

March 13, 2024

National Stock Exchange of India Ltd. (Scrip Code: DRREDDY-EQ)
BSE Limited (Scrip Code: 500124)
New York Stock Exchange Inc. (Stock Code: RDY)
NSE IFSC Ltd. (Stock Code: DRREDDY)

Dear Sir/Madam,

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the wholly-owned subsidiary of the Company, namely, Aurigene Oncology Limited (formerly, Aurigene Discovery Technologies Limited) [hereinafter referred to as "Aurigene"], has received an order from GST Authority towards tax demand including interest and penalty. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as hereunder:

Name of the authority	:	Deputy Commissioner of Commercial Taxes, Bangalore, Karnataka.
Nature and details of the action(s) taken, initiated or order(s) passed	:	Aurigene, a wholly-owned subsidiary of the Company has received order seeking demand including interest and penalty under KGST/ CGST/ IGST Act, 2017.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	:	Order dated 11.03.2024 was received by the Company on 12.03.2024.
Details of the violation(s)/ contravention(s) committed or alleged to be committed	:	The authority has passed the order on the contention that the place of supply is in India for the services provided by Aurigene to its foreign customers and hence liable for GST.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	:	The above order levies a penalty of Rs.3,06,31,006. Based on our evaluation, there is no material impact on the financials, operations, or other activities of the Company.

Aurigene will file necessary appeal with the appellate authority in this regard.

This is for your information and records.

Thanking you.

Yours faithfully,
For **Dr. Reddy's Laboratories Limited**

K Randhir Singh
Company Secretary, Compliance Officer & Head-CSR