



BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, <u>Mumbai - 400 001</u>	National Stock Exchange of India Ltd., "Exchange Plaza", 5 th Floor, Plot No. C-1, G Block, Bandra-Kurla Complex, Bandra (E) <u>Mumbai - 400 051</u>
SCRIP CODE : 523367	SCRIP CODE : DCM SHRIRAM

Kind Attn : Department of Corporate Communications/Head – Listing Department

Sub : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Material litigation

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI LODR'), as amended, and SEBI Circular No. SEBI/HO/CFD/CFD/PoD-1/P/CIR/ 2023/123 dated July 13, 2023, please find below the details with respect to a material tax litigation, the notice of which has been received by the Company on 8-Nov-2023:

Particulars	Details
a) Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation.	The Company had a tax matter for AY 14-15 (FY 13-14) involving majorly transfer pricing adjustments on industrial consumables, which was decided in favor of the Company at the Income Tax Appellate Tribunal (ITAT) on Oct 28, 2021.
b) Expected financial implications, if any, due to compensation, penalty etc.	Now, Principal Commissioner of Income Tax-1 New Delhi, has filed an appeal against the said ITAT order in the Hon'ble High Court of Delhi. The appeal involves tax effect of Rs.44.95 crore, which the Company will be defending.
c) Quantum of claims, if any.	The matter is presently listed for hearing in the Hon'ble High Court of Delhi.

Please take the same on your record.

Yours faithfully,
For DCM Shriram Ltd.

(Sameet Gambhir)
Company Secretary & Compliance Officer

Dated: November 9, 2023

DCM SHRIRAM LTD.

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