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**CIN: L51909DL1963GOI004033**

No.BS/325/SE.S/2015

27.01.2021

The Listing Department, National Stock Exchange of India Ltd Exchange Plaza Bandra Kurla Complex MUMBAI 400051 <b>Symbol &amp; Series: MMTC /EQ</b>	Department of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street MUMBAI 400 001 <b>Company Scrip Code:513377</b>
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**Sub: Disclosure under Regulation 30 of SEBI(LODR) Regulations,2015**

Dear Sir,

This is to inform that the Department of Investment and Public Asset Management, Ministry of Finance, Govt of India has issued a Notice of EOI inviting bids for divestment of equity held by the CPSEs and State PSUs in Neelachal Ispat Nigam Limited a JV company of MMTC Ltd. A copy of the Press Release appeared in newspapers is attached herewith.

This is for your information & record please.

Thanking you,

Yours faithfully,  
For MMTC Limited

(G.Anandanarayanan)  
Company Secretary



सत्यमेव जयते

## GOVERNMENT OF INDIA DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT

**GLOBAL INVITATION FOR EXPRESSION OF INTEREST FOR PROPOSED STRATEGIC DISINVESTMENT OF SHAREHOLDING OF MINERALS & METALS TRADING CORPORATION LIMITED (MMTC) (49.78%), NATIONAL MINERAL DEVELOPMENT CORPORATION (NMDC) (10.10%), MECON (0.68%) AND BHEL (0.68%) AND TWO GOVERNMENT OF ODISHA STATE PSUS NAMEDLY INDUSTRIAL PROMOTION & INVESTMENT CORPORATION OF ODISHA LIMITED (IPICOL) (12%) AND ODISHA MINING CORPORATION LIMITED (OMC) (20.47%) IN NEELACHAL ISPAT NIGAM LIMITED ALONG WITH TRANSFER OF MANAGEMENT AND CONTROL**

Expression of Interests (EOIs) are hereby invited from Interested Bidders (IBs) for purchase of entire shareholding of Minerals & Metals Trading Corporation Limited (MMTC) (49.78%), National Mineral Development Corporation (NMDC) (10.10%), MECON (0.68%) and BHEL (0.68%) and two Government of Odisha State PSUs namely Industrial Promotion & Investment Corporation of Odisha Limited (IPICOL) (12%) and Odisha Mining Corporation Limited (OMC) (20.47%) in Neelachal Ispat Nigam Limited, by way of a Strategic Disinvestment along with transfer of management and control through a single transaction.

Neelachal Ispat Nigam Limited was incorporated in 1982 to set-up an Integrated Steel Plant (1.1 MTPA) to undertake manufacturing and sale of steel products. NINL's manufacturing unit is located at Kalinganagar Industrial Complex, Duburi, Odisha.

The Strategic Disinvestment shall be completed via a two-stage process. SBI Capital Markets Limited (SBICAP) is acting as Transaction Advisor for the process. A Preliminary Information Memorandum (PIM) for the Strategic Disinvestment can be downloaded from websites of Department of Investment and Public Asset Management (DIPAM) at [www.dipam.gov.in](http://www.dipam.gov.in), MMTC at [www.mmtclimited.com](http://www.mmtclimited.com), NINL at [www.ninl.in](http://www.ninl.in) and Transaction Advisor at [www.sbicaps.com](http://www.sbicaps.com). For any future information/amendments/corrigenda, kindly refer to above websites only or contact the Transaction Advisor.

IBs who meet the eligibility criteria mentioned in the PIM, may submit their EOI in either physical form or electronic form via e-mail at the address mentioned below, on or before 5:00 PM (Indian Standard Time) of **29 March 2021**. However, IBs submitting EOI by e-mail shall also be required to submit the EOI in a physical copy in a **sealed, covering envelope clearly marked "Private and Confidential-Expression of Interest for the Strategic Disinvestment of NINL"** at the below mentioned address, not later than 5:00 PM (Indian Standard Time) of **5 April, 2021**.

**Address for submission of EOI:**

**Mr. Arun Jain**

**Vice President, PA&SF Group**

**SBI Capital Markets Ltd.**

**9th Floor, Jeevandeep Building**

**1, Middleton Street**

**Kolkata-700071**

**Phone: +91-33-23023243**

**E-mail for electronic submission of EOI: [NINL.Dipam@sbicaps.com](mailto:NINL.Dipam@sbicaps.com)**

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