



MANAGED
TRAINING
SERVICES

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August 8, 2023

**The Manager
BSE Limited**

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The Manager

National Stock Exchange of India Limited

Listing Department
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Subject: Press Release dated August 8, 2023
Scrip Code: BSE – 543952; NSE – NIITMTS

Dear Sir,

Please find enclosed a copy of the press release titled “**NIIT Learning Systems Limited, A Global Leader in Managed Training Services, Lists on BSE/NSE**”.

This is for your information and records.

Kindly acknowledge the receipt.

Yours truly,

For **NIIT Learning Systems Limited**

Deepak Bansal
Company Secretary &
Compliance Officer

Encl: a/a

NIIT Learning Systems Limited

(Formerly MindChampion Learning Systems Limited)

Registered Office: Plot No. 85, Sector 32, Institutional Area,
Gurugram 122 001, Haryana, India | Tel: +91 (124) 4293000 | CIN: U72200HR 2001 PLC 099478



NIIT Learning Systems Limited, A Global Leader in Managed Training Services, Lists on BSE/NSE

National, August 8, 2023: NIIT Learning Systems Limited (NIIT MTS), which offers Managed Training Services to Fortune 1000 and Global 500 corporations across North America and Europe, marked its debut on Indian stock exchanges through its listing on BSE and NSE. The Company held its Listing Ceremony at BSE today, including the ceremonial Bell Ringing to mark the start of trading.

The momentous occasion was marked by the presence of Rajendra Singh Pawar (Co-founder NIIT and Chairperson, NIIT Learning Systems Limited), Vijay K. Thadani (Co-founder NIIT and Vice Chairman & Managing Director, NIIT Learning Systems Limited), P Rajendran (Co-founder & Joint Managing Director, NIIT Limited) and Sapnesh Lalla (Executive Director & CEO, NIIT Learning Systems Limited). The listing ceremony was also attended by the management team, marquee customers, investors, well-wishers, and employees of the company.

NIIT MTS operates NIIT's Corporate Learning Business (CLG) which has been demerged from NIIT Limited to NIIT Learning Systems Limited upon the approval of the Composite Scheme of Arrangement. The demerger became effective on May 24, 2023, post approval from various stakeholders and the NCLT. Consequent to the demerger, each shareholder of NIIT Limited has been allotted one share of NIIT Learning Systems Limited for each share of NIIT Limited held by them on the Record Date, which was fixed as June 8, 2023.

This demerger recognizes the distinct opportunities, geographies and market dynamics, customer segments, product offerings, and growth trajectories of the Managed Training Services business. It will provide the business sharper focus, simplified decision-making, focused allocation of growth capital and enhanced agility.

Rajendra Singh Pawar, Co-founder NIIT and Chairperson NIIT Learning Systems Limited, said, "We are proud and thrilled to present our newly listed entity – 'NIIT MTS'. The Managed Training Services Business has grown to be ranked in the Top 5, globally in the Learning Outsourcing space. The global corporate training market is currently underpenetrated and NIIT MTS has an opportunity to become a leader in this space."

Vijay K. Thadani, Co-founder NIIT and Vice Chairman & Managing Director, NIIT Learning Systems Limited, said, "NIIT Managed Training Services enjoys the trust of over 80 Fortune 1000 Companies as key customers. Most of our customers are leaders in their respective industries. Our comprehensive, high impact managed learning solutions weave together the best of learning theory, technology, operations, and services to enable a thriving workforce. This unique, differentiated, and compelling moat makes the company a sustainable value creator."



In FY23, the company recorded revenue at INR 13,618 million, up 20% YoY with EBITDA at INR 3,154 million at an operating margin of 23%. PAT was at INR 1,922 million with an EPS of 14.3. ROCE was at 49.6% and ROE at 29.2%. NIIT MTS ended the year with a customer tally of 80 and Revenue Visibility of USD 363 million.

ABOUT NIIT LEARNING SYSTEMS LIMITED

NIIT Learning Systems Limited (NIIT MTS) offers Managed Training Services to Fortune 1000 and Global 500 corporations across North America and Europe. The business has over 80 global customers which it services in over 30 countries. With a team of over 2300 world class learning professionals, it has earned over 400 industry awards and is ranked among the Top 5 Learning Outsourcing Companies worldwide. Trusted by the world's leading companies, NIIT MTS provides high-impact managed learning solutions that weave together the best of learning theory, technology, operations, and services to enable a thriving workforce.

NIIT MTS helps leading companies transform their learning ecosystems while increasing the business value of learning. The NIIT MTS comprehensive suite of Managed Training Services includes Custom Content and Curriculum Design, Learning Delivery, Learning Administration, Strategic Sourcing, Learning Technology, and L&D consulting services. NIIT MTS also offers specialized solutions including immersive learning, customer education, talent pipeline as a service, DE&I training, digital transformation and IT training as well as leadership and professional development programs.

With a Net Promoter Score of 9 on 10 and a 100% renewal rate, NIIT MTS is at the forefront of helping organizations transform learning to deliver tangible business impact.

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