

Our New Email-Id:  
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ॐ श्री माँ  
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## BHAGAWATI OXYGEN LIMITED

67, PARK STREET, KOLKATA - 700 016 (INDIA)

Ref.# BOL/KOL/23-24/

Date : 22-12-2023

To

The Manager  
Department of Corporate Services  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai-400 001

Script Code: 509449

Dear Sir,

**Sub : Intimation of one time dispute settlement of pending arbitration award under Vivas Se Vishwas II (Contractual Disputes) Scheme of the Government of India to Hindustan Copper Limited**

Pursuant to Regulation 30 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/CIR/2023/123 dated July 13, 2023 and any other applicable provisions of the SEBI Listing Obligation and Disclosure Requirements Regulations, 2015 ("Listing Regulations"), Bhagawati Oxygen Limited (the Company) is pleased to inform you regarding submission of request for one time dispute settlement of pending arbitration award dated 1<sup>st</sup> June, 2022 to Hindustan Copper Limited under the '**Vivad Se Vishwas II (Contractual Disputes)**' Scheme of Government of India.

Additional details of the Disputes as per aforementioned SEBI circular are mentioned as below:

Sn.	Particulars	Details of Dispute
a.	<b>Name of the Company</b>	Bhagawati Oxygen Limited
b.	<b>Name of the Opposing Party</b>	Hindustan Copper Limited
c.	<b>Name of the Court/Tribunal/Agency where Dispute is filed</b>	Government e-Market Place (GeM)' portal under the 'Vivad Se Vishwas II (Contractual Disputes)
d.	<b>Brief details of Disputes</b>	The Company announces submission of request for one time settlement of pending arbitration award dated 1 <sup>st</sup> June, 2022 to Hindustan Copper Limited through the 'Government e-Market Place (GeM)' portal under the 'Vivad Se Vishwas II (Contractual Disputes)' Scheme of Government of India for an amount of Rs. 4,82,90,684.65 (Rupees Four crores eightytwo lakhs ninety thousand six hundred eighty four and sixty five paisa only) seeking 'one-time settlement' under the

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		<p>Scheme. In terms of the Scheme, interest @ 9.0% per annum (simple) is payable on the above amount, till the receipt of acknowledgement e-mail by the parties.</p> <p>The above amount of Rs.4,82,90,684.65 sought in terms of the Scheme towards one time settlement is 65% (sixty five percent) of the aggregate awarded amount of Rs.7,42,93,360.66 (Rupees Seven crores forty two lakhs ninety three thousand three hundred sixty and sixty six paise only) of the Agreement for supply of gaseous oxygen between Hindustan Copper Limited/Indian Copper Complex and Bhagawati Oxygen Limited dated 1<sup>st</sup> August, 2007.</p> <p>The Procuring Entity (Hindustan Copper Limited) will have 2 weeks' time from the date of receipt of request for settlement on the portal to evaluate the settlement amount due as per the Scheme and offer it to the Company for acceptance.</p>
e.	<b>Expected Financial Implication , if any</b>	Rs. 4,82,90,684.65 (Rupees Four crores eightytwo lakhs ninety thousand six hundred eighty four and sixty five paise only) expected to be received by the Company from Hindustan Copper Limited, along with interest as per the Scheme.
f.	<b>Quantum of claims, if any</b>	Same as above

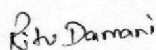
Further as per Company's code of conduct of Prohibition of Insider Trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015 as amended from time to time, the trading window for dealing in the securities of the Company by its designated employees, immediate relatives, specified person and connected person shall be closed till 48 hours from the date the aforesaid information is made available to the exchange/public.

We hereby request you to take the above information in your record.

Thanking You,

Yours truly,

For Bhagawati Oxygen Limited



(Ritu Damani)

Company Secretary & Compliance Officer