

J. Kumar Infraprojects Ltd.

We dream ... So we achieve...



J. Kumar

ISO 9001:2015
ISO 14001:2015
OHSAS 18001:2007

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CIN No. : L74210MH1999PLC122886

9th November, 2021

To,
The General Manager
Department of Corporate Services
BSE Ltd
Mumbai Samachar Marg
Mumbai - 400 001
Fax: 2272 2037 / 39 41/61
Scrip Code: 532940

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No .C/1, G- Block
Bandra- Kurla Complex, Bandra East
Mumbai-400 051
Fax No.26598237/8238
Scrip Name: JKIL

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir's,

Pursuant to the provisions of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Investor Presentation for the Un-Audited Financial Statements, for the second quarter and half year ended as on 30th September, 2021.

The said presentation will also be put up on the website of the Company.

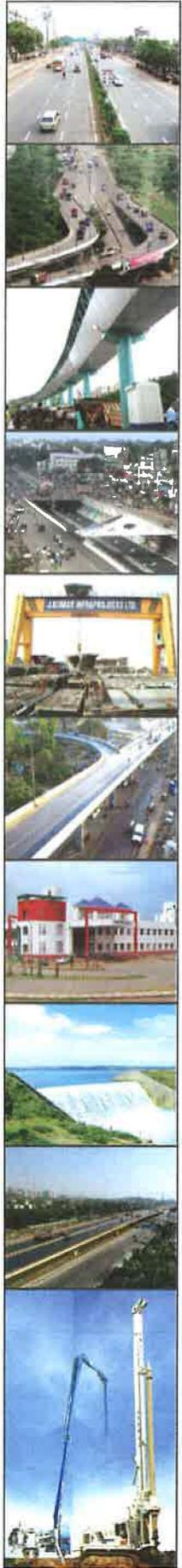
Yours faithfully,

For J. Kumar Infraprojects Ltd


Poornima
Company Secretary



Enclosures: As Above





J. Kumar Infraprojects Ltd.

We dream... So we achieve...

Q2 & H1 FY22 Result Update

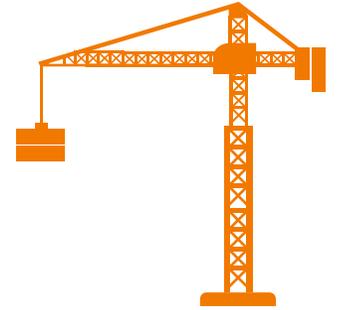


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This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.

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01



Financial & Operational Performance

- Revenue up by 62% in Q2FY22 & 90% in H1FY22 despite operational constraints in the wake of Covid 19 second wave and heavy monsoon.
- Robust execution capabilities reflected in strong growth in revenue.
- On the trajectory of higher growth

02



Balance Sheet Focus

- Strong cash flow management by focusing on collection and improving working capital utilisation
- Committed to improve return ratio
- Focus on maintaining the Debt levels within broad parameters.

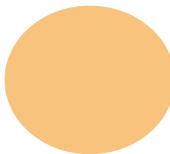
03



Order Book

- Order Book at the end of Q2FY22 stood at ₹ 1,12,092 million
- Awarded project totalling ₹ 15,401 mn during H1FY22
- Strict discipline in selecting and executing order translating into robust margin and return profile

04



Outlook

- All the sites have sufficient labour availability leading to further improvement in executions
- We are seeing increased level of tendering and bidding across our focus areas. We are hopeful that the same will translate into increased order awarding in Q4 FY22.

KEY FINANCIAL HIGHLIGHTS

01



Total Income

Q2FY22
₹ 7,720 million ↑ +62%

H1FY22
₹ 14,470 million ↑ +90%

02



EBITDA

Q2FY22
₹ 1,100 million ↑ +74%
14.3%

H1FY22
₹ 2,068 million ↑ +126%
14.3%

03



PAT

Q2FY22
₹ 441 million ↑ +478%
5.3%

H1FY22
₹ 732 million ↑ +634%
5.1%

4



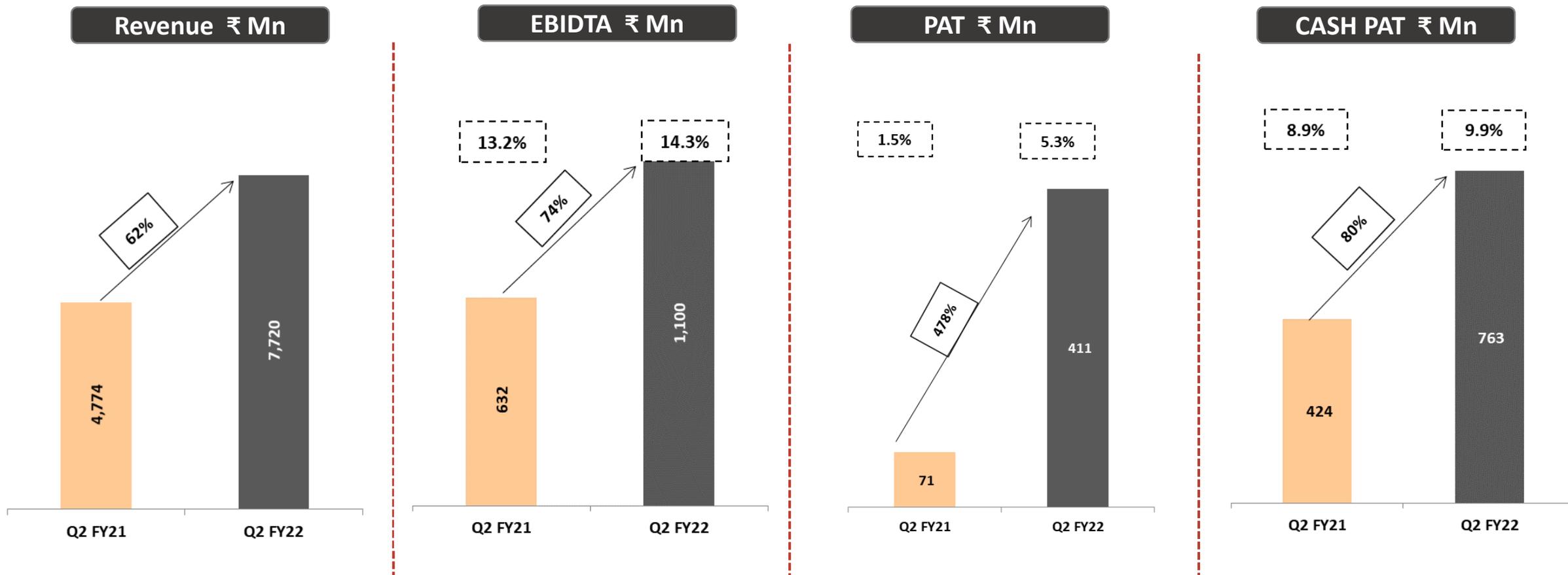
Cash PAT

Q2FY22
₹ 763 million ↑ +80%
9.9%

H1FY22
₹ 1,455 million ↑ +157%
10.1%



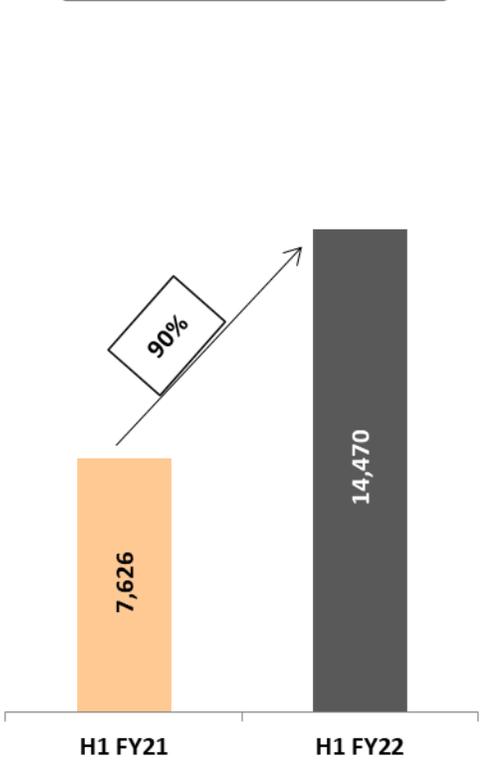
PERFORMANCE HIGHLIGHTS Q2 FY22



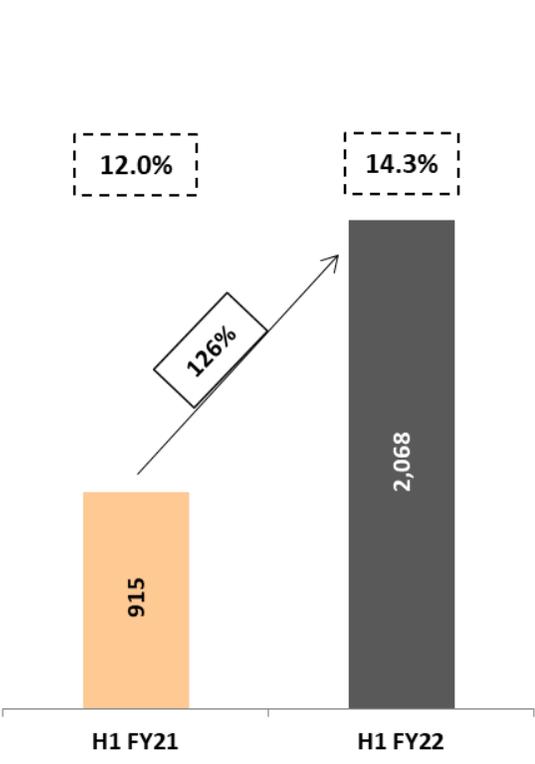
PERFORMANCE HIGHLIGHTS H1 FY22



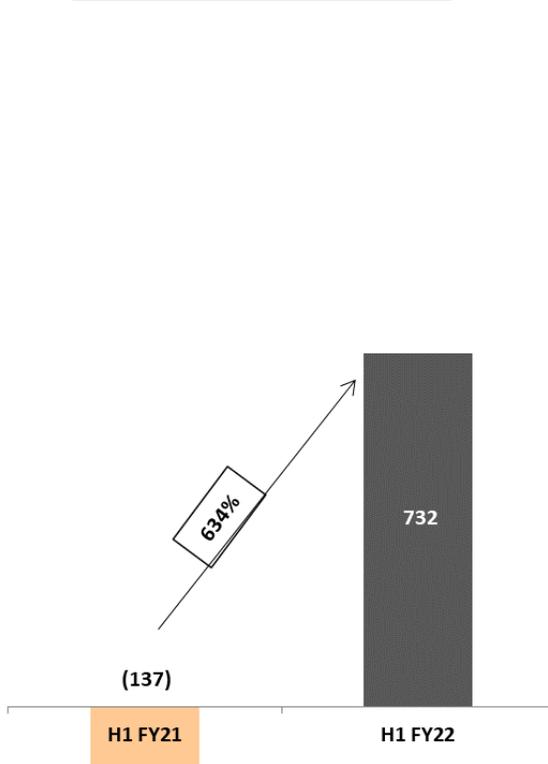
Revenue ₹ Mn



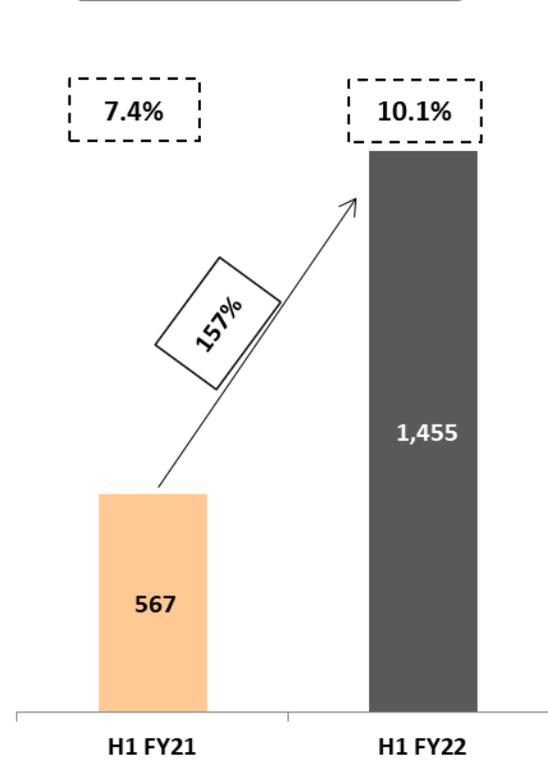
EBIDTA ₹ Mn



PAT ₹ Mn



CASH PAT ₹ Mn



FINANCIAL Q2 FY22 & H1 FY22

Particulars (₹ In Mn)	Q2 FY22	Q2 FY21	Y-O-Y	Q1 FY22	H1FY22	H1FY21	Y-O-Y	FY21
Revenue from Operations	7,720	4,774	62%	6,751	14,470	7,626	90%	25,708
Cost of Material Consumed	4,799	2,745		4,250	9,049	4,429		16,121
Employee Expenses	703	503		676	1,379	856		2,312
Other Expenses	1,118	893		856	1,975	1,426		4,162
EBIDTA	1,100	632	74%	968	2,068	915	126%	3,114
EBIDTA Margin	14.3%	13.2%		14.3%	14.3%	12.0%		12.1%
Other Income	56	59		52	107	120		253
Depreciation	353	353		370	723	704		1,437
EBIT	803	338		649	1,452	331	338%	1,930
EBIT Margin	10.4%	7.1%		9.6%	10.0%	4.3%		7.5%
Finance Cost	260	239		222	482	507		1,044
Profit before Tax	543	99	448%	427	970	(176)	652%	886
PBT Margin	7.0%	2.1%		6.3%	6.7%	-2.3%		3.4%
Tax	132	28		106	238	(39)		247
PAT	411	71	478%	321	732	(137)	634%	639
PAT Margin %	5.3%	1.5%		4.8%	5.1%	-1.8%		2.5%
Cash PAT	763	424	80%	691	1,455	567	157%	2,076
Cash PAT Margin %	9.9%	8.9%		10.2%	10.1%	7.4%		8.1%

BALANCE SHEET AS AT SEPTEMBER 30, 2021

Particulars (₹ in Mn)	As at Sep 2021	As at Mar 2021
ASSETS		
Non-Current Assets		
Property, plant and equipment	8,099	8,056
Capital work-in-progress	1,241	1,498
Financial Assets		
Investments	17	16
Other Financial Assets	2,434	2,668
Other Non Current Assets	598	609
Total - Non-Current Assets	12,390	12,847
Current Assets		
Inventories	3,471	2,861
Financial Assets		
Trade Receivables	6,647	6,198
Cash and Cash Equivalents	476	457
Bank balances other than Cash and Cash equivalents	4,109	5,528
Loans	111	107
Other Financial Assets	179	430
Other Current Assets	8,498	8,021
Total - Current Assets	23,491	23,603
TOTAL - ASSETS	35,881	36,450

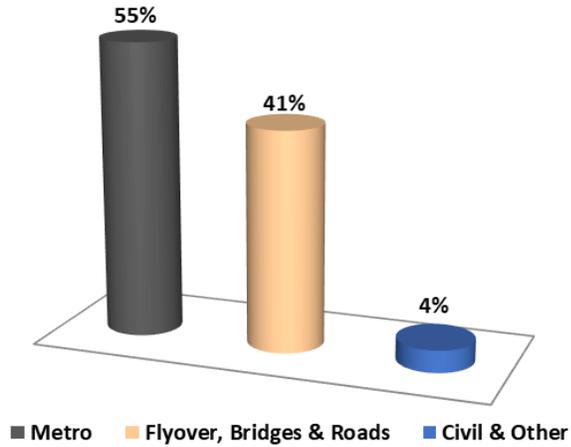
Particulars (₹ in Mn)	As at Sep 2021	As at Mar 2021
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	378	378
Other Equity	19,150	18,491
Total - Shareholders' funds	19,529	18,869
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	452	580
Lease Liability	195	189
Provisions	21	16
Deferred Tax Liabilities (Net)	247	246
Total - Non-Current Liabilities	915	1,032
Current Liabilities		
Financial Liabilities		
Borrowings	4,624	4,070
Trade Payables	4,072	4,578
Lease Liabilities	180	172
Other Financial Liabilities	2,185	3,129
Other Current Liabilities	4,376	4,600
Total - Current Liabilities	15,437	16,550
TOTAL - EQUITY AND LIABILITIES	35,881	36,450

CASH FLOW STATEMENT

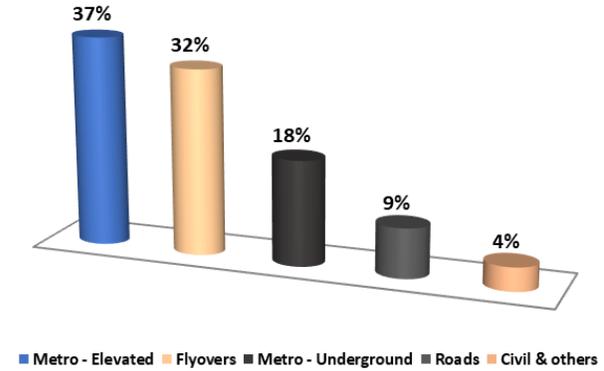
Particulars (₹ In Mn)	H1FY22	H1FY21
PBT	970	(176)
Adjustments	1,109	1,104
Operating profit before working capital changes	2,079	928
Changes in working capital	(643)	648
Cash generated from operations	1,436	1,576
Direct taxes paid (net of refund)	(228)	(161)
Net Cash from Operating Activities	1,208	1,414
Net Cash from Investing Activities	(320)	(19)
Net Cash from Financing Activities	(869)	(1,465)
Net Change in cash and cash equivalents	19	(70)
Opening Cash Balance	457	591
Closing Cash Balance	476	521

REVENUE BREAKUP Q2 FY22

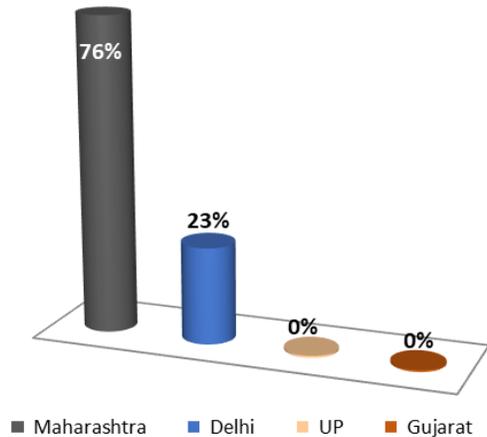
Segment Wise Break-up (%)



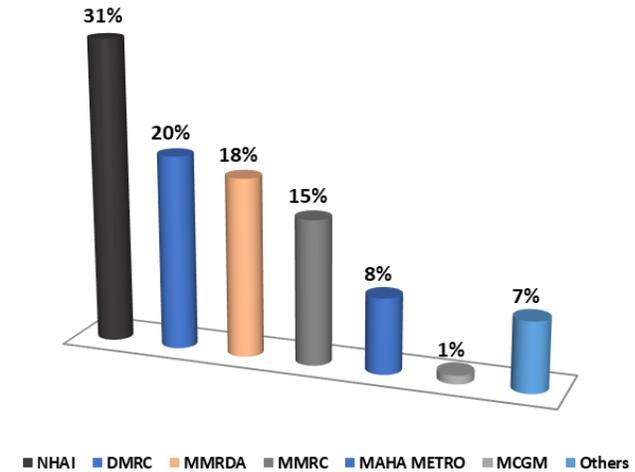
Sub-segment wise Break-up (%)



Geographical Break-up (%)

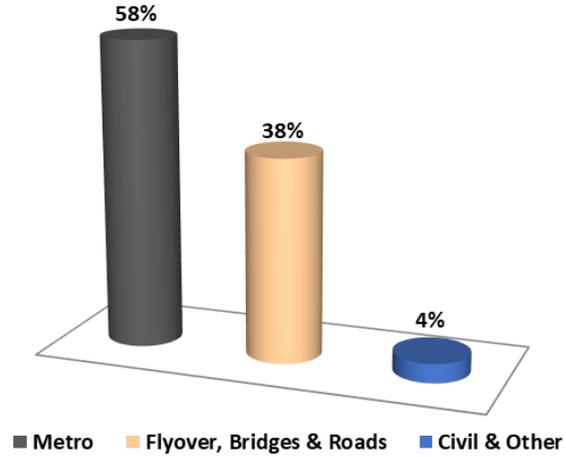


Client wise Break-up (%)

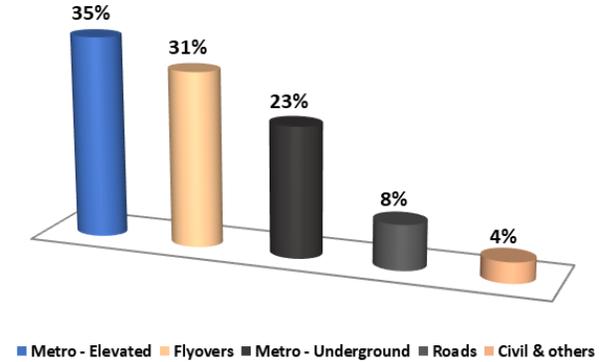


REVENUE BREAKUP H1 FY22

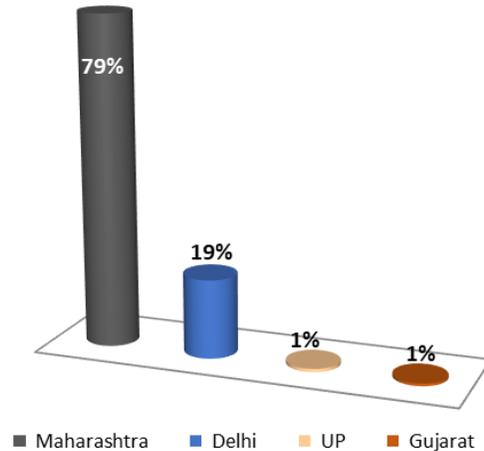
Segment Wise Break-up (%)



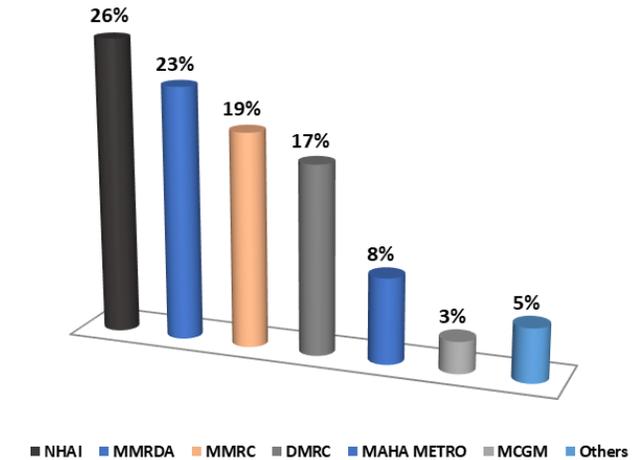
Sub-segment wise Break-up (%)



Geographical Break-up (%)

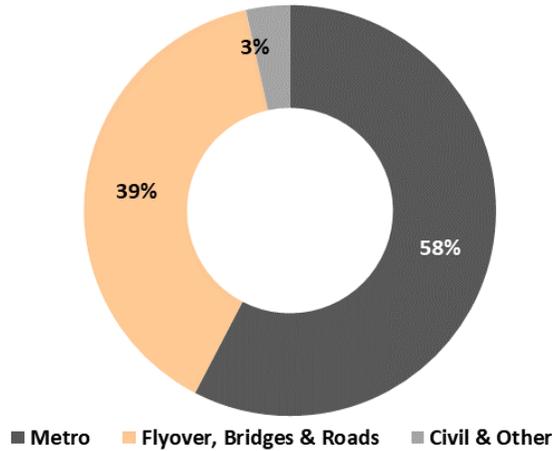


Client wise Break-up (%)

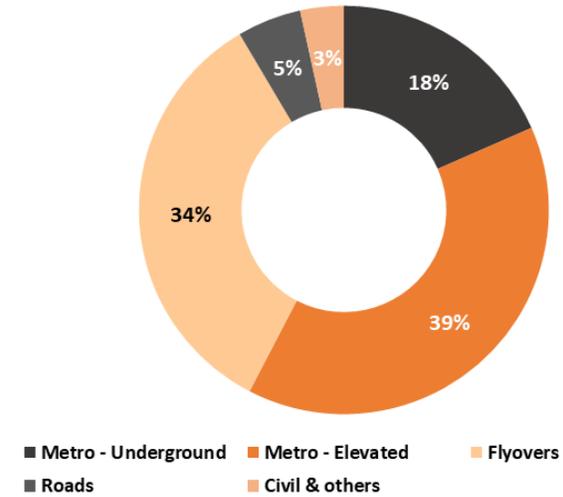


ORDER BOOK BREAKUP AS ON SEPTEMBER 30, 2021

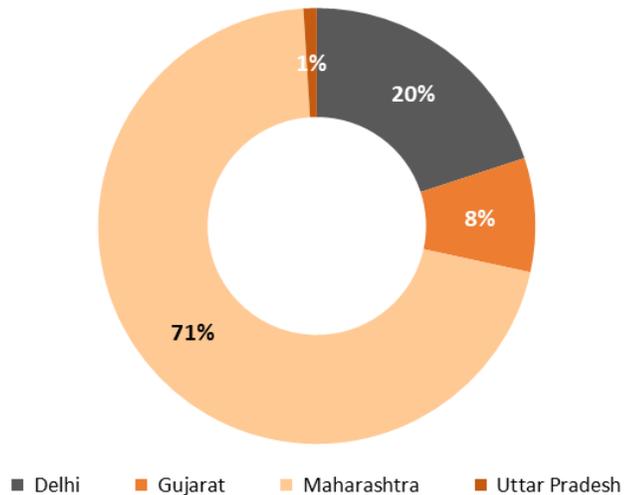
Segment Wise Break-up (%)



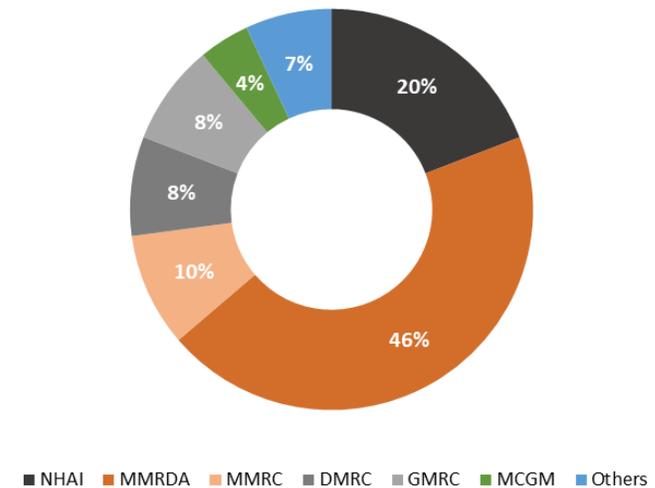
Sub-segment wise Break-up (%)



Geographical Break-up (%)



Client wise Break-up (%)

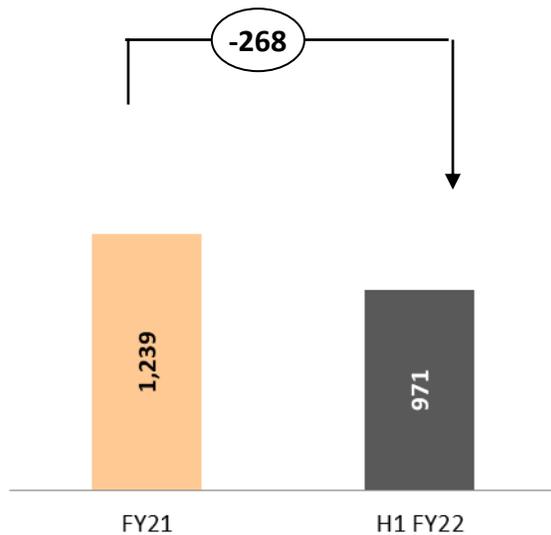


ORDER BOOK POSITION AS ON SEPTEMBER 30, 2021

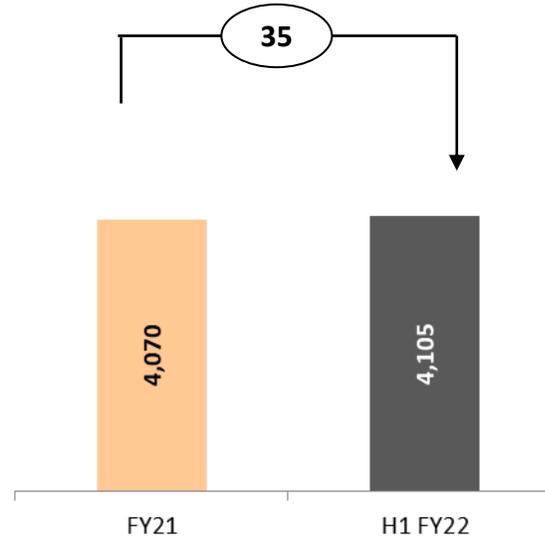
Name of the Project	Sub Segment	Client Name	Order Backlog (₹ mn)	Name of the Project	Sub Segment	Client Name	Order Backlog (₹ mn)
MUMBAI METRO LINE-09-07A (CA48)	Metro - Elevated	MMRDA	17,146	CHHEDA NAGAR FLYOVER	Flyover	MMRDA	913
MUMBAI METRO LINE-2B C101	Metro - Elevated	MMRDA	13,020	SCLR FLYOVER	Flyover	MMRDA	708
MUMBAI METRO LINE-6 BC03	Metro - Elevated	DMRC	5,712	KALWA CREEK BRIDGE	Flyover	TMC	464
MUMBAI METRO LINE-6 BC01	Metro - Elevated	DMRC	3,053	TELLI GALLI GRADE SEPARATOR	Flyover	MCGM	480
MUMBAI METRO LINE-4A CA54	Metro - Elevated	MMRDA	2,535	JOGESHWARI (SOUTH) ROB	Flyover	MCGM	379
MUMBAI METRO LINE-2 AC01 & AC02	Metro - Elevated	DMRC	494	MOTAGAON CREEK BRIDGE	Flyover	MMRDA	179
PUNE METRO ELEVATED P1C-05	Metro - Elevated	MAHA METRO	530	Others	Flyover	Others	321
MML-7 CA-91	Metro - Elevated	MMRDA	812				
Others	Metro - Elevated	Others	641				
	Sub Total (A)		43,944		Sub Total (C)		37,980
SURAT METRO PH-1 UG-02 PKG-CS3	Metro-Underground	GMRC	9,327	CIDCO COASTAL ROAD CA02	Road	CIDCO	4,090
MUMBAI METRO LINE-3 PKG05	Metro-Underground	MMRC	6,566	JNPT PACKAGE-1, 2, 3	Road	NHAI	
MUMBAI METRO LINE-3 PKG06	Metro-Underground	MMRC	4,139	Others	Road	Others	1,587
MAHA METRO UG-01 PUNE	Metro-Underground	MAHA METRO	609		Sub Total (D)		5,677
	Sub Total (B)		20,642				
DWARKA EXPRESSWAY-PKG-01	Flyover	NHAI	12,020	SGPGI MEDICAL SCIENCES-LUCKNOW	Civil	UPRNNL	540
DWARKA EXPRESSWAY-PKG-02	Flyover	NHAI	10,350	RML ACADEMY-LUCKNOW	Civil	UPRNNL	559
SEWRI WORLI ELEVATED CONNECTOR	Flyover	MMRDA	10,201	MITHI PACKAGE IV	Others	MCGM	2,322
AIROLI CREEK BRIDGE	Flyover	MMRDA	1,965	Others	Others	Others	428
					Sub Total (E)		3,849
TOTAL (A+B+C+D+E)							1,12,092

REDUCING DEBT LEVEL

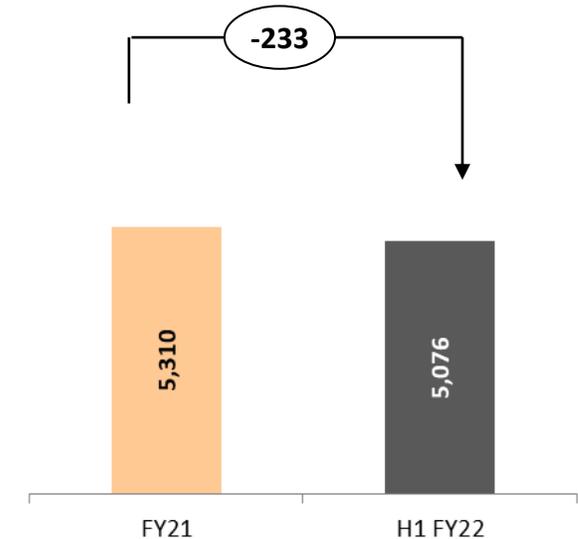
Long Term Debt (Incl.
Current Maturities)
(₹ In Mn)



Short Term Debt
(₹ In Mn)



Gross Debt
(₹ In Mn)



- Company achieved a 90% Y-o-Y increase in half year turnover despite Covid related disruptions and labour shortages
- Reduced debt level despite Covid related disruptions due to second wave and higher turnover
- Committed to our strategy to reduce debt in medium to long term and improve profitability and return ratio

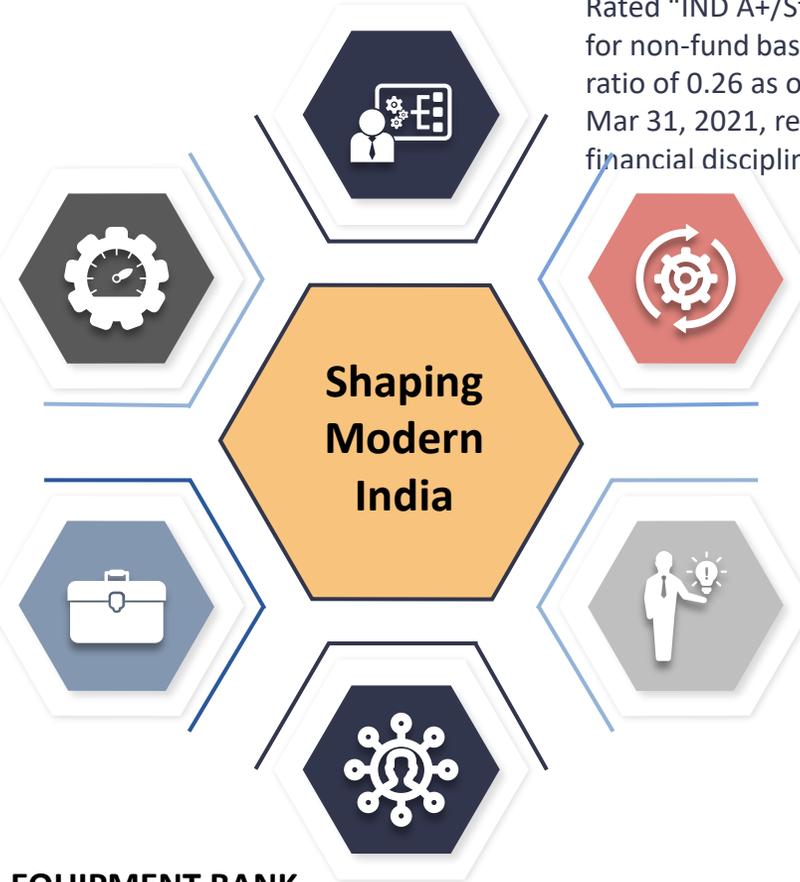
CORPORATE OVERVIEW

INCORPORATION

Incorporated in the year 1999 under the visionary leadership of Mr. Jagdishkumar M. Gupta, to undertake specialized construction work on EPC basis, while maintaining asset lite business model.

CAPABILITIES

Timely completion, ability to undertake complex project and delivering quality to the satisfaction of the client is what we take pride in. We are today amongst few construction companies qualified to undertake large Metro Projects.



EQUIPMENT BANK

Ownership of large fleet of construction equipment and machinery including 7 TBM, 44 hydraulic piling rigs and 2 Straddle Carriers. A technology focussed company, we continuously invest in cutting edge technologies to enhance our service offerings.

FINANCIAL DISCIPLINE

Rated “IND A+/Stable” for Fund based limit and “IND A1” for non-fund based limit. A improving net debt equity ratio of 0.26 as on Sep 30, 2021 compared to 0.28 as on Mar 31, 2021, reinforces our commitment towards financial discipline.

OUR PRESENCE

With established presence in major states namely Maharashtra, Delhi, Gujarat, Rajasthan and Uttar Pradesh, we are on continuous lookout for opportunity to expand in other part of the country.

PERFORMANCE

Despite the pandemic condition and resultant lockdown and labour exodus, we emerged much stronger and were able to further improve our balance sheet during FY21. We ended the FY 21 with ₹ 2,571 Crores in revenue and ₹ 64 Crores in PAT. As on Sep 30, 2021, our order book stands at ₹ 11,209 Crores

**“Responsible bidding, better planning and efficient resource deployment...
the way we do business ”**

On A LONG TERM GROWTH PATH ...

WORK WE DO



METRO

- Metros Elevated
- Metros Underground
- Metro Station & Depot

Flyovers, Bridges & Roads

- Flyovers, Bridges & Roads
- Pedestrian Subways
- Airport Runways



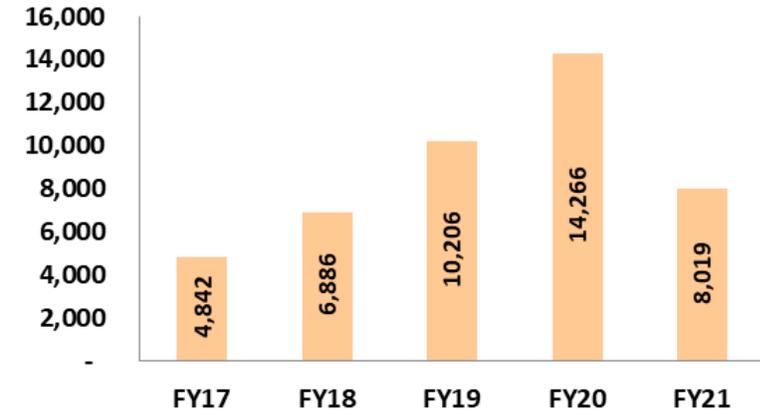
Civil & Others

- Hospital/Medical College
- Railway Terminus & Station
- Commercial Building
- Sports Complex
- Other Civil Constructions

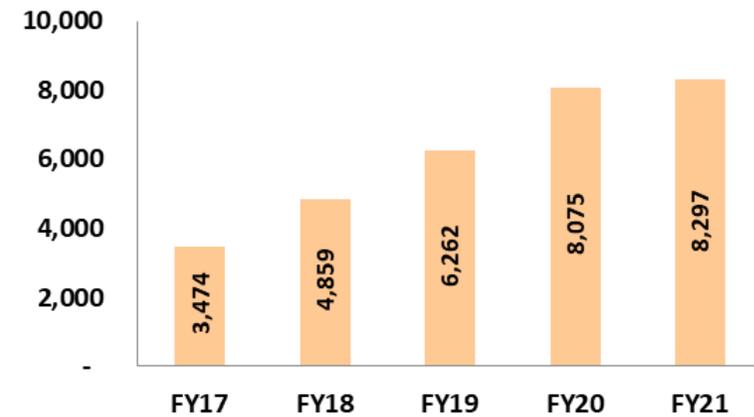
REVENUE – KEY CONTRIBUTORS



METRO - UNDERGROUND (₹ mn)



METRO - ELEVATED (₹ mn)

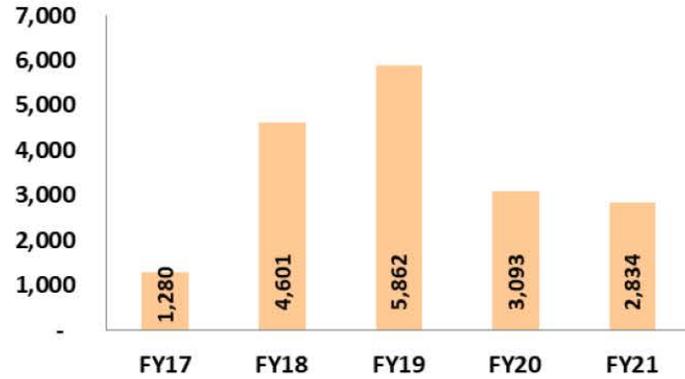


REVENUE – KEY CONTRIBUTORS

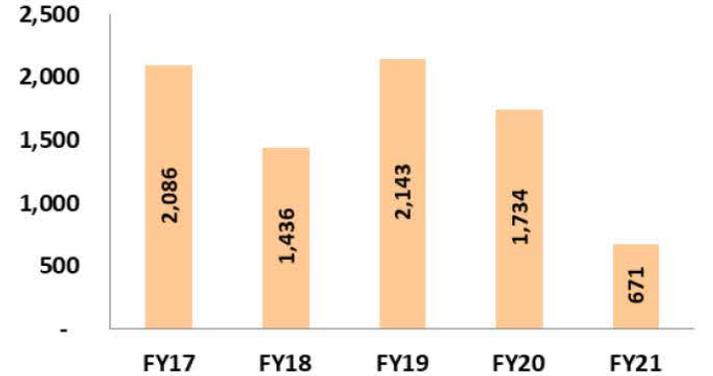
FLYOVER & BRIDGES (₹ mn)



ROADS (₹ mn)



CIVIL & OTHERS (₹ mn)



OUR MARQUEE CLIENTS

METRO & RAILWAYS



FLYOVER & BRIDGES



CIVIL AND OTHERS



EQUIPMENT BANK



TBM Machine



Piling Machine



Casting Yard



Dumper / Tipper



RMC Plant



Segment Rolling

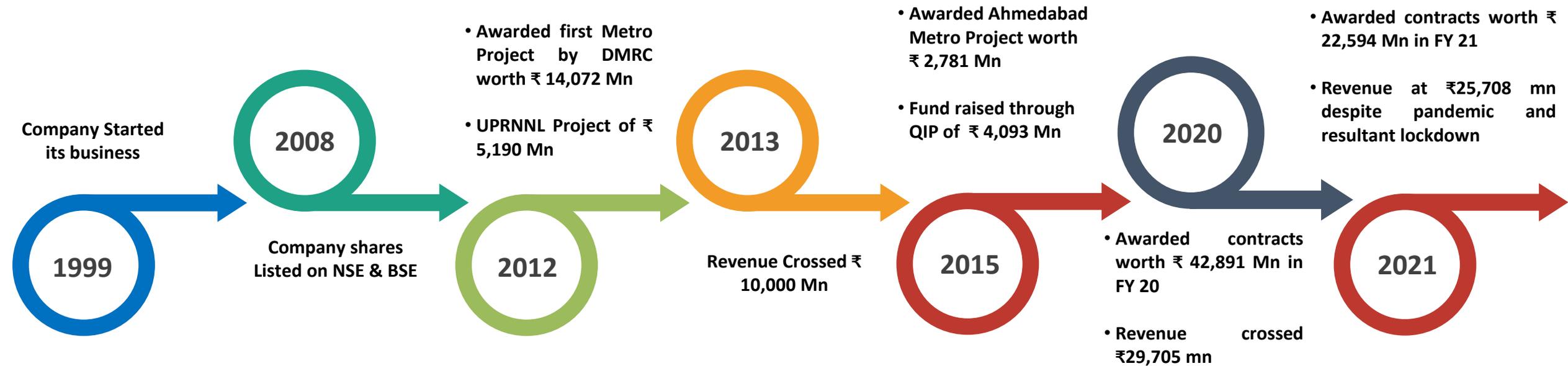


Launching Girder



Bitumen Plant

OUR JOURNEY SO FAR



SOME OF OUR COMPLETED PROJECTS



ESIC - Alwar



KSB Underpass, Pune



Sky Walk – Mumbai Project



Delhi Underground Metro



SOME OF OUR COMPLETED PROJECTS....1

Delhi Elevated Metro



Amar Mahal Flyover



Ahmedabad Metro



BKC- Chunabhatti Flyover



KEY ONGOING PROJECTS – MUMBAI METRO



KEY ONGOING PROJECTS



RML, Lucknow



Pune Elevated Metro



Chhedanagar Flyover



Kalwa Bridge Thane

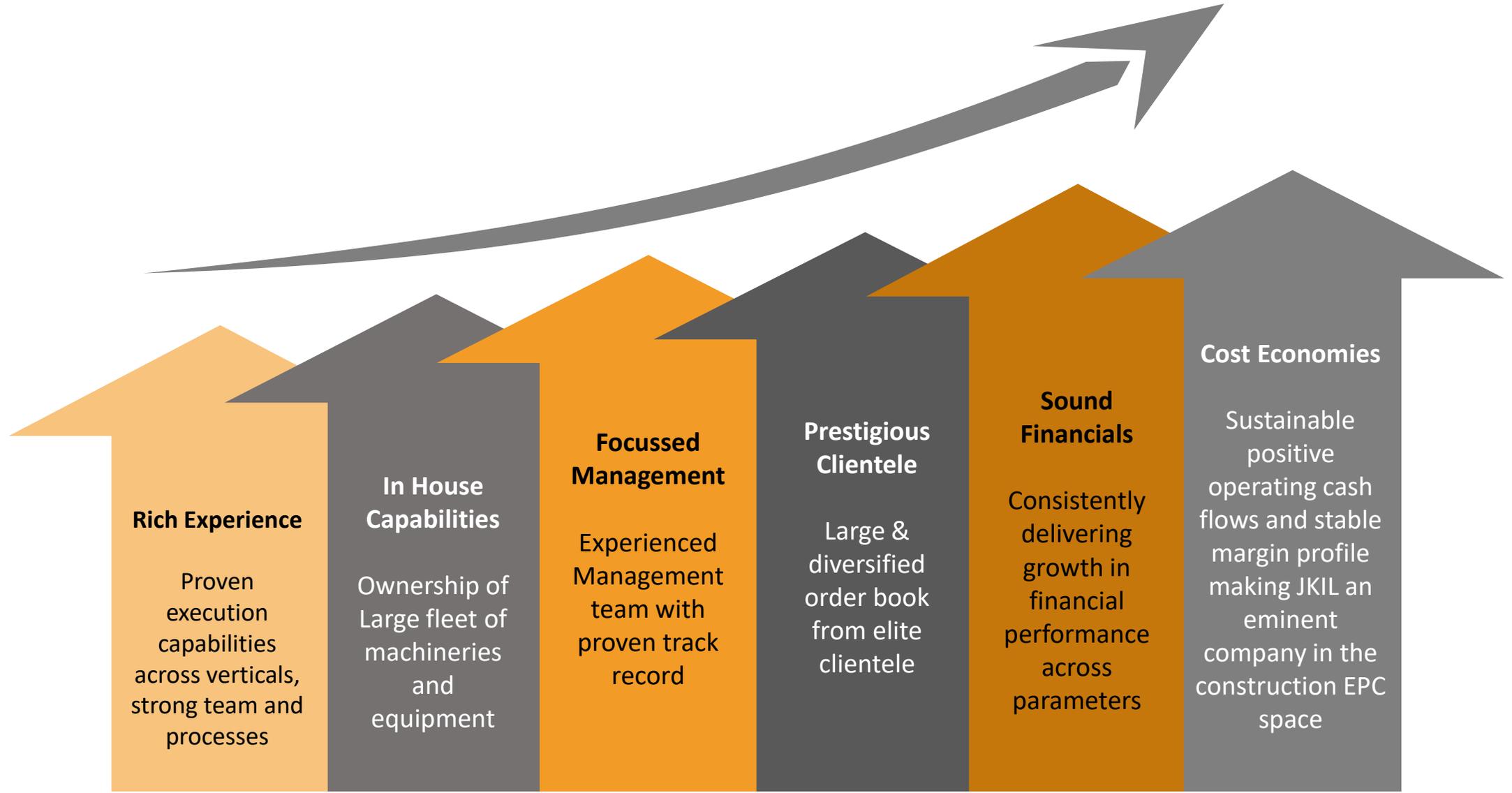


SCLR Flyover



JNPT

KEY STRENGTH



EXECUTIVE DIRECTORS



Mr. Jagdishkumar Gupta
Executive Chairman

Mr. Jagdishkumar Gupta, the architect of JKIL, is a first generation entrepreneur and has led the company in undertaking projects of varied complexities and scale. It is his vision, passion, zeal and indefatigable energy which has been instrumental in shaping the company's growth path. He has over 50 years of experience in Infrastructure sector in India.



Mr. Kamal Gupta
Managing Director

Graduated with Bachelors in Civil Engineering. He is associated with JKIL since inception. Has an experience of more than 23 years in construction field. Plays a vital role in execution of projects within the stipulated time frame. He looks after the civil construction works, metro railways, etc



Mr. Nalin Gupta
Managing Director

A commerce graduate and Member of Indian Institution of Bridge Engineer. He is associated with JKIL since inception. Has an experience of more than 23 years in construction field. Instrumental in setting and developing the piling business. He looks after construction of subway, elevated metro, underground metro, flyovers, rail over bridges etc.



Dr. R. Srinivasan

- Holds a Doctorate in Banking and Finance
- Served as CMD of Bank of India and Allahabad Bank.
- Serving on board of several companies focused on software, pharmaceuticals, gems & jewellery, tea, paint in addition to mutual fund industry.



Mr. Padmanabh P. Vora

- Chartered Accountant with over 32 years experience in finance, banking and management.
- Served as the Chairman-cum-Managing Director of the Industrial Development Bank of India from which he retired in 2003.



Mr. Padam Prakash Jain

- M. Com and Diploma in Management from FMS, Delhi. Besides, he is an Associate of Indian Institute of Bankers and Chartered Institute of Bankers, London.
- He has been a senior commercial banker /Investment banker with more than 39 years.



Ms. Archana S. Yadav

- Chartered Accountant with over 15 years of experience.
- A PGDBM holder, she has also Cleared Forensic Audit & Fraud Detection Course by ICAI
- She has been Appointed as GST Faculty by ICAI for knowledge sharing.

OUR CORE TEAM



Arvind Gupta

Chief Financial Officer



Poornima Reddy

*Company Secretary &
Compliance Officer*



Mayank Kumar Jain

Head Transportation-Project



S.M. Thorat

Vice President (Projects)



Ravindra M Kulkarni

Vice President (IT, Admin & HR)



R. B. Singh

Regional General Manager



Rajan Sharma

Associate Vice President Projects



Dharmendra Singh

QAQC Head



Puneet Srivastava

Head Planning



Iftekhar Ahmed

Senior General Manager



Dinesh Kumar Misra

Sr. General Manager



Praveen S Dongre

(Sr. General Manager – Safety)



Somesh Pandey

General Manager



P K Prabhakaran

DGM Tender



Urin Wanbanterng

Manager Tunnel

STRATEGIC PRIORITIES

At JKIL, we are attractively placed to carve out larger projects. We would bid for and undertake large projects which meets internal profitability benchmark, **thereby strengthening our Revenue Visibility**



Increase in scope of existing projects help us in better absorption of our administration cost thereby enhancing our profitability

Most sustainable companies have less debt and high net worth; we expect to **remain low net debt across the foreseeable future**



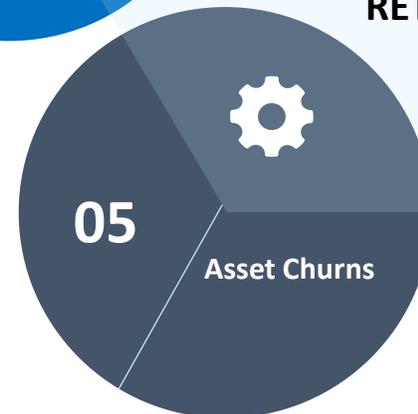
PROFITABLE GROWTH

ENHANCE SHAREHOLDERS RETURN



Though we have amassed large qualifications, we are open for entering into any strategic alliance which enhances our pre-qualification strengths, wherever required

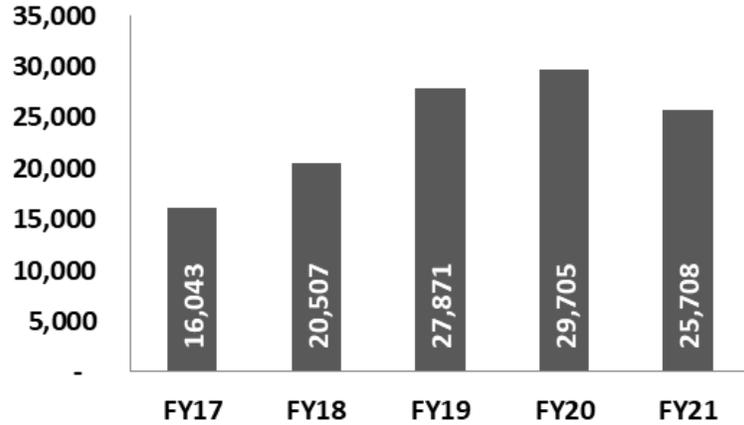
We have made sustained investment in cutting-edge technologies and equipment over years. **Higher asset churn will help reduce our future capex investments, leads to better absorption** of fixed cost thereby enhancing the returns



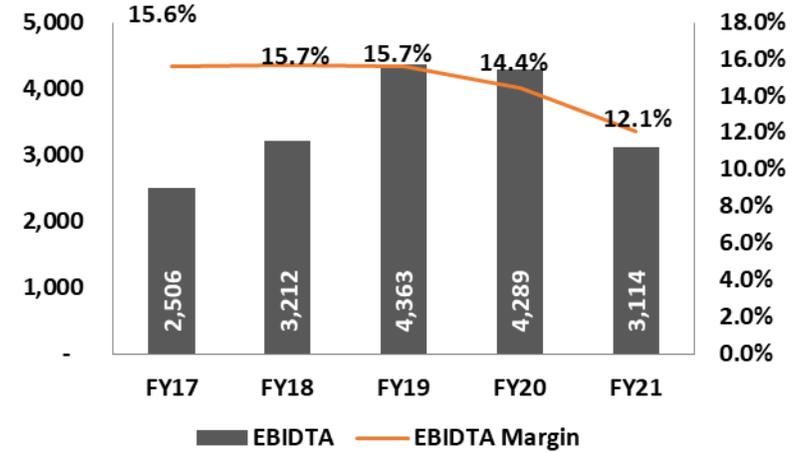
To be able to ahead of the curve vis-à-vis competition, we have imbibed a culture of operational discipline. We believe that we need to constantly validate the same and improvise to enhance returns

KEY FINANCIAL INDICATORS

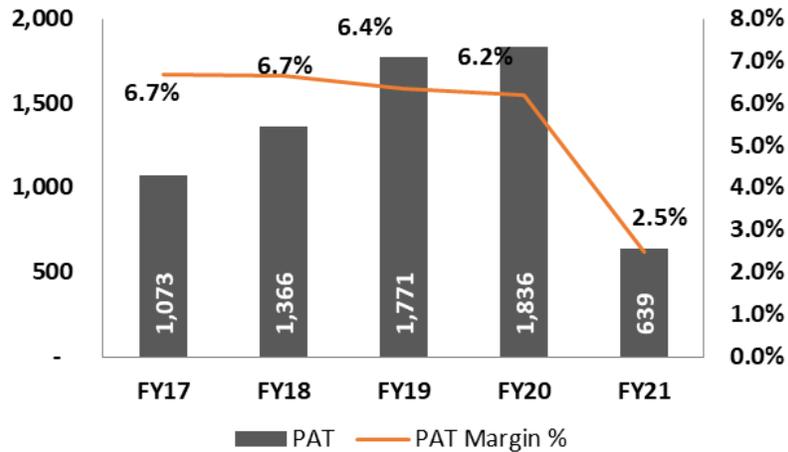
Revenue from Operations ₹ Mn



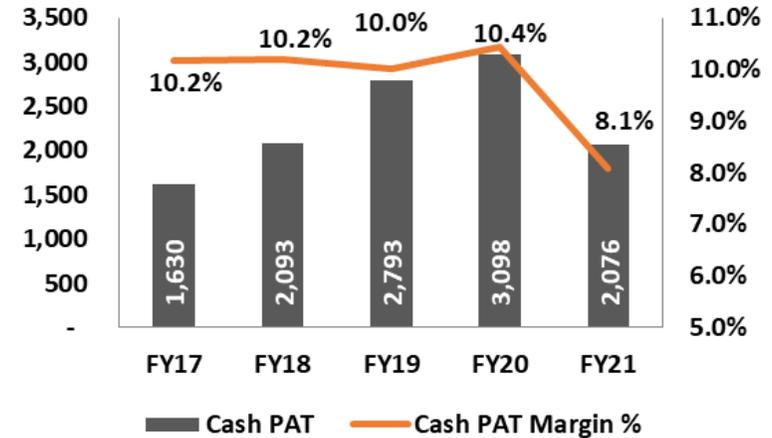
EBIDTA ₹ Mn



PAT ₹ Mn

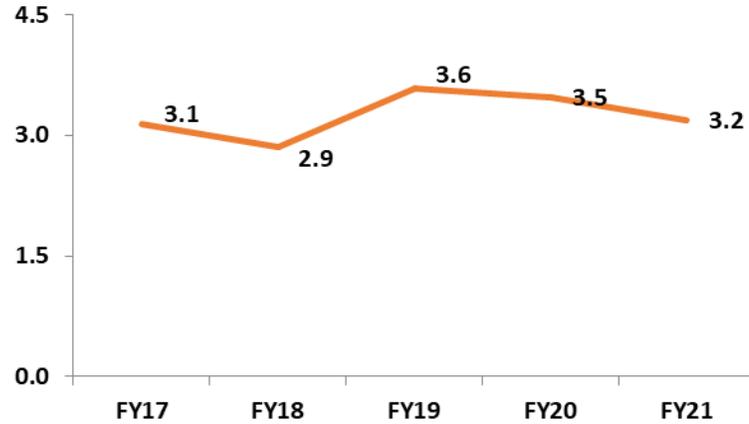


Cash PAT ₹ Mn

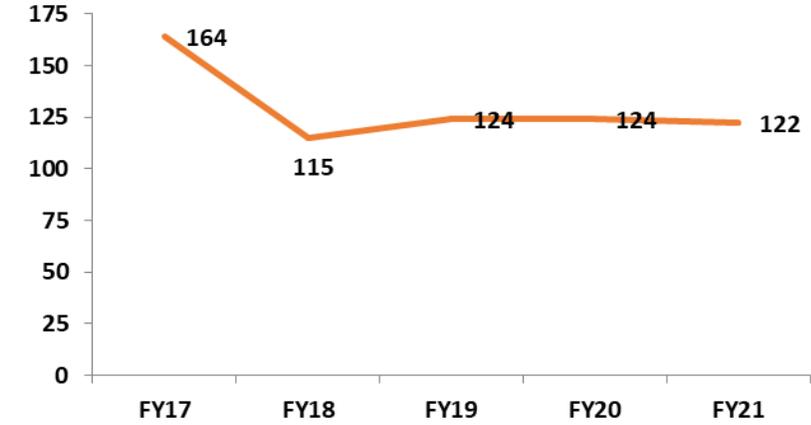


KEY RATIOS

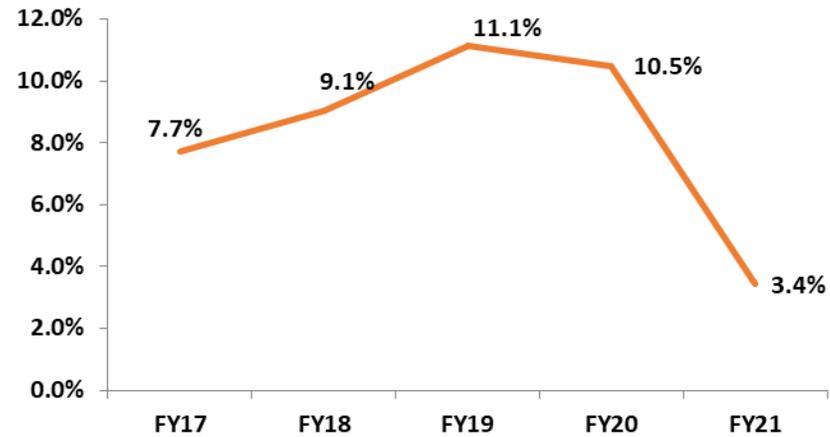
Asset Turnover Ratio



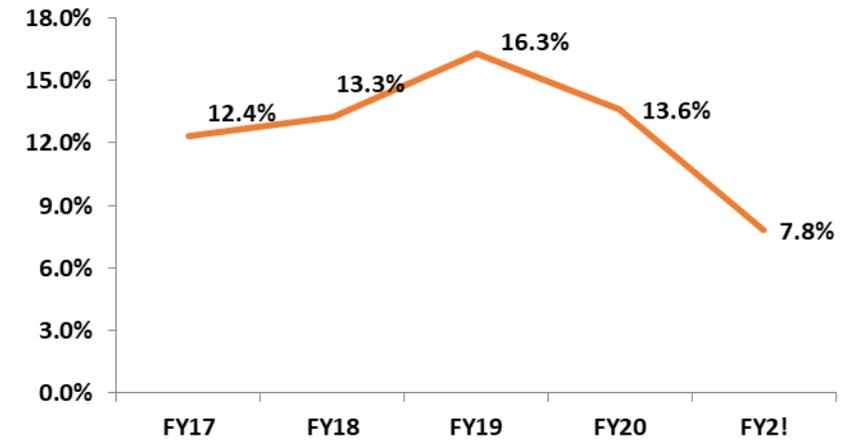
Working Capital Days



ROE



ROCE



PROFIT & LOSS

Particulars (₹ In Mn)	FY17	FY18	FY19	FY20	FY21
Revenue from Operations	16,043	20,507	27,871	29,705	25,708
Cost of Material Consumed	9,659	12,087	17,203	18,169	16,121
Employee Expenses	1,267	1,971	2,477	2,987	2,312
Other Expenses	2,611	3,237	3,828	4,260	4,162
EBIDTA	2,506	3,212	4,363	4,289	3,114
EBIDTA Margin	15.6%	15.7%	15.7%	14.4%	12.1%
Other Income	311	285	281	283	253
Depreciation	556	727	1,022	1,263	1,437
EBIT	2,260	2,770	3,622	3,310	1,930
EBIT Margin	14.1%	13.5%	13.0%	11.1%	7.5%
Finance Cost	662	703	939	977	1,044
Profit before Tax	1,598	2,067	2,683	2,333	886
PBT Margin	10.0%	10.1%	9.6%	7.9%	3.4%
Tax	525	701	912	497	247
PAT	1,073	1,366	1,771	1,836	639
PAT Margin %	6.7%	6.7%	6.4%	6.2%	2.5%
Cash PAT	1,630	2,093	2,793	3,098	2,076
Cash PAT Margin %	10.2%	10.2%	10.0%	10.4%	8.1%

BALANCE SHEET

Particulars (₹ in Mn)	As at Mar 2021	As at Mar 2020
ASSETS		
Non-Current Assets		
Property, plant and equipment	8,056	8,545
Capital work-in-progress	1,498	987
Financial Assets		
Investments	16	12
Other Financial Assets	2,668	3,003
Other Non Current Assets	609	484
Total - Non-Current Assets	12,847	13,031
Current Assets		
Inventories	2,861	3,126
Financial Assets		
Trade Receivables	6,198	6,448
Cash and Cash Equivalents	457	591
Bank balances other than Cash and Cash equivalents	5,528	4,359
Loans	107	105
Other Financial Assets	430	660
Other Current Assets	8,021	8,475
Total - Current Assets	23,603	23,764
TOTAL - ASSETS	36,450	36,795

Particulars (₹ in Mn)	As at Mar 2021	As at Mar 2020
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	378	378
Other Equity	18,491	17,931
Total - Shareholders' funds	18,869	18,310
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	580	978
Lease Liability	189	192
Provisions	16	9
Deferred Tax Liabilities (Net)	246	274
Total - Non-Current Liabilities	1,032	1,452
Current Liabilities		
Financial Liabilities		
Borrowings	4,070	4,787
Trade Payables	4,578	4,604
Lease Liabilities	172	146
Other Financial Liabilities	3,129	3,655
Other Current Liabilities	4,600	3,841
Total - Current Liabilities	16,550	17,033
TOTAL - EQUITY AND LIABILITIES	36,450	36,795

For further information, please contact



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