

KALYANI STEELS

CIN-L27104MH1973PLC016350

KSL:SEC:

June 9, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code : 500235

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : KSL

Dear Sir,

Sub. : Disclosure of Related Party Transactions on a consolidated basis
for the half year ended March 31, 2021

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2021.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For KALYANI STEELS LIMITED

MRS.D.R. PURANIK
COMPANY SECRETARY
E-mail : puranik@kalyanisteels.com



Encl. : as above



KALYANI
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE 411036, INDIA.
PHONE : +91 20 66215000 FAX : +91 20 26821124

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Related party transactions on consolidated basis for the half year ended 31st March, 2021

List of Related Parties

- A) Name of the related parties and nature of relationship**
- (i) Where control exists :**
- A) Lord Ganesha Minerals Private Limited - Subsidiary
 B) Kalyani Mukand Limited - Associate
 C) Hospet Steels Limited - Joint Operation
 D) a) Kalyani Steels Limited Non Bargainable Staff Provident Fund - structured entities
 b) Kalyani Steels Limited Officers' Superannuation Scheme - structured entities
 c) Kalyani Steels Limited Employees' Group Gratuity cum Life Assurance Scheme - structured entities
 d) Hospet Steels Employees Gratuity Trust - structured entities
 e) Hospet Steels Limited Employees Superannuation Trust - structured entities
- B) Other related parties with whom transactions have taken place during the year:**
- Entities under common control :**
- i Bharat Forge Limited
 ii Kalyani Technoforge Limited
 iii Kalyani Transmission Technologies Private Limited
 iv Saarloha Advanced Materials Private Limited
 v Baramati Speciality Steels Limited (w.e.f. FY 2020-21)
 vi Kalyani Investment Company Limited
- C) Promoter / Promoter Group having 10% or more shareholding**
- i Sundaram Trading & Investment Private Limited
 ii BF Investment Limited
- D) Enterprise where in the Company is an Associate :**
- i BF Investment Limited

Key Management Personnel

- i Mr.B.N. Kalyani Chairman, Promoter Non-Executive Director
 ii Mrs.Sunita B. Kalyani, Non-Executive Director
 iii Mr.Amit B. Kalyani, Non-Executive Director
 iv Mr.S.M. Kheny, Non-Executive Director
 v Mr.B.B. Hattarki, Independent Director
 vi Mr.M.U. Takale, Independent Director
 vii Mr.Arun P. Pawar, Independent Director
 viii Mr.Sachin Mandlik, Independent Director
 ix Mr. S K Adivarekar, Independent Director
 x Mrs. Shruti Shah, Independent Director
 xi Amb. Ahmad Javed, Independent Director (w.e.f. June 26, 2020)
 xii Mr.R.K. Goyal, Managing Director, Executive Director
 xiii Mr.B.M. Maheshwari, Chief Financial Officer
 xiv Mrs.D.R. Puranik, Company Secretary

Entities in which KMPs have significant influence

- i Kalyani Technologies Limited

(₹ in Million)

I	Key management personnel compensation	Half year ended 31st March, 2021
i	Mr.B.N. Kalyani Chairman, Promoter Non-Executive Director	7.03
ii	Mrs.Sunita B. Kalyani, Non-Executive Director	6.00
iii	Mr.Amit B. Kalyani, Non-Executive Director	6.01
iv	Mr.S.M. Kheny, Non-Executive Director	0.71
v	Mr.B.B. Hattarki, Independent Director	0.99
vi	Mr.M.U. Takale, Independent Director	0.71
vii	Mr.Arun P. Pawar, Independent Director	0.60
viii	Mr. Sachin Mandlik, Independent Director	0.75
ix	Mr. S K Adivarekar, Independent Director	0.91
x	Mrs. Shruti Shah, Independent Director	0.70
xi	Amb. Ahmad Javed, Independent Director	0.70
xii	Mr.R.K. Goyal, Managing Director, Executive Director	71.84
xiii	Mr.B.M. Maheshwari, Chief Financial Officer	4.13
xiv	Mrs.D.R. Puranik, Company Secretary	2.75
	Total	103.84



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(₹ in Million)

II	Transactions with related parties	Half year ended 31st March, 2021
A	Sale of goods	
i	Bharat Forge Limited	2,308.80
ii	Kalyani Technoforge Limited	1,468.40
iii	Kalyani Transmission Technologies Private Limited	224.44
iv	Saarloha Advanced Materials Private Limited	62.88
v	Baramati Speciality Steels Limited	348.97
B	Purchase of goods	
i	Bharat Forge Limited	4.54
ii	Saarloha Advanced Materials Private Limited	411.06
iii	Baramati Speciality Steels Limited	2.58
C	Reimbursement of expenses received	
i	Kalyani Investment Company Limited	5.22
ii	Saarloha Advanced Materials Private Limited	4.23
D	Conversion charges paid	
i	Saarloha Advanced Materials Private Limited	65.91
ii	Baramati Speciality Steels Limited	165.87
E	Reimbursement of expenses paid	
i	Bharat Forge Limited	0.02
ii	Saarloha Advanced Materials Private Limited	0.83
iii	Kalyani Mukand Limited	0.03
F	Finance provided - Loan	
i	Kalyani Transmission Technologies Private Limited	700.00
G	Interest income	
i	Kalyani Transmission Technologies Private Limited	27.92
H	Branding Fees paid	
i	Kalyani Technologies Limited	16.83
I	Computer hardware purchase	
i	Kalyani Technologies Limited	0.50
J	Employee benefit expense	
I	Hospet Steels Employees Gratuity Trust	1.13
II	Hospet Steels Limited Employees Superannuation Trust	3.08



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(₹ in Million)

III Outstanding balances from sale/purchases of goods		March 31, 2021
A	Trade Payables	
i	Bharat Forge Limited	0.40
ii	Saarloha Advanced Materials Private Limited	99.52
iii	Baramati Speciality Steels Limited	11.81
iv	Kalyani Technologies Limited	9.32
Total trade payables from related parties		121.05
B	Trade Receivables	
i	Bharat Forge Limited	135.61
ii	Kalyani Technoforge Limited	862.72
iii	Kalyani Transmission Technologies Private Limited	164.20
iv	Saarloha Advanced Materials Private Limited	20.83
v	Baramati Speciality Steels Limited	54.88
vi	Kalyani Investment Company Limited	1.24
Total trade receivables from related parties		1,239.48
C	Loan given	
i	Kalyani Transmission Technologies Private Limited	700.00
D	Key management personnel compensation	March 31, 2021
i	Mr.B.N. Kalyani Chairman, Promoter Non-Executive Director	7.00
ii	Mrs.Sunita B. Kalyani, Non-Executive Director	6.00
iii	Mr.Amit B. Kalyani, Non-Executive Director	6.00
iv	Mr.S.M. Kheny, Non-Executive Director	0.70
v	Mr.B.B. Hattarki, Independent Director	0.95
vi	Mr.M.U. Takale, Independent Director	0.70
vii	Mr.Arun P. Pawar, Independent Director	0.60
viii	Mr. Sachin Mandlik, Independent Director	0.75
ix	Mr. S K Adivarekar, Independent Director	0.90
x	Mrs. Shruti Shah, Independent Director	0.70
xi	Amb. Ahmad Javed, Independent Director	0.70
xii	Mr.R.K. Goyal, Managing Director, Executive Director	41.07
Total		66.07

for KALYANI STEELS LIMITED

B.M. Maheshwari
B.M. MAHESHWARI
 CHIEF FINANCIAL OFFICER

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