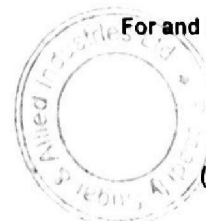
Regd. Office : Jakhal Road, Patran

Distt. - Patiala (Punjab)

CIN: L15424PB1993PLC013137

Statement of Standalone Unaudited Financial Results for the Half Year and Quarter ended 30.09.2022

Sr.	PARTICULARS	(Rs. In Lakhs, Except EPS Data)					
		QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	Revenue from Operations						
	Gross Sales	330.43	674.28	903.64	1004.71	1614.16	3491.74
	Other Operating Revenue	-	-	-	-	-	-
	Total Revenue from Operations	<b>330.43</b>	<b>674.28</b>	<b>903.64</b>	<b>1004.71</b>	<b>1614.16</b>	<b>3491.74</b>
	Other Income	66.53	64.59	11.14	131.12	60.29	218.98
	<b>Total Income</b>	<b>396.96</b>	<b>738.87</b>	<b>914.78</b>	<b>1135.83</b>	<b>1674.45</b>	<b>3710.72</b>
2.	Expenses						
	(a) Cost of Materials consumed	145.61	187.70	281.40	333.31	513.94	1046.42
	(b) Purchase and related cost of stock in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	35.51	43.03	-107.32	78.54	(137.62)	(11.38)
	(d) Excise duty on sale of goods	0.02	159.76	134.44	159.78	218.34	529.92
	(e) Employee benefits expense	29.71	30.52	43.52	60.23	92.41	168.87
	(f) Finance costs	7.40	7.88	9.51	15.28	20.14	38.57
	(g) Depreciation and amortization expense	72.29	72.22	90.02	144.52	176.28	321.70
	(h) Power, fuel etc.	24.27	26.72	26.74	50.98	45.91	94.69
	(i) Other expenses	181.06	310.76	423.74	491.82	771.74	1516.66
	<b>Total Expenses</b>	<b>495.87</b>	<b>838.60</b>	<b>902.03</b>	<b>1334.46</b>	<b>1701.12</b>	<b>3705.44</b>
3.	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>(98.91)</b>	<b>(99.73)</b>	<b>12.75</b>	<b>(198.63)</b>	<b>(26.67)</b>	<b>5.28</b>
4.	<b>Exceptional Items</b>	-	57.48	0.13	57.48	0.13	0.13
5.	<b>Profit/(loss) before tax (3+4)</b>	<b>(98.91)</b>	<b>(42.25)</b>	<b>12.88</b>	<b>(141.15)</b>	<b>(26.54)</b>	<b>5.40</b>
6.	<b>Tax Expense</b>						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	16.88	(53.02)	-10.70	(36.14)	(27.67)	2.59
	- Tax adjustment related to earlier year	-	-	-	-	-	1.58
7.	<b>Net Profit (5-6)</b>	<b>(115.79)</b>	<b>10.76</b>	<b>23.58</b>	<b>(105.01)</b>	<b>1.13</b>	<b>1.24</b>
8.	<b>Other Comprehensive Income</b>						
	A (i) items that will not be reclassified to profit & loss	-	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) items that will be reclassified to profit & loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9.	<b>Total comprehensive income (after tax)</b>	<b>(115.79)</b>	<b>10.76</b>	<b>23.58</b>	<b>(105.01)</b>	<b>1.13</b>	<b>1.24</b>
10.	<b>Paid up equity share capital (FV Rs. 10 each)</b>	<b>2325.45</b>	<b>2325.45</b>	<b>2325.45</b>	<b>2325.45</b>	<b>2325.45</b>	<b>2322.10</b>
11.	<b>Other Equity</b>						<b>(700.86)</b>
12.	<b>Basic / Diluted -Earnings/(Loss) Per Share (Rs.)</b>						
	- Basic	(0.50)	0.05	0.10	(0.45)	0.00	0.01
	- Diluted	(0.50)	0.05	0.10	(0.45)	0.00	0.01



For and on behalf of the Board

(Naveen Pawar)  
Director  
DIN : 09691282

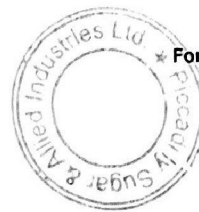
PLACE: GURUGRAM  
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**Standalone Statement of Cash Flow for the Half Year Ended 30th September, 2022**

Particulars	(Rs. in Lakhs)	
	Half Year Ended 30.09-2022	Half Year Ended 30.09-2021
	Unaudited	Unaudited
<b>Cash Flow From Operating Activities:</b>		
<b>Profit After Tax</b>	(105.01)	1.13
<b>Adjustments To Reconcile Profit Before Tax To Net Cash Provided By Operating Activities:</b>		
Income Tax Charged In Profit And Loss A/C		
Depreciation And Amortization	(36.14)	(27.67)
Finance Costs	144.52	176.28
Loss/(Profit) On Sale Of Fixed Assets	15.28	20.14
Interest Income Received	(57.48)	(0.13)
	(0.50)	(0.83)
<b>Operating Profit Before Working Capital Changes</b>	<b>(39.33)</b>	<b>168.92</b>
<b>Changes In Operating Assets And Liabilities:</b>		
Trade Receivables	(117.49)	(499.72)
Other Receivables	(42.12)	94.94
Inventory	126.83	(176.62)
Provisions	0.03	0.08
Trade And Other Payables	252.55	693.01
Biological Assets	1.97	2.88
<b>Cash Generated From Operations</b>	<b>182.44</b>	<b>283.48</b>
Income Tax (Net)	-	-
<b>Net Cash Flow From Operating Activities (A)</b>	<b>182.44</b>	<b>283.48</b>
<b>Cash Flow From Investing Activities:</b>		
Net Purchase Of Fixed Assets	(182.25)	(97.45)
Proceeds From Sale Of Fixed Assets	67.24	0.35
Interest Income Received	0.50	0.83
Sale Of Investments	-	-
<b>Net Cash Flow From Investing Activities (B)</b>	<b>(114.51)</b>	<b>(96.27)</b>
<b>Cash Flow From Financing Activities:</b>		
Proceeds From Long-Term Borrowings	(55.83)	(159.72)
Finance Cost	(15.28)	(20.14)
Unpaid Calls on Share Capital Received	-	3.36
<b>Net Cash Flow From Financing Activities (C)</b>	<b>(71.11)</b>	<b>(176.50)</b>
<b>Net Increase In Cash And Cash Equivalents (A+B+C)</b>	<b>(3.18)</b>	<b>10.71</b>
<b>Opening Cash And Cash Equivalents</b>	<b>82.77</b>	<b>91.87</b>
<b>Closing Cash And Cash Equivalents</b>	<b>79.59</b>	<b>102.58</b>

**Notes:**

- 1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard-7 on Statement of Cash Flow.
- 2) Additions of fixed assets include movement of Capital work-in-progress during the year.
- 3) Proceeds/(repayment) of Short-term borrowings have been shown on net basis.
- 4) Figure in brackets represents cash outflow from respective activities.



For & on behalf of the board

(Naveen Pawar)

Director

DIN : 09691282

PLACE: GURUGRAM

DATE: 12.11.2022

**PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.**  
**Regd. Office : Jakhal Road, Patran Distt. - Patiala (Punjab)**  
**CIN: L15424PB1993PLC013137**

**NOTES TO THE STANDALONE FINANCIAL RESULTS :**

- 1** The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2** The above standalone financial results have been reviewed by the Audit Committee held on 11th November, 2022 and then approved by Board of Directors in their meeting held on 12th November, 2022.
- 3** Since the company operates in only one segment, segment reporting requirement are not applicable to the company.
- 4** The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.



**PLACE: GURUGRAM**  
**DATE: 12.11.2022**

**For and on behalf of the Board**

**(Naveen Pawar)**  
**Director**  
**DIN : 09691282**

