

January 30, 2025

**To,
Corporate Relations Department
BSE Limited**
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE : 543288

**To,
Corporate Relations Department
National Stock Exchange of India Ltd.**
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
SYMBOL : DEEPINDS

Sub: Press release for the quarter and nine months ended on December 31, 2024

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release of our Company for the quarter and nine months ended on December 31, 2024, the content of which is self-explanatory.

This is for your information and records.

Thanking you,

Yours faithfully,

For, Deep Industries Limited

**Shilpa Sharma
Company Secretary & Compliance Officer
M.no.: A34516**

Encl: a/a



Deep Industries Limited Q3 FY25 net profit rises 70.4% to ₹ 47.6Cr

- Company's Total Income for Q3 FY25 rose 43.5% YoY at ₹ 163.4 Cr
- EBITDA for the quarter was at ₹ 75.3 Cr, up 53.2% YoY
- Company's order book rose to ₹ 2,701 Cr as on Dec 31, 2024

30th January 2025 Ahmedabad:

Deep Industries Limited, a pioneer & 'one-stop solutions provider' for every need of Oil & Gas field operations & services, reported 70.4% YoY jump in net profit to ₹ 47.6 Cr for the third quarter ended December 31, 2024. The Company's total income for Q3 FY25 rose 43.5% YoY to ₹ 163.4 Cr; while EBITDA grew to ₹ 75.3 Cr, up 53.2% compared to Q3 FY24.

For the nine-months, net profit of the Company stood at ₹ 127.9 Cr; up 44.6% YoY; EBITDA rose 37.9% YoY to ₹201.3 Cr and total income grew 31.2% YoY to ₹ 435.4 Cr.

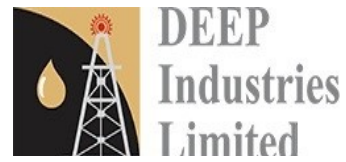
Consolidated Q3 & 9M FY25 Financial Highlights (₹ in Cr)

Particulars	Q3 FY25	Q3 FY24	%YoY	Q2 FY25	%QoQ	9M FY25	9M FY24	%YoY
Total Income	163.4	113.8	43.5%	137.7	18.6%	435.4	331.7	31.2%
EBITDA	75.3	49.1	53.2%	64.6	16.5%	201.3	145.9	37.9%
EBITDA Margin (%)	46.1%	43.2%	290 bps	46.9%	-80 bps	46.2%	44.0%	220 bps
PAT	47.6	27.9	70.4%	41.5	14.6%	127.9	88.5	44.6%
PAT Margin (%)	29.1%	24.5%	460 bps	30.2%	-100 bps	29.4%	26.7%	270 bps

(EBITDA Includes Other Income)

Commenting on the performance, **Mr. Paras S. Savla, Chairman and MD, Deep Industries Ltd.** said, "I am delighted to share that we have delivered another strong quarterly performance, underpinned by the growing demand for oilfield services. Our strategic focus on expanding our presence in the oilfield segment and offering more value-added solutions has enabled us to align with evolving customer needs and industry trends. This approach has not only allowed us to address critical gaps in the sector but also strengthened our position along the value chain.

Looking ahead, we remain confident in our growth trajectory as we enter the next financial year. With a clear focus on innovation, operational excellence, and value creation, we are well-positioned to capitalize on emerging opportunities. Our unwavering commitment to delivering superior results and enhancing shareholder value continues to drive our strategic decisions and future aspirations."



About Deep Industries Ltd.

Deep Industries Ltd. is specialized in providing various Oil & Gas support services since more than 30 years. The Services portfolio includes Natural Gas Compression, Natural Gas Dehydration, Workover and Drilling Rigs Services, and Integrated Project Management Services. The Company is now 'One Stop Solution Provider' for every need of Oil and Gas field operations and services. Its comprehensive services portfolio is well supported by wide range of equipments used right from Exploration & Production to Mid Stream Services along with skilled manpower while maintaining safety and quality.

Deep started its journey in 90's by pioneering Gas Compression services on charter hire basis and has further expanded into various other services over a period of time. Deep has also pioneered the charter hiring of Natural Gas Dehydration and is the only Indian company providing Integrated Project Management Services. Recently, as a part of 'Value Added Offerings' Deep has forayed into EPC of entire Gas Processing Facilities on charter hire basis and has become the first entity in the country to provide such one of it's kind services.