

01.06.2020

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai-400 001
Maharashtra

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding impact of Covid-19 on the business of the Company

Ref.: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL

Respected Sir/ Madam,

With reference to the SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20-05-2020 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed "Annexure-A" as the disclosure of material impact of COVID-19 pandemic on the Company.

You are requested to take the same on your record.

Thanking You,
Yours Sincerely,
For Shanti Educational Initiatives Limited

Sd/-
Darshan Vayeda
Whole-Time Director
DIN: 07788073

Annexure A:

DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC ON THE COMPANY

The outbreak of the corona virus (COVID - 19) presents an alarming health crisis that the world is grappling with. The impacts of COVID-19 pandemic are unfolding in real time.

The COVID-19 outbreak is expected to have an impact on the economies of the affected countries along with the international markets. Countries across the globe resorted to lockdowns, resulting in shutting down the manufacturing & services activities and bringing the global supply-chain to grinding halt. Globally across all industries, companies are working hard to recoup revenue losses, manage costs, keep employees safe and at the same time ensure uninterrupted service to the clients.

Sr.No.	Particulars	Disclosure
1.	Impact of Covid-19 on business	<p>This COVID-19 pandemic has surely impacted the operations of the Company in many ways. Nationwide lockdown and restricted government guidelines with clear instructions are released for the individual businesses as well as the Companies on what and how should be the changes in their working techniques during the time of this pandemic which has resulted in global crisis.</p> <p>Further, as the situation in our country is getting worse day by day due to corona virus and it seems like for a few more months this pandemic is not going to leave us completely, it is tough to estimate the exact/overall impact it will have on our company.</p>
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down	<p>In compliance of Government lockdown direction to prevent and contain the spread of Novel Corona virus (COVID-19) and to ensure the health and safety of employees, associates and other stakeholders, we will work in line with government policies.</p> <p>We are pleased to inform that we are now operating in with alternate day shifts for some staff.</p> <p>We are observing full compliance to the conditions of operations stipulated to avoid any infection due to COVID-19.</p> <p>Our HR department is playing very proactive role by constantly communicating with all our permanent and on-contract employees and monitoring their health.</p>

3.	Schedule, if any, for restarting the operations	As per government directives, and current circumstances, company in pursuance of the approval received from the concerned authorities in the State of Gujarat subject to fulfilment of certain conditions, Further we had already resumed work in our Offices with Partial staff in office and partial staff remotely from May 18,2020. Services to our existing customers is never interrupted during all the phases of COVID-19 till date.
4.	Steps taken to ensure smooth functioning of operations	<p>The Company has taken a series of pro-active and preventive measures to ensure the safety and health of its employees and a safe workplace for them, with appropriate social distancing norms and high standards of hygiene.</p> <p>The Company has also taken various prescribed steps such as sanitizing the premises on regular basis, hand sanitization of visitors at the entry gate, enforcing wearing of mask.</p>
5.	Estimation of the future impact of CoVID-19 on its operations	It is very early to assess the future impact of COVID-19 with reasonable certainty. However, the Company is trying to make some changes in its working techniques for better future growth such as it has started giving more focus on digitization.
6.	Details of impact of CoVID-19 on listed entity's	
	Capital and Financial resources	
	Profitability	
	Liquidity Position	
	Ability to service debt and other financing arrangements	
	Assets	
	Internal financial reporting and control	
	Supply Chain	
	Demand for its products/services	
7.	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	