



**SHREE RAMA™**  
living green

28.03.2022

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.  
Scrip Code: 500356

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block - G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Symbol: RAMANEWS

Sir/Madam,

**Subject: Intimation of Revision in Credit Ratings:**

With reference to Regulation 30(6) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, please find below the Credit Ratings assigned to the Company's Bank facilities by Care Ratings Limited:

Sr. No.	Facilities	Amount (Rs. crore)	Ratings	Rating Action
1.	Long-term Bank Facilities	102.16 (reduced from Rs. 150.10 crore)	CARE BB ; CWD (Double B ; Outlook: Under Credit watch with developing Implications )	Revised from CARE BB+; Stable Placed on Credit watch with developing Implications
2.	Long-term/short term Bank Facilities	2.00 (reduced from Rs. 6.00 Crore)	CARE BB/CARE A4; CWD (Double B/ A Four; Outlook: Under Credit watch with developing Implications)	Revised from CARE BB+; Stable/ CARE A4+ Placed on Credit watch with developing Implications
3.	Long-term Bank Facilities	-	-	Withdrawn
	Total Bank Facilities	104.16 (Rupees One Hundred Four Crore and Sixteen Lakhs Only)		

This is for your information and records.

Thanking you,

FOR SHREE RAMA NEWSPRINT LIMITED  
(under Corporate Insolvency Resolution Process)

(P. K. Mundra)  
President (Finance), CFO & Company Secretary  
Membership No. F3937



**SHREE RAMA NEWSPRINT LTD.**

Registered Office & Manufacturing Plant

Village Barbodhan, Taluka Olpad, District Surat, 395 005, Guj., India

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