

Date: May 15, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Datal Street,
Mumbai -400 001

Respected Sir/Madam,

**Sub: Results of E-Voting at the Postal Ballot (Extra Ordinary General Meeting)
of the Company held on Friday, May 14, 2021**

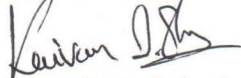
**Ref: Ratnabhumi Developers Limited (Security ID/Code: RATNABHUMI /
540796)**

The details of E- voting results of the Postal Ballot (Extra Ordinary General Meeting) voting period begins on Thursday, April 15, 2021 (IST 09:30 A.M.) and ends on Friday, May 14, 2021 (IST 05:00 P.M.) are enclosed in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

For, Ratnabhumi Developers Limited

Kaivan Shah
Chairman & Managing Director
DIN: 01887130



Place: Ahmedabad

Enclosed: Ala.



RATNABHUMI DEVELOPERS LIMITED

Register Office: s.f. 207, turquoise, panchvati panch rasta,
Nr. White house e.b., c.g. Road, Ahmedabad, Ahmedabad,
gujarat, india, 380009. | contact 079 26424209
Email : info@ratnagroup.co.in | CIN: U45200GJ2006PLC048776

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**Scrutinizer Report on Remote E-Voting
in respect of resolution proposed through Postal Ballot**
[Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules
20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Board of Directors

RATNABHUMI DEVELOPERS LIMITED

S. F. 207, Turquoise,
Panchvati Panch Rasta, Nr. White House,
E.B., C.G. Road, Ahmedabad, Gujarat - 380009

Dear Sir,

Sub: Scrutinizer Report on Special Business proposed through Postal Ballot under section 108 read with section 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof).

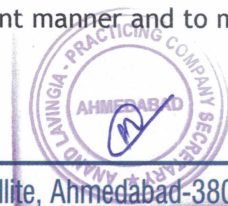
I, Anand S. Lavingia, Practicing Company Secretary, have been appointed as a Scrutinizer of Ratnabhumi Developers Limited ("the Company"), pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, for the purpose of scrutinizing the votes casted by the Members of the Company through Remote E-Voting Platform ("remote e-voting platform") of National Securities Depository Limited ("NSDL" or "E-voting Agency") in respect of Special Business proposed through Postal Ballot Notice dated April 5, 2021 ("Postal Ballot") and carrying out the said Postal Ballot process in a fair and transparent manner.

RESPONSIBILITY OF THE MANAGEMENT OF THE COMPANY:

The Management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting and passing of resolutions through Postal Ballot.

RESPONSIBILITY OF SCRUTINIZER:

My responsibility, as a scrutinizer, is limited to ensure and scrutinize the votes casted through remote e-voting platform and supervise the process of postal ballot in a fair and transparent manner and to make a



report on the votes casted "in favour" or "against" the resolution, based on the reports generated from the remote e-voting platform of E-voting agency.

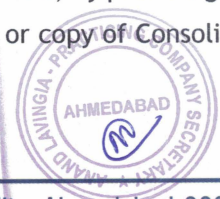
IT MAY BE NOTED THAT;

In terms of the circulars issued by the Ministry of Corporate Affairs, Government of India (the 'MCA') vide its General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated December 31, 2020 (the 'MCA Circulars') read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, issued by SEBI including exemption in dispatch of notice by post and taking into account difficulties which have been arisen due to resurgence of COVID-19 pandemic, hard copy of the Notice along with postal ballot forms and prepaid business envelope was not sent to the shareholders for the said postal ballot and shareholders were requested to carefully read the instructions indicated in the Notice and communicate their assent (for) or dissent (against) through remote e-voting only. Shareholders were also requested to follow the procedure as stated in the notes and instructions for casting their votes by remote E-voting.

As per the Notice of Postal Ballot, Special Business for 'Migration from SME platform of BSE Limited to Main Board of BSE Limited' was proposed for the approval of Members through Remote E-voting by way of Special Resolution.

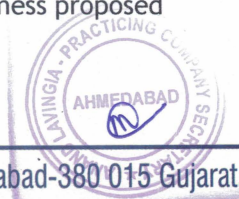
I hereby report as under;

1. On the basis of the register of members and the list of beneficiary owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on Friday, April 9, 2021, the Company completed dispatch of the Notice of the Postal Ballot;
 - Through E-Mail on April 12, 2021 to the members whose E-Mail Id's are registered with company/depository participant;
 - Those shareholders who had not registered their e-mail addresses were requested to get their e-mail addresses submitted, by following the procedure - (a) In case shares held in physical mode, by providing Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) on email - compliance@ratnagroup.co.in; (b) In case shares held in demat mode, by providing DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated



Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) on email - compliance@ratnagroup.co.in.

2. The Company has also placed the Notice of Postal Ballot on the web site of the Company as well as web site of E-voting Agency and web site of BSE Limited.
3. The Company has published the newspaper advertisement for date and time of commencement and end of remote e-voting and Postal Ballot in;
 - A. Financial Express (Vernacular Language - Gujarati) on April 12, 2021 &
 - B. The Indian Express (English Language) on April 12, 2021.
4. The Shareholders holding Shares as on the "Cut off" date, i.e. Friday, April 9, 2021 were entitled to vote through remote e-voting platform on the business mentioned in the Notice of Postal Ballot of the Company.
5. In terms of the aforesaid Notice, remote e-voting was opened for thirty days which commenced on Thursday, April 15, 2021 (09:00 A.M.) and ended on Friday, May 14, 2021 (05:00 P.M.) (Both days inclusive) and members of the Company, holding Equity Shares of the Company as on Friday, April 9, 2021, were required to cast their votes electronically, conveying their assent or Dissent in respect of the special business mentioned in the Notice of Postal Ballot through remote e-voting platform provided by NSDL.
6. After the Completion of Voting Period as mentioned above, I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the website of NSDL Remote E-voting Platform.
7. Total 10 Shareholders (6 shareholders belonging to Promoters and Promoters Group and 4 Public Non Institutional Shareholders) have voted through remote e-voting platform of NSDL in respect of Special Business proposed in the notice of postal ballot.
8. Since in terms of Regulation 277 under Chapter IX of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the votes casted by the shareholders other than promoters shall only be considered for the Special Business - 'Migration from SME platform of BSE Limited to Main Board of BSE Limited', all the votes casted by the Shareholders belonging to Promoters and Promoters Group were treated as Invalid.
9. The summary of votes casted through remote e-voting platform in respect of special business proposed in the notice of postal ballot is **annexed herewith**.



Result of the Postal ballot:

In respect of Special Business - 'Migration from SME platform of BSE Limited to Main Board of BSE Limited' as proposed in the Notice of Postal Ballot; all conditions given under Regulation 277 under Chapter IX of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 are fulfilled, the said Special Business is approved by the shareholders other than promoters through remote e-voting as Special Resolution.

The result of the voting by members through remote e-voting in respect of the above mentioned business may, accordingly, be declared by the Chairman or any other Authorized Person, as decided by the Board of Director of the Company and who has also countersigned this report.

10. The Register, all other papers and relevant records relating to remote e-voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot and thereafter the same will be handed over to the Company Secretary of the Company.

Place: Ahmedabad
Date : May 15, 2021

Signature:

Name of Company Secretary : Anand S. Lavingia

ACS No.: 26458 C. P. No.: 11410

UDIN: A026458C000318409

DECLARATION

We, the undersigned witnessed that the remote e-voting result/list was authorised and downloaded from the NSDL website (<https://www.evoting.nsdl.com/>) in our presence on Saturday, May 15, 2021 around at 10:50 a.m.

<i>Himani c. thakkar</i>	<i>J. A. Lavingia</i>
Witness 1: Ms. Himani Thakkar	Witness 2: Mrs. Jalpa Lavingia



Countered by
For Ratnabhumi Developers Limited

Kaivan Shah

Kaivan Shah
Chairman and Managing Director
DIN: 01887130

Annexure

Detailed Results of Remote e-voting on Special Business proposed in Postal Ballot Notice dated April 5, 2021 by the Ratnabhumi Developers Limited (in SEBI Format)

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Migration from SME platform of BSE Limited to Main Board of BSE Limited.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	9969980	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		9969980	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3730020	1008020	27.0245	1008020	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3730020	1008020	27.0245	1008020	0	100.0000
Total		13700000	1008020	7.3578	1008020	0	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes*

Category	No. of Votes
Promoter and Promoter Group	9969980
Public Institutions	0
Public - Non Institutions	0

* Refer Point No. 8 of our Scrutinizer Report of Even Date.



Date: 15/04/2021

Annexure

Detailed Results of Remote e-voting on Special Business proposed in Postal Ballot Notice dated April 5, 2021 by the Ratnabhumi Developers Limited (in Companies Act, 2013 Format)

Resolution 1:

Migration from SME platform of BSE Limited to Main Board of BSE Limited.

(i) Voted in favour of the resolution:

Voting Description	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	4	1008020	100.0000%
Total	4	1008020	100.0000%

(ii) Voted against the resolution:

Voting Description	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0.0000%
Total	0	0	0.0000%

(iii) Invalid Votes*:

Voting Description	Number of members voted	Number of votes cast by them
Remote E-voting	6	9969980
Total	6	9969980

* Refer Point No. 8 of our Scrutinizer Report of Even Date.



Date: 15/04/2021