



## Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,  
East Punjabi Bagh, New Delhi-110 026, INDIA

January 13, 2022

Listing Compliance Department  
National Stock Exchange of India Limited.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051  
Fax: 022-26598235/36

Listing Compliance Department  
BSE Limited.  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**NSE Symbol: VIKASLIFE**

**Scrip Code: 542655**

Sub: **Media Release**

**Vikas Lifecare acquired 75% stake in Genesis Gas Solutions Private Limited, a company engaged in the business developing “Smart Products” including Smart Gas Meters & Power Distribution solutions for the ever-expanding infrastructure in India**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "Vikas Lifecare acquired 75% stake in Genesis Gas Solutions Private Limited, a company engaged in the business developing “Smart Products” including Smart Gas Meters & Power Distribution solutions for the ever-expanding infrastructure in India”.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is annexed as Annexure-1.

The above information is also available on the company's website at [www.vikaslifecarelimited.com](http://www.vikaslifecarelimited.com).

We request you to kindly take the above information on record and oblige.

Thanking you,  
Yours Faithfully,  
for Vikas Lifecare Limited  
(formerly Vikas Multicorp Limited)

**Monika Soni**  
Company Secretary

## MEDIA RELEASE

**Vikas Lifecare acquired 75% stake in Genesis Gas Solutions Private Limited, a company engaged in the business developing “Smart Products” including Smart Gas Meters & Power Distribution solutions for the ever-expanding infrastructure in India**

**New Delhi, January 13, 2022:** Vikas Lifecare Limited is pleased to announce that, moving further ahead with the objective of broad-basing the product portfolio, and diversifying into futuristic and unique product lines, new edge businesses, complimenting and supplementing the existing business lines of the Company, we have entered into definite agreement with the existing promoters/shareholders for acquiring 75% equity of Genesis Gas Solutions Private Limited (the ‘Genesis’), a company engaged in the business developing “Smart Products” including Smart Gas Meters & Power Distribution solutions for the ever-expanding infrastructure in India, in a cash deal amounting Rs. 250 million, payable in stages.

Post achieving the long-desired debt-free status this year, Vikas Lifecare has actively exploring and working towards expanding its businesses footprints in emerging infrastructure products segment along with other business strategies.

Company is already in advance stage of commissioning manufacturing plant of pipe lines for gas distribution, commercial production expected within the current financial year.

### **About Genesis Gas Solutions Pvt Ltd:**

Genesis was Co-Founded in 2017 by a team of technopreneur’s and finance professionals having an enviable history with successful start-ups developing and offering many niche products to the defence equipment industry and the electrical utility segment. These Technocrats, graduated from premier institutions like IITs, provided Genesis with niche and indigenous products in sophisticated solid-state encryption for defence applications and several successful products for the power distribution companies, which are well accepted and already being extensively applied commercially in the field to reduce transmission losses of the electricity distribution companies.

Genesis since its incorporation has been specifically focussed on the evolving City Gas Distribution sector in India. Genesis created a varied Intellectual Property including software and hardware solutions for the City Gas Distribution in domestic Metering Sector as well as industrial Gas Metering Applications along with Gas Leak Detection Systems and has carved out a niche for itself by acquiring about 20% of the Domestic Gas Metering share in India.

Genesis also pioneered in Smart Gas and Water Metering in India by bringing out India’s first Pre-Payment system indigenously developed and acquired by Indraprastha Gas Limited (IGL-India’s Largest Gas Company) and GAIL (India) Limited. Genesis has also brought out its own network solution to complement its field devices which is now being recognized by companies like Honeywell and Hitachi who are testing these in-house products for their projects world-wide.

Few of the remarkable achievements & developments to Genesis’ credit are

- Genesis is the supplier of Gas meters to IGL with having supplied more than 4 lakh meters of Hangzhou Beta Meter Co. Ltd, along with after sales services under exclusive supply arrangement. Hangzhou Beta Meter Co. Ltd due to its advanced technological strength, modern management and high production capacity is considered as world’s first ranking gas meter manufacturer company.

- In SCADA system, Genesis shortly making our proposals for various Gas Companies for linking all CNG Stations and making single console for operations.
- Genesis also does Smart Meter Meter Interface Unit (MIU) and associated services being used by Indraprastha Gas Ltd - JV of GAIL, BPCL and Govt of NCT of Delhi
- Genesis is smart metering solution provider (AMR & Prepaid) with RF based Lora WAN technology, partnering with Tata Communications.
- Genesis Gas developed India's first Meter Data Management (MDM) and Head end system for Gas utilities which run more than 150,000 smart meters in India.
- Genesis clients includes:
  - IGL
  - GAIL
  - Avantika Gas Ltd - JV of Gail and HPCL
  - Gujrat Gas Ltd - India's Largest CGD
  - Haryana City Gas Ltd, among others,

Other details about the Genesis are available at <https://www.genesisgas.com/>

**About the Company:** Vikas Lifecare Ltd. (VLL) is an ISO 9001:2015 certified company, engaged in trading and manufacturing of polymer, rubber compounds and additives for plastics, synthetic & natural rubber. The company is primarily engaged in the various business segments i.e. Polymer & Rubber Commodity (bulk consumption) Compounds and Master-Batches (Manufacturing up-cycled compounds from industrial and post-consumer waste materials like EVA, PVC, PP, PE etc.), contributing to the Environment Protection initiatives from the Government of India and fulfilling the mandated EPR obligations for the conglomerates using hundreds of thousands of tonnes of plastic products and packaging materials.

VLL is also a Del-Credere agent of ONGC (Oil and Natural Gas Corporation Ltd.) Petro Additions Limited, a public sector undertaking producing a wide variety of base polymers and commodity plastic raw materials.

As a long-term business strategy, the company has most recently diversified its business interests beyond raw materials (B2B businesses) and forayed into the B2C segment with a host of consumer products including FMCG, Agro, and Infrastructure Products; paving way for an aggressive business growth with intricately planned and selected product portfolios via acquisitions, joint ventures and tie-ups. VLL intends establishing / acquiring businesses in these segments thereby expanding its footprint in the country and beyond.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Scrip Code: VIKASLIFE).

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**Disclaimer:** Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Lifecare Limited shall not be in any way responsible for any action taken based on such statement.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are as under:

| S. No.            | Particulars  | Details   |    |          |                   |             |         |             |         |             |         |             |
|-------------------|--|---|----|----------|-------------------|-------------|---------|-------------|---------|-------------|---------|-------------|
| a)                | Name of the target entity, details in brief such as size, turnover etc.  | Genesis Gas Solutions Private Limited<br>CIN : U93090DL2017PTC315609  |    |          |                   |             |         |             |         |             |         |             |
| b)                | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | No  |    |          |                   |             |         |             |         |             |         |             |
| c)                | Industry to which the entity being acquired belongs  | Gas Distribution Industry, engaged in providing "Smart Products" including Smart Gas Meters & Power Distribution solutions for the ever-expanding infrastructure in India   |    |          |                   |             |         |             |         |             |         |             |
| d)                | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)   | In line with long term objective of broad-basing the product portfolio, and diversifying into futuristic and unique product lines, new edge businesses, complimenting and supplementing the existing business lines of the Company, this acquisition is aiming towards expanding its businesses footprints in emerging infrastructure products segment along with other business strategies   |    |          |                   |             |         |             |         |             |         |             |
| e)                | Brief details of any governmental or regulatory approvals required for the acquisition.  | No  |    |          |                   |             |         |             |         |             |         |             |
| f)                | Indicative time period for completion of the acquisition   | 3 months  |    |          |                   |             |         |             |         |             |         |             |
| g)                | Nature of consideration - whether cash consideration or share swap and details of the same;  | Cash  |    |          |                   |             |         |             |         |             |         |             |
| h)                | Cost of acquisition or the price at which the shares are acquired  | Rs. 250 million   |    |          |                   |             |         |             |         |             |         |             |
| i)                | % of shareholding / control acquired and / or number of shares acquired;   | 75%   |    |          |                   |             |         |             |         |             |         |             |
| j)                | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);                        | <p>Established in 2017, by a team of technopreneur's and finance professionals, more details in enclosed Media Release.</p> <p>It's a new venture and as such in initial stage, true reflection of its revenue potentials lies ahead of establishment of own manufacturing facilities, for which Genesis has requisite expertise and licenses.</p> <table border="1"> <thead> <tr> <th>FY</th> <th>Turnover</th> </tr> </thead> <tbody> <tr> <td>2021-22 (9months)</td> <td>4,51,17,907</td> </tr> <tr> <td>2020-21</td> <td>2,03,03,984</td> </tr> <tr> <td>2019-20</td> <td>5,13,12,364</td> </tr> <tr> <td>2018-19</td> <td>2,57,16,628</td> </tr> </tbody> </table> | FY | Turnover | 2021-22 (9months) | 4,51,17,907 | 2020-21 | 2,03,03,984 | 2019-20 | 5,13,12,364 | 2018-19 | 2,57,16,628 |
| FY                | Turnover   |   |    |          |                   |             |         |             |         |             |         |             |
| 2021-22 (9months) | 4,51,17,907  |   |    |          |                   |             |         |             |         |             |         |             |
| 2020-21           | 2,03,03,984  |   |    |          |                   |             |         |             |         |             |         |             |
| 2019-20           | 5,13,12,364  |   |    |          |                   |             |         |             |         |             |         |             |
| 2018-19           | 2,57,16,628  |   |    |          |                   |             |         |             |         |             |         |             |