

MSIL: COS: NSE&BSE: 2024/03\_12

18<sup>th</sup> March, 2024

Vice President  
**National Stock Exchange of India Limited,**  
“Exchange Plaza”, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

General Manager  
Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai -400 001

**Subject: Voting Results of Postal Ballot and Scrutinizer’s Report**

Dear Sir(s),

In furtherance to our letter dated 13<sup>th</sup> February, 2024, this is to inform that the Ordinary Resolutions as set out in the Postal Ballot Notice dated 31<sup>st</sup> January, 2024 pertaining to (i) Appointment of Mr. Kazunari Yamaguchi (DIN: 07961388) as a Director of the Company and (ii) Appointment of Mr. Kazunari Yamaguchi (DIN: 07961388) as a Whole-time Director designated as Director (Production) have been approved by the Members of the Company with requisite majority.

The Remote e-Voting period commenced on Thursday, the 15<sup>th</sup> February, 2024 at 9:00 A.M. (IST) and ended on Friday, the 15<sup>th</sup> March, 2024 at 5:00 P.M. (IST) and thereafter, the Scrutinizer, Mr. Manish Gupta, Partner, RMG & Associates, Company Secretaries submitted his report on the voting results.

The details of the voting results of the Postal Ballot are enclosed in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report.

The same are being uploaded on the website of the Company at [www.marutisuzuki.com](http://www.marutisuzuki.com) and of KFin at <https://evoting.kfintech.com/public/Downloads.aspx>.

Kindly take the same on record.

Thanking you,

Yours sincerely,

*For* **Maruti Suzuki India Limited**

Sanjeev Grover  
Executive Vice President  
& Company Secretary

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**MARUTI SUZUKI INDIA LIMITED**

**Head Office:**

Maruti Suzuki India Limited,  
1, Nelson Mandela Road, Vasant Kunj,  
New Delhi - 110070, India.

Tel: 011- 46781000, Fax: 011-46150275/46150276

E-mail id: [contact@maruti.co.in](mailto:contact@maruti.co.in), [www.marutisuzuki.com](http://www.marutisuzuki.com)

**Gurgaon Plant:**

Maruti Suzuki India Limited,  
Old Palam Gurgaon Road,  
Gurgaon - 122015, Haryana, India.

Tel: 0124-2346721, Fax: 0124-2341304

**Manesar Plant:**

Maruti Suzuki India Limited,  
Plot No.1, Phase - 3A, IMT Manesar,  
Gurgaon - 122051, Haryana, India.

Tel: 0124-4884000, Fax: 0124-4884199

# RMG & ASSOCIATES

*Company Secretaries*

## SCRUTINIZER'S REPORT

*[Pursuant to Section 108, Section 110 of the Companies Act, 2013 (hereinafter "the Act") read with Rule 20 and Rule 22 of The Companies (Management and Administration) Rules, 2014 (hereinafter "the Rules") and pursuant to Ministry of Corporate Affairs General Circular No's. 14/2020, 17/2020, 20/2020 and 09/2023 issued on April 08, 2020, April 13, 2020, May 05, 2020 and September 25, 2023 respectively and all other applicable circulars (hereinafter "MCA Circulars") & Secretarial Standard-2 issued by Institute of Company Secretaries of India]*

**The Chairman  
Maruti Suzuki India Limited  
Plot No. 1, Nelson Mandela Road, Vasant Kunj  
New Delhi-110070**

**Sub : Scrutinizer's Report on Postal Ballot process conducted through electronic voting system, (hereinafter "Remote E-voting") pursuant to provisions of Section 108, Section 110 and other applicable provisions of the Act read with the Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein referred to as "Listing Regulations, 2015") as amended from time to time and MCA Circulars.**

Respected Sir,

I, **Manish Gupta**, Managing Partner, RMG & Associates, Company Secretaries in Whole Time Practice having office at 207, Suchet Chambers, 1224/5, Bank Street, Karol Bagh, New Delhi-110005 have been appointed as Scrutinizer by the Board of Directors of **Maruti Suzuki India Limited ("the Company")** to Scrutinize the process of Postal Ballot conducted through Remote E-voting in respect of the resolution set forth in the Postal Ballot Notice of the Company, dated January 31, 2024 (hereinafter "Postal Ballot Notice").



207 & 201, Suchet Chambers, 1224/5, Bank Street, Karol Bagh, New Delhi-110005  
Phone: 9212221110, 011-45042509; www.rmgcs.com; E-Mail: info@rmgcs.com

The said appointment as Scrutinizer is under the applicable provisions of the Act read with the Rules made thereunder to scrutinize, in fair and transparent manner, the process of Postal Ballot conducted through Remote E-voting in respect of the Resolutions proposed in the Postal Ballot Notice, to approve the following:

**SPECIAL BUSINESS NO. 1**

Appointment of Mr. Kazunari Yamaguchi (DIN: 07961388) as a Director of the Company.

**SPECIAL BUSINESS NO. 2**

Appointment of Mr. Kazunari Yamaguchi (DIN: 07961388) as a Whole-time Director designated as Director (Production).

**MANAGEMENT'S RESPONSIBILITY**

The compliance with the requirements of (i) the Act and the Rules made thereunder (ii) the MCA Circulars and (iii) the Listing Regulations, 2015 relating to e-voting on the resolutions contained in the Postal Ballot Notice is the responsibility of the management of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

**SCRUTINIZER'S RESPONSIBILITY**

My responsibility as a Scrutinizer was to render you Scrutinizer's Report of the total votes cast "in favor" or "against" on the resolutions, based on the reports generated through Scrutinizer's secured link as provided by **KFin Technologies Limited (hereinafter referred to as "KFIN")**.


**I HEREBY SUBMIT MY REPORT ON THE VOTING ON THE ORDINARY RESOLUTIONS PROPOSED IN THE POSTAL BALLOT NOTICE, AS UNDER:**


1. In terms of Section 108 and Section 110 of the Companies Act, 2013 read with the Rules and the Listing Regulations, 2015, the Company had made arrangement with KFIN for providing facility of voting through Remote E-voting to its members.
2. The Company sent Postal Ballot Notice, along with Explanatory Statement pursuant to Section 102 of the Act on February 13, 2024 by the electronic mode (e-mail) to those members whose email addresses were registered with the Company / Depository Participants, pursuant to the aforementioned MCA Circulars. A copy of said Postal Ballot Notice was published on the website of the Company and KFIN.
3. Pursuant to MCA Circulars, physical ballots were not dispatched. Accordingly, the communication of the assent or dissent of the members had taken place through the Remote E-voting only.





4. As per sub-rule (3) of Rule 22 of the Rules and MCA Circulars, the Company published an advertisement on Wednesday, February 14, 2024 about the dispatch of Postal Ballot Notice in '**Financial Express**' (English Newspaper – All Indian Edition) and '**Jansatta**' (Vernacular Newspaper-Delhi Edition).
5. The members of the Company whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained for it by the Depositories (in case of shares held in dematerialized form) as on the cut-off date i.e. Friday, February 09, 2024 were entitled to avail Remote E-voting facility, in respect of resolutions as set out in the Postal Ballot Notice.
6. In terms of Postal Ballot notice the e-voting commenced on Thursday, February 15, 2024 at (9:00 A.M. IST) and ended on Friday, March 15, 2024 (5:00 P.M. IST).
7. All votes cast through Remote E-voting during the above-mentioned period, were considered for scrutiny and at the end of Remote E-voting period, the Remote E-voting facility was blocked by KFIN forthwith.
8. After the conclusion of Remote E-voting, the votes cast by the members through Remote E-voting facility were unblocked at around 5 P.M. on Friday, March 15, 2024 in the presence of two witnesses viz. Ms. Mahima Gupta, R/o. WZ-46, 'B', Phase - 4, Uttam Nagar West, New Delhi - 110059 and Ms. Varsha Kingwani, R/o. 9/23, South Patel Nagar, New Delhi - 110008 who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

  
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**(Signature of witness)**  
**Witness 1:**

  
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**(Signature of witness)**  
**Witness 2:**

9. The Votes cast by the members through Remote E-voting, were reconciled with the Register of Members/ list of beneficial owners of the Company as on Friday, February 09, 2024 and authorizations lodged with the Company.
10. The votes cast through Remote E-voting were scrutinized by me for verification of votes cast in favour and against the resolution.
11. The particulars of voting and other requisite details have been entered in a separate Register maintained for the purpose.
12. The summary of the votes cast is as given below :



**SPECIAL BUSINESS NO. 1**

**Appointment of Mr. Kazunari Yamaguchi (DIN: 07961388) as a Director of the Company :**

Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid votes
No's.	% of total valid votes	No's.	% of total valid votes	No's.
26,45,88,362	93.32	1,89,26,055	6.68	47,49,163

**SPECIAL BUSINESS NO. 2**

**Appointment of Mr. Kazunari Yamaguchi (DIN: 07961388) as a Whole-time Director designated as Director (Production)**

Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid votes
No's.	% of total valid votes	No's.	% of total valid votes	No's.
26,53,11,268	93.58	1,82,03,154	6.42	47,49,163

13. Based upon the aforesaid voting summary, the Resolutions as set out in the postal ballot notice have been approved by the shareholders with requisite majority.
14. The register, all other papers and relevant records relating to Remote E-voting shall remain in my safe custody until the Chairman considers, approves and sign the minutes of the aforesaid Postal Ballot (E-Voting).

**For RMG & Associates  
Company Secretaries  
Firm Registration No. P2001DE016100  
Peer Review No.: 734/2020**



**CS Manish Gupta  
Partner**

**Date: 18.03.2024**

**Place: New Delhi**

**UDIN: F005123E003597151**

**FCS: 5123; C.P. No.: 4095**

**Countersigned by:**

**Chairman of the Company**  
18/3/2024

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### General information about company

Scrip code	532500
NSE Symbol	MARUTI
MSEI Symbol	NOTLISTED
ISIN	INE585B01010
Name of the company	MARUTI SUZUKI INDIA LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	15-03-2024
Start time of the meeting	
End time of the meeting	

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### Scrutinizer Details

Name of the Scrutinizer	Manish Gupta
Firms Name	RMG & Associates
Qualification	CS
Membership Number	5123
Date of Board Meeting in which appointed	31-01-2024
Date of Issuance of Report to the company	18-03-2024

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## Voting results

Record date	09-02-2024
Total number of shareholders on record date	393414
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>2</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Kazunari Yamaguchi as a Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	182951476	182951476	100.0000	182951476	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		182951476	182951476	100.0000	182951476	0	100.0000
Public-Institutions	E-Voting	121177042	100514781	82.9487	81593063	18921718	81.1752	18.8248
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		121177042	100514781	82.9487	81593063	18921718	81.1752
Public- Non Institutions	E-Voting	10274056	48160	0.4688	43823	4337	90.9946	9.0054
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		10274056	48160	0.4688	43823	4337	90.9946
<b>Total</b>		314402574	283514417	90.1756	264588362	18926055	93.3245	6.6755
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Kazunari Yamaguchi as a Whole-time Director designated as Director (Production)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	182951476	182951476	100.0000	182951476	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		182951476	182951476	100.0000	182951476	0	100.0000
Public-Institutions	E-Voting	121177042	100514781	82.9487	82316312	18198469	81.8947	18.1053
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		121177042	100514781	82.9487	82316312	18198469	81.8947
Public- Non Institutions	E-Voting	10274056	48165	0.4688	43480	4685	90.2730	9.7270
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		10274056	48165	0.4688	43480	4685	90.2730
<b>Total</b>		314402574	283514422	90.1756	265311268	18203154	93.5795	6.4205
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	