



# GARWARE SYNTHETICS LIMITED

Date: 26.06.2019

To,  
Bombay Stock Exchange Limited,  
PJ Tower, Dalal Street, Fort,  
Mumbai- 400001

REGD OFFICE & FACTORY  
MANISH TEXTILES INDUSTRIES PREMISES,  
OPP GOLDEN CHEMICAL, PENKAR PADA,  
POST MIRA, DIST THANE - 401 104  
CIN: L99999MH1969PLC014371

TEL : 022-2845 6037 / 2845 7763  
GRAMS : 'GARFLON'  
WEB : www.garwaresyn.com  
E-mail : garware.synthetic@gmail.com

**Scrip Code: 514400**

**Subject: Non- Applicability of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

We would like to inform you that pursuant to Regulation 15(2) of SEBI (LODR) Regulations, 2015, the compliance with Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27, and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of –

- The listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty five crores, as on last day of the previous financial year;
- The listed entity which has listed its specified securities on the SME Exchange

**We fall into category “a)” in view of above company’s paid up equity share capital does not exceed rupees ten crores and net worth does not exceed rupees twenty five crores therefore, the provisions of Regulation 23(9) is not applicable to our Company.**

Hence, our Company is not required to submit Related Party Transactions disclosures as required under Regulation 23(9) of SEBI (LODR) Regulations, 2015.

Kindly take above in your records.  
Thanking you

Yours Faithfully,

**For Garware Synthetics Limited**

**SUNDER KOCHA MOOLYA**  
Whole time Director  
DIN: 02926064

