



17th September, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code – 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1 G Block
Bandra - Kurla Complex, Bandra - (E)
Mumbai - 400 051

Scrip Symbol – TVSELECT

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the aforesaid regulations, we wish to inform you that the Company has signed Share Subscription Agreement (“SSA”) and Shareholders Agreement (“SHA”) with M/s Swiftomatics Services Private limited (RoyalPos) on 17th September 2022 to subscribe 2000 Nos. of Optionally Convertible and Redeemable Preference Shares (OCRPS) of ₹ 2500 per OCRPS, with an option to convert into equity shares at the end of the Financial Year 2026-27.

RoyalPos provides end to end SaaS based application to retail merchants, restaurants and aims to empower small and medium sized enterprises by digitalising and automating daily operations. The Company has integrated its Point of Sale products to offer efficient billing solutions to its interested customers.

Please find below details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations:

Sl. No	Item of information	Details
a.	Name of the target entity, details in brief such as size, turnover etc	M/s. Swiftomatics Services Private limited. Authorised Capital : ₹3 Lakhs Paid Up Capital: ₹2 Lakhs Turnover:FY21-22- ₹11.50 Lakhs
b.	whether the acquisition would fall within related party transaction (s) and whether the	No, the transaction will not fall within the related party

TVS Electronics Limited

“Arihant E-Park”, No.117/1, 9th Floor, L.B. Road, Adyar, Chennai – 600 020. Tel.: +91-44-42005200
Registered Office: 249A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai – 600 018
Corporate Identity Number: L30007TN1995PLC032941
E-mail id: webmaster@tvs-e.in Website: www.tvs-e.in



	promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	transaction and none of the promoter/ promoter group/ group companies are interested in the entity with whom the agreements are executed.
c.	industry to which the entity being acquired belongs;	Retail technology
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	RoyalPos provides end to end SaaS based application to retail merchants, restaurants and aims to empower small and medium sized enterprises by digitalising and automating daily operations. The Company has integrated its Point of Sale products to offer efficient billing solutions to its interested customers.
e.	brief details of any governmental or regulatory approvals required for the acquisition;	NA
f.	indicative time period for completion of the acquisition;	Subscription of OCRPS will be completed on or before 30 th September, 2022. The option to redeem or convert into equity shares shall be at the end of the Financial Year 2026-27.
g.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
h.	cost of acquisition or the price at which the shares are acquired;	2000 Nos. of OCRPS is valued at ₹50 Lakhs (₹2,500 per OCRPS)
i.	percentage of shareholding / control acquired and / or number of shares acquired;	Subscribed 2000 nos. of OCRPS. The option to convert into equity shares shall be at the end of the Financial Year 2026-27 at a valuation determined by a

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		registered valuer. Hence, the percentage of shareholding shall be determined based on the valuation at the end of the Financial Year 2026-27, if the Company opts for conversion.								
j.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>RoyalPos was incorporated on 5th July 2021 and having its registered office in Surat, Gujarat, India, engaged in providing end to end SaaS based application to retail merchants, restaurants and aims to empower small and medium sized enterprises, by digitalising and automating daily operations. At present, they have more than 1000 paid subscribers in India and globally.</p> <table border="1"><thead><tr><th>Financial Year</th><th>Turnover</th></tr></thead><tbody><tr><td>2019-20</td><td>NA*</td></tr><tr><td>2020-21</td><td>NA*</td></tr><tr><td>2021-22</td><td>₹ 11.50 Lakhs</td></tr></tbody></table> <p>*Incorporated on 5th July'2021</p>	Financial Year	Turnover	2019-20	NA*	2020-21	NA*	2021-22	₹ 11.50 Lakhs
Financial Year	Turnover									
2019-20	NA*									
2020-21	NA*									
2021-22	₹ 11.50 Lakhs									

Kindly take the above information on record.

Thanking you,

Yours truly,

For TVS Electronics Limited

K Santosh

Company Secretary

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