



WSFx Global Pay Limited
Formerly known as "Wall Street Finance Ltd."

Unit 622, 6th Floor, The Summit
Business Bay – Omkar, M.V. Road,
Opp. PVR Cinema, Chakala,
Andheri (East), Mumbai – 400 093.
CIN No. L99999MH1986PLC039660

Date: 2nd November 2023

To,
The Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Subject: Outcome of the Board Meeting held on 2nd November 2023
(Commenced at: 02:50 PM and Concluded at: 4:30 PM)

Scrip ID: WSFX
Scrip Code: 511147

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 2nd November 2023 has *inter-alia* considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2023, as recommended by the Audit Committee.

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we enclose herewith the following:

1. Un-Audited Financial Results for the quarter and half year ended 30th September 2023;
2. Limited Review Report issued by the Statutory Auditor of the Company for the quarter ended 30th September 2023;

You are requested to kindly take the above information on records.

Thanking You,

Yours faithfully,

For WSFx Global Pay Limited
(Formerly known as Wall Street Finance Limited)

Manisha Lakhotia
Company Secretary & Compliance Officer
Encl: As above



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www.wsfx.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
WSFx Global Pay Limited (Formerly known as Wall Street Finance Limited)**

1. We have reviewed the accompanying statement of unaudited financial results of WSFx Global Pay Limited (Formerly known as Wall Street Finance Limited) (the "Company") for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

per Shrawan Jalan
Partner
Membership No.: 102102

UDIN: 23102102BGXJNS7282

Place: Bangalore
Date: November 2, 2023



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023 (Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
1	Income from Operations						
	a) Revenue from Operations	2,259.39	1,212.79	1,387.93	3,472.18	2,217.95	4,607.83
	b) Other Income	48.48	41.95	35.30	90.43	61.63	134.57
	Total Revenue	2,307.87	1,254.74	1,423.23	3,562.61	2,279.58	4,742.40
2	Expenses						
	a. Employee benefits expense	543.40	353.44	373.91	896.84	665.26	1,370.52
	b. Finance Costs	13.89	28.68	24.56	42.57	46.49	94.83
	c. Depreciation & Amortization expenses	62.14	56.22	43.46	118.36	94.74	204.87
	d. Brokerage and commission	1,142.18	662.73	706.36	1,804.91	1,152.43	2,370.98
	e. Other Expenses	302.21	142.33	181.58	444.54	313.47	611.29
	Total Expenses	2,063.82	1,243.40	1,329.87	3,307.22	2,272.39	4,652.49
3	Profit / (Loss) before exceptional items (1-2)	244.05	11.34	93.36	255.39	7.19	89.91
4	Exceptional Items	-	-	-	-	-	-
5	Net Profit / (Loss) before tax (3+4)	244.05	11.34	93.36	255.39	7.19	89.91
6	Tax Expense						
	a. Current tax	-	-	-	-	-	-
	b. Deferred Tax	-	-	-	-	26.88	26.88
7	Net Profit / (Loss) after tax (5+6)	244.05	11.34	93.36	255.39	34.07	116.79
8	Other comprehensive income (OCI) (Net of taxes)	-	-	10.04	-	10.04	6.39
9	Total comprehensive income (7+8)	244.05	11.34	103.40	255.39	44.11	123.18
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84
11	Reserves Excluding Revaluation Reserves						1,585.62
12	Earning per share (EPS) of Rs. 10 each (not annualised)						
	(a) Basic	2.10	0.10	0.80	2.20	0.29	1.01
	(b) Diluted	2.10	0.10	0.80	2.20	0.29	1.01

Notes to the Unaudited financial results:

- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder as amended.
- The figures for the quarter ended September 30, 2023 are the balancing figures between reviewed figures for the half year ended September 30, 2023 and reviewed figures for the quarter ended June 30, 2023 and figures for the quarter ended September 30, 2022 are difference between the reviewed figures for the half year ended September 30, 2022 and reviewed figures for the quarter ended June 30, 2022.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 02, 2023 and are hosted on website of the Company i.e. www.wsfx.in and also available on the website of stock exchange www.bseindia.com
- Earnings per share for the quarters ended September 30, 2023, June 30, 2023 and September 30, 2022 and half year ended September 30, 2023 and September 30, 2022 are not annualised.
- The Company is engaged primarily in the business of forex in the current period, there is no separate reportable segment applicable in terms of the requirement of Ind AS 108, 'Operating Segments'.
- Figures for the previous period have been regrouped / re-classified wherever necessary to make them comparable with current period.

Place: Mumbai
Date: November 02, 2023

Srikrishna Narasimhan
Whole Time Director &
Chief Executive Officer



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Balance Sheet as at September 30, 2023

Particulars	(Rs. In Lakhs)	
	As at 30th September 2023 (Unaudited)	As at 31st March 2023 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	46.50	41.92
Capital work in progress	59.52	70.69
Right to Use of Asset	312.29	195.09
Other Intangible assets	385.52	369.48
Financial assets		
Investments	37.20	34.88
Other financial assets	496.62	963.84
Other non-current assets	144.40	144.40
Deferred tax asset (Net)	521.88	521.88
Income tax assets (Net)	331.86	300.41
Current Assets		
Inventories	225.24	208.39
Financial Assets		
Trade Receivables	3,531.92	2,122.21
Cash and Cash Equivalents	484.89	216.23
Other Bank Balances	2,276.53	1,540.63
Other financial assets	34.02	31.67
Other Current Assets	334.89	191.12
Total Assets	9,223.28	6,952.84
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,159.84	1,159.84
Other Equity	1,870.93	1,585.62
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Lease Liabilities	189.16	122.49
Provisions	199.16	188.96
Current Liabilities		
Financial Liabilities		
Borrowings	754.44	1,215.90
Trade Payables	2,524.19	1,158.30
Lease Liabilities	141.77	87.98
Other Financial Liabilities	61.55	61.55
Provisions	26.16	26.16
Other Current Liabilities	2,277.29	1,327.25
Income Tax Liability	18.79	18.79
Total Equity and Liabilities	9,223.28	6,952.84



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CASH FLOW STATEMENT

Particulars	(Rs. In Lakhs)	
	For Six Month Ended September 30, 2023 (Unaudited)	For Six Month Ended September 30, 2022 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	255.38	7.19
Adjustment for Non Cash and Non Operating Items		
Loss on sale of assets / assets written off (net)	-	-
Provision on trade receivables	-	1.00
Depreciation and amortization expense	118.36	94.74
Fair value (gain)/loss on investments	(2.31)	(5.41)
Interest income	(79.54)	(49.41)
Expense on employee stock option plan	29.96	36.18
Sundry balance written off	(0.05)	-
Provision for leave encashment	(0.69)	13.00
Finance cost (Excluding interest on lease liability)	34.28	39.88
Interest on lease liability	8.29	6.61
Operating profit before working capital changes	363.68	143.78
Adjustment for:		
(Increase) / decrease in Trade Receivables	(1,409.71)	(1,395.56)
(Increase) / decrease in other financial assets	464.86	(192.50)
(Increase) / decrease in other current assets and other non current assets	(143.76)	(21.45)
(Increase)/ decrease in Inventories	(16.85)	(72.75)
Increase/ (decrease) in Trade payables	1,365.89	570.44
Increase/ (decrease) in provisions	10.88	-
Increase/ (decrease) in other current liabilities	950.04	744.50
Increase/ (decrease) in other financial liabilities	-	20.00
Cash generated from operations	1,585.01	(203.53)
Income tax paid	(31.44)	-
Net Cash From operating activities	1,553.57	(203.53)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, plant & Equipment (including capital work in progress)	(68.33)	(2.86)
Sale of Property, plant & Equipment	-	0.17
Other Bank Balances (Includes Fixed Deposits with maturity less than twelve months)	(735.90)	37.22
Interest Income	79.54	49.41
Net Cash used in investing activities	(724.69)	83.95
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/ (Repayment) from bank borrowings	(461.46)	299.27
Finance cost	(34.28)	(39.88)
Payment of Lease Liabilities	(64.48)	(105.12)
Net Cash used in financing activities	(560.22)	154.26
Net increase / (decrease) in Cash and Cash equivalents (A+B+C)	268.66	34.68
Opening balance of cash and cash equivalents	216.23	1,307.70
Closing balance of cash and cash equivalents	484.89	1,342.38
in Current Accounts	434.60	161.15
Fixed deposit less than three months	-	1,150.00
Cash on hand	50.30	31.22
Cash & Cash Equivalents as per Balance Sheet	484.89	1,342.38

