

Date: Friday, January 12, 2024

To The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE SCRIP CODE: 530655	To The Listing Department National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 NSE SYMBOL: GOODLUCK
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Dear Sir/ Madam,

Sub: Qualified Institutions Placement ("QIP") of Equity Shares of Face Value of Rs. 2 each (the "Equity Shares") by the Company under the provisions of Chapter VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and Sections 42 and 62 of the Companies Act, 2013 and the rules made thereunder as amended

We wish to inform you that pursuant to the approval by the Board of Directors of the Company at its meeting held on Wednesday, November 15, 2023 and the special resolution passed by the Shareholders of the Company by way of postal ballot on Monday, December 18, 2023, the QIP Committee, at its meeting held today i.e. Friday, January 12, 2024, *inter-alia*, considered and approved the following:

- Authorized the opening of the Qualified Institutions Placement (QIP) Issue today, i.e. Friday, January 12, 2024;
- Approved and adopted the preliminary placement document dated Friday, January 12, 2024 ("Preliminary Placement Document"), together with the Application Form in connection with the QIP Issue; and
- Approved the floor price for the Issue, being Rs. 989.40 per Equity Share ("floor price"), based on the pricing formula as prescribed under Regulation 176 of the SEBI ICDR Regulations.

We further wish to inform you that the 'Relevant Date' for the purpose of the QIP Issue, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, has been fixed by the QIP Committee as Friday, January 12, 2024 and accordingly the floor price in respect of the aforesaid Issue has been determined, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations, as Rs. 989.40 per Equity Share.

Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the members sought through special resolution on Monday, December 18, 2023, the Company may at its discretion offer a discount of not more than 5% (five percent) on the floor price for the Issue. The Issue price will be determined by the Company in consultation with the Book Running Lead Managers appointed in relation to the Issue.

A certified true copy of the resolution passed by the QIP Committee authorizing the opening of the Issue and fixing of the floor price and the Relevant Date is enclosed for your information and records.

We also wish to inform you that a meeting of the QIP Committee is scheduled to be held on Wednesday, January 17, 2024, *inter-alia*, to consider and approve the Issue price, including a discount if any thereto, as permitted under the SEBI ICDR Regulations and pursuant to the shareholders' approval obtained through special resolution on Monday, December 18, 2023 for the Equity Shares to be allotted to Qualified Institutional Buyers (QIBs), pursuant to the QIP Issue.

In relation to the Qualified Institutions Placement, we will file the Preliminary Placement Document with the Stock Exchanges.

Please also be informed that in compliance with the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 read with the Company's Code on Prohibition of Insider Trading, the Trading Window for dealing in securities of the Company by Designated Persons and their immediate relatives is already closed for the purpose of quarterly financial results and the same shall also be deemed to be closed for the purpose of the QIP Issue. In case, the Trading Window is required to be closed for a period beyond 48 hours from the declaration of the quarterly financial result for the quarter ended on 31st December, 2023, the same shall be informed accordingly.

We request you to kindly take this on record and be treated as compliance under Regulations 29(1) and 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The meeting of the QIP Committee commenced at 6:20 P.M. (I.S.T) and concluded at 06:45 P.M. (I.S.T).

Copy of the same is being also made available on the website of the Company at www.goodluckindia.com.

We request you to kindly take the abovementioned information on record and oblige.

Thanking you,

Yours Truly,

For Goodluck India Limited

Abhishek Agrawal
Company Secretary & Compliance Officer
ACS: 20983
Place: Ghaziabad
Encl.: As above

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE QUALIFIED INSTITUTIONAL PLACEMENT COMMITTEE (THE "QIP COMMITTEE") OF THE BOARD OF DIRECTORS OF GOODLUCK INDIA LIMITED HELD ON FRIDAY, JANUARY 12, 2024 AT 06:20 PM AT 11-F, 166-167, NEHRU NAGAR, AMBEDKAR ROAD, GHAZIABAD-201001, INDIA.

APPROVE OPENING OF THE QIP ISSUE AND DECIDE ON THE RELEVANT DATE, FLOOR PRICE AND DISCOUNT

"**RESOLVED THAT** pursuant to the resolution passed by the Board of Directors of the Company at its meeting held on Wednesday, November 15, 2023 and special resolution passed by the shareholders of the Company by way of Postal Ballot on Monday, December 18, 2023, the proposed issue by way of Qualified Institutions Placement (QIP) of equity shares of face value of Rs. 2 each of the Company (the "Equity Shares") to eligible Qualified Institutional Buyers aggregating to an amount up to Rs. 200 Crores (Rupees Two Hundred Crores) under Chapter VI of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (SEBI ICDR Regulations) and Section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, each as amended (the "Issue") be opened today, i.e., Friday, January 12, 2024, for receiving bids in connection with the Issue and that the QIP Committee shall determine the Issue closing date and the price at which Equity Shares will be issued and allotted in the Issue (the "Issue Price") at a meeting of the QIP Committee to be held on Wednesday, January 17, 2024 in accordance with Chapter VI of the SEBI ICDR Regulations and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (SEBI LODR Regulations)."

"**RESOLVED FURTHER THAT** in respect of the Issue, the 'Relevant Date' for the purpose of determination of the floor price at which the Equity Shares shall be issued pursuant to the provisions of Regulation 171(b)(i) of the SEBI ICDR Regulations, shall be the date of this resolution i.e., Friday, January 12, 2024 (the "Relevant Date")."

"**RESOLVED FURTHER THAT** the Floor Price of Rs. 989.40 per Equity Share (the "Floor Price") for the Issue, as calculated based on the pricing formula prescribed under Regulation 176(1) and other applicable provisions of the SEBI ICDR Regulations and based on the certificate received from the Statutory Auditor of the Company, for determination of Floor Price, be and is hereby approved and taken on record by the QIP Committee."

"**RESOLVED FURTHER THAT** in accordance with the proviso to Regulation 176(1) of the SEBI ICDR Regulations and pursuant to the special resolution passed by the shareholders of the Company on Monday, December 18, 2023, the Company, in consultation with the Book Running Lead Managers (BRLMs) to the Issue, may offer a discount of not more than 5% (five percent) on the floor price so calculated for the Issue."

"**RESOLVED FURTHER THAT** the QIP Committee be and hereby approves execution of various deeds, documents, confirmations, undertakings, declarations, appointment letters, mandates, authority letters, powers of attorney, forms, other letters and other papers as may be required and to undertake all such acts as are necessary or appropriate in order to complete the Issue, including but not limited to issuing a prior intimation to BSE Limited and National Stock Exchange of India Limited (the "Stock Exchanges") in relation to determination of the Issue price, including a discount, if any thereto, in accordance with the SEBI ICDR Regulations, of the Equity Shares to be allotted to Qualified Institutional Buyers (QIBs), pursuant to the Issue."

"RESOLVED FURTHER THAT Mr. Mahesh Chandra Garg, Whole-time Director (DIN: 00292437), Mr. Ramesh Chandra Garg, Whole-time Director (DIN: 00298129) and Mr. Abhishek Agrawal, Company Secretary (ACS:20983) be and are hereby severally authorized to do all such acts, deeds, matters and things, as may be required including but not limited to liaising with Book Running Lead Managers, lawyers, counsels, advisors, escrow bankers, printers, the Stock Exchanges, the Securities and Exchange Board of India (SEBI), the Registrar of Companies or any other government and non-government authorities, nodal agencies and all such other agencies, person or persons, to give effect to the above resolutions, including all such acts, deeds, matters and things as may be required by the Stock Exchanges, SEBI or any other governmental or regulatory authority and making necessary applications including for listing of the Equity Shares, in connection with the Issue."

"RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by the Company Secretary of the Company, be forwarded to any person or the authorities concerned for necessary action."

The resolution was passed unanimously.

**CERTIFIED TRUE COPY
For GOODLUCK INDIA LIMITED**

**Abhishek Agrawal
Company Secretary
ACS: 20983**