

By Online Submission

Sec/19-20/231 Date: 16/03/2020

Dear Sir / Madam,

To, The General Manager, BSE Ltd. 1st Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort Mumbai- 400 001 BSE Code: 524370 To, The General Manager, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051. NSE CODE: BODALCHEM

Sub: UPDATE ON ACQUISITION OF STAKE. Ref: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

As per the above captioned subject, Bodal Chemicals Ltd had already informed stock exchange about taking over remaining stake in Trion Chemicals Pvt. Ltd. ("TCPL") vide its letter no. Sec/19-20/202 dtd 12-02-2020 and to make TCPL 100% subsidiary.

Bodal Chemicals Ltd hereby wish to inform that, buying of remaining stake (41%) and process for converting TCPL as 100% subsidiary i.e. wholly owned subsidiary of Bodal Chemicals Ltd, has been successfully completed. Other required details that has been already submitted to stock exchange though above said letter number dt 12-02-2020.

TCPL is now Wholly owned nonmaterial subsidiary of Bodal Chemicals Ltd.

This is for your information and record please.

Thanking you, Yours faithfully, For, BODAL CHEMICAL Ashutosh B Bhatt Company Secretar & Compliance Office

HEAD OFFICE:

Plot No. 123-124, Phase-1, G.I.D.C, Vatva, Ahmedabad- 382 445., Gujarat, India. www.bodal.com CIN No. : L24110GJ1986PLC009003 Tel: +91 79 2583 5437 2583 4223, 25831684 Fax: +91 2583 5245, 25836052 E-mail: bodal@bodal.com