



VXL Instruments Limited

No.1783, Sector 1, Phoenix House,
19thMain, HSR Layout, Bengaluru-
560102

Website: www.vxl.net E-mail:

cfo@vxl.net

CIN: L85110 MH1986 PLC 272426



ISO 9001: 2015
10008316 QM 15
ISO 14001: 2015
10008316 UM

10.02.2022

To
Department of Corporate Services (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Dear Sirs

Sub: Outcome of the 7th Meeting of the Board for the Financial Year 2021-22 held on 10th February, 2022:

Ref: Scrip Code-517399

As already informed vide our letter dated 02nd February, 2022 and pursuant to the provisions of Regulation 30 read with Schedule III Para A of Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company met today and the Meeting commenced at 3.15 PM and concluded at 3:50 PM, *inter alia* transacted the following business:

1. Approved the Un-audited Financial Results for the Third Quarter and Nine Months ended 31st December, 2021. A copy of the Un-audited Financial Results duly recommended by the Audit Committee and approved by the Board of Directors of the Company and the copy of the Limited Review Report issued by the Auditors are enclosed herewith.

Please take the above on record and kindly treat this as compliance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge.

Thanking you

For VXL Instruments Limited

Roopa Hegde
Company Secretary and Compliance officer
Membership No. A61939

Encl: As above.

Registered Office: Unit No. 252, 5th Floor, Building No. 2, Solitaire Corporate Park, Chakala Andheri Kurla road, Andheri East, MUMBAI – 400093. Tel: 022 - 28245210



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VXL INSTRUMENTS LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER 2021

Sl.No.	Particulars	(Rupees in lakhs except earning per share)					
		3 months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to Date Figures for Current Period Ended	Year to Date Figures for Previous Period Ended	Previous Financial Year Ended
		Un-audited 31-12-2021	Un-Audited 30-09-2021	Un-Audited 31-12-2020	Un-audited 31-12-2021	Un-audited 31-12-2020	Audited 31.03.2021
I	Revenue from operations	254.63	402.72	290.82	909.02	499.34	766.52
II	Other Income	0.07	4.30	(0.06)	4.58	3.42	12.08
III	Total Revenue (I+II)	254.70	407.02	290.76	913.60	502.76	778.60
IV	Expenses						
a	Cost of materials	141.43	280.91	166.76	518.22	263.33	555.08
b	Purchase of stock in trade	-	-	-	-	-	-
c	Changes in inventories of finished goods	15.83	(12.39)	(16.39)	6.58	(20.52)	(3.26)
	Changes in inventories of work in progress and stock in trade	-	-	-	-	-	-
d	Employee benefit expenses	88.33	89.54	91.42	269.03	255.89	326.97
e	Finance Costs	3.75	3.97	14.08	11.62	42.46	46.56
f	Depreciation and amortization	5.82	5.82	14.95	17.46	56.44	66.81
g	Other expenses	31.03	55.29	62.47	161.28	128.87	209.73
	Total Expenses	286.19	423.14	333.29	984.19	726.47	1,201.88
V	Profit/(loss) before exceptional items and tax (III-IV)	(31.49)	(16.12)	(42.53)	(70.59)	(223.71)	(423.28)
VI	Exceptional items	-	-	328.36	-	328.36	319.84
VII	Profit/(loss) before tax (V-VI)	(31.49)	(16.12)	285.83	(70.59)	104.65	(103.43)
VIII	Tax expense						
	Current tax	-	-	156.70	-	156.70	123.47
	MAT credit	-	-	-	-	-	-
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	(31.49)	(16.12)	129.13	(70.59)	(52.05)	(226.91)
X	Profit and loss from discontinuing operations						
XI	Tax expense of discontinuing operations						
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)						
XIII	Profit/(loss) for the period (IX+XII)	(31.49)	(16.12)	129.13	(70.59)	(52.05)	(226.91)
XIV	Other Comprehensive Income :						
A.	Items that will not be reclassified to profit or loss(net of tax)	-	-	-	-	-	(0.37)
B.	Fair Value Adjustment through Other Comprehensive Income	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	(31.49)	(16.12)	129.13	(70.59)	(52.05)	(227.28)
XVI	Paid up Equity Share Capital (face value Rs. 10/- each)	1,332.48	1,332.48	1,332.48	1,332.48	1,332.48	1,332.48
XVII	Earnings per equity share (for continuing operation)						
	(a) Basic	(0.24)	(0.12)	0.97	(0.53)	(0.39)	(1.71)
	(b) Diluted	(0.24)	(0.12)	0.97	(0.53)	(0.39)	(1.71)
XVIII	Earnings per equity share (for discontinuing operation)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XIX	Earnings per equity share (for continuing and discontinuing operation)						
	(a) Basic	(0.24)	(0.12)	0.97	(0.53)	(0.39)	(1.71)
	(b) Diluted	(0.24)	(0.12)	0.97	(0.53)	(0.39)	(1.71)





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Notes :

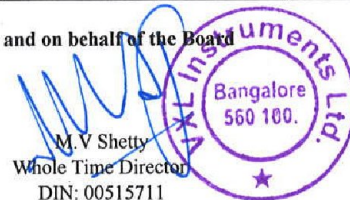
- 1 The above Un-Audited financial results for the Third Quarter ended 31st December, 2021 as recommended by the Audit Committee were approved by the Board of Directors in their meeting held on 10th Feb 2021.
- 2 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 Previous period figures regrouped, wherever necessary

Segment wise revenue, results, capital employed -

Sl.No.	Particulars	(Rupees in lakhs except earning per share)					
		3 months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to Date Figures for Current Period Ended	Year to Date Figures for Previous Period Ended	Previous Financial Year Ended
		Un-audited 31-12-2021	Un-audited 30-09-2021	Un-audited 31-12-2020	Un-audited 31-12-2021	Un-audited 31-12-2020	Audited 31.03.2021
1	Segment Revenue (net sale/income from each segment)						
	(a) Domestic Segment	253.73	322.43	149.67	739.75	227.89	390.64
	(b) Export Segment	0.90	80.29	141.15	169.27	271.45	375.89
	Total	254.63	402.72	290.82	909.02	499.34	766.52
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales/income from operations	254.63	402.72	290.82	909.02	499.34	766.52
2	Segment Results (Profit/(loss) before tax and finance cost from Each segment)						
	Profit / (Loss) before tax & Finance costs:						
	(a) Domestic Market	97.10	117.03	72.25	316.40	118.64	115.57
	(b) Export Market	0.34	21.47	68.14	72.40	141.32	111.21
	Total	97.44	138.50	140.39	388.80	259.96	226.78
	Less: Finance Costs	3.75	3.97	14.08	11.62	42.46	46.56
	Less: Other unallocable expenditure / (Income)	125.18	150.65	168.84	447.77	441.20	603.50
	Exceptional Items			328.36		328.36	319.84
	Total Profit / (Loss) before Tax	(31.49)	(16.12)	285.83	(70.59)	104.65	(103.43)
3	Capital Employed						
	(Segment assets - Segment Liabilities)						
	(a) Domestic Market	NA	NA	NA	NA	NA	NA
	(b) Export Market	NA	NA	NA	NA	NA	NA
	Total	-	-	-	-	-	-

For and on behalf of the Board

M. V Shetty
Whole Time Director
DIN: 00515711



Date: 10-02-2022
Place: Bengaluru

Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the Company

To
The Board of Directors of VXL Instruments Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of VXL Instruments Limited ("the Company") for the quarter ended December 31, 2021 ("the Statement").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the

YCRJ & Associates

Chartered Accountants

information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For YCRJ & Associates
Chartered Accountants
Firm Reg: 006927S



S. Kiran Kumar S

Kiran Kumar S

Partner

M No 235252

UDIN: 22235252ABDKPY8483.

Place: Bangalore
Date: 10.02.2022