

RVNL/SECY/STEX/2023

31.03.2023

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL	<b>BSE Ltd.</b> Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649
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**Sub: Letter of Award received from Ministry of Railways for "Manufacturing cum Maintenance of Vande Bharat Trainsets including Upgradation of the Government Manufacturing Units & Trainset Depots"- Revised**

**Ref: RVNL's Letter no. RVNL/SECY/STEX/2023 dated 30.03.2023**

Dear Sir/Madam,

Reference is made to RVNL's Letter no. RVNL/SECY/STEX/2023 dated 30.03.2023 wherein it was informed that Letter of Award received from Ministry of Railways for "Manufacturing cum Maintenance of Vande Bharat Trainsets including Up-gradation of the Government Manufacturing Units & Trainset Depots".

In reference to above, revised declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure- A**.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Rail Vikas Nigam Limited**

(Kalpana Dubey)  
Company Secretary & Compliance Officer

**Safe Harbour:** Statement(s) in this release are forward looking statements. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change.

**Annexure- A (Revision dated 31.03.2023)**

**Declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as under:**

S. No.	Particulars	Details of Projects
a.	Name of the entity awarding the order(s)/contract(s);	Office of the Executive Director, Railway Store(RS) Railway Board, Govt. of India
b.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	General Contract Conditions
c.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
d.	Nature of order(s) / contract(s);	"Manufacturing cum Maintenance of Vande Bharat Trainsets including Up-gradation of the Government Manufacturing Units & Trainset Depots"
e.	Whether domestic or international;	Domestic
f.	Time period by which the order(s)/contract(s) is to be executed;	82 Months
g.	Broad consideration or size of the order(s)/contract(s);	The total quantity is 120 Trainsets and cost per set is Rs. 120 Crores.  1. M/s. Joint Stock Company Metrowagonmash-70% 2. M/s. Joint Stock Company Locomotive Electronic System-5% 3. M/s Rail Vikas Nigam Limited-25%
h.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No



B. S. Jaryal  
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