



The Must Have HITS

July 26, 2023

To,  
Listing Department  
**BSE Limited**  
P.J Towers, Dalal Street,  
Fort, Mumbai – 400 001

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Dear Sir/ Ma'am,

**Subject: Newspaper advertisement regarding Unaudited Financial Results of Tips Industries Limited ("the Company") for the quarter ended June 30, 2023**

Pursuant to Regulation 30 & 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed the copies of the newspaper advertisement published on July 26, 2023 in the following newspapers with respect to the Unaudited Financial Results of the Company for the quarter ended June 30, 2023.

1. Economics Times (English)
2. Mumbai Lakshadep (Marathi)

The same are also available on website of the Company i.e. at <https://tips.in>.

This is for your information and record.

Thanking you,

For **Tips Industries Limited**

**Bijal R. Patel**  
Company Secretary

Encl: a/a

**TIPS INDUSTRIES LTD.**

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601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.  
Tel. : 6643 1188 Email : [response@tips.in](mailto:response@tips.in) Website : [www.tips.in](http://www.tips.in)  
CIN: L92120MH1996PLC099359



# LRS Route to Transfer Funds

**From Page 1**  
 "On a conservative basis, cryptocurrencies held in a wallet operated by a foreign company, as well as those purchased through the Liberalised Remittance Scheme (LRS) route, should be reported under Schedule FA to avoid penal consequences. With amendments in the Common Reporting Standard (CRS) and development of the Crypto-Asset Reporting Framework, information on these 'assets' will be available with the Indian Government sooner if not later," say Sanghvi and fellow CAs Kartik Badiani and Mahesh Nayak, in "Disclosure of Foreign Assets and Incomes", a book jointly authored by them and published by the Bombay Chartered Accountants Society.  
 Till banks clamped down on the use of LRS for buying cryptos abroad, many resident individuals (who are allowed to remit upto \$250,000 a year under LRS for acquir-

ing certain capital assets) used the route to transfer funds overseas to buy cryptos. They are in the clear and may probably disclose their crypto holdings in the AL and FA schedules of the ITR



if their total income exceeds Rs50 lakh.

### FEMA A LESSER EVIL THAN BMA

However, over the past two years as more and more banks in India blocked payments for crypto deals, many traders shifted their coins in wallets of foreign exchanges. Such assesses today face the predicament over disclosing

the coin holdings with overseas exchange wallets. But, a large number of practitioners believe that even if such transfers were a transgression of FEMA, disclosing them could mean less trouble. "Violation of FEMA, though serious, is still better than defaulting under Black Money Act. It is advisable to report all foreign assets as the Black Money Act is in itself very draconian and punitive. Moreover, there is always a threat of the BMA order being shared with the Enforcement Directorate," said Amit Maheshwari, partner at AKM Global, a tax and consulting firm. Unlike overseas banks which share data of accounts of Indians, crypto exchanges are yet to part with similar information about traders. But that may change in the coming years as governments and central banks discuss ways to strip crypto deals of their anonymity to track the flows of coins and their beneficiaries.

# Resurgence of Small and Regional Players in India

**From Page 1**  
 "There is a lot of local competition in these segments and pricing is very directly connected to commodity price and as commodity falls, we expect pricing to have to adjust downwards. It may go flat and it may go negative," Pitkethly said. During the quarter ended June, HUL saw volumes halve to 3% and said volume recovery could take at least two-

three quarters after stocking of products with new prices stabilises at trade and consumer homes. Also, Unilever said India is seeing the resurgence of small and regional players, many of which had vacated the market during peak inflation. For instance, within tea, smaller players have grown 1.6 times more than larger rivals while in detergent bars, regional players have expanded three times



faster in the March-May period. "In the branded loose tea category, the consumer has moved because of pricing into the unbranded category," said Pitkethly. "All evidence we have show that as soon as the consumer has a little bit more money to spend, they come back into the branded space. We are just not present nor do we want to be present in loose tea where the growth has gone."

# Concern for Beauty Brands

**From Page 1**  
 India's influencer marketing business will grow at a compounded annual growth rate of 25% to Rs 2,500 crore by 2025, according to industry estimates. Spends on influencer marketing are expected to increase to 2.5-3% of the total from about 1.5% in 2022. "It is a big concern and more so for beauty brands," said Sukhleen Aneja, chief executive of Good Glamm Brands, which has multiple brands such as St Botanica, The Moms Co and Organic Harvest. "Any traffic that is not from Instagram or links shared with influencers is deemed as fake. Based on certain attributes, we have started showing captchas to certain audiences to verify them further." Brands said they use influencer marketing since it's the only way to reach certain potential consumers. Even though the consumer affairs ministry issued guidelines on influencer endorsements earlier this year, the problems persist. "It's clear that brands need to be more cautious and do their research before engaging with influencers, as

there are several risks involved," said Ajay Khanna, chief marketing officer at Amway India, which makes Artistry cosmetics and Nutrilite health supplements. The company uses rigorous tools to check profiles, quality and content, and generates "genuity scores" based on conversations and engagement rate.



Brands say they use influencer marketing since it's the only way to reach certain potential consumers

"In the era of personal screens and global exposure, ensuring authenticity in social media influencer engagements is paramount," said Virat Khullar, associate vice president, marketing, Hyundai Motor. "The unorganised creator economy further complicates matters by lacking data-driven insights for performance tracking." Some said they are reaching out directly or signing on influencers after personal interaction. Others are resorting to dedicated tech teams and AI to detect fake follower handles.

"We work with influencers to help consumers with their purchase decision at their research stage, and go by engagement rate. In addition, there are tools that we use to filter genuine followers from fake ones," said a spokesperson for Panasonic, which makes televisions, air-conditioners, refrigerators and washing machines. Srivastava said Maruti Suzuki does not depend on resumes but the testimonials of previous clients. "If an influencer has a large number of followers but very low engagement rates, it is a red flag for us and signals followers may not be genuine," he said. Hyundai's Khullar said the car maker experiments with various approaches across micro to macro, local to celebrity, and diverse industries in its campaign mix. "It is important to determine whether an influencer's followers are showing human behaviour," said Kumar of Klug India. "Employing algorithmic tools can help identify such patterns and ensure that followers exhibit some form of human activity over a period of six to 12 months, establishing their authenticity."

## Tips Industries Ltd.

tips.in Regd. Office: 601, 6th Floor, Durga Chambers, Linking Road, Khar (W), Mumbai 400 052  
 Tel No.: 91-22-66431188 Fax No.: 91-022-66431189, Email: info@tips.in Website: www.tips.in  
 CIN: L92120MH1996PLC099359

### Extract of Statement of Unaudited Financial Results for the Quarter Ended June 30, 2023

(Rs. In Lacs except for Earning Per Share data)

Sr. No.	Particulars	Quarter Ended 30.06.2023 (Unaudited)	Quarter Ended 31.03.2023 (Audited)	Quarter Ended 30.06.2022 (Unaudited)	Year Ended 31.03.2023 (Audited)
1.	Total income from operations (Net)	5,465.20	5,394.61	3,526.26	19,213.76
2.	Net Profit / (Loss) for the period (Before Tax, Exceptional and/or Extraordinary items)	3,635.13	2,785.37	2,302.93	10,564.90
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	3,635.13	2,785.37	2,302.93	10,564.90
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2,710.13	1,832.63	1,717.93	7,652.16
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,681.68	1,836.29	1,729.90	7,650.36
6.	Paid-Up Equity Share Capital (Face Value of Re. 1/- each)	1,284.27	1,284.27	1,296.87	1,284.27
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	12,333.82
8.	Earnings Per share (before extraordinary items) (of Re. 1/- each)) Basic & Diluted #	2.11	1.42	1.32	5.91
9.	Earnings Per share (after extraordinary items) (of Re. 1/- each)) Basic & Diluted #	2.11	1.42	1.32	5.91

Note: The above is an extract of the detailed format of Unaudited Financial Results for the Quarter Ended June 30, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the Quarter Ended June 30, 2023 are available on the Stock Exchange websites. (www.bseindia.com / www.nseindia.com) and Company's website www.tips.in.

The Board of Director of the Company has declared interim dividend for FY 2023-24 of Re. 1/- (Rupee One) per share having face value of Re. 1/-.

# Pursuant to the Special Resolution passed by the members of the Company by way of Postal Ballot through electronic means on March 27, 2023, the Company has sub-divided 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten Only) each fully paid-up into 10 (Ten) Equity Shares of face value of Re. 1 /- (Rupee One Only) each fully paid-up, effective from April 21, 2023 (Record Date). The Earnings Per Share (EPS) numbers of the current quarter and all comparative periods presented above have been restated to give effect of the share split.

By Order of the Board  
 For Tips Industries Ltd.  
 Kumar S. Taurani  
 Chairman & Managing Director

Place : Mumbai  
 Date : July 25, 2023

## Apollo Pipes Limited

CIN: L65999DL1985PLC022723  
 Regd. Office: 37, Hargobind Enclave, Vikas Marg, Delhi - 110092  
 Corp. Office: Plot No. A- 140, Sector 136, Noida, U.P.- 201301  
 Email: compliance@apollopipes.com, Website: www.apollopipes.com



### Extract of Unaudited Financial Results for the quarter ended June 30, 2023

(Figure ₹ in Lakhs except face value and EPS)

S. No.	Particulars	Current Quarter ended 30.06.2023	Corresponding Quarter ended 30.06.2022	Previous Year ended 31.03.2023
		Un-audited	Un-audited	Audited
1	Total Income from Operations	26,033.33	21,889.19	91,452.34
2	EBIDTA	2,734.50	2,085.31	6,999.44
3	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,917.40	1,229.69	3,273.74
4	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,917.40	1,229.69	3,273.74
5	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,392.48	882.62	2,391.49
6	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,412.26	884.20	5,573.90
7	Equity Share Capital	3,932.82	3,932.82	3,932.82
8	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	41,788.84
9	Earning Per Share (face value of Rs. 10/- each, not annualised for quarterly figures)			
	Basic:	3.54	2.24	6.08
	Diluted:	3.48	2.24	6.08

Notes:  
 1. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchanges i.e. https://www.nseindia.com and https://www.bseindia.com and on the Company's website 'www.apollopipes.com'.  
 2. The impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by means of a footnote.

Place: Noida  
 Date: 25 July, 2023

For Apollo Pipes Limited  
 Sd/-  
 Sameer Gupta  
 Chairman & Managing Director



CPVC | uPVC | AGRI | SWR | PPR-C | ADHESIVES | BATH FITTINGS | WATER TANKS

APOLLO PIPES LIMITED  
 (An ISO 9001-2015 Certified Company)

TOLL FREE NO. 1800-121-3737  
 wecare@apollopipes.com | www.apollopipes.com



## UTI Asset Management Company Limited

CIN: L65991MH2002PLC137867  
 Registered Office: UTI Tower, GN Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051.  
 Tel: 022-6678 6666, Fax: 022-26528991, E-mail: cs@uti.co.in, Website: www.utmfm.com

### EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. In Crore)

Particulars	Consolidated Financial Results		
	Quarter Ended June 30, 2023 (Unaudited)	Year Ended March 31, 2023 (Audited)	Quarter Ended June 30, 2022 (Unaudited)
Total Income from operations	467.77	1266.86	293.09
Net profit for the period (Attributable to owners of the company) (before tax, exceptional and/or extraordinary items)	288.42	585.62	103.58
Net profit for the period before tax (Attributable to owners of the company) (after exceptional and/or extraordinary items)	288.42	585.62	103.58
Net profit for the period after tax (after exceptional and/or extraordinary items)	234.41	437.36	91.51
Total comprehensive income for the period (comprising profit for the period (after tax) and Other Comprehensive Income (after tax))	217.90	444.89	108.68
Equity share capital	126.98	126.98	126.96
Other Equity (excluding revaluation reserve) as at March 31, 2023	-	3740.86	-
Earnings per share (nominal value of share Rs.10) (Not annualised)			
Basic (Rs):	18.46	34.45	7.21
Diluted (Rs):	18.46	34.44	7.20

(Rs. In Crore)

Particulars	Standalone Financial Results		
	Quarter Ended June 30, 2023 (Unaudited)	Year Ended March 31, 2023 (Audited)	Quarter Ended June 30, 2022 (Unaudited)
Total Income from operations	352.45	1091.57	239.38
Net profit for the period (before tax, exceptional and/or extraordinary items)	214.30	553.83	106.24
Net profit for the period before tax (after exceptional and/or extraordinary items)	214.30	553.83	106.24
Net profit for the period after tax (after exceptional and/or extraordinary items)	164.50	424.43	99.08
Total comprehensive income for the period (comprising profit for the period (after tax) and Other Comprehensive Income (after tax))	148.01	431.87	116.23
Equity share capital	126.98	126.98	126.96
Other Equity (excluding revaluation reserve) as at March 31, 2023	-	3221.29	-
Earnings per share (nominal value of share Rs.10) (Not annualised)			
Basic (Rs):	12.95	33.43	7.80
Diluted (Rs):	12.95	33.42	7.80

Notes:  
 1. The above results for the quarter ended June 30, 2023, of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on July 25, 2023. The results have been subject to Limited review by the Statutory Auditors of the Company.  
 2. The above is an extract of the detailed format of the Quarterly Financial Results filed with the National Stock Exchange of India Limited and BSE Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on www.bseindia.com, www.nseindia.com and www.utmfm.com.

Place: Mumbai  
 Date: July 25, 2023

For UTI ASSET MANAGEMENT COMPANY LIMITED  
 Sd/-  
 Imtaiyazur Rahman  
 Managing Director & Chief Executive Officer  
 (DIN: 01818725)



