

IDFCFIRSTBANK/SD/38/2022-23

April 30, 2022

**The Manager-Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1, G-Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051.  
**NSE - Symbol: IDFCFIRSTB**

**The Manager-Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001.  
**BSE - Scrip Code: 539437**

**Sub.: Outcome of the Board Meeting held on April 30, 2022 – Re-appointment of Mr. Sanjeeb Chaudhuri, Part-Time Non-Executive Chairperson, as an Independent Director of the Bank.**

**Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).**

Dear Sir/ Madam,

As informed vide our Letter No. IDFCFIRSTBANK/ SD/ 242/ 2021-22 dated December 03, 2021, Mr. Sanjeeb Chaudhuri (DIN: 03594427) was appointed as Part-Time Non-Executive Chairperson (Independent) of the Bank for a period of three (3) years commencing from August 25, 2021 upto August 24, 2024, basis the approval received from the Reserve Bank of India and Shareholders of the Bank.

This is to inform you that the first term of Mr. Sanjeeb Chaudhuri as an Independent Director of the Bank will get completed on May 09, 2023. Hence, the Board of Directors of the Bank, based on the recommendation of Nomination & Remuneration Committee, have today approved the re-appointment of Mr. Sanjeeb Chaudhuri, as an Independent Director of the Bank for his second term of four (4) years, commencing from May 10, 2023 up to May 09, 2027 (both days inclusive), in accordance with Section 10A of the Banking Regulation Act, 1949, Section 149 of the Companies Act, 2013 and applicable provisions of SEBI Listing Regulations. The said re-appointment will be subject to the approval of the Shareholders of the Bank which will be sought at the ensuing Annual General Meeting.

A brief profile of Mr. Sanjeeb Chaudhuri is enclosed herewith as **Annexure A**.

Please note that Mr. Sanjeeb Chaudhuri is not related to any Director of the Bank. Further, we wish to confirm that Mr. Sanjeeb Chaudhuri is not debarred from holding the office of a Director by virtue of any order passed by SEBI or any other Regulatory/ Statutory authority.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited**

**Satish Gaikwad**

**Head – Legal & Company Secretary**

*Encl.: As above*

### Profile of Mr. Sanjeeb Chaudhuri

Mr. Sanjeeb Chaudhuri is a Board member and Advisor to various organisations globally.

Mr. Chaudhuri is currently Independent Part-Time Chairperson of IDFC FIRST Bank Limited. He is a Global Advisor to Intellect Design Arena and Board Member of Puravankara Limited.

Mr. Chaudhuri has been Regional Business Head for India and South Asia and Global Head of Brand and Chief Marketing Officer at Standard Chartered Bank. Prior to that, he was CEO of Retail and Commercial Banking for Citigroup EMEA. Before the financial services industry, Mr. Chaudhuri held senior roles at Unilever, Colgate-Palmolive and Procter & Gamble.

He has over four decades of senior multinational business experience across global banks and consumer companies. Mr. Chaudhuri has developed products and created numerous iconic, global brands like Unilever's Taj Mahal Tea, Colgate, Diners Club and Citibank Cards. He has deep knowledge of consumer and commercial markets for products and services across developed and emerging markets globally.

His operating experience includes driving digital transformation at global organisations. Most recently, he has personally driven Standard Chartered Bank's global pivot to digital and mobile marketing and created innovative approaches to Return on Marketing Investment (ROMI) attribution. Mr. Chaudhuri was a key driver of Standard Chartered Bank's sponsorship of the United Nations Global Sustainable Development Goals in 2015 which reached 3 billion people globally with the UN's Sustainability Goals message in 3 weeks. This was achieved through an innovative mix of online media and partnerships across global sports, culture, non-profit and commercial organisations.

Mr. Chaudhuri's current portfolio includes Retail, IOT, Smart Cities, FinTech and Marketing Tech businesses. He has been Independent Director and Audit Committee member at Aditya Birla Group. He has been Director of Citigroup Europe plc, Bank Handlowy, Poland and Standard Chartered Securities Limited, India.

Mr. Chaudhuri is passionate about education and it's powerful role in developing human talent. He is Global Mentor at the Center for Technology Management at the Columbia School of Business, New York. He is International Advisory Board member of the Open University School of Business and Law, UK. He is a visiting faculty on Business Strategy, Financial Services and New Age Marketing at Wharton School of Business and Judge Business School, Cambridge.

Mr. Chaudhuri has an MBA in Marketing and has attended an Advanced Management Program. He is a featured speaker at premier global management and media events in Europe and Asia. He has been listed among the Top 25 Media Visionaries in Asia Pacific.

\*\*\*