

Department of Corporate Services <b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
<b>BSE Scrip Code: 520151</b>	<b>NSE Symbol: SHREYAS</b>

Dear Sir/Madam,

**Subject: Outcome of Board Meeting held today i.e. Monday, 18<sup>th</sup> March 2024**

With reference to above, we hereby submit / inform that:

The Board of Directors (“the Board”) at its meeting held on Monday, 18<sup>th</sup> March 2024 commenced at 4:00 p.m. (I.S.T) and concluded at 6:00 p.m. (I.S.T) has approved a proposal to incorporate a Wholly Owned Subsidiary (WOS) in International Financial Services Centre (‘IFSC’) at Gift City, Gandhinagar, Gujarat with the main object of acquisition of vessels, ship leasing which shall include owning, operating and chartering of vessels and other permissible activities which are incidental to the main object.

The authorized equity share capital of the proposed WOS shall be INR 2 crore. The initial paid up equity share capital shall be INR 1.70 crore to be subscribed by the Company for cash.

Further, we inform that in terms of the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of the Company at its meeting held today has, inter alia, considered and approved the following based on the recommendation of the Nomination and Remuneration Committee of the Board:

1. Appointment of Mr. Anil Kumar Gupta (DIN: 00066328) as an Additional Non- Executive Independent Director of the Company, not liable to retire by rotation for a first term of five consecutive years effective from 19<sup>th</sup> March 2024 up to 18<sup>th</sup> March 2029, (both days inclusive) subject to the approval of shareholders.
2. Appointment of Ms. Sangeeta Singh (DIN:06920906) as an Additional Non- Executive Independent Director of the Company, not liable to retire by rotation for a first term of five consecutive years effective from 19<sup>th</sup> March 2024 up to 18<sup>th</sup> March 2029, (both days inclusive) subject to the approval of shareholders.

The approval of the shareholders of the Company shall be sought through a postal ballot.

Further, the approval was granted by the Board to seek necessary approval from the shareholders of the Company through Postal Ballot Process, for appointment of Mr. Anil Kumar Gupta and Ms. Sangeeta Singh and have appointed Mr. Vicky M. Kundaliya, Company Secretary in Practice (Membership No. F7716) Proprietor of M/s. V.M. Kundaliya & Associates as scrutinizer to conduct the process of the postal ballot in a fair and transparent manner.

As per requirement of Regulation 30 read with Schedule III, Para A, Clause 7B of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 please find enclosed the detailed reasons for appointment of Mr. Anil Kumar Gupta and Ms. Sangeeta Singh annexed as Annexure-A.

The above is also being made available on the Company's website at <https://www.transworld.com/shreyas-shipping-and-logistics/financial-performance.html>

Kindly take the same on record and acknowledge receipt.

Yours truly,  
For **SHREYAS SHIPPING AND LOGISTICS LIMITED**

**NAMRATA MALUSHTE**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

**Encl: A/a**

**Annexure-A**

**Details as Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015**

Sr.No.	Particulars	Details	
1	Name of the Director	Mr. Anil Kumar Gupta	Ms. Sangeeta Singh
2	DIN	00066328	06920906
3	Reason for Change:  Appointment	Appointment as an Additional Non- Executive Independent Director of the Company, not liable to retire by rotation	Appointment as an Additional Non- Executive Independent Director of the Company, not liable to retire by rotation
4	Date of appointment & term of Appointment	First term of five consecutive years effective from 19 <sup>th</sup> March 2024 up to 18 <sup>th</sup> March 2029 (both days inclusive) subject to the approval of shareholders.  Mr. Anil Kumar Gupta shall be entitled to receive sitting fees equivalent to the sitting fees paid to other Non-Executive Independent Directors of the Company.	First term of five consecutive years effective from 19 <sup>th</sup> March 2024 up to 18 <sup>th</sup> March 2029 (both days inclusive) subject to the approval of shareholders  Ms. Sangeeta Singh shall be entitled to receive sitting fees equivalent to the sitting fees paid to other Non-Executive Independent Directors of the Company.
5	Brief Profile	Enclosed	Enclosed
6	Disclosure of Relationship between directors (in case of appointment of director)	Mr. Anil Kumar Gupta does not have any inter-se relationship with other Directors of the Company.	Ms. Sangeeta Singh does not have any inter-se relationship with other Directors of the Company.
7	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20th June, 2018	Mr. Anil Kumar Gupta is not debarred from holding the office of Director by virtue of SEBI order or any other Authority.	Ms. Sangeeta Singh is not debarred from holding the office of Director by virtue of SEBI order or any other Authority.

### **Brief Profile of Mr. Anil Kumar Gupta**

Mr. Anil K. Gupta headed Container Corporation of India (CONCOR), one of the Nav-Ratna blue chip Central Public Sector Enterprise (CPSE) of Government of India, under administrative control of Ministry of Railways for almost 7 years between 2009 and 2016. He was the first Chairman cum Managing Director of the company which is a conglomerate of 16 companies operating in the logistics sector of India, including four (4) subsidiary companies and eleven (11) Joint Venture Companies including the companies doing port operations in Mumbai (JN Port) and Kochi (Vallarpadm). Mr. Gupta's specialist expertise and skills in the areas of Marketing & Commercial Activities, Ports and shipping, Railway Operations and Inter-modal and Landside Transport Logistics and Distribution.

Mr. Gupta is a product of Delhi University, graduating from Shri Ram College of Commerce (SRCC) in 1975. He completed his Masters and M. Phil. in Economics from Delhi School of Economics (DSE), thereafter joining Indian Railways as Indian Railway Traffic Service Officer through the Civil Services exam. Later in 1988-89, he participated in 1<sup>st</sup> National Management Program (MBA) organized by MDI, Gurgaon, in academic collaboration with J.L.Kellogg Graduate School of Management, U.S.A., XLRI and the 4 IIMs (Indian Institutes of Management) and also obtained in-service PG Diploma/Certificate in Multimodal Transport Management course from West Flanders Economic Study Office, Brugge, Belgium.

Mr. Anil Kumar Gupta is actively associated with many projects including a project for UN ESCAP. He has also been associated with many companies as "Independent Director" on their board including AAICLAS (AAI cargo's subsidiary company), and Avana Logistek. Currently, he is on boards of Apollo Logisolutions and CONWARE as Independent Director. He is also associated with professional groups/bodies like UN ESCAP (Economic & Social Commission for Asia and Pacific), Centre for Transport Research & Management (CTRAM), Institute of Rail Transport (IRT) and Asian Institute of Transport Development (AITD).

### **Brief Profile of Ms. Sangeeta Singh**

Ms. Sangeeta Singh has over 35 years primarily in Human Resources but also encompassing employer branding, corporate communications (internal and external) and operations. Ms. Sangeeta hold a Master's Degree in Behavioral Psychology from Mumbai University and a certification in Strategic Human Resource Management from Harvard Business School, Boston.

Ms. Sangeeta Singh is an active member and speaker at various HR forums. She has also been associated with institutions working towards building women leadership and a champion of encouraging women to leadership positions in corporate India. She was the India head of the KPMG Network of Women India chapter and part of the founding team of the Women in Leadership Forum. Currently she is associated with Talentnomics, an organization mentoring women leaders in Indian corporates.

Ms. Sangeeta Singh is currently an Independent Director of Accelya Kale Solutions Ltd, Alkem Laboratories Limited, Laxmi Organic Industries Ltd, Keva Fragrances Pvt Limited, Crystal Crop Protection Ltd, Shaily Engineering Plastics Ltd, Enzene Biosciences Ltd.

For **SHREYAS SHIPPING AND LOGISTICS LIMITED**

**NAMRATA MALUSHTÉ**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**