

**Date: 12<sup>th</sup> November, 2021**

**To  
The Department of Corporate Services  
BSE Limited  
Floor No. 25, P.J Towers,  
Dalal Street, Mumbai- 400001**

**Scrip Code: 543351**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting held on 12<sup>th</sup> November, 2021**

Pursuant to the regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Naapbooks Limited, at its meeting held today i.e. 12<sup>th</sup> November, 2021 have:

1. Approved the Un-audited Financial Results (Standalone) of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2021

We enclose herewith the Un-audited Financial Results of the Company for the quarter and half year ended on 30.09.2021.

The Board Meeting commenced at 12.30 p.m. and concluded at 2.00 p.m.

Please take the above information on your records.

**For Naapbooks Limited**



**Niharika Shah**

**Company Secretary and Compliance Officer**



CIN : U72900GJ2017PLC096975

☎ 079-4894 0505

✉ info@naapbooks.com

🌐 www.naapbooks.com

📍 3rd Floor, Broadway Business Center,  
Law Garden, Ahmedabad - 380006

**Naapbooks Limited**

**#startupindia**





**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL  
RESULTS FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021**

The Board of Directors  
Naapbooks Limited  
Ahmedabad

1. We have reviewed the unaudited standalone financial results Naapbooks Limited ('the Company'), for the half year ended 30<sup>th</sup> September 2021, (the "Financial Result"), which are included in the accompanying "Statement of Unaudited Standalone Financial Results for the half year ended 30<sup>th</sup> September 2021" (the "statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, which has been initialed by us for identification purposes.
2. This statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant Rules issued there under and other Accounting Principles generally accepted in India, and has been approved by the Board of Directors at their meeting held on 12<sup>th</sup> November, 2021. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



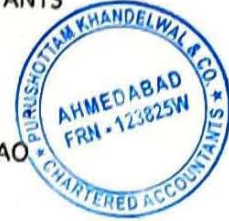
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR , PURUSHOTTAM KHANDELWAL & CO.  
CHARTERED ACCOUNTANTS

MAHENDRASINGH S RAO

PARTNER

M.NO. 154239 , FRN – 123825W  
UDIN : 21154239AAAAHJ1553  
DATE - 12<sup>TH</sup> November, 2021



## Naapbooks Limited

(Formerly Known as Naapbooks Private Limited)

THIRD FLOOR, BUSINESS BROADWAY CENTER ABOVE V-MART,

LAW GARDEN AHMEDABAD

CIN - U72900GJ2017PLC096975

### STATEMENT OF ASSETS AND LIABILITIES

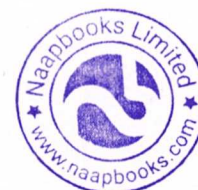
Particulars	Unaudited	Audited
	As at 30th September 2021 Amount in ₹	As at 31st March 2021 Amount in ₹
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' funds</b>		
Share capital	1,85,66,000	1,31,74,000
Reserves and surplus	4,20,65,419	70,69,558
	<b>6,06,31,419</b>	<b>2,02,43,558</b>
<b>(2) Non-current liabilities</b>		
Long-term borrowings	16,85,481	10,94,233
	<b>16,85,481</b>	<b>10,94,233</b>
<b>(3) Current liabilities</b>		
Short-term borrowings	0	22,35,066
Trade payables		
-(A) Total outstanding dues of micro enterprises and small enterprises	1,770	0
-(A) Total outstanding dues of creditors other than micro enterprises and small enterprises	21,01,439	65,66,550
Other current liabilities	18,37,136	26,16,022
Short-term provisions	21,84,793	12,59,176
	61,25,138	1,26,76,814
	<b>6,84,42,038</b>	<b>3,40,14,604</b>
<b>Total</b>		
	<b>6,84,42,038</b>	<b>3,40,14,604</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
Property Plant & Equipment		
a) Tangible assets	1,10,12,417	52,31,583
b) Intangible assets	59,65,923	77,08,345
Non Current Investments	30,000	30,000
Deferred Tax Assets	43,353	1,20,816
Long Term Loans and Advances	8,63,608	4,64,600
	<b>1,79,15,301</b>	<b>1,35,55,344</b>
<b>(2) Current assets</b>		
Trade receivables	2,61,23,860	1,20,35,634
Cash and cash equivalents	1,07,45,109	91,426
Short-term loans and advances	1,33,92,219	78,32,200
Other Current Assets	2,65,549	5,00,000
	<b>5,05,26,737</b>	<b>2,04,59,260</b>
	<b>6,84,42,038</b>	<b>3,40,14,604</b>

See accompanying notes to financial statements

For and on behalf of the Board of Directors of  
Naapbooks Limited

Place: Ahmedabad  
Date: 12th Nov, 2021

Yaman Saluja  
Director & CFO  
DIN: 07773205



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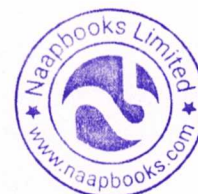
**STATEMENT OF FINANCIAL RESULTS**

Particulars	Unaudited For the half year ended 30th September 2021 Amount in ₹	Audited For the year ended 31st March 2021 Amount in ₹
I. Revenue from operations	1,37,53,435	2,71,32,705
II. Other income	197	12,041
III. <b>Total Revenue</b>	<b>1,37,53,632</b>	<b>2,71,44,747</b>
IV. <b>Expenses</b>		
Development expenses	3,38,983	72,27,225
Employee benefits expenses	57,82,851	77,68,930
Finance costs	2,07,945	6,72,796
Depreciation and Amortisation expenses	29,12,861	18,77,818
Other expenses	37,48,120	30,59,309
<b>Total expenses</b>	<b>1,29,90,760</b>	<b>2,06,06,078</b>
V. Profit before exceptional and extraordinary items and tax - (III- IV)	7,62,871	65,38,668
VI. Exceptional items	0	0
VII. Profit before extraordinary items and tax (V - VI)	7,62,871	65,38,668
VIII. Extraordinary items		0
IV. Profit before tax	7,62,871	65,38,668
V. <b>Tax expense:</b>		
Current tax	1,98,347	15,94,317
Tax for Earlier Years		0
Deferred tax	77,463	2,39,669
VI. Profit for the year	<b>4,87,061</b>	<b>47,04,682</b>
VII. Earnings per equity share:		
Basic and diluted	0.35	3.93
See accompanying notes to financial statements		
Debt Equity Ratio	0.03	0.16
Debt Service Ratio	NA	3.15
Interest Service/Coverage Ratio	4.67	10.72

For and on behalf of the Board of Directors of  
Naapbooks Limited

Yaman Saluja  
Director & CFO  
DIN: 07773205

Place: Ahmedabad  
Date: 12th Nov, 2021



- i) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th Nov, 2021
- ii) The Company Naapbooks Limited is listed on BSE Start Up Platform on 15th September, 2021. As no half yearly statements were prepared for the earlier periods, past comparative financial data for the half year ended 30th September, 2020 and half year ended 31st March, 2021 is not available. Hence, we have submitted figures for the Half Year ended on 30th September, 2021 (Unaudited) and for the year ended 31st March, 2021 (Audited).
- iii) Earning per share (EPS): Earning per share have been calculated on the weighted average of the Share capital outstanding during the year.
- iv) Previous year/period figures have been re-grouped and re-arranged wherever necessary.
- v) The Financial Results have been prepared in accordance with the Generally Accepted Accounting Standards as notified under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India as amended from time to time. As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- vi) The Company has prepared only standalone results, however as provided in Rule 6 of the Companies Accounts Rules, 2014 requirement of Schedule III to the Companies Act, 2013 has been complied with.
- vii) The company has only one business segment therefore as per AS 17 Segment information disclosure is not applicable

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**CASH FLOW STATEMENT**

PARTICULARS	Unaudited Half Year ended 30th September 2021 Amount in ₹	Audited Year ended 31st March 2021 Amount in ₹
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before Tax	7,62,871	65,38,668
<b>Add:</b>		
(a) Depreciation & Amortization	29,12,861	18,77,818
(b) Financial & Interest Expenses	2,07,945	6,72,796
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>38,83,678</b>	<b>90,89,282</b>
<b>Add/Deduct:</b>		
(a) Increase/Decrease in Short Term Provisions	10,27,611	-
(b) Increase/Decrease in Trade Payables	(44,63,341)	63,55,128
(c) Increase/Decrease in Other Current Liabilities	(7,78,886)	7,00,891
(d) Increase/Decrease in Inventories	-	9,61,700
(e) Increase/Decrease in Trade Receivables	(1,40,88,226)	(53,08,349)
(f) Increase/Decrease in Short Term Loans & Advances	(55,60,019)	(35,41,606)
(g) Increase/Decrease in Short Term Borrowing	(22,35,066)	14,27,233
(h) Increase/Decrease in Other Current Assets	2,34,451	(5,00,000)
<b>Total Working Capital Adujstment</b>	<b>(2,58,63,476)</b>	<b>94,998</b>
<b>CASH GENERATED FROM OPERATIONS</b>	<b>(2,19,79,799)</b>	<b>91,84,280</b>
<b>Deduct:</b>		
Direct Taxes Paid (Net)	3,00,341	8,45,242
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(2,22,80,140)</b>	<b>83,39,038</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>		
(a) Purchase of Fixed Assets & CWIP	(69,51,272)	(1,13,52,420)
(b) Change in Long Term Investments	-	-
(c) Change in Long Loans and Advances	(3,99,008)	(20,000)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(73,50,280)</b>	<b>(1,13,72,420)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
(a) Share Issue Proceeds	3,99,00,800	24,99,200
(b) Net Increase in Borrowings (Net of Loan Converted to Equity)	5,91,249	10,27,338
(c) Interest exps	(2,07,945)	(6,72,796)
<b>NET CASH FROM IN FINANCING ACTIVITIES</b>	<b>4,02,84,103</b>	<b>28,53,742</b>
<b>NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>1,06,53,683</b>	<b>(1,79,640)</b>
<b>OPENING BALANCE- CASH AND CASH EQUIVALENT</b>	<b>91,426</b>	<b>2,71,066</b>
<b>CLOSING BALANCE- CASH AND CASH EQUIVALENT</b>	<b>1,07,45,109</b>	<b>91,426</b>

\*Previous year's figures have been regrouped/reclassified wherever applicable.

For and on behalf of the Board of Directors  
of Naapbooks Limited

Place: Ahmedabad  
Date: 12th Nov, 2021

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