

September 20, 2022

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza', C-1,
Block G,
Bandra- Kurla Complex,
Bandra (East),
MUMBAI - 400 051

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Symbol: SAREGAMA

Scrip Code: 532163

Subject: Transfer of equity shares of the Company ("Shares") upon exercise of equivalent number of options ("Options") granted under the Saregama Employee Stock Option Scheme 2013 ("Scheme")

Reference: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s)/ Madam,

With reference to the above-mentioned subject, please note that the Nomination and Remuneration Committee of the Board of Directors ("**NRC**") at its meeting held today i.e. September 20, 2022 has approved transfer of 1,80,000 Shares of face value of Re. 1/- held by Saregama Welfare Trust ("**Trust**") for the purposes of the Scheme, to an eligible employee of the Company ("**Employee**") against exercise of Options held by him under the Saregama Employee Stock Option Scheme 2013 and the grant letter issued thereon.

The Trust shall transfer the said Shares to the Employee. Enclosed herein are the details as necessitated under SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 as "**Annexure A**" with respect to such exercise of Options under the Scheme.

You are requested to kindly take the same on record.

Thanking you,

For **SAREGAMA INDIA LIMITED**

Pankaj Mahesh Chaturvedi
Chief Financial Officer

Encl: as above

ANNEXURE-A

Particulars	Details
Brief details of options granted;	<p>The NRC at its meeting held on June 30, 2020 cancelled 90,000 Stock Appreciation Rights issued to Mr. Vikram Mehra, Managing Director of the Company on July 31, 2018 under the Saregama Stock Appreciation Rights Scheme 2018.</p> <p>In accordance with the approval of the shareholders of the Company ("Shareholders") w.r.t. modification of employee share benefit schemes of the Company, the NRC granted 90,000 Options to Mr. Vikram Mehra, Managing Director of the Company under the Scheme at an exercise price of Rs. 416.20, in accordance with the provisions of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (replaced by Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("Regulations").</p> <p>It is to be noted that due to a stock-split event of the equity share capital of the Company in the ratio of 10:1 approved by the Shareholders vide resolution dated March 31, 2022, the plan pool of the Scheme and already granted Options got adjusted in accordance with the terms of the Scheme and the Regulations. Thereby, Mr. Vikram Mehra, Managing Director is ultimately holding 180,000 Options under the Scheme.</p>
Whether the scheme is in terms of the Regulations	Yes
Money realized by exercise of Options	INR 74,91,600
Total number of Shares arising as a result of exercise of Options under the Scheme	1,80,000
Options exercised;	1,80,000
Diluted earnings per share pursuant to issue of Shares on exercise of Options.	Rs. 2.16 as against diluted EPS of Rs. 2.16 for the quarter ended June 30, 2022