

August 02, 2023

To,
BSE Limited
Listing Department,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051

Scrip Code- 540047

Scrip Code- DBL

Sub: Intimation under Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In continuation to our announcement dated March 4, 2022, November 15, 2022, November 30, 2022, February 25, 2023 and April 01, 2023 and in accordance with the provisions of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that Dilip Buildcon Limited (the “**Company**” or “**DBL**”) along with its wholly owned subsidiary DBL Infra Assets Pvt Limited (“**DIAPL**”) have transferred their respective equity shareholding in its following HAM projects companies to Shrem InvIT (“**Purchaser**”) on August 01, 2023. The details of the same are as under:

Sr. no.	Name of the Subsidiary Company	Equity Stake Transferred	Consideration Received (Rs. crores)
1	DBL Chandikhole Bhadrak Highways Limited	51%	41.97
2	DBL Rewa Sidhi Highways Pvt Ltd*	51%	66.57
	Total		108.55

*30 % shares were held by DBL and 21 % shares were held by DBL Infra Assets Private Limited

The details of the transaction are provided in **Annexure I** hereto.

This is for your information and records. Kindly take the same on record and acknowledge receipt.

Thanking you,
Yours faithfully,

FOR DILIP BUILDCON LIMITED

ABHISHEK SHRIVASTAVA
COMPANY SECRETARY



Annexure-I

Sr. No.	Details required to be disclosed	Disclosure by the Company									
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Turnover: NIL % of turnover: NIL Net Worth: NIL % of Net worth: NIL <i>Note: the amount and percentage of the turnover and net worth contributed by relevant entities in the consolidated revenue and net worth of the Company is NIL as the balance equity investment in the relevant entities were kept as "HELD FOR SALE" on March 31, 2023.</i>									
2.	Date on which the agreement for sale has been entered into	March 4, 2022									
3.	The expected date of completion of sale/disposal	<table border="1"> <thead> <tr> <th>Sr. no.</th> <th>Name of the Subsidiary Company</th> <th>Actual date of completion of sale</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>DBL Chandikhole Bhadrak Highways Limited</td> <td>01.08.2023</td> </tr> <tr> <td>2</td> <td>DBL Rewa Sidhi Highways Pvt Ltd</td> <td>01.08.2023</td> </tr> </tbody> </table>	Sr. no.	Name of the Subsidiary Company	Actual date of completion of sale	1	DBL Chandikhole Bhadrak Highways Limited	01.08.2023	2	DBL Rewa Sidhi Highways Pvt Ltd	01.08.2023
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1	DBL Chandikhole Bhadrak Highways Limited	01.08.2023									
2	DBL Rewa Sidhi Highways Pvt Ltd	01.08.2023									
4.	Consideration received from such sale/disposal	The Company and DIAPL have received total of Rs.108.55 crores, as under: 1. Dilip Buildcon Limited- Rs.81.14 crore 2. DBL Infra Assets Pvt Limited- Rs.27.41 crores									
5.	Brief details of buyer and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	Shrem InvIT is an Infrastructure Investment Trust registered under Registration No IN/InvIT/20-21/0017 issued by Security and Exchange Board of India on February 04, 2021. The buyer does not belong to the promoter/ promoter group/ group companies.									
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction does not fall within the purview of the related party transaction.									
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes, the company has taken requisite approval through Special Resolution dated March 16, 2022.									
8.	Additionally, in case of a slump sale, indicative disclosures provided for Amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable									