

November 19, 2019

**Listing Department  
National Stock Exchange of India  
Limited**

Exchange Plaza, Plot no. C/1,  
G Block, Bandra-Kurla Complex  
Bandra (E),  
Mumbai - 400 051

**Department of Corporate  
Services-Listing  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort,  
Mumbai – 400 001

**Scrip Code: ORIENTELEC**

**Scrip Code: 541301**

**Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2019.**

Dear Sir(s),

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith details of related party transactions, for the half year ended September 30, 2019.

Please note that such details of related party transactions will also be available on the Company's website: [www.orientelectric.com](http://www.orientelectric.com).

Kindly take the attached details on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Orient Electric Limited**

Hitesh Kumar Jain

**Company Secretary**

Encl: a/a



## List of Related Parties

### A) Enterprise having significant influence on the Company

- i. Central India Industries Limited

### B) Enterprises over which Members of the Board of Directors/KMP has significant influence

- i. Orient Paper and Industries Limited
- ii. Orient Cement Limited

### C) Members of the Board of Directors/Key management personnel (KMP)

#### i. Chairman and Non-Executive Director

- a. Mr. C.K. Birla

#### ii. Managing Director & CEO

- a. Mr. Rakesh Khanna

#### iii. Other Non-Executive Directors

- a. Mr. Desh Deepak Khetrpal, Non-Executive Vice Chairman (Refer Note 1)
- b. Mr. TCA Ranganathan, Independent Director
- c. Mr. K. Pradeep Chandra, Independent Director
- d. Mrs. Alka Marezban Bharucha, Independent Director

#### iv. Chief Financial Officer

- a. Mr. Saibal Sengupta

#### v. Company Secretary

- a. Mr. Hitesh Kumar Jain

### D) Relative of Member of Board of Directors/KMP

- i. Ms. Nirmala Birla
- ii. Ms. Amita Birla
- iii. Ms. Avani Birla
- iv. Ms. Avanti Birla

### E) Others (Refer Note 2)

- i. National Engineering Industries Limited
- ii. GMMCO Limited
- iii. AVTEC Limited
- iv. HIL Limited
- v. CK Birla Corporate Services Limited
- vi. Neosym Industry Limited

#### Note:

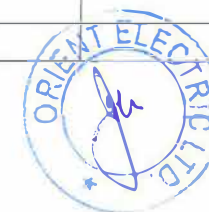
1. Mr. Desh Deepak Khetrpal is designated as Non-Executive Vice Chairman, w.e.f. October 22, 2019.
2. As these companies use the same 'CK Birla' brand and are disclosed as being part of the same 'group' on the website operated by CK Birla Corporate Services Limited, from a good governance perspective the transactions of the Company with these companies are being reported as 'related party transaction' under the applicable accounting standards.



## Related party transactions

The details of related party transactions entered into by the Company and the details of amounts due to or due from related parties for the half year ended September 30, 2019 are as follows:  
(Amount in Rupees/Crores)

Particulars	Enterprise having significant influence on the Company	Enterprises over which Members of the Board of Directors/KMP has significant influence	Key Managerial Personnel (KMP)	Relative of Member of a Board of Director / KMP	Others	Total
	Apr 19 to Sep 19	Apr 19 to Sep 19	Apr 19 to Sep 19	Apr 19 to Sep 19	Apr 19 to Sep 19	Apr 19 to Sep 19
<b>Transactions during the half year ended September 30, 2019</b>						
<b>Sale of goods</b>						
Orient Paper & Industries Limited		0.02				0.02
Orient Cement Limited (Refer Note 1)		0.00				0.00
National Engineering Industries Limited					0.01	0.001
GMMCO Limited					0.01	0.01
AVTEC Limited					0.33	0.33
HIL Limited					0.08	0.08
<b>Purchase of goods</b>						
HIL Limited					0.09	0.09
<b>Rent</b>						
Orient Paper & Industries Limited		0.06				0.06
<b>Professional and Consultancy Services</b>						
CK Birla Corporate Services Limited					3.63	3.63
<b>Miscellaneous expenses</b>						
CK Birla Corporate Services Limited					0.42	0.42
<b>Employee benefit expenses (Refer note 2)</b>						
Mr. Rakesh Khanna			1.68			1.68
Mr. Saibal Sengupta			0.94			0.94
Mr. Hitesh Kumar Jain			0.24			0.24
Ms. Avani Birla				0.39		0.39



<b>Director's sitting fees &amp; commission</b>						
Mr. C.K. Birla			0.03			0.03
Mr. TCA Ranganathan			0.07			0.07
Mr. K Pradeep Chandra			0.04			0.04
Ms. Alka Marezbhan Bharucha			0.07			0.07
Mr. Desh Deepak Khetrupal			0.07			0.07
<b>Dividend Paid</b>						
Central India Industries Limited	2.63					2.63
Mr. C.K. Birla			0.17			0.17
Ms. Nirjala Birla				0.18		0.18
Ms. Amita Birla				0.02		0.02
Ms. Avani Birla				0.01		0.01
Ms. Avanti Birla				0.01		0.01
<b>Balances outstanding</b>						
<b>Trade receivables</b>						
Orient Paper & Industries Limited		0.01				0.01
Orient Cement Limited		0.01				0.01
National Engineering Industries Limited (Refer Note 1)					0.00	0.00
AVTEC Limited					0.33	0.33
HIL Limited					0.01	0.01
<b>Trade payables</b>						
CK Birla Corporate Services Limited					0.71	0.71
HIL Limited (Refer Note 1)		0.00				0.00

Note 1: The transaction involves negligible amount.

Note 2: The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole but includes the provident fund / superannuation and other retiral benefits as applicable.

Note 3: The amount disclosed above are inclusive of GST.

