

GNA HOUSE, I-C, CHHOTI BARADARI - PART-I GARHA ROAD, JALANDHAR- 144001

The National Stock Exchange of India Limited

0181-4630477

0181-4630477 info@gnagroup.com

Dated: 19th January, 2024

Department of Corporate Services

BSE Limited 25th Floor

Rotunda Building, P J Towers

SCRIP CODE: 540124

Dalal Street, Fort MUMBAI 400001 Plot No C-1, G Block Bandra Kurla Complex

Bandra (East) MUMBAI - 400051

"Exchange Plaza"

SCRIP CODE: GNA

RE: Intimation under regulation 30 of SEBI (LODR), Regulations, 2015.

SUB: UPGRADATION IN CREDIT RATING

Sir.

This is to inform you that ICRA Limited has vide their letter dated January 18, 2024 has upgraded the credit rating in respect of, Long Term Bank Facilities and Short Term Fund / Non Fund Based Limits, of Rs. 290.00 Crores from "CARE A- (Single A minus)" to "ICRA AA- (Stable).

This is for your information and record.

Thanking You

Yours Truly For GNA AXLES LIMITED

Gourav Jain Company Secretary

CIN: L29130PB1993PLC013684

Works: UNIT-I, VPO MEHTIANA, DISTT. HOSHIARPUR UNIT-II, VILLAGE GULABGARH JATTAN DISTT. KAPURTHALA Phones: 01882-262273 (7 Lines) Fax: 01882-262280, 282302

Manufacturers of:

Rear Axle Shafts, Other Shafts and Spindles