

Date : 14th August, 2023
Ref. : BSE/35/2023-2024

To,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Company Code: 514300
Company ISIN: INE156C01018

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051.
Company Code: PIONEEREMB
Company ISIN: INE156C01018

Dear Sir,

Sub. : DETAILS OF PENDING LITIGATION(S) AS REQUIRED UNDER REGULATION 30(4)(c) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 (the Listing Regulations) read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the details of 2 (two) pending litigations/disputes as required to be disclosed pursuant to Sub Paragraph 8 of Paragraph B of Schedule III to the Listing Regulations which are now considered as material by the Company as per the revised materiality criterion are disclosed herewith in accordance with the proviso to Regulation 30(4)(c) of SEBI Listing regulations, in Annexure “A” and “B”.

The same is also being uploaded on the website of the Company i.e. <https://www.pelhakoba.com>.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For PIONEER EMBROIDERIES LIMITED

(Ami Thakkar)
Company Secretary and Compliance Officer
FCS: 9196
Encl: As above

PIONEER EMBROIDERIES LIMITED

Regd. Office: Unit No. 101B, 1st Floor, Abhishek Premises, Plot No. C5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai -400058. Website: www.pelhakoba.com, E-mail: mumbai@pelhakoba.com

Corporate Office: Unit No 21 to 25, 2nd Floor, Orient House, 3A Udyog Nagar, Off S.V. Road, Goregaon (West), Mumbai – 400 062. Maharashtra (India), Tel: +91-22-4223 2323 Fax: +91-22- 4223 2313.

CIN: L17291MH1991PLC063752

Annexure "A"

| | | |
|---------|--------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Sr. No. | Disclosure of Ongoing Litigation/Dispute pursuant to SEBI Circular dated July 2023 - | |
| 1. | Brief details of litigation viz. :- | |
| 2. | Name(s) of the opposing party | Commissioner of Service Tax (Respondent) |
| 3. | Court/ Tribunal/ Agency where litigation is filed | Commissioner of Service Tax (Appellate Tribunal) |
| 4. | Brief details of dispute/ litigation; | Order-in-Original dated 07.09.2017 passed by Ld. Commissioner of Service Tax wherein respondent company was directed to pay an amount of Rs. 1,33,31,202/- towards service tax. The Respondent company has filed an appeal against the said order which is pending for adjudication. |
| 5. | Expected financial implications if any, due to compensation, penalty, etc. | As per the Verdict of Final Judicial Authority |
| 6. | Quantum of claims, if any; | Rs. 1,33,31,202/- |

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Annexure "B"

| Sr. No. | Disclosure of Ongoing Litigation/Dispute pursuant to SEBI Circular dated July 13, 2023 – with Crystal Lace (India) Limited (subsidiary of the Company) | |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Brief details of litigation viz. :- | |
| 2. | Name(s) of the opposing party | Dinesh Patel & Ors |
| 3. | Court/ Tribunal/ Agency where litigation is filed | Ld. Arbitrator (Appointed by Hon'ble High Court at Bombay) |
| 4. | Brief details of dispute/ litigation; | As per the MOU dated 13.08.2007 signed between claimants and respondent company for development of Plot No. 27 situated at Mahape, Navi Mumbai wherein in the year 2016 claimants raised the issue of non-performance of terms by the respondents and claimed interim compensation of Rs. 42 Lakhs wherein total claim mentioned under their statement of claims is Rs. 59 Crore, however, there is no justification/evidence or any documents in support of the said claim have been submitted by the claimants till date. The matter is pending for arguments on interim application on 31.08.2023. |
| 5. | Expected financial implications if any, due to compensation, penalty, etc. | There is no justification of the claims provided, hence, it depends on the verdict of the Hon'ble Court. |
| 6. | Quantum of claims, if any; | Rs. 59 Crores |

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