

22nd October, 2018

To,
The General Manager,
The Corporate Relation Department,
BSE Limited,
Phiroza Jeejeebhoy Towers,
14th Floor, Dalal Street,
Mumbai 400 001

Dear Sir/ Madam,

BSE Scrip Code – 530355

Sub: Corporate Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 titled “Receipt of binding Letter of Intent by the Company’s wholly owned subsidiary, Asian Oilfield & Energy Services DMCC, Dubai for engineering and project management work under the forthcoming project contract of EPCC”

We wish to inform you that the Company’s wholly owned subsidiary Asian Oilfield & Energy Services DMCC, Dubai (“Asian DMCC”) has received a binding Letter of Intent (“LOI”) from Amni International Petroleum Development OML 52 Company Limited (“Amni”) to commence engineering and project management work for upgrade of Amni’s existing production facility under the forthcoming project contract of EPCC. The value of LOI is USD 1.4 million. Asian DMCC has signed and accepted the LOI.

Asian DMCC is in the advance stage of negotiation for the entire EPCC contract (engineering, procurement, construction and commissioning) for upgrading the aforesaid production facility with Amni. The Company shall keep the exchange informed of the progress of the contract.

This is for your information & record.

Thanking you,

Yours faithfully,

For Asian Oilfield Services Limited



Ashutosh Kumar
Whole-time Director & CEO
DIN 06918508



Asian Oilfield Services Ltd.

CIN : L23200HR1992PLC052501

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