

August 18, 2022

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 533271**Scrip Symbol: ASHOKA****Sub.: Expiry of Concession period – Handing over of the Toll Project at Katni**

Ashoka Buildcon Limited ("the Company") hereby informs that its subsidiary viz. Ashoka-DSC Katni Bypass Road Limited ("SPV") is implementing the Project viz. 'To carry on the business of building, erection, construction, developing, maintaining and operation of the Infrastructure project of Roads and Bridges of Katni Bypass on N.H. 7 from km. 361/2 to 378/6 around Katni town in the State of Madhya Pradesh in India on BOT basis or any other basis as per various rules and regulations on behalf of MORT&H and State PWD, MP' ("the Authority").

The SPV has handed over the Project back to the Authority on August 18, 2022 at 00.00 hours at midnight, after the expiry of the Concession Period successfully as per the terms of the Concession Agreement and as per the claims awarded by Arbitral Tribunal and interim Orders of Hon'ble High Court of Delhi.

The toll income of the same is not recognized as Revenue since the matter is sub-judice from September 17, 2014.

The SPV will continue to pursue its pending claims of the Project with the Authority through conciliation mode for settlement.

Kindly take the same on record.

Yours faithfully,
Ashoka Buildcon Limited



(Manoj A. Kulkarni)
Company Secretary
ICSI Membership No. : FCS – 7377

