



November 12, 2022

BSE Limited Listing Department 25 th Floor, P J Towers, Dalal Street Mumbai -400001 Stock Code. 500456	Manager – Listing Compliances National Stock Exchange Of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051 Stock Code: PASUPTAC
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Sub: Outcome of Board Meeting held on 12th November, 2022

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today *i.e.* on 12th November, 2022 has, *interalia* considered and approved the Un-audited Financial Results for the quarter and half year ended 30th September, 2022 and taken on record the Limited Review Report thereon, as issued by Statutory Auditors - M/s B.K. Shroff & Co., Chartered Accountants, New Delhi.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the followings:

1. Unaudited Financial results of the Company for the quarter and half year ended 30th September, 2022.
2. Auditor's Limited Review Report for the aforesaid Un-audited Financial Results.
3. Statement of Assets & Liabilities for the half year ended 30th September, 2022.

The meeting of Board of Directors commenced at 1:00 P.M. and concluded at 4:10 P.M.

We request you to take the same on record.

Yours faithfully,

For Pasupati Acrylon Limited

Bharat Kapoor
Company Secretary and Compliance Officer

Membership No. A54267

Encl: as above

PASUPATI ACRYLON LIMITED

CORPORATE OFFICE: M-14, CONNAUGHT CIRCUS, MIDDLE CIRCLE, NEW DELHI – 110001 (INDIA)
Tel: EPABX - 91-11-47627400; Email: palsecretarial@gmail.com; Website: www.pasupatiacrylon.com

REGD. OFFICE & WORKS: KASHIPUR ROAD, THAKURDWARA, DIST. MORADABAD (U.P.) – 244601
Email: works@pasupatiacrylon.com; CIN: L50102UP1982PLC015532

Independent Auditors Limited Review Report on Unaudited half yearly Financial Results of PASUPATI ACRYLON LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.

**Review report to
The Board of Directors of
PASUPATI ACRYLON LIMITED**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of PASUPATI ACRYLON LIMITED (the "Company") for the quarter ended 30th September, 2022 ("the Statement") and half year ended from April 1, 2022 to 30.09.2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



B. K. SHROFF & CO.

Chartered Accountants

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1st Floor, Flat No. 4,
New Delhi - 110002.

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5. The comparative IND AS financial information of the Company for the corresponding quarter and half year ended September, 2021 and for the quarter ended June 2022 provided to us by the management, were reviewed by the predecessor auditor, who expressed an unmodified conclusion on those financial information. Also the IND AS financial statements of the Company for the year ended 31st March 2022, provided to us by the management, were audited by predecessor auditor who expressed an unmodified opinion on those financial information.

For B. K. SHROFF & Co.
Chartered Accountants
Firm Registration No. 302166E

Kavita Nangia

(KAVITA NANGIA)
PARTNER

Membership Number: 090378

Place: New Delhi

Date: 12.11.2022

UDIN: 22090378BCYASUS449



**PASUPATI ACRYLON LIMITED**

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P.)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.Quality Assured Company
ISO-9001**UNAUDITED FINANCIAL RESULTS (REVIEWED)
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022**

(Rs.in Crore)

Sl. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30.09.2022 Reviewed	30.06.2022 Reviewed	30.09.2021 Reviewed	30.09.2022 Reviewed	30.09.2021 Reviewed	31.03.2022 Audited
1	Income						
a)	Revenue from operations	207.17	250.70	176.01	457.87	298.58	775.54
b)	Other Income	1.24	1.76	2.08	3.00	3.28	8.73
	Total Revenue	208.41	252.46	178.09	460.87	301.86	784.27
2	Expenses						
a)	Cost of materials consumed	161.61	195.55	127.28	357.16	218.59	597.75
b)	Change in inventories of finished goods, work in progress and stock in trade	(2.29)	(12.47)	6.77	(14.76)	(5.70)	2.01
c)	Employees benefits expense	5.78	6.38	6.32	12.16	12.44	23.99
d)	Finance costs	0.92	0.97	0.68	1.89	1.36	3.17
e)	Depreciation and amortisation expense	1.55	1.53	1.55	3.08	3.07	6.21
f)	Other expenses	35.07	45.81	17.04	80.88	31.18	89.31
	Total expenses	202.64	237.77	159.64	440.41	260.94	722.44
3	Profit before exceptional items and tax (1-2)	5.77	14.69	18.45	20.46	40.92	61.83
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	5.77	14.69	18.45	20.46	40.92	61.83
6	Tax expense						
	-Current Tax	(1.47)	(3.68)	(4.55)	(5.15)	(10.19)	(15.79)
	-Deferred Tax	0.02	(0.08)	(0.12)	(0.06)	(0.31)	(0.45)
	-MAT Credit Written off (net)	-	-	-	-	-	0.30
7	Profit for the period (5-6)	4.32	10.93	13.78	15.25	30.42	45.89
8	Other comprehensive income (after tax)						
a)	Items that will not be reclassified to profit or loss	0.03	0.06	0.11	0.09	0.22	0.16
b)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (after tax)	0.03	0.06	0.11	0.09	0.22	0.16
9	Total comprehensive income (7+8)	4.35	10.99	13.89	15.34	30.64	46.05
10	Paid-up equity share capital of Rs. 10/- each	89.14	89.14	89.14	89.14	89.14	89.14
11	Other Equity						190.38
12	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic & Diluted	0.48	1.23	1.55	1.71	3.41	5.15



SEGMENT WISE REVENUE, RESULTS, ASSETS and LIABILITIES

S No	Particulars	Quarter Ended			Half Year Ended		(Rs. in Crore)
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	Year Ended 31.03.2022
1	Segment Revenue						
	a. Fibre	176.52	222.62	156.07	399.14	262.16	675.65
	b. CPP Film	30.65	28.08	19.94	58.73	36.42	99.89
	Total	207.17	250.70	176.01	457.87	298.58	775.54
2	Segment Results						
	(Profit before tax, exceptional items and interest from ordinary activities)						
	a. Fibre	11.55	14.77	18.82	26.32	40.24	58.01
	b. CPP Film	(4.86)	0.89	0.31	(3.97)	2.04	8.52
	Total	6.69	15.66	19.13	22.35	42.28	65.00
	Less: Finance Cost	0.92	0.97	0.68	1.89	1.36	3.17
	Exceptional Items						
	Profit before Tax	5.77	14.69	18.45	20.46	40.92	61.83
3	Segment Assets						
	a. Fibre	296.44	457.16	332.84	296.44	332.84	324.83
	b. CPP Film	87.45	109.28	83.08	87.45	83.08	100.44
	Total Assets	383.89	566.44	415.92	383.89	415.92	425.27
4	Segment Liabilities						
	a. Fibre	85.00	270.42	149.01	85.00	149.01	139.57
	b. CPP Film	4.03	5.51	2.81	4.03	2.81	6.18
	Total Liabilities	89.03	275.93	151.82	89.03	151.82	145.75

Notes:

- The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 12th Nov, 2022.
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (www.bseindia.com and www.nseindia.com) and on the company's website www.pasupatiacrylon.com.
- Figures have been regrouped/rearranged wherever considered necessary.

For Pasupati Acrylon Ltd.

 Place : New Delhi
 Date : 12th Nov, 2022


 Vineet Jain
 Managing Director
 DIN:00107149


Statement of Assets & Liabilities As At 30th September, 2022

Particulars	(Rs. in Crore)	
	As at 30.09.2022	As at 31.03.2022
ASSETS		
NON CURRENT ASSETS		
Property, Plant and Equipments	77.89	80.77
Capital Work in Progress	0.43	-
Other Non-Current Assets	5.17	4.06
Sub Total Non Current Assets	83.49	84.83
CURRENT ASSETS		
Inventories	158.54	143.56
Financial Assets		
- Current Investment	46.31	-
- Trade receivables	59.40	77.82
- Cash and cash equivalents	8.52	72.70
- Bank Balances other than		
Cash & Cash Equivalents	10.74	32.74
Other Current Assets	16.89	13.62
Sub Total Current Assets	300.40	340.44
TOTAL ASSETS	383.89	425.27
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	89.14	89.14
Other Equity	205.72	190.38
Sub total Equity	294.86	279.52
NON-CURRENT LIABILITIES		
Provisions	2.83	2.75
Deferred Tax Liabilities (net)	6.37	6.27
Other Non Current Liabilities	0.71	0.40
Sub Total Non Current Liability	9.91	9.42
CURRENT LIABILITIES		
Financial liabilities		
- Borrowings	0.06	0.06
-Trade Payables		
i) Total outstanding dues of micro enterprises and small enterprises	0.10	0.23
ii) Other Enterprises	62.43	114.26
Other current liabilities	10.89	15.57
Provisions	3.83	5.27
Current Tax Liabilities (net)	1.81	0.94
Sub Total Current Liability	79.12	136.33
TOTAL EQUITY AND LIABILITIES	383.89	425.27

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(Rs. in Crore)


CASH FLOW STATEMENT FOR THE SIX MONTH ENDED 30.09.2022

Particulars	Six Month ended 30.09.2022	Six Month ended 30.09.2021
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	20.46	40.92
Adjustments for:-		
Depreciation and amortisation	3.08	3.07
Interest Paid	1.89	1.36
Interest Income	(1.65)	(0.61)
Profit on sale of assets	-	(0.01)
Acturial Gain/Loss classified as Other Comprehensive Income	0.13	0.29
Operating profit before working capital changes	23.91	45.02
Change in Working Capital		
Adjustment for (increase)/decrease in operating assets		
Other Non Current Assets	(1.11)	2.16
Inventories	(14.98)	(36.31)
Trade and other receivables	18.42	(13.61)
Bank Balances other than Cash & Cash Equivalents	22.00	1.20
Other Current Assets	(3.27)	(7.19)
Adjustment for (increase)/decrease in operating Liabilities		
Non Current Provisions	0.08	0.18
Other Non Current Liabilities	0.32	(0.03)
Trade payable	(51.96)	5.31
Other Current Liabilities	(4.68)	3.38
Current Provisions	(1.45)	(0.02)
Net income tax(paid)/refunds received	(4.28)	(5.07)
Net Cash flow from /(used in) operating activities(A)	(17.00)	(4.97)
CASH FLOW FROM INVESTING ACTIVITIES		
Expenditure on Property Plant & Equipment	(0.64)	(0.62)
Proceeds from Sale of assets	-	0.01
Interest Income	1.65	0.61
(Purchase)/Sale of current investments	(46.31)	(48.29)
Net Cash flow from/(used in) Investing Activities(B)	(45.30)	(48.29)
CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost	(1.89)	(1.36)
Repayment of long term borrowings (including Ind AS adjustments)	-	(0.01)
Increase (Decrease) in short term borrowings	0.01	0.13
Net Cash Flow from /(used in) Financing Activities (C)	(1.88)	(1.24)
Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)	(64.18)	(54.50)
Cash and cash equivalents at the beginning of the year	72.70	64.76
Cash and cash equivalents at the end of the year	8.52	10.26

