

April 16, 2019

Listing Department  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sirs

**Sub: Grant of options under Employee Stock Option Scheme - 2014**

Kindly note that the Nomination and Remuneration Committee of the Board of Directors has approved grant of 226,155 stock options to the employees of CRISIL Limited and its subsidiaries at an exercise price of Rs. 1,568.85 (One Thousand Five Hundred Sixty Eight Rupees and Eighty Five Paise) under Employee Stock Option Scheme – 2014 as shown below:

Number of Options Granted	Vesting Period	Exercise Period
226,155	April 2020 to April 2022	Two years of each vesting


This price is the closing share price on the National Stock Exchange (NSE) on Monday April 15, 2019, the last trading day before the grant of these options.

The scheme was approved by the shareholders on April 3, 2014 and subsequently modified on April 20, 2017.

The Disclosure is being made pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on record.

Yours faithfully,  
For CRISIL Limited



Minal Bhosale  
Company Secretary  
ACS 12999

**CRISIL Limited**

Corporate Identity Number: L67120MH1987PLC042363