

Date: 05.10.2021

BSE Limited
Corporate Relations Department
Pheroze Jeejeebhoy Towers
Dalal Street
Fort, Mumbai 400 001
Maharashtra, India

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (East), Mumbai 400051
Maharashtra, India

Security Code: 506590

Symbol: PHILPCARB

Dear Madam / Sir,

Sub: Qualified institutions placement of equity shares of face value of ₹ 2 (the "Equity Share(s)") by Phillips Carbon Black Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the "Issue")

Please refer to our letter dated 30th September, 2021 intimating you about the meeting of the Fund Raising Committee of the Board of Directors ("Committee") of the Company to be held on 5th October, 2021 in respect of the Issue.

The Issue was opened on 30th September, 2021 and the same was intimated to you vide our letter dated 30th September 2021. We wish to inform you that the Committee at its meeting held today i.e. 5th October, 2021 has, *inter alia*, passed the following resolutions:

- a. Approved the closure of the Issue today i.e., 5th October, 2021, pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue; and
- b. Determined and approved the allocation of 16,393,442 Equity Shares at an Issue price of 244.00 per Equity Share which is at a discount of ₹ 11.85 per Equity Share i.e. 4.63% to the floor price of ₹ 255.85 per Equity Share, in accordance with the SEBI ICDR Regulations (including a premium of ₹ 242 per Equity Share) upon the closure of the Issue, determined according to the formula prescribed under Regulation 176 of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue; and
- c. Approved and finalised the confirmation of allocation note to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue; and
- d. Approved and adoption of the placement document dated 5th October, 2021.

PHILLIPS CARBON BLACK LTD.


Company Secretary & Chief Legal Officer

Phillips Carbon Black Limited
Corporate Office
RPSG House, 2/4 Judges Court Road,
4th Floor, Kolkata - 700 027, India.
T: +91 33 4087 0500/ 0600

Phillips Carbon Black Limited
Registered Office
Duncan House, 31 Netaji Subhas Road, Kolkata - 700001, India
T: +91 33 6625 1461-64. Fax: +91 33 2248 0140/ 2243 6681
E-mail: pcbl@rpsg.in. U: www.pcblttd.com
CIN: L23109WB1960PLCO24602

The meeting of the Committee commenced at 5.15 pm and concluded at 6.30 pm



We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Thanking you

Yours faithfully

For Phillips Carbon Black Limited

PHILLIPS CARBON BLACK LTD.


Kaushik Mukherjee Secretary & Chief Legal Officer
Company Secretary and Compliance Officer

**Phillips Carbon Black Limited
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