

Schaeffler India Limited · Pune · Maharashtra

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI- 400 001

Company Code: 505790

National Stock Exchange of India Limited

Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex, Bandra (E)
MUMBAI- 400 051

Company Code: SCHAEFFLER

17/02/2021

Sub: Press Release

Dear Sirs,

Further to our letter dated February 16, 2021, we enclose herewith updated Press release with correction of a minor typographical error.

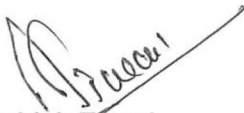
Phone: +91 8669613701

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For **Schaeffler India Limited**



Ashish Tiwari,
VP - Legal & Company Secretary

Encl.: As above



Schaeffler India Limited announces Q4 and Full Year results for the period ended December 31, 2020

- Industrial and Automotive businesses continue to grow in a resurgent market
- Sustenance of safety measures enabled us to ramp-up our operations to pre-COVID levels

Pune | 16 February, 2021 | Leading industrial and automotive supplier, Schaeffler India Limited (BSE: 505790, NSE: SCHAEFFLER) today announced that the Board of Directors approved the results for the fourth quarter and full year, ended December 31, 2020.

October – December 2020 (Fourth Quarter)

- Total revenue from operations (net) for the quarter (Q4) was INR **12,738** million, higher by **13.7%** than the preceding quarter and **22.9%** higher than the corresponding quarter of 2019.
- PBT (before exceptional items) for the quarter (Q4) was INR **1,911** million, higher by **25.1%** than the preceding quarter and **53.9%** higher than the corresponding quarter of 2019.
- Net Profit margin for the quarter stood at **11.1%**.

January – December 2020 (Twelve Month / Full Year)

- Total revenue from operations (net) for the twelve months period was INR **37,619** million, lower by **13.7%** than the corresponding period of 2019.
- PBT (before exceptional items) for the period was INR **3,972** million lower by **25.7%**.
- Net profit margin for the year stood at **7.7%**

Commenting on the results, Mr. Harsha Kadam, Managing Director, said, “Our industrial and automotive businesses showed resounding performance during the quarter. We had a sharp market recovery in the quarter which was aided by our strong countermeasures and successful realization of new projects. 2020 was a turbulent year and our teams across the board showed agility in responding to the situation as we were pushed into uncharted territory. We stayed the course, continued to deepen our customer connect to become the preferred technology partner, as we emerge stronger out of this volatile environment together. We are optimistic and anticipate to continue this momentum as we move ahead.”

About Schaeffler India Limited

Schaeffler has been present in India for over 50 years. With 3 well known product brands LuK, INA and FAG, 4 manufacturing plants and 10 sales offices, Schaeffler has a significant presence in India. Schaeffler is among the largest Industrial and Automotive supplier with sales of INR 43.6 billion in 2019 and around 3,000 employees. The manufacturing plants in Maneja and Savli (Vadodara), produce a vast range of ball bearings, cylindrical roller bearings, spherical roller bearings and wheel bearings that are sold under the brand name of FAG. The plant at Talegaon near Pune, manufactures engine and powertrain components for front accessory drive system, chain drive systems, valve train, gear shift systems and a range of needle roller bearings and elements, under the brand INA. The fourth manufacturing location is based out of Hosur, producing a wide range of clutches and hydraulic clutch release systems for passenger cars, light commercial vehicles, heavy commercial vehicles and tractors sold under the brand of LuK. Schaeffler also has the largest after-market networks serving the industrial and automotive customers. All of this is backed by dedicated engineering, research and development support based in India in support of product teams.



Schaeffler



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For further information

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