

January 31, 2020

BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Security Code: 500 101
Security ID: ARVIND

Symbol: ARVIND

Dear Sir / Madam,

Sub: Outcome of the Meeting of the Board of Directors held on 31st January 2020

Ref.: Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on 31st December 2019 approved by the Board of Directors of the Company at their meeting held today along with Limited Review Reports by the Deloitte Haskins & Sells LLP, Statutory Auditors of the Company, for the said quarter and nine months.
2. A copy of the press release being issued by the Company in respect of unaudited financial results for the quarter and nine months ended on 31st December 2019.
3. Investor Presentation for Q3 issued in this regard.

The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 12.45 p.m.

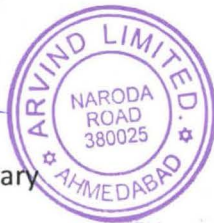
You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,



R. V. Bhimani
Company Secretary



Encl: As above.



PRESS RELEASE

Arvind Limited posts double digit growth for Q3 FY20

Ahmedabad, January 31, 2020: Arvind Limited has declared its financial results for the third quarter of FY 2020.

- Overall revenue was higher by 11% compared to Q3 of previous year, after accounting for one item provision towards withdrawal of MEIS scheme
- Overall reported EBITDA margin stood at ~10%, as compared to 8.9%
- PAT before MEIS provision stood at Rs 59 cr (Rs 38 cr reported after provision)

Summary of results

Results (Rs. cr)	Q3 FY 2020
Revenue	1869
EBITDA	185
PAT before exceptional items	38

Performance Highlights

- Revenue: Garment revenues were up given 23% higher garment volumes; AMD revenues were up 16% as businesses have started to scale-up
- EBIDTA: EBIDTA margin in Textiles improved because of base effect, and lower input costs. Margins in Denim category saw some improvement from operating leverage. Higher garmenting volumes resulted in margin improvement as well. AMD margins increased by over 3 percentage points to over 13% as part of the portfolio matured and started to gain scale

Outlook: As suggested earlier, expect revenue to grow by about 9-10% and maintain EBITDA margin at around 10% for the full year

About Arvind Limited

Arvind Limited is the largest textile company in India with revenues of USD 1.0 billion. The company is end-to-end supply chain partner to the world's leading fashion brands.

For more information, please contact:

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