



Cem ITD Cementation India Limited

Commitment, Reliability & Quality

Dept. of Corporate Services – Corporate Relationship,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza, C-1, Block 'G'
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.

Date	Our Reference No.	Our Contact	Direct Line
9 th November 2023	SEC/11/2023	RAHUL NEOGI	91 22 67680814 rahul.neogi@itdcem.co.in

Dear Sirs,

Sub: Unaudited Financial Results for the quarter and half year ended 30th September, 2023
Scrip Code No: 509496 (BSE) / ITDCEM (NSE)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, enclosed please find presentation on Unaudited Financial Results for the quarter and half year ended 30th September, 2023.

You are requested to take the same on record. The presentation is being made available on the Company's website www.itdcem.co.in in accordance with Regulation 46 of the Listing Regulations.

Thanking you,

Yours faithfully,
For ITD Cementation India Limited

(RAHUL NEOGI)
COMPANY SECRETARY

Encl: as above

ITD Cementation India Limited

Registered & Corporate Office : 9th Floor, Prima Bay,
Tower - B, Gate No. 5, Saki Vihar Road. Powai. Mumbai - 400 072
Tel.: 91-22-66931600 fax : 91-22-66931628 www.itdcem.co.in
Corporate Identity Number : L61000MH1978PLC020435





Commitment, Reliability & Quality

ITD Cementation India Limited

Investor Presentation

Q2 FY24 / H1 FY24

Rubble Mound Breakwater Vizhinjam Port in Kerala



Sivok Rangpo railway tunnel in West Bengal and Sikkim



FORWARD-LOOKING STATEMENTS (DISCLAIMER)

This Presentation is for general information only and may contain statements about expected future events and financial and operating results of ITD Cementation India Limited, which could be forward-looking. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties.

There is significant risk that the assumptions, predictions and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as a number of factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements.

Accordingly, this Presentation is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in this document. This does not purport to be a record of the proceedings of the Analysts & Institutional Investors Conference Call. No part of the Presentation shall be copied or disseminated, in whole or in part, in any manner.

OVERVIEW – NINE DECADES OF SUSTAINABLE PRESENCE IN INDIA

PROMOTERS

46.64%

ORDERBOOK

Rs 22,080
CRORE

PRESENCE

PAN INDIA
(13 STATES & 2 UT)
2 OVERSEAS
PROJECTS

EMPLOYEE BASE

OVER 20,000
(including contractual
personnel and
workers)

CREDIT RATING

ICRA A and CARE A
'STABLE'
OUTLOOK

DIVERSIFIED AND HIGH GROWTH SECTORAL PRESENCE



**MARITIME
STRUCTURES**



**URBAN
INFRASTRUCTURE,
MRTS AND AIRPORTS**



**HIGHWAYS, BRIDGES
AND FLYOVERS**



**INDUSTRIAL
STRUCTURES AND
BUILDINGS**



**HYDRO, DAMS,
TUNNELS AND
IRRIGATION**



**WATER AND WASTE
WATER**



**FOUNDATION AND
SPECIALIST
ENGINEERING**

Amongst the leading EPC player in India undertaking Heavy Civil and Infrastructure projects

VISION & MISSION

VISION

Our aim is a satisfied client, a strong and proactive workforce and quality product finished on time maintaining highest safety standard and to budget

MISSION

To make ITD Cementation India Limited, the country's leading construction Company in customer choice, quality and safety



Re-certified through TUV Nord under the latest IMS standards

ISO 9001:2015 (QMS), ISO 14001:2015 (EMS) and ISO 45001:2018 (OHS-MS)

QMS – Quality Management Systems, OHS – Occupational Health & Safety Management Systems, EMS – Environmental Management Systems

HISTORY

1931:
The **Cementation Company Limited, U.K.**, operated a branch in India.

1978:
Branch office was converted into India subsidiary (named as Cemindia Company Limited) of The Cementation Company Limited

1994:
Cemindia Company Limited renamed as **Trafalgar House Construction India Limited**

1996:
Kvaerner ASA acquired Trafalgar House Plc in 1996 and changed its name to **Kvaerner Cementation India Limited in 1998**

2000:
Skanska AB acquired Kvaerner Construction Group Limited changed its name to **Skanska Cementation India Limited in 2001**

2004:
ITD, acquired Skanska AB interest in Skanska Cementation India Limited name changed to **ITD Cementation India Limited in 2005**

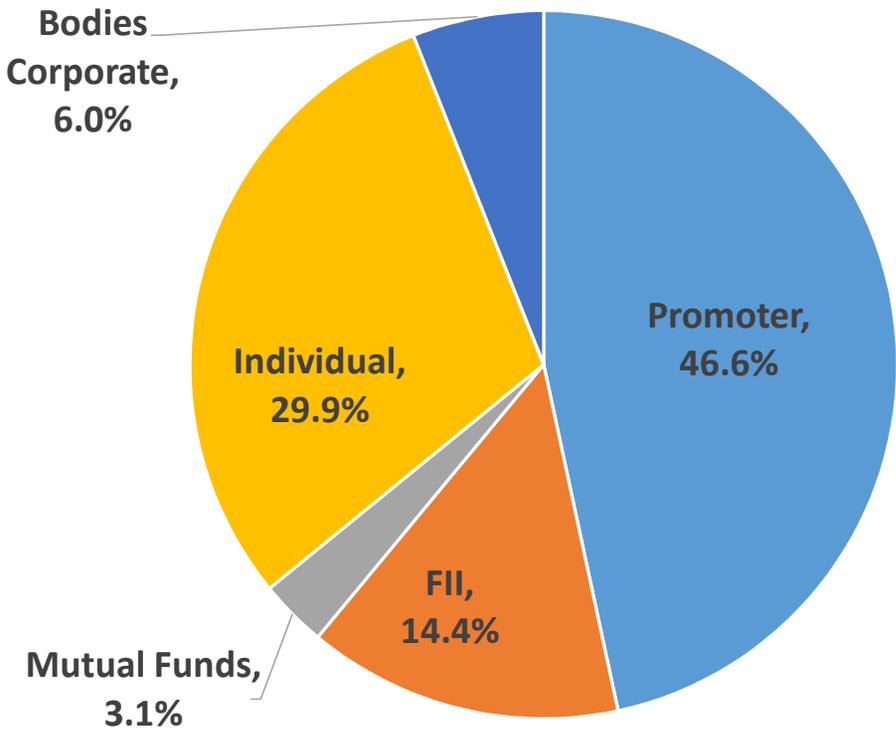
Expanding Horizons. Delivering Growth

ITALIAN-THAI DEVELOPMENT PUBLIC COMPANY LIMITED (ITD)

- Amongst the leading Infrastructure & largest construction company in Thailand for over 60 years.
- Received 'The Royal Seal of Garuda' in 1985 - Highest and most honorable achievement for civilian Co's in Thailand
- Total works in Hand : ~Rs. 72,600 crore (Construction : ~Rs. 35,900 crore)
- Global presence in India, Bangladesh, Lao PDR, the Philippines, Vietnam, Africa etc.
- Access to the latest technology and know-how, international design and engineering as well as skilled personnel to augment our local strength.



SHAREHOLDING PATTERN (SEPTEMBER 30, 2023)



Market Cap of over Rs 3,800 crore as on November 08, 2023

Listed in BSE and NSE

Strong institutional shareholding of over 17%
i.e. FII's and Mutual Funds

Amongst few construction Companies with 'Zero Pledge' by promoters

BOARD OF DIRECTORS



Chairman
MR. PIYACHAI KARNASUTA



Executive Vice Chairman
MR. SANTI JONGKONGKA



Managing Director
MR. JAYANTA BASU



Independent Director
MR. SUNIL SHAH SINGH



Independent Director
MS. JANA CHATRA



Independent Director
MR. PANKAJ I.C. JAIN

PERFORMANCE HIGHLIGHTS

Q2 FY24

Key Highlights



REVENUE

↑ **56%**

Rs 1,610 crore

EBITDA

↑ **78%**

Rs 172 crore

PAT

↑ **168%**

Rs 54 crore

NEW ORDERS

~Rs 4,576
crore

PERFORMANCE HIGHLIGHTS

H1 FY24

Key Highlights



REVENUE

61%

Rs 3,443 crore

EBITDA

75%

Rs 347 crore

PAT

111%

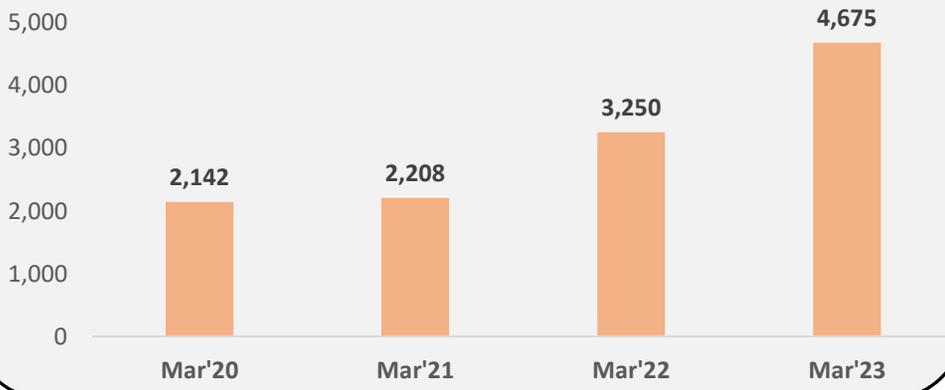
Rs 106 crore

NEW ORDERS

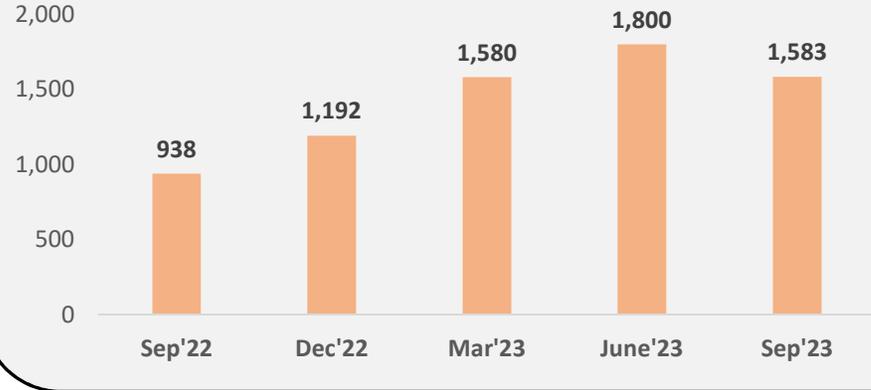
**~Rs 4,823
crore**

STANDALONE FINANCIALS (All figures in Rs crore)

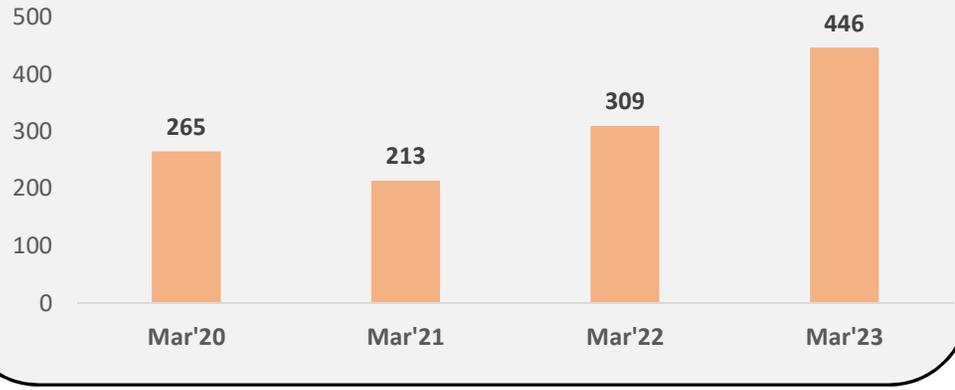
Revenue from Operations (Yearly)



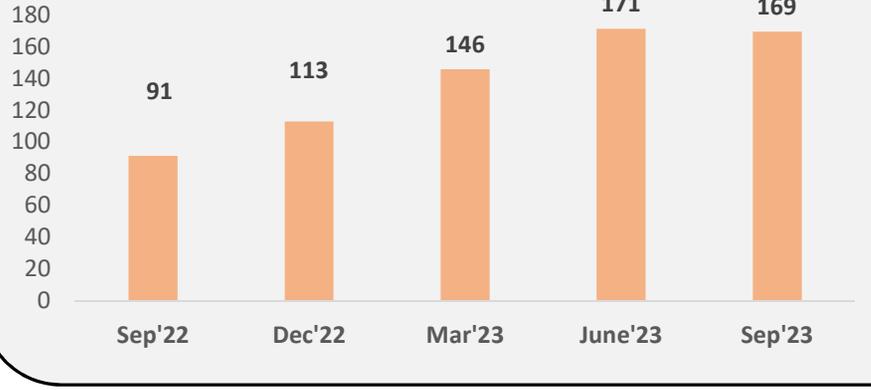
Revenue from Operations (Quarterly)



EBITDA (Yearly)

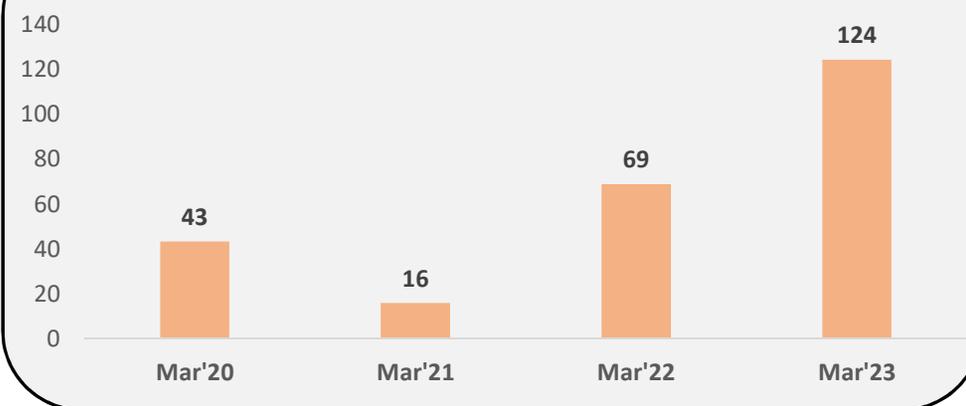


EBITDA (Quarterly)

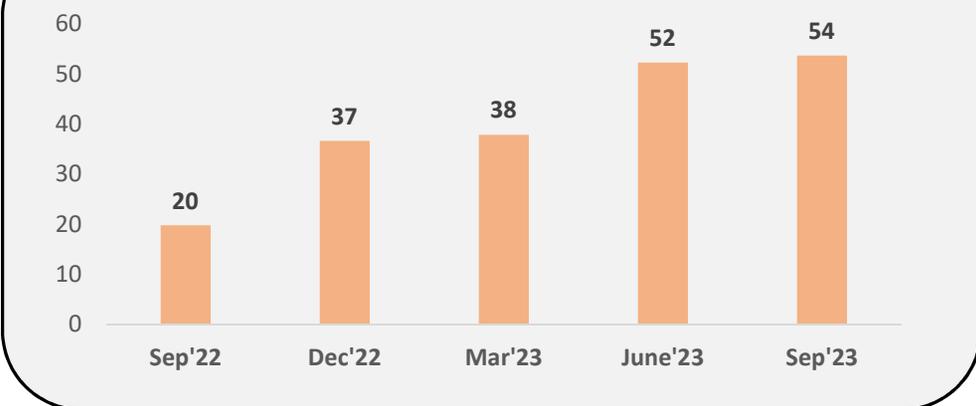


STANDALONE FINANCIALS (All figures in Rs crore)

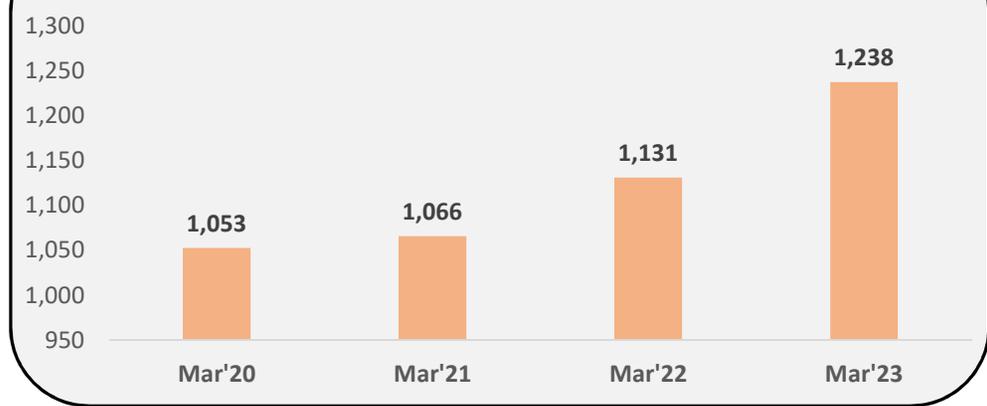
Profit After Tax (Yearly)



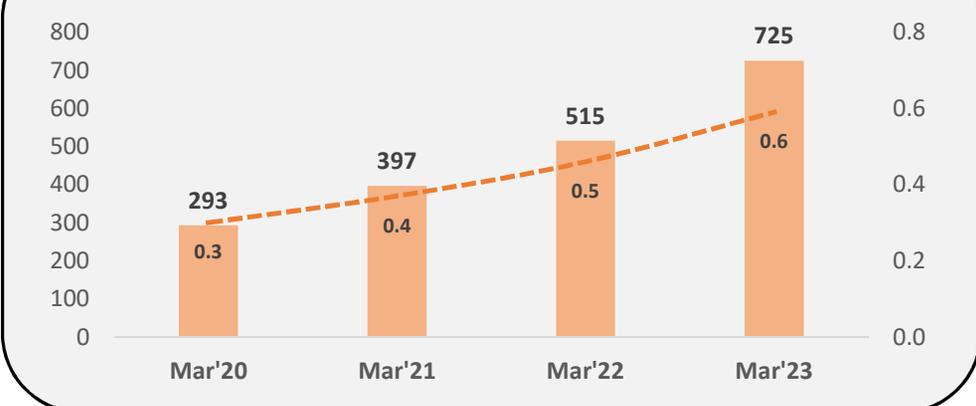
Profit After Tax (Quarterly)



Networth (Yearly)

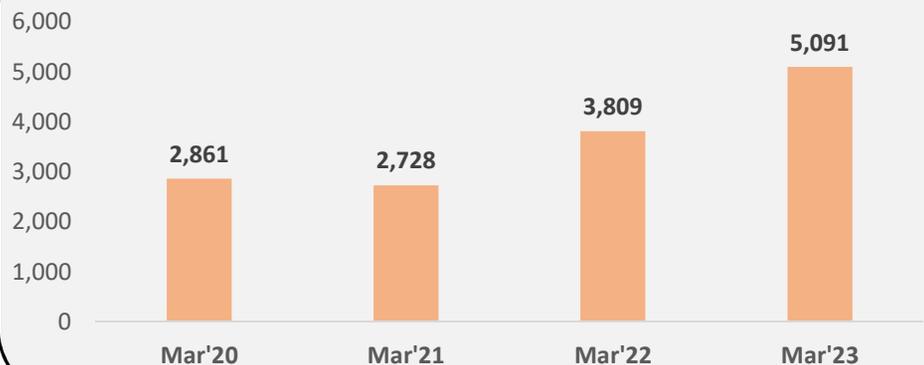


Debt and Debt:Equity (Yearly)

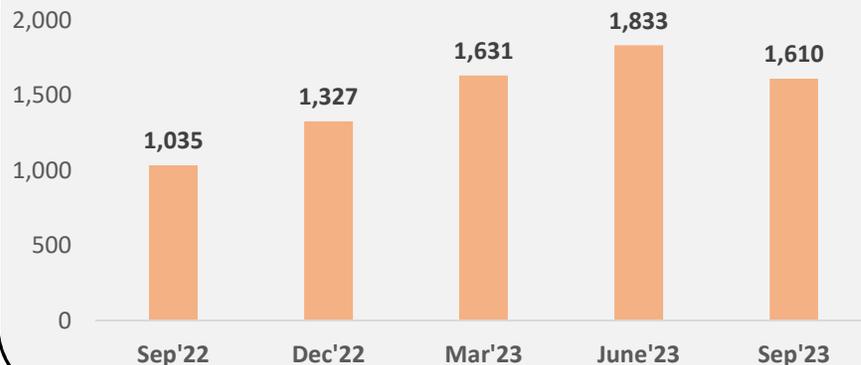


CONSOLIDATED FINANCIALS (All figures in Rs crore)

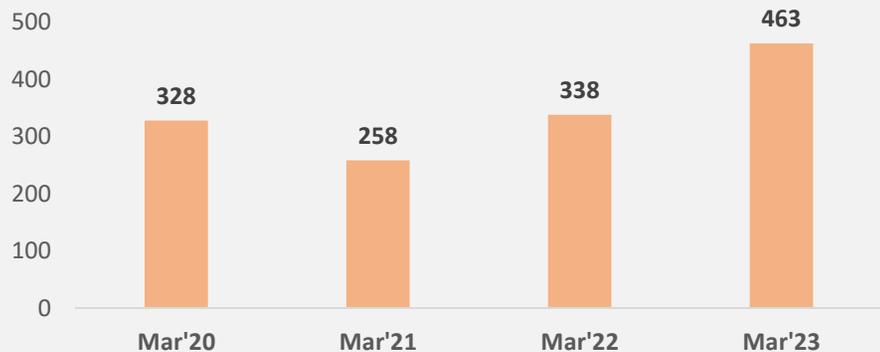
Revenue from Operations (Yearly)



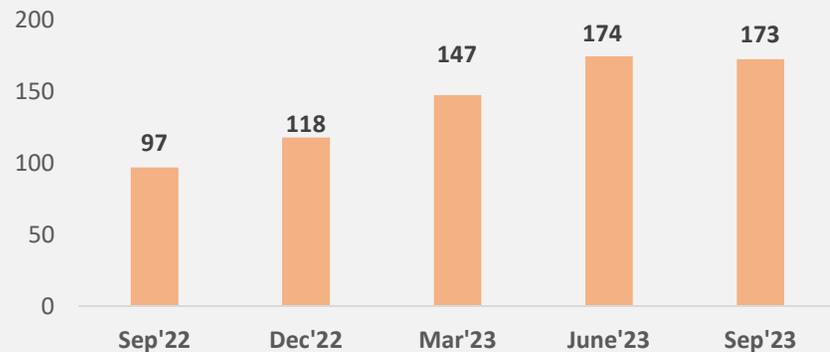
Revenue from Operations (Quarterly)



EBITDA (Yearly)

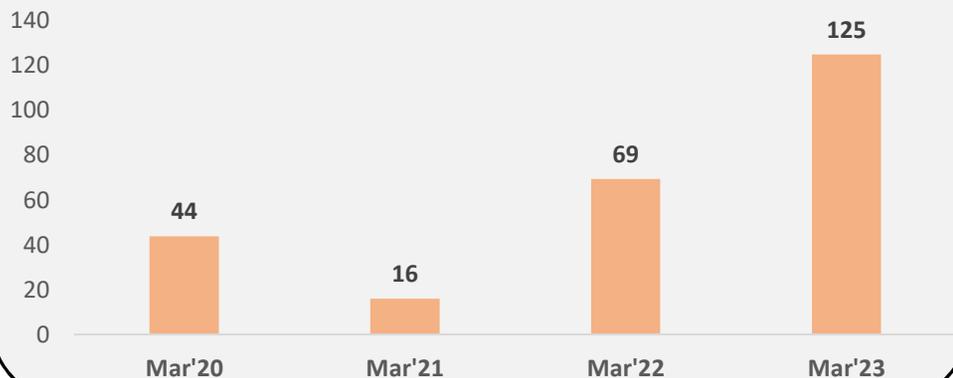


EBITDA (Quarterly)

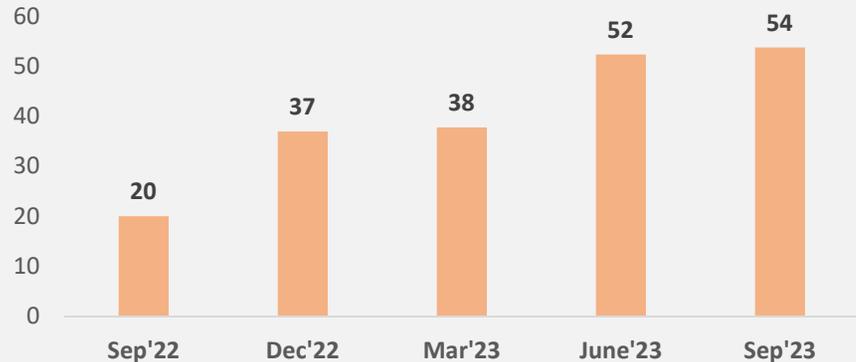


CONSOLIDATED FINANCIALS (All figures in Rs crore)

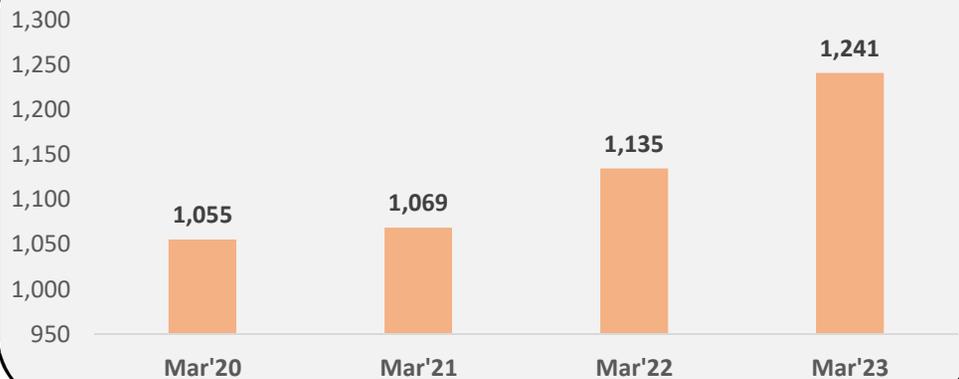
Profit After Tax (Yearly)



Profit After Tax (Quarterly)



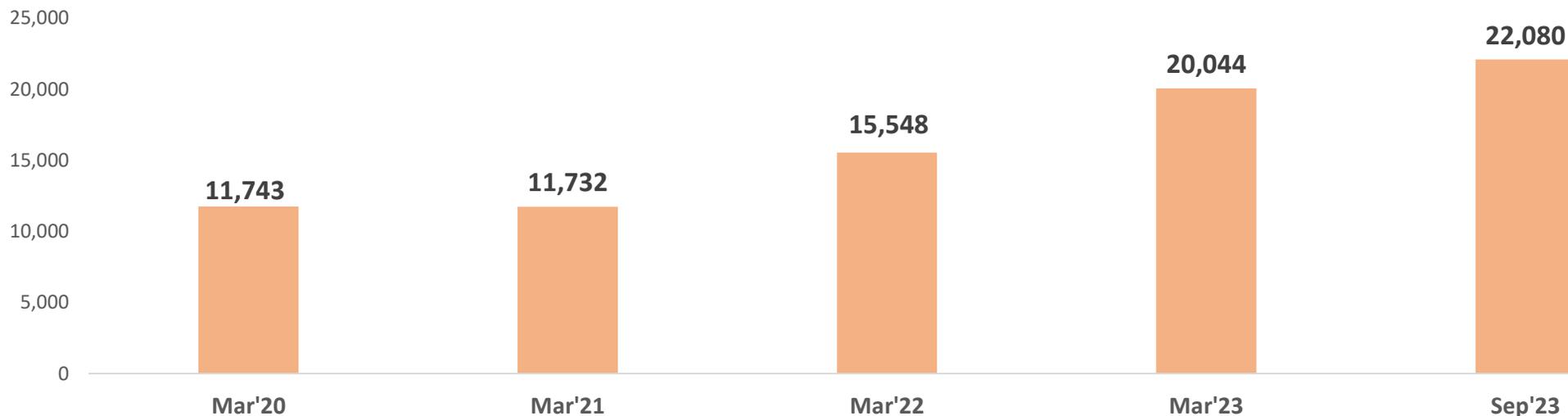
Networth (Yearly)



Debt and Debt:Equity (Yearly)



ORDER BOOK ANALYSIS (All figures in Rs crore)



- Diversified order book of Rs 22,080 crore provides multi year revenue visibility
- Secured orders worth ~Rs 4,823 crore in H1 FY24
- Clientele comprises of Government (50%), PSU (20%) and Private Sector (30%)
- Established presence in India and is currently executing overseas project in Sri Lanka and Bangladesh
 - **India : 91.6%** [Tamil Nadu (19.5%), Uttar Pradesh (18.3%), Andhra Pradesh (15.1%), Karnataka (9.5%), Delhi (8.4%), West Bengal (7.1%), Gujarat (4.2%), Maharashtra (3.9%) and Others (5.6%)]
 - **Overseas : 8.4%** [Bangladesh (5.0%) and Sri Lanka (3.4%)]

ORDER BOOK BREAK-UP AS ON SEPTEMBER 30, 2023

Project Name	Contract Value (Rs crore)	% Order book
Maritime Structures	7,788	35.3%
Urban Infrastructure, MRTS and Airports	5,277	23.9%
Highway, Bridges and Flyovers	4,038	18.3%
Industrial Structures and Buildings	2,708	12.3%
Hydro, Dams, Tunnels and Irrigation	1,352	6.1%
Water and Waste Water	503	2.3%
Foundation and Specialist Engineering	414	1.9%
Total	22,080	100.0%

MARITIME STRUCTURES

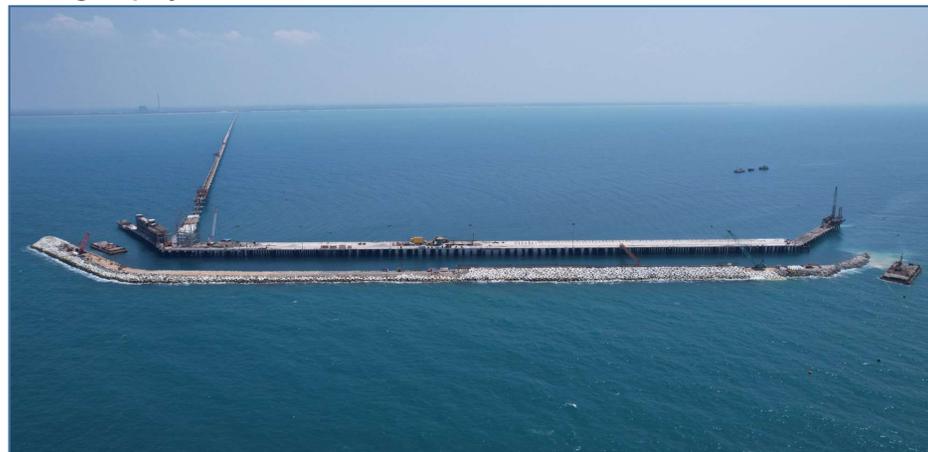
ORDER BOOK

**Rs 7,788
crore**

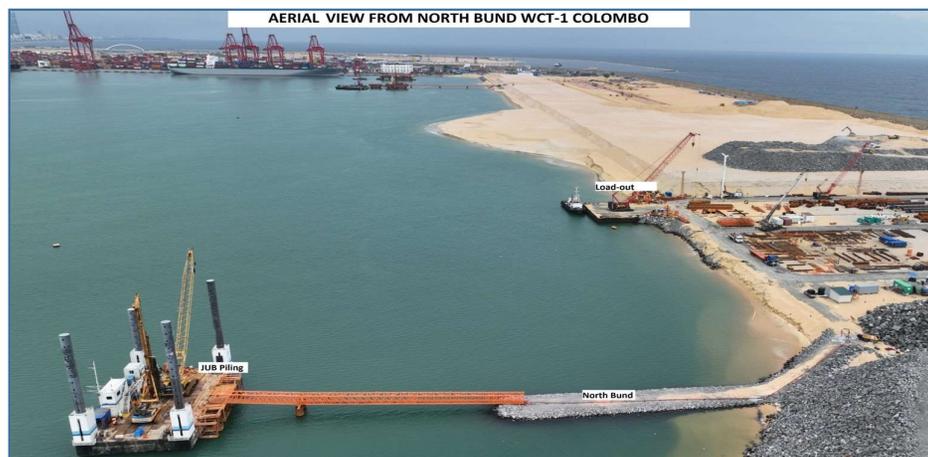
MAJOR PROJECTS UNDER EXECUTION

- | | |
|---|---|
| <ul style="list-style-type: none"> Design, supply, installation, testing and commissioning of Bogura-Kaliakair 400 kV double circuit transmission line in Bangladesh | <ul style="list-style-type: none"> West Container Terminal in the Port of Colombo, Sri Lanka |
| <ul style="list-style-type: none"> Balance Outer Harbour Works in Vizag, Andhra Pradesh | <ul style="list-style-type: none"> Piers, Landside Tunnels & Building in Karwar, Karnataka |
| <ul style="list-style-type: none"> Udangudi Supercritical Power Project in Tamil Nadu | <ul style="list-style-type: none"> Wharf and Approach trestle works at JNPT in Maharashtra |
| <ul style="list-style-type: none"> Captive Oil Jetty at Kamarajar Port in Tamil Nadu | <ul style="list-style-type: none"> Rubble Mound Breakwater in Vizhinjam Port, Kerala |

Udangudi project in Tamil Nadu



West Container Terminal in Colombo port, Sri Lanka



URBAN INFRASTRUCTURE, MRTS AND AIRPORTS

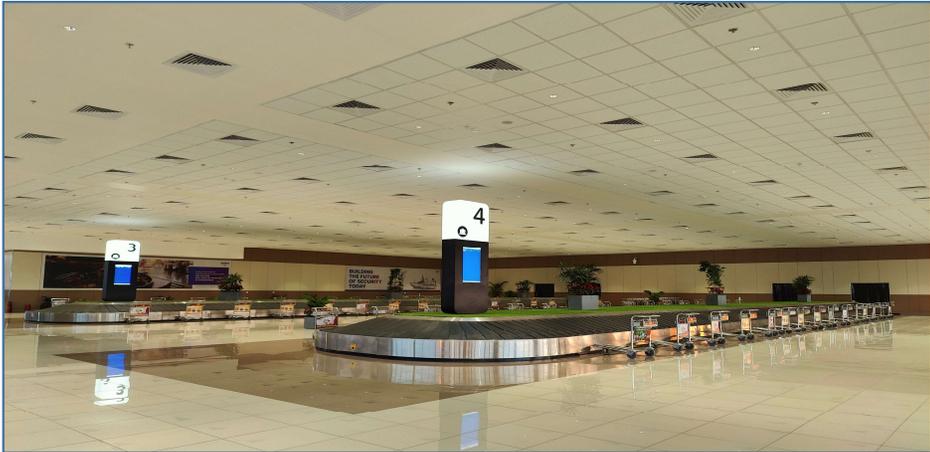
ORDER BOOK

Rs 5,277 crore

Chennai underground metro in Tamil Nadu



Ahmedabad airport in Gujarat



Metro Rail	Airports
<ul style="list-style-type: none"> Underground tunneling and stations for metros in Chennai, Bengaluru, Mumbai and Kolkata 	<ul style="list-style-type: none"> Construction of new terminal building in Trichy airport
<ul style="list-style-type: none"> Elevated metro stations and buildings in Kolkata 	<ul style="list-style-type: none"> Reconstruction of old terminal building in Pune airport
<ul style="list-style-type: none"> Depo metro building in Surat 	<ul style="list-style-type: none"> Modification & Refurbishment of terminal buildings in Ahmedabad airport

HIGHWAYS, BRIDGES AND FLYOVERS

ORDER BOOK

**Rs 4,038
crore**

MAJOR PROJECTS UNDER EXECUTION

- Six Laning road project in Uttar Pradesh
- Steel Bridge over river Ganga in Uttar Pradesh

Ganga Expressway six laning road project in Uttar Pradesh



Steel bridge over river Ganga in Uttar Pradesh



INDUSTRIAL STRUCTURES AND BUILDINGS

ORDER BOOK

**Rs 2,708
crore**

Circuit bench of Calcutta High Court in West Bengal



Buildings for Sikkim University in Sikkim



MAJOR PROJECTS UNDER EXECUTION

- | | |
|--|---|
| ▪ Redevelopment of Residential colony at Kasturba Nagar in New Delhi | ▪ Circuit bench of Calcutta High Court at Jalpaiguri in West Bengal |
| ▪ Thal Sena Bhawan in Delhi | ▪ Aerospace museum at AF station in Palam, Delhi |
| ▪ Piling and Civil work for Coke Oven Project at Hazira plant in Gujarat | ▪ Construction of buildings for Sikkim University |

HYDRO, DAMS, TUNNELS AND IRRIGATION

ORDER BOOK

Rs 1,352 crore

MAJOR PROJECTS UNDER EXECUTION

- Railway tunnels in West Bengal and Sikkim
- Water conveyor system of lined gravity canal/tunnels in Telangana

Sivok Rangpo railway tunnel in Sikkim and West Bengal



Churial canal project in West Bengal



WATER AND WASTE WATER

FOUNDATION & SPECIALIST ENGINEERING

WATER AND WASTE WATER

**Rs 503
crore**

**FOUNDATION AND
SPECIALIST ENGINEERING**

**Rs 414
crore**

Bhama Ashed water project in Maharashtra



Piling work at Hazira plant in Gujarat



WATER AND WASTE WATER

FOUNDATION AND SPECIALIST ENGINEERING

- Water infrastructure project in Karwar, Karnataka

- Brahmaputra Riverfront development in Guwahati, Assam

KEY INVESTMENT HIGHLIGHTS

Summary

Experienced Promoters backed by professional management team

Robust orderbook of Rs 22,080 crore – Multi year revenue visibility

Diversified order book to minimize risks from slowdown in any business areas

Conservatively financed with Net Debt:Equity of 0.34x

Strong execution capabilities with proven ability to undertake complex projects and delivering quality as per client satisfaction

Strong bidding pipeline to fuel future growth



Thank You