

Dated : 19<sup>th</sup> January, 2024

Department of Corporate Services BSE Limited 25 <sup>th</sup> Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBAI 400001  SCRIP CODE : 540124	The National Stock Exchange of India Limited "Exchange Plaza" Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI – 400051  SCRIP CODE : GNA
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**RE: Intimation under regulation 30 of SEBI (LODR), Regulations, 2015.**

**SUB: UPGRADATION IN CREDIT RATING**

Sir,

This is to inform you that ICRA Limited has vide their letter dated January 18, 2024 has upgraded the credit rating in respect of, Long Term Bank Facilities and Short Term Fund / Non Fund Based Limits, of Rs. 290.00 Crores from "CARE A- (Single A minus)" to "ICRA AA- (Stable)."

This is for your information and record.

Thanking You

**Yours Truly**  
**For GNA AXLES LIMITED**

**Gourav Jain**  
**Company Secretary**